



## General Banking Services Other than Advances Deposits and Related Services

### 1. Issue of Cheque Book (charges per cheque)

#### A) Current Account (CA)/Cash Credit (CC) account

S.No.	Description	Charges
a)	CTS / MICR cheques for all accounts	Rs.4.00(per cheque leaf)
b)	<b>IOB CD GOLD</b>	Nil Charges for 1 <sup>st</sup> Cheque Book (25 leaves) per year then after Rs 4 (per Cheque leaf)
c)	<b>IOB CD DIAMOND</b>	Cheque Book - <b>200 Free cheque leaves per month</b> . After 200 leaves, regular charges applicable (Rs 4/- Per cheque leaf)
d)	<b>IOB CD PLATINUM PLUS</b>	Cheque Book - <b>500 Free cheque leaves per month</b> . After 500 leaves, regular charges applicable (Rs 4/- Per cheque leaf)
e)	<b>IOB RERA OPERATIVE A/C</b>	Cheque Book - <b>200 Free cheque leaves per month</b> . After 200 leaves, regular charges applicable (Rs 4/- Per cheque leaf)
f)	<b>IOB CD FREEDOM</b>	Nil charges for both personalized and Non-personalized (CTS-MICR)

#### B) Savings Bank Account

S.No.	Description	Charges
a)	Issue of Cheque Book (charges per cheque) 50 cheque leaves free in a year.	CTS / MICR: Rs.4.00 (Per cheque leaf)
	<b>PERSONALIZED CHEQUE BOOK</b>	(Rs.4.00 per cheque leaf after free limit exhausted)
b)	<b>IOB SALARY GOLD</b>	Free personalized cheque books (40 leaves) per year.
c)	<b>IOB SALARY DIAMOND</b>	Free personalized cheque books (60 leaves) per year.
d)	<b>IOB SALARY PLATINUM</b>	Free personalized cheque books (100 leaves) per year
e)	<b>IOB SB MAX</b>	FREE up to 60 leave a year. (For Women FREE up to 75 leaves a year)
f)	<b>IOB SB HNI</b>	FREE up to 100 leaves a year
g)	<b>IOB SUPER STAR*</b>	25 cheque leaves will be issued free of charge per year
h)	<b>IOB SIXTY PLUS</b>	Personalized 25 leaves free per year
i)	<b>IOB SB Pensioner I</b>	Personalized 40 leaves free per year



j)	<b>IOB SB Pensioner II</b>	Personalized 100 leaves free per year
k)	<b>Govt &amp; Institutional SB A/c**</b>	Free "Payable at par" cheque books and free local/outstation cheque collection
l)	<b>IOB SB FREEDOM</b>	FREE
m)	Dispatch Charges of Personalize cheque book	Rs.50/- <b>(Dispatch Charges is free for IOB Freedom (SB &amp; CD accounts))</b>
n)	In case of Personalized cheque book returned undelivered	Rs.100/-

\*Free collection of cheque/DD gifted to the child up to Rs.50,000/- per annum

\*\*Free Cash withdrawal across all locations.

## 2. Stop payment instruction

### A) Savings Bank Account

S.No.	Description	Charges
	Savings Bank	Rs 100/- per instrument maximum Rs 500/- per occasion
a)	<b>IOB SALARY GOLD</b>	Free
b)	<b>IOB SALARY DIAMOND</b>	Free
c)	<b>IOB SALARY PLATINUM</b>	Free
d)	<b>IOB SB MAX</b>	Free
e)	<b>IOB SB HNI</b>	Free
f)	<b>IOB SUPER STAR</b>	Rs 100/- per instrument maximum Rs 500/- per occasion
g)	<b>IOB SIXTY PLUS</b>	Free
h)	<b>IOB SB Pensioner I</b>	Free
i)	<b>IOB SB Pensioner I</b>	Free
j)	<b>Govt &amp; Institutional SB A/c</b>	Rs 100/- per instrument maximum Rs 500/- per occasion
k)	<b>IOB SB FREEDOM</b>	Free

### B) Current Account (CA)/Cash Credit (CC) account

S.No.	Description	Charges
	Current Account/ Cash Credit	Rs 200/- per instrument, subject to a maximum of a Rs 1200/- per occasion
a)	<b>IOB CD GOLD</b>	Rs 200/- per instrument, subject to a maximum of a Rs 1200/- per occasion
b)	<b>IOB CD DIAMOND</b>	Free
c)	<b>IOB CD PLATINUM PLUS</b>	Free
d)	<b>IOB CD FREEDOM</b>	Free



<b>C)</b>	For cancellation/ revocation of Stop payment instruction	Rs.50/- per instrument.
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### 3. Maintenance of Minimum Balance - Revamped Saving Account Scheme:

S.No.	Scheme	Features
a)	<b>SB Public with Cheque Book</b>	<b>Quarterly Average Balance</b>
	<b>Metro and Urban</b>	<b>Rs 2,000/-</b>
	Rural and Semi Urban	Rs 500/-
	Pensioners	Rs 250/-
b)	SB Public without cheque Book	Quarterly Average Balance
	Metro and Urban	Rs 500/-
	Rural and Semi Urban	Rs 100/-
	Pensioners	Rs 5/-
	<b>SB Max</b>	<b>Quarterly Average Balance Rs 5,000/-</b>
	<b>SB HNI</b>	<b>Quarterly Average Balance Rs 50,000/-</b>
	<b>IOB Super Star</b>	<b>Rs 200/- for non-cheque book account holders and Rs 500/- for Cheque book account holders (Minimum Balance)</b>
c)	Current Account	Metro and Urban - Rs 3,000/- (Monthly Average Balance)
	<b>IOB CD GOLD (Revised)</b>	Rural and Semi Urban - Rs 2,000/- (Monthly Average Balance).
	<b>IOB CD DIAMOND</b>	<b>AQB* Rs. 1,00,000/-</b>
	<b>IOB CD PLATINUM PLUS</b>	<b>AQB* Rs. 5,00,000/-</b>
	<b>IOB RERA Operative Account</b>	<b>AQB Rs. 1,00,000/-</b>
<p>➤ *Average Quarterly Balance (AQB) can be calculated by adding up all the closing balances in the quarter and then dividing it by number of days in that quarter.</p> <p>➤ If Average Quarterly Balance (AQB) in the account is not maintained, applicable non-maintenance charges of the respective scheme/product will be levied once in a quarter also the special concession/facilities shall not be available.</p>		
<p>(Minimum Balance are not applicable to PMJDY, BSBDA, Small A/cs, In-Operative Accounts, <b>Govt and Institutional Saving Bank Accounts, IOB Salary A/c(G_D_P), IOB Sixty Plus, SB Pension Accounts, SB Freedom accounts, CD Freedom accounts, IOB RERA Collection accounts, IOB RERA Designated accounts</b>)</p>		



**4. Charges per month for Non – Maintenance of Quarterly/ Monthly Average Balance -RBI has advised Banks to charge minimum balance charges to the extent of shortfall**

SB Account -Non maintenance of Minimum Quarterly Average Balance Charge			
Extent of Shortfall - SB PUBLIC, IOB Super Star	Metro and Urban	Rural and Semi Urban	Pensioners with cheque book
Short fall < 50 %	Rs 110/-	Rs. 75/-	Rs. 40/-
Short fall >50 -75%	Rs 130/-	Rs. 90/-	Rs. 50/-
Short fall >75 %	Rs 150/-	Rs. 105/-	Rs. 60/-
SB Max - QAB is Rs. 5,000/- for all)	If QAB shortfall <50%		
	If QAB shortfall >50% up to 75%		
	If QAB shortfall >75%		
SB HNI - QAB is Rs. 50,000/- for all	If QAB shortfall <50%		
	If QAB shortfall >50% up to 75%		
	If QAB shortfall >75%		
(These charges are not applicable to PMJDY, BSBDA, Small A/cs, In-Operative Accounts, Govt and Institutional Saving Bank Accounts, IOB Salary A/c(G_D_P) IOB Sixty Plus, SB Pension Accounts, SB Freedom Accounts)			
CD Account -Non maintenance of minimum monthly average balance charges			
Extent of Shortfall- (Current Account) IOB CD GOLD	Charges		
	Metro and Urban	Rural and Semi Urban	
Short fall < 50 %	Rs 300/-	Rs 225/-	
Short fall >50 -75	Rs 350/-	Rs 250/-	
Short fall >75 %	Rs 400/-	Rs 275/-	
IOB CD DIAMOND	Flat (per quarter) Rs.500/- if AQB below Rs. 1,00,000/-		
IOB CD PLATINUM PLUS	Flat (per quarter) Rs.1000/- if AQB below Rs. 5,00,000/-		
IOB RERA OPERATIVE A/C	Rs. 500/- per quarter		
IOB RERA COLLECTION A/C	NIL		
IOB RERA DESIGNATED A/C	NIL		
IOB FREEDOM CURRENT A/C	NIL		
In-operative Accounts - Non maintenance of minimum balance Charges should not be levied.			



### 5. Cash handling Charges for Current Account / Cash Credit Account

S.No.	Description	Charges
	<b>For Current Account/ Cash Credit Account</b>	
	1000 pieces	FREE Up to 1000 Pieces
	Above 1000 pieces	Above 1000 Pieces Rs 50/- per 100 pieces with a maximum of Rs 20,000/- per day
	<b>Presently the cash deposited through Cash Recycler Machine for Current Account Holders is Free to avoid cash transaction charges</b>	
	<b>IOB CD Gold</b>	Monthly Cash Deposit Limit -both Home and Non home branch: Free Cash deposit up to 10 times of the previous month's average credit balance, or Rs 5 lakh per month whichever is higher. Thereafter, Rs 0.50 per 1000/ plus GST minimum Rs 50 plus GST and Maximum Rs 10000/ Plus GST Cash handling charges for first 30 days for the date account opening is waived for New Account.
	<b>IOB CD Dimond</b>	Monthly Cash Deposit Limit -both Home and Non home branch: Free Cash deposit up to 10 times of the previous month's average credit balance, (Upper Cap- Rs 5 Crores) Thereafter, Rs 0.50 per Rs 1000/ plus GST and minimum Rs 50/ plus GST. Maximum Rs 10000/ plus GST.
	<b>IOB CD Platinum Plus</b>	Monthly Cash Deposit Limit -both Home and Non home branch: Free Cash deposit up to 12 times of the previous months average credit balance, (Upper Cap- Rs 50 Crores) Thereafter, Rs 0.50 per Rs 1000/ plus GST and minimum Rs 50/ plus GST. Maximum Rs 10000/ plus GST.
	<b>IOB Freedom Current A/c</b>	Monthly Cash Deposit Limit -both home and Non home branch: Free cash deposit up to 10 times of the previous month's average credit balance, or Rs 10 lakh per month whichever is higher. Thereafter, Rs 0.50 per Rs 1000/ plus GST and minimum Rs 50/ plus GST. Maximum Rs 10000/ plus GST.
	<b>IOB RERA Operative A/c</b>	As applicable to normal current account.
<b>A)</b>	<b>Currency Chest</b>	
	100 pieces for deposit of cash by branches of other Banks	Rs 5/- per packet
	<b>Cash handling charges: Cash received for all categories of Deposits, Loan accounts, SB Accounts - Free</b>	
<b>B)</b>	<b>Service Charges for exchange of Soiled/Imperfect Notes</b>	
	up to 20 pieces and/or value up to Rs 5000/- per day	Free
	More than 20 pieces and / or value more than Rs 5,000/- per day	
	More than 20 pieces	Rs2/- per piece on entire tender + GST
	Value above 5000/-	Rs2/- per piece or Rs5/- per 1000 + GST whichever is higher on entire tender
	@ For example, 25 pieces of Rs.500/- = value Rs.12,500/- are tendered:	
	Charges Rs2/- per piece: Rs.50/- + GST,	
	Charges @ Rs5/- per Rs 1000/-: Rs.62.50 + GST	
	Amount to be charged will be: Rs.62.50 + GST	



## 6. TRANSACTION ENTRY CHARGES (Folio Charges to be levied annually)

<b>a) Applicable for Current Accounts</b>	
<b>Description</b>	<b>Charges</b>
<b>For accounts with average balance (Daily average)</b>	Credit transaction up to Rs.5,000/- in current account through UPI – Free Folio
<b>One folio free, 1 folio = 40 entry</b>	Each Additional 40 entries
Up to Rs 25,000/-	Rs 100/-
> Rs 25,000/- but < Rs 50,000/-	Rs 100/-
> Rs 50,000/- but < Rs 1 lakh	Rs 100/-
> Rs 1 lakh but < Rs 5 Lakhs	Rs 100/-
> Rs 5 lakhs	No entry charges
<b>IOB CD Diamond</b>	<b>No Folio Charges</b>
<b>IOB CD Platinum Plus</b>	<b>No Folio Charges</b>
<b>IOB RERA Collection A/c</b>	<b>No Folio Charges</b>
<b>IOB RERA Designated A/c</b>	<b>No Folio Charges</b>
<b>IOB RERA Operative A/c</b>	<b>No Folio Charges</b>
<b>IOB FREEDOM Current A/c</b>	<b>No Folio Charges</b>

<b>b) Applicable for Savings Accounts</b>	
<b>SB Accounts</b>	<b>Cash withdrawal charges (visiting branch)</b>
50 debit transactions except Bank charge per half year Free. After that each transaction is to be charged @ Rs. 5/- transaction	<p><b>Number of cash withdrawals visiting branch:</b> In a savings bank account permitted is fifty per half year in a financial year. For accounts opened in the middle of the half year permissible withdrawals will be calculated pro rata.</p> <p><b>After that, each Cash Withdrawal transaction is to be charged @ Rs.5/- per transaction.</b></p> <p><b>SB Scheme exempted: Government and Institutional Saving Account, IOB Freedom Saving Account</b></p>

## 7. Statement of account:

**SB/ Current Account/ Loan Account (Through Branch and Internet)**

<b>S.No.</b>	<b>Description</b>	<b>Charges</b>	
	Monthly statement of account (First/original):	Free	Through Internet- Free
	Duplicate statement	Rs 150/- per 40 entries.	



## 8. Issue of Duplicate Passbook/ Deposit Receipts

S.No.	Description	Charges
	First Passbook/ Continuation of Passbook	Free
	Duplicate passbook	Rs 100/-
	Issue of duplicate Deposit Receipt	Rural & Semi-urban branches - Rs 150/- Metro & Urban Branches - Rs 200/-
	<b>Exempted accounts (NO CHARGES for issue of Duplicate Passbook for BSBDA AND BSBDS, Pension, Salary Accounts (for First Time), IOB FREEDOM SB account and staff accounts)</b>	

## 9. Transfer of accounts (SB and CA) for all Segments per occasion

S.No.	Description	Charges
	Transfer of account within our Bank	Nil

## 10.Account Closure Charges

S.No.	Description	Charges
a)	<b>Savings Bank Account (excluding Basic &amp; Small Accounts opened under Financial Inclusion)</b>	
	Up to 14 days of opening and if closed after one year	NIL
	After 14 days up to one year	with Cheque Book Rs 200/- without Cheque Book Rs 100/-
b)	<b>Current Account</b>	<b>Charges</b>
	For all Segments/schemes	Rs 1,000/-
	Note: BSBD Accounts, IOB SB Freedom A/c, IOB CD Freedom A/c, IOB RERA Collection A/c, IOB RERA Designated A/c, Death of the account holder-closure/ settlement of claim (Both SB&CDCC) account closure charges – <b>Free</b>	

## 11.Standing instruction

S.No.	Description	Charges
a)	<b>Registration of SI</b>	
	Intra Bank	Free
b)	<b>(At Branch) to execute, credit to Deposit/RD/loan</b>	
	Inter Bank	Rs 100/-
c)	<b>Execution/Processing of SI</b>	
	Intra Bank	Free





<b>d)</b>	<b>(At Branch) credit to Deposit/RD/loan</b>	
	Inter Bank	Rs 100/- per instruction
	Other than Bank Transfer	Rs 50/- per instruction
<b>e)</b>	<b>Failed S.I. due to Insufficient Funds (other than technical reasons)</b>	
	Inter, Intra & Other than Bank Transfer	Rs 200/-
<b>f)</b>	<b>Registration of</b>	<b>Charges</b>
	First time registration	Free
	For Subsequent registration	NIL
	<b>Standing Instruction: FREE</b> for IOB Salary Account(G-D-P), SB MAX, SB HNI, IOB Sixty Plus & SB Pensioner Accounts <b>Registration of Standing Instruction: FREE</b> for IOB CD Gold, IOB CD Diamond & IOB CD Platinum Plus, IOB Freedom Current Account and IOB Freedom Savings Account <b>Registration and execution of standing instruction: FREE</b> for IOB SUPERSTAR Account	

## 12. Interest Certificate for all segments through Branch and Internet

S.No.	Description	Charges		
	Original	Rs 100/-	<b>Nil - IOB Freedom Savings account &amp; IOB Freedom Current account</b>	Through Internet- Free
	Duplicate	Rs 150/-		

## 13. Balance Certificate per instance

S.No.	Description	Charges	
	For all categories	Rs 150/-	<b>Nil - IOB Freedom Savings account &amp; IOB Freedom Current account</b>

## 14. Photo attestation /Signature verification charges

S.No.	Description	Charges	
	Per instance	Rs 150/-	<b>Nil - IOB Freedom Savings account &amp; IOB Freedom Current account</b>

## 15. Record - Copy of the cheque / DD per instance

S.No.	Description	Charges
	Individual	Rs 150/-
	Non-Individual (Charges are as per each query/ record/ item)	Rs 200/-





## 16. Enquiries relating to old records

S.No.	Description	Charges
	charges as per each query/ record/item	Rs 200/- per item up to 2 years and thereafter additional Rs 150/- per additional year for each item

## 17. Allowing operations through Power of Attorney/Mandate

Description	Charges
CD accounts only (First time Registration)	Rs 500/-for Individual Rs 750/- for non-Individual
Saving accounts only (First time Registration)	Rs 250/-for Individual

17.1 Change of Dormant/Inoperative to Operative Account	
Dormant/Inoperative Account (CDCC) to Operative	Nil

## 18. Maintenance Charges for Inoperative Account

S.No.	Description	Charges
a)	Savings Bank (with min. balance/without min. balance)	Rs 40/- per half year
b)	CDCC (Debit of charges not to result overdraft in the account)	Rs 120/- per half year
	SB/CDCC INOPERATIVE - for non-maintenance of minimum balance ---Minimum balance Penalty should not be levied	

## 19. Addition/deletion in joint accounts or change in operational instructions or authorized signatories

S.No.	Description	Charges
a)	<b>Savings Account</b> Addition/deletion in joint accounts or change in operational instructions or authorized signatories (No charges for deletion of name on account of death of the customer in Joint account)	Rs 100/- per request <b>Nil – IOB Freedom Savings account</b>
b)	<b>CDCC</b>	Rs 300/- Per request <b>Nil – IOB Freedom Current account</b>



## Safe deposit Lockers & Safe Custody

### 1. Safe Deposit Lockers

S.No.	Description	Charges
a)	Allotment of Locker for Initial Allotment Charge	Small/ Medium: Rs 500/- Large/Extra Large: Rs.1000/-

### b) Locker Rental Charges - Chargeable annual- in advance-For the period from Oct to Sep each year on 1st Oct

Safe Deposit Lockers: Annual Rent					
Safe Deposit Locker/ Rent-type/Category	Approximate Locker Volume (CUBIC INCHES)	RURAL/SEMI URBAN		URBAN/METRO	
		Charges		Charges	
		PUBLIC	STAFF/EX STAFF	PUBLIC	STAFF/EX STAFF
Type A	539S	1500	1000	2000	1200
Type B	858S	2000	1100	2500	1400
Type C	1186M	3000	1200	3500	1700
Type D	1337 M	3200	1400	4000	1800
Type E	1872 M	4000	1600	4500	2200
Type F	2767L	5000	2000	6500	2800
Type G	2843L	5500	2100	8000	2800
Type H	3986L	6000	3000	9000	4600
Type H1	1828M	4000	1600	5000	2000
Type K	6412	5200	3700	9000	5700
Type L	6296EL	8000	3600	10000	5600
Type L1	4671EL	8000	3200	10000	4900
Type L2	6117	5000	3500	9200	5500

Note: On vacating the lockers, only the unexpired quarterly rent will be refunded.

### Concessions on Locker Rent to savings account holder (as per circular dtd 08.08.2023)

IOB Salary Accounts Gold	10% Waiver
IOB Salary Accounts Diamond	15% Waiver
IOB Salary Accounts Platinum	25% Waiver
SB MAX	10% Waiver (For women 15% Waiver)
SB HNI	15% Waiver
IOB Sixty Plus	10% Waiver
IOB SB Pensioner I	15% Waiver
IOB SB Pensioner II	25% Waiver



### c) Locker rent overdue charges

Description	Charges	
For all types	Ist Quarter	10 % of the annual rent in addition to Locker Rent
	II Quarter	20 % of the annual rent in addition to Locker Rent (10%+10%)
	III Quarter	30 % of the annual rent in addition to Locker Rent (10%+10%+10%)
	IV Quarter	40 % of the annual rent in addition to Locker Rent (10%+10%+10%+10%)
<b>Overdue Period is clarified as under:</b> Advance rental for the period Oct 2016 to Sep 2017 is recoverable on 1.10.2016. Overdue charge @10 % / 20 % / 30 % / 40 % of annual rent to be levied on 1.1.2017,1.4.2017,1.7.2017,1.10.2017 respectively if remaining unpaid till that date		

### Example

annual rent	due from	2019-20				2020-21				2021-22				Locker OD Charges as	
		1/10 - 31/-12	01/01 - 31/03	01/04 - 30/06	01/07 - 30/09	1/10 - 31/-12	01/01 - 31/03	01/04 - 30/06	01/07 - 30/09	1/10 - 31/-12	01/01 - 31/03	01/04 - 30/06	01/07 - 30/09		
1200	01.10.2019	NA	Not Paid	Not Paid	Not paid	40%of 1200 = 480	Not Paid	Not Paid	Not Paid	40%of 1200 = 480	10% of 1200 =120			480+480 +120	1080
1200	01.10.2020	NA				NA	Not Paid	Not Paid	Not Paid	40%of 1200 = 480	10% of 1200 =120			480+120	600
1200	01.10.2021	NA				NA				NA	10% of 1200 =120			120	120
															1800

The overdue interest will be charged in coming years also in the same manner as applicable in the first year as mentioned in the above example.

### d) Locker Visit Charges

S.No.	Description	Charges
	For all types	Free 12 operations per calendar year Rs 100/- per operation over and above 12 free operations in a calendar year. (Including Staff)

### Concessions on Locker Operations to savings account holder (as per circular dtd 08.08.2023)

IOB Salary Accounts Gold	<b>Unlimited Free</b>
IOB Salary Accounts Diamond	<b>Unlimited Free</b>
IOB Salary Accounts Platinum	<b>Unlimited Free</b>
SB MAX	<b>Free</b>



SB HNI	<b>Free</b>
IOB Sixty Plus	<b>Unlimited Free</b>
IOB SB Pensioner I	<b>Unlimited Free</b>
IOB SB Pensioner II	<b>Unlimited Free</b>
IOB Freedom Savings Account	<b>Unlimited Free</b>
IOB Freedom Current Account	<b>Unlimited Free</b>

<b>e) In case of loss of locker key</b>	<b>For replacing lock of locker Unit - 1000 +GST besides actual charges payable to the company for breaking open of locker</b>
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## 2. Safe deposit and safe Custody Charges payable in advance

S No	Descriptions	Charges
A)	Sealed covers -	<b>Sealed covers</b> - Rs 600 /-per cover per annum or part thereof (keys, wills, other papers payable in advance sealed in a single envelope)
B)	Sealed Boxes-	<b>Sealed Boxes of any size-</b> 10x10x10 cc: Rs 750 p.a. or part thereof 20x20x20 cc: Rs 1500 p.a. or part thereof, 30x30x30 cc: Rs 2000 p.a. or part thereof (Boxes above 200 cu.cm type would not be accepted)
C)	Small Packages-	<b>Small Packages-</b> Rs 600/- per quarter or part thereof payable in advance per package



### Service Charges for Defence Personnel / Paramilitary /Ex-Servicemen:

S.No:		Charges
a)	<b>Standing Instructions:</b>	Rs 50/- per instruction for registration other than Recurring deposits (RD) and Loan accounts. However, actual Postal / out of pocket expenses will be Recovered.
b)	<b>Outward remittances:</b>	At par remittance to family up to Rs 5000/- per month and one time remittance for payment of school/college fees in a year.
a)	<b>Collection of Cheques.</b>	At par collection of salary / terminal dues.
	The next kin of the deceased soldiers will be allowed to collect the ex-gratia cheques representing from Regiments/Units, payment of terminal benefits, Armed Forces Provident Fund family pension, free of cost.	

### SERVICE CHARGES TO STAFF MEMBERS AND RETIRED STAFF

S.No.	Description	Charges
a)	<b>Staff Members</b>	
	Transaction conducted by staff members	Nil
	In respect of accounts held by staff members jointly with other person(s) provided joint account holder is a close relative. Only for those accounts with STAFF AS FIRST NAME in the joint account.	Nil
b)	<b>Retired</b>	
	No service charges shall be levied on transactions (which were permitted as serving staff member) for retired staff members	Nil
	Immediate credit of outstation cheques/Drafts up to Rs. 15000/- (This is not applicable to serving staff members).	No service charge shall be levied. However out of Pocket expenses will be recovered

1. Retired staff includes members gone on voluntary retirement also but excludes terminated / dismissed employees/ Resignee.
2. In respect of above transactions, postages and out of pocket expenses incurred are to be recovered.



## CHARGES ON COLLECTION

### 1. COLLECTION: Cheques, Demand Drafts, Interest Warrants, dividend warrants, refund order, income tax refund orders, collections from treasury /post offices

S.No.	Description	Charges	
a)	Collection of Cheques -Local -clearing	Free	
b)	Cheque return-Local clearing <b>Inward Return</b> (Cheque Drawn on us-issued by our customer)	Up to Rs1,00,000/-	Rs 150/-
		Above Rs.1,00,000/-	Rs 500/-
c)	Cheque Return-Local clearing <b>-Outward return</b> (Cheque deposited by our customer and returned by other Bank)	UptoRs.1,00,000/-	Rs 100/-
		Above Rs.1,00,000/-	Rs 300/-
d)	<b>Collection of Outstation Cheques (Inclusive OPE + Postages)</b>	<b>Charges</b>	
	Up to Rs. 5000/-	Rs 25/-	
	Up to Rs.10,000/-	Rs 50/-	
	Above Rs.10,000/- up to Rs1.00 lac	Rs 100/-	
	Above Rs. 1.00 lac	Rs 200/-	
	<b>CD Diamond, CD Platinum Plus, CD Freedom, SB Freedom, SB Govt &amp; Institutional accounts.</b>	<b>Free</b>	
e)	<b>Return of Outstation Cheque -Drawn on others</b>	UptoRs.1,00,000/-	Rs 100/-
		Above Rs.1,00,000/-	Rs 300/-
f)	<b>Return of Outstation Cheque -Drawn on us</b>	UptoRs.1,00,000/-	Rs 100/-
		Above Rs.1,00,000/-	Rs 500/-
g)	<b>Collection of Dividend /interest Warrants etc.,</b>		
	Up to Rs 100/-	At par plus postage & out of pocket expensed to be collected	
	>Rs 100/-	Applicable collection charges	

### 2. Bills-Collection of Outward/Inward Bills

S.No.	Description	Charges
a)	<b>Clean/Documentary, Demand/Usance including Supply Bills</b>	
	UptoRs.5000/-	Rs 100+actual postages
	Above Rs. 5000/- to Rs.10000/-	Rs150+ actual postages
	Above Rs.10,000/-	Rs10/- per Rs1000/- Min.Rs150/- Max.Rs25,000/-
b)	<b>Bills Return- Inward and Outward</b>	50 % of collection charges stipulated Min.Rs100/-
c)	<b>Presentation of inland usance bills per instance</b>	Rs 250/-



<b>d)</b>	<b>Bill Purchased /Discounted under ILC</b>	50% of applicable collection charges to be collected
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### 3. Postal charges

S.No.	Description	Charges
<b>a.</b>	Ordinary	Actual expenditure (Minimum Rs 25/-)
	Registered Post/ Speed Post/ Courier	Actual expenditure (Minimum Rs 75/-)
	For BSBDA /BSBDA Small accounts- Collection Charges for the Cheques/DDs issued by the Govt department is waived	

1. Cheque return charges shall be levied only in cases where the customer is at fault and is responsible for such returns. Cheques that need to be re-presented without any recourse to the payee shall be made in the immediate next presentation clearing not later than 24 hours (excluding holidays) with due notification to the customers of such representation through SMS alert, email, etc.
2. For all bills for collection, actual postages incurred should be collected.
3. In case of Bills/Cheques received from our branches the charges should be levied at one end, viz. at the branch where the item is lodged for collection. However, the collecting branch may recover the actual postages and out of pocket expenses, if any, from the drawee or proceeds as per the instructions of the drawer/remitting branch.
4. Collection charges in respect of outstation cheques and inland bills where two banks are involved must be shared by the paying bank and the collecting bank on a 50:50 basis.
5. CHARGES FOR INWARD BILLS FOR COLLECTION, WHEN DOCUMENTS ARE DELIVERED FREE OF PAYMENT:  
Whenever documents under Inward Bills for collection are delivered free of payment to the drawee of the Bill, by a Bank, under specific instructions of the drawer of the Bill, the collecting Bank should levy handling charges in conformity, and on par with charges presently leviable in respect of Bill returned unpaid as transfer/remittance of funds is not involved.
6. Charges for change of original instructions regarding Outward/ Inward Bills for collection- Rs.100 per request.
7. Rental charges for Post parcel received under collection bills: -Rs.20 per parcel per day or part thereof with minimum of Rs.51/-





## **CONCESSIONS ALLOWED TO VARIOUS CATEGORIES OF CUSTOMERS:**

1. Cheques for Prime Minister's Relief Fund and Chief Minister's Relief Fund may be collected at par.
2. Collection of instruments favoring religious, welfare service and charitable institutions may be done at par. However, postages and other out of pocket expenses should be recovered. For an institution eligible for concessions, it should have been exempted from payment of Income-tax under Income Tax Act and a proof of the same is to be produced. Also, at par collection facility of upcountry instruments may be extended to Institutions set up for the benefit of the blind, physically handicapped and disabled individuals.
3. Cheques issued by Government authorities representing subsidy and other special programs may also be collected at par.
4. No charge may be levied for collection of cheques deposited by DRDA Farmers' Co-operative Societies (Bank's Own sponsored) and primary agricultural societies (banking with us). However, postages and other out of pocket expenses are to be recovered.
5. Service charges on cheques issued as per Court orders for investment in term deposits may be waived.
6. At par collections in the accounts of Central / State Government Department / Ministries accredited to our Bank may be allowed free of charge. However, if the cheques are drawn on centers where we do not have branches, the Bank's charges for whom the cheques are sent for collection should be borne by the respective Government Department.
7. Banks need not levy collection charges/ commission on cheques/ drafts drawn in favor of Regional Rural Banks and tendered to us for collection, irrespective of whether the RRBs are sponsored by us or not.
8. No charges may be levied for collection of cheques for credit to loan accounts, NPA accounts, post-dated cheques for loan installments and opening of term deposits



## CHARGES ON REMITTANCES

### 1. Remittance: Issue of DD/NEFT/RTGS/SFMS /ECS

S.No;	Particulars	
<b>h)</b>	<b>Issue of Demand Draft</b>	
	<b>Description</b>	<b>Charges</b>
	Up to Rs 5000/-	Rs 25/-
	Above Rs 5000 up to RS.10000	Rs 60/-
	Above Rs.10000 to Rs100000	Rs 5/- per Rs1000/- min Rs 80/-
	Above Rs.100000/-	Rs 5.00 per Rs1000/- Min.Rs500/-max. Rs15000/-
<b>i)</b>	<b>Demand Draft – Cancellation</b>	Charges
	DD value uptoRs.50/-	Nil
	DD value above Rs.50/- to Rs.100/-	Rs.30/-
	DD value above Rs.100/- to Rs.1000/-	Rs.80/-
	DD value above Rs.1000/-	Rs.100/-
<b>j)</b>	<b>Revalidation of DD (Restricted to one occasion only)</b>	Rs.125/-
	Prohibited from revalidation which are >3years old	
<b>k)</b>	<b>Replacement /Duplicate DD</b>	Rs.150/-

### Concession on DD charges (As per Circular dated 08.08.2023)

IOB Salary Gold Account	Two DDs free per month to the extent of preceding quarter average balance available in the account.
IOB Salary Diamond Account	Free unlimited to the extent of preceding quarter average balance available in the account.
IOB Salary Platinum Account	Free unlimited to the extent of preceding quarter average balance available in the account.
SB MAX	Free up to Rs.50000/- per annum
SB HNI	Free
IOB Super Star Account	1 DD free per month for fees payment (maximum amount of Rs 1 lacs)



IOB Sixty Plus	Waiver of charges up to 3 per month to the extent of preceding quarter average balance available in the account.
IOB SB Pensioner Account	Free unlimited to the extent of preceding quarter average balance available in the account.
SB Govt & Institutional Accounts	Free unlimited issuance of DD
IOB Freedom Savings account	DD issuance charge up to Rs.100000/- per day - NIL
IOB Freedom Current account	DDR issuance charge up to Rs.100000/- per day - NIL
IOB CD DIAMOND	50 DD free per month for every Rs. 1 lac of average balance maintained in the previous month. Waiver of charges for first 30 days from the date of account opening
IOB CD PLATINUM PLUS	Issue of Demand Draft - Free

## 2. NEFT/ RTGS CHARGES

S.No	Particulars - NEFT/RTGS		
a)	Description	Charges	
	Inward	Free	
b)	NEFT - outward- through internet (ALTERNATE DELIVERY CHANNELS) – Free for SB Accounts	SB Account	Other than SB account
	UptoRs10,000/-	Free	Rs.1/-
	Above Rs10,000/- and uptoRs1.00 lac	Free	Rs.3/-
	Above Rs1.00 lac and uptoRs2.00 lacs	Free	Rs.11/-
	Above Rs2.00 lacs	Free	Rs.19/-
c)	RTGS Through internet (ALTERNATE DELIVERY CHANNELS)	Charges	
	Rs2.00lacs to Rs5.00 lacs	Rs.24/-	
	Above Rs.5.00 lacs	Rs.49/-	
d)	NEFT Customer Transactions (transactions at home branches/CBS)		
	UptoRs10,000/-	Rs.1.50	
	Above Rs10,000/- and uptoRs1.00 lac	Rs. 4/-	
	Above Rs1.00 lac and uptoRs2.00 lacs	Rs.14/-	
	Above Rs2.00 lacs	Rs.24/-	



e)	<b>RTGS Customer Transactions (transactions at home branches/CBS)</b>	
	Rs2.00 lacs to Rs5.00 lacs	Rs.24/-
	Above Rs5.00 lacs	Rs.49/-

### 3. IMPS /UPI using mobile banking /Net banking

S.No	Particulars	Charges	
	Description	IMPS	UPI
	UptoRs10,000/-	Rs2.50	Nil
	Above Rs10,000/- and uptoRs1.00 lac	Rs5/-	Nil
	Above Rs1.00 lac and uptoRs2.00 lacs	Rs15/-	Nil
	Above Rs2.00 lac and up to Rs5.00 lacs	Rs15/-	Nil

### Concession on NEFT/RTGS/IMPS (as per Circular dtd 08.08.2023)

	NEFT	RTGS	IMPS
<b>IOB Salary Account (G-D-P)</b>	Free	Free	Free
<b>SB MAX</b>	Free both online & offline	Free both online & offline	Free
<b>SB HNI</b>	Free both online & offline	Free both online & offline	Free
<b>IOB Super Star</b>	Free, if done online	-	As per applicable charges
<b>IOB Sixty Plus</b>	Free through online and 3 per month in offline	Free through online and 3 per month in offline	Free
<b>IOB SB Pensioner</b>	Free	Free	Free
<b>Government &amp; Institutional Savings Account</b>	Free	Free	Free
<b>IOB Freedom Savings Account</b>	Nil both online & offline	Nil both online & offline	Nil
<b>IOB Freedom Current Account</b>	Nil both online & offline	Nil both online & offline	Nil
<b>IOB CD Gold</b>	Free, if done online	Free, if done online	As per applicable charges
<b>IOB CD Diamond</b>	Free both online & offline	Free both online & offline	Free
<b>IOB CD Platinum Plus</b>	Free both online & offline	Free both online & offline	Free



#### 4. ECS Mandate

S.No:	Particulars	Charges	
	Description		
a)	ECS/NACH Registration of Mandate	Rs 125/- <b>(NIL for IOB FREEDOM SB a/c &amp; IOB FREEDOM CD a/c)</b>	
b)	ECS Inward and outward	NIL	
c)	ECS failed mandate	Rs 250/- per occasion	
d)	SFMS CHARGES	Rs.100/-	
e)	ECS Return Charges	Inward Return	Up to 1 lac- Rs 200/- per occasion
			Above 1 Lac Rs 500/- per occasion
		Outward Return	Up to 1 lac- Rs 150/- per occasion
			Above 1 Lac Rs 400/- per occasion

#### General Instructions regarding remittances:

1. For non-customers, for remittances against tender of cash, charges shall be 50 % over and above the rates prescribed for customers.
2. The applicable charges should be collected and credited to Exchange Account.
3. No charges are to be levied for issue of drafts in favor of suppliers while disbursing loans.
4. No charges are to be recovered for the remittances effected by branches under DPG/Bills, co-acceptances issued by branch, as these remittances are in respect of the bank's obligations.
5. No charge need be levied for DDs issued in payment of deposits (and interest) for compliance of the provisions of income-tax Act where the depositor/s does/do not have any running account. (i.e., SB, CD or CC) with us.
6. A periodical transfer from collection accounts (accounts wherein no debit transactions other than those relating to such remittances to the principal accounts are reflected) of organizations/firms/corporate customers to Main account of the same organization and not vice versa in the same bank may be allowed free of service charges.
7. Drafts to be issued at par for accounts held by Govt. Departments and State Government. However, no concessions to be extended to Govt. undertakings/ Organizations.
8. Issue of DDs to the beneficiaries of religious, welfare service and charitable institutions may be done at par. For an institution eligible for concessions, it should have been exempted from payment of income tax under Sec. 10 of IT Act and a proof of the same is to be produced. Also, such concession may be extended to Institutions set up for the benefit of the blind, physically handicapped and disabled individuals.
9. No service charge will be levied on remittances of funds between Head Office and branches of Regional Rural banks irrespective of the fact whether the RRBs are sponsored by our bank or not. Similar facility can also be extended to such RRBs as are sponsored by them on remittance of refinance installments to NABARD.
10. Whenever DDs are issued to the debit of accounts of blind, physically handicapped and disabled person the same may be issued at par. However, the facility should not be extended against cash payment.



**DISCRETIONARY POWERS TO BE EXERCISED FOR WAIVER/CONCESSION IN SERVICE CHARGES  
OTHER THAN CHARGES RELATED TO ADVANCES  
(ONLY ON CASE-TO-CASE BASIS)**

S.NO.	AUTHORITY	WAIVER IN PERCENTAGE	WAIVER IN AMOUNT
1	MD AND CEO	Full	FULL
2	Executive Director	75 %	Rs 1,00,000/-
3	General Manager CO	25 %	Rs 50,000/-
4	Chief Regional Manager	10 %	Rs 20,000/-
5	Senior Regional Manager	10 %	Rs 15,000/-

**Note: The waiver percentage or amount mentioned whichever is higher.**