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**INDIAN OVERSEAS BANK
CENTRAL OFFICE
CHENNAI**

**PRESS RELEASE
Part-A**

29.04.2010

PERFORMANCE HIGHLIGHTS FOR THE YEAR ENDED 31ST MARCH 2010

1.TOTAL BUSINESS: Total business grew from Rs. 175925 crore as on 31st March 2009 to Rs. 191577 crore as on 31st March 2010 recording a year on year growth of 8.90%.

2.DEPOSITS: Total deposits grew from Rs. 100116 crore as on 31st March 2009 to Rs. 110795 crore as on 31st March 2010 recording a year on year growth of 10.67%.

3.ADVANCES: Gross Advances increased from Rs. 75810 crore as on 31st March 2009 to Rs. 80782 crore as on 31st March 2010 registering a growth of 6.56%.

4.OPERATING PROFIT: Operating Profit for the year ended 31st March 2010 is Rs. 1844.62 crore from Rs. 2523.73 crore for the year ended 31st March 2009.

5.NET PROFIT: Net Profit for the year ended 31st March 2010 is Rs. 706.96 crore as against Rs. 1325.79 crore for the year ended 31st March 2009.

6.TOTAL INCOME: Total income recorded a growth of 1.35% during the year ended 31st March 2010. The increase was from Rs. 11237.23 crore for the year ended 31st March 2009 to Rs. 11389.03 crore.

7.INTEREST INCOME: Interest income increased to Rs. 10245.77 crore for the year ended 31st March 2010 from Rs. 9641.40 crore for the year ended 31st March 2009 - showing an increase of 6.27%.

Interest income from Advances registered an increase of 5.07% from Rs. 7289.53 crore to Rs. 7659.31 crore.

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8. NON INTEREST INCOME: Non interest income is Rs. 1143.25 crore (for the year ended 31st March 2010) as against Rs. 1595.83 crore (for the year ended 31st March 2009).

9. INTEREST EXPENSES: Interest expenses increased by 4.52% for the year ended 31st March 2010. The interest expense for the year ended 31st March 2010 was Rs. 7077.91 crore as against Rs. 6771.81 crore for the year ended 31st March 2009.

10. NPA MANAGEMENT: Gross NPA as at 31st March 2010 was at Rs. 3611.08 crore as against Rs. 1923.41 crore as on 31st March 2009, with Gross NPA ratio of 4.47% and 2.54 % respectively.

Net NPA as at 31st March 2010 is Rs. 1994.97 crore as against Rs. 999.14 crore as on 31st March 2009, with Net NPA ratio of 2.52% and 1.33% respectively. Provision Coverage Ratio is 53.97%.

11. CAPITAL ADEQUACY RATIO (CRAR):

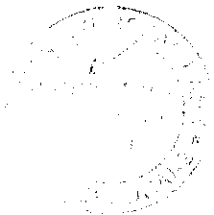
	Basel I	Basel II
Tier I	8.36 %	8.67%
Tier II	5.90 %	6.11%
Total	14.26 %	14.78%

Total Capital funds of the Bank has improved from Rs. 10380.27 crore as on 31.03.2009 to Rs. 11721.20 crore as on 31.03.2010 due to raising of Tier I and Tier II bonds aggregating to Rs. 1100 crores apart from retention of profits.

12. BUSINESS PER EMPLOYEE: Increased from Rs. 6.89 crore (as on 31.3.2009) to Rs. 7.12 crore (as on 31.3.2010).

13. PROFIT PER EMPLOYEE: Rs. 2.63 lacs as on 31.03.2010 as against Rs. 5.20 lacs as on 31.3.2009.

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14. KEY FINANCIAL RATIOS:

14.1. Net Interest Margin: For the year ended 31.3.2009: 2.84%
For the year ended 31.3.2010: 2.74%

14.2. Return on Average Assets: For the year ended 31.3.2009: 1.17%
For the year ended 31.3.2010: 0.53%

14.3. Earnings Per Share (EPS): For the year ended 31.3.2009: Rs. 24.34
For the year ended 31.3.2010: Rs. 12.98

14.4. Book Value per share: Book value per share increased from Rs. 104.94 to Rs. 111.89 registering an increase of Rs. 6.95.

14.5. Credit Deposit Ratio: Stands at 72.91% as on 31.03.2010 as against 75.72% as on 31.03.2009.

14.6. CASA ratio: The ratio on global basis increased from 30.25% as on 31.03.2009 to 32.55% as on 31.03.2010.

14.7. Cost to income ratio: The ratio for the year 2009-10 is at 57.21% as against 43.48% for the year 2008-09.

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**INDIAN OVERSEAS BANK
CENTRAL OFFICE
CHENNAI**

**PRESS RELEASE
Part-B**

29.04.2010

PERFORMANCE HIGHLIGHTS FOR THE QUARTER ENDED 31ST MARCH 2010

1.TOTAL BUSINESS: Total business grew from Rs 185656 crore as on 31st December 2009 to Rs. 191577 crore as on 31st March 2010 recording a growth of 3.19% during the quarter.

2.DEPOSITS: Total deposits grew from Rs. 106249 crore as on 31st December 2009 to Rs.110795 crore as on 31st March 2010 recording a growth of 4.28% during the quarter.

3.ADVANCES: Gross Advances increased from Rs 79408 crore as on 31st December 2009 to Rs.80782 crore as on 31st March 2010 registering a growth of 1.73%.

4.OPERATING PROFIT: Operating Profit for the quarter ended 31st March 2010 stood at Rs.455.30 crore as against the corresponding quarter of previous year. – Rs.813.41 crores

5.NET PROFIT: Net Profit for the quarter ended 31st March 2010 is Rs. 127.44 crore as against Rs.322.37 crores for the corresponding quarter of the previous year.

6.TOTAL INCOME: Total income is Rs.2829.52 crore for the quarter ended 31.3.2010 as against Rs. 3135.02 crore for the corresponding quarter of the previous year.

7.INTEREST RECEIVED ON ADVANCES: For the quarter ended 31.3.2010, the amount was Rs. 1863.58 crore as against the amount of Rs.1891.91 crore for the quarter ended 31.3.2009.

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8.INTEREST EXPENSES: Interest expenses decreased to Rs.1727.42 crore for the quarter ended 31.3.2010 when compared to Rs.1807.40 crore for the quarter ended 31.3.2009.

9.CRAR: under BASEL II, CRAR as on 31.12.2009 was at 13.20%. As on 31.3.2010, the ratio stands at 14.78%.

10.BUSINESS PER EMPLOYEE: Increased from Rs. 6.89 crore as on 31.12.09 to Rs. 7.12 crore as on 31.3.2010.

12.KEY FINANCIAL RATIOS:

12.1. Net Interest Margin: NIM for the quarter ended 31.3.2010 was at 2.73%.

12.2. Return on Average Assets: Return on Average Assets for the quarter ended 31.3.2010 was at 0.37 %

12.3. Earnings Per Share (EPS): EPS for the quarter ended 31.03.2010 is Rs. 9.36.

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