

Indian Overseas Bank
Banking Operations Department Central Office Chennai

INDEX TO SERVICE CHARGES

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(Annexure to BOD Circular NO Misc/31 /2024-25, 10.06.2024)





CHAPTER – I

Service Charges applicable for General Advances Priority/Non-Priority (Other than Agricultural Advances and Retail Credit Schemes) (Service Charges Review Excluding GST)

Processing Charges

No.1 Working Capital – Fund Based & Non – Fund Based

(For Initial Sanction & subsequent renewals, Adhoc & Loans under Consortium)

Amount of Loan/Limit	Charges
Up to Rs.25000/-	Nil
Above Rs.25000/- to Rs.2.00 lacs	Rs.600/-
Above Rs.2.00 lacs up to Rs.150.00 Crores	Above Rs.2.00 lacs up to Rs.150.00 Crores: 0.50% of loan amount.
Above Rs.150.00 Crores up to Rs.500.00 Crores	Rs.75 lacs plus 0.40% on amount above Rs. 150 Cr to Rs 500 Cr
Above Rs.500.00 Crores	Rs.215 lacs plus 0.30%on loan amount

No. 1.1 For Externally rated borrowers: (Applicable to Consortium Advances also)

Amount of Working Capital(FB/NFB)Loan/Limit	Charges
Govt/Govt guaranteed accounts, PSU/AAA/AA/A rated borrowers	0.40% of the loan amount
For 'BBB' rated borrowers	0.50% of the loan amount
For 'BB' and below rated/unrated borrowers	0.55% of the loan amount





No. 1.2 Term Loan - Upfront Fees (For Standalone Term Loans as well as Term Loans sanctioned with other facilities)

Amount of Loan/Limit	Charges
Up to Rs 25,000/-	Nil
Above Rs 25,000/- up to Rs 5.00 Cr	1.25% up to Rs 5.00 Cr.
Above Rs 5.00 Cr and Up to Rs 50.00 Cr	Above Rs 5.00 Cr: Rs 6.25 lac+1.20 % on amount above Rs 5.00 Cr and up-to Rs 50.00 Cr
Above Rs 50.00 Cr	Rs.60.25 lacs + 1.50% on amount above Rs.50 Cr
Micro and Small Loans up to Rs 50,000/- Processing Charges: NIL More than Rs 50,000/- as applicable above	

No. 1.3 For Externally Rated Borrowers: (Applicable to Consortium Advances also)

Amount of Term Loan/Limit	Charges
Govt/Govt guaranteed accounts, PSU/AAA/AA rated borrowers	0.75 % of the loan amount
For 'A' rated borrowers	1.00 % of the loan amount
For 'BBB' rated borrowers	1.25% of the loan amount
For 'BB' and below rated/unrated borrowers	1.50% of the loan amount

No. 1.4 Processing charges for forward contract applicable as below,

Charges will be collected after applying CCF as per Basel Guidelines as applicable for fund-based limits.

Note: - For Both WC& TL

- 10% of the processing fees to be recovered at the time of submitting proposal
- 40% at the time of conveying sanction
- Remaining 50 % at the time of availing the limit.
- If sanctioned and not availed the recovered charges are not refundable.
- If not sanctioned the recovered charges are refundable.

Giving In-principal sanction

- Up to Rs.5.00 Cr → Nil
- > Rs.5.00 Cr to below Rs.10.00 Cr → Rs25000/-
- Rs.10 Cr and above → Rs.2.00 Lac - upfront - Non refundable





Other Charges as applicable to be recovered on sanction

No. 2 Renewal / Review for Standalone Term Loans as well as Term Loans sanctioned with other facilities (Not applicable for all Retail Credit Schemes)

Amount of Loan/Limit	Charges
Up to Rs 25,000/-	Nil
Above Rs 25,000/- up to Rs 5.00 Cr	0.10%
Above Rs 5.00 Cr up to Rs 40.00 Cr	0.15%
Above Rs. 40.00 Cr	0.20% Max Rs 10 lakhs

No. 3 Lead Bank Charges: Where we are Consortium Leader

Amount of Loan/Limit	Charges
Up to 5 banks	Rs 10.00 lacs
Above 5-10 Banks	Rs 25.00 lacs
Above 10 Banks	Rs 50.00 lacs

No. 4 Allocation of limits between branches

Amount of Loan/Limit	Charges
Any Amount	Rs.11,000/- per branch. No processing Charges for sub-limits

No 5 Revalidation of sanction

Amount of Loan/Limit	Charges
Working Capital and Term Loan	Up to Rs.10.00 Lacs – Rs.2500/- Above Rs.10 Lacs to Rs.1.00 Crore – Rs.15000/- Above Rs.1.00 Crore to Rs.10.00 Crores – Rs.25000/- Above Rs.10 Crores to Rs.50 Crores – Rs.100000/- Above Rs.50 Crores – Rs.500000/-





No .6 Recovery of service charges for services other than sanction of credit facilities:

Amount of Loan/Limit	Charges
Change in terms and conditions/change in items of machinery	0.05% Loan Amount Min. Rs. 5,000/- Max. Rs.10,00,000/-
Interchangeability between limits	0.01 % of the limit Min. Rs. 2,000/- Max.Rs.1.00 lac
Rephasement of loan/deferment of loan installments Exemptions for Rephasement of loan/ deferment of loan instalments. Demand loans against our own deposit when the deposit is getting renewed and there by repayment of Demand Loan against that deposit is extended. When rephasements of instalments for Priority Sector advances have to be done on account of natural calamities etc., as per RBI guidelines.	0.05 % of limit Min. Rs. 2,000/- Max. Rs. 1,00,000/-
Substitution of Collateral Security/Personal Guarantee	0.05 % of limit Min. Rs. 2,000/- Max. Rs.2,00,000/-
Release of personal guarantee/Collateral security	0.05 % of limit Min. Rs.5,000/- Max. Rs. 1,00,000/-
GST Verification charges through NSDL GST portal: For all commercial loans fresh as well as for review renewal	Rs.500/- for all commercial loans (fresh as well as review/ renewal)
Approval for Mergers & Acquisitions	0.05% of the limit, minimum Rs.5,000/- and max. Rs.75,000/-
Permission for Extending Corporate Guarantee	0.05% of the limit, minimum Rs.10,000/- max Rs.10,00,000/-
Ceding of Charge on Assets	0.01% of the limit, minimum Rs.2,000/- and max. Rs.50,000/-
Fee for opening / operating Escrow / TRA a/cs (Trust & Retention a/c)	Up to Rs.5 crore - Rs.1,00,000/- Above Rs.5 crore up to Rs.10 Cr – Rs.2 ,00,000/- Above Rs.10 crore - Rs.5,00,000/- (The charges prescribed are per annum)





ROC registration/modification /satisfaction charges	Each Transaction - Actual + Rs.500/-
Search Report	Each Transaction - Actual + Rs.500/-

No 7. Commitment Charges are recovered as per utilization level of advances as under: - (both for Fund Based and Non fund Based)

Working capital and Term loan: Applicable for Limits above Rs. 50.00 lacs	
Amount of Loan/Limit	Charges
i) Utilization level above 70%	No charges
ii) Utilization level 50% up to 70%	0.50% p.a. to be recovered on entire unutilized portion
iii) Below 50%	0.60% p.a. of unutilized portion

Commitment Charges in respect of interchangeable limit should also be included while calculating average utilization.

No 8. Letter of Guarantee (LG) Inland –

8.1. Commission: All types of Guarantees (LG will be issued for a minimum period of 3 months and thereafter in multiples of 1 month. If any LG is required to be issued initially for less than 3 months, then **Vertical Head** is authorized to take a decision on a case-to-case basis.)

Financial LG	
Amount of Loan/Limit	Charges
Up to Rs 5 Cr	0.75 % Per quarter, minimum Rs. 750/-
Above Rs 5 Cr.	AAA - 0.30 % per quarter
	AA – 0.40% per quarter
	A – 0.50% per quarter
	Others - 0.65 % per quarter Min Rs. 650/-
Performance LG	
Amount of Loan/Limit	Charges
Up to Rs 5 cr	0.55 % per quarter minimum Rs. 600/-
Above Rs 5 cr.	AAA - 0.25 % per quarter
	AA – 0.30% per quarter
	A – 0.40% per quarter
	Others - 0.60 % per quarter Min Rs. 600/-
For all LGs issued, SFMS Message charges of Rs. 600/- to be charged per message.	





LG limits up to Rs 5 lac with cash/ deposit of our Bank as margin

Margin available	Charges
100%	75% of Applicable rate with a minimum of Rs.500/- per quarter.

LG limits above Rs 5 lac with cash/ deposit of our Bank as margin

Financial LG	
Cash Margin/ Deposit	Charges
100%	0.25% per quarter, with a minimum of Rs 750/
75%	0.35% per quarter, with a minimum of Rs 750/
50%	0.50% per quarter, with a minimum of Rs 750/
<50%	0.75% per quarter, with minimum of Rs 750/
Performance LG	
Cash Margin/ Deposit	Charges
100%	0.20% per quarter, with a minimum of Rs.500/-
75%	0.30% per quarter, with a minimum of Rs.500/-
50%	0.45% per quarter, with a minimum of Rs. 500/-
<50%	0.75% per quarter, with minimum of Rs. 500/-

1. LG Charges will be recovered in multiple of months for the actual period of LG liability outstanding in Bank's books, with a minimum period of three months. For this purpose, broken days in a month will be treated as full month for recovery of commission.
2. The guarantee commission should be collected for the full specified period of liability at the time of issuing the guarantee.
3. The specified period of liability shall mean the actual validity period of the guarantee (i.e., expiry date plus claim period), during which claim can be made on the Bank under the guarantee.





Commission on Deferred payment Guarantee:

- Commission for Inland DPG/ Co-acceptance of bills should be collected at the time of issue of the guarantee for full period of the guarantee duly reckoning the reduced liability arising out of payment of the installments due under the guarantee. In other words, commission should be collected on the reducing balances (for the period each balance is outstanding) at the rate of commission applicable.
- In case the party does not provide funds for the payment of installments on the due date then commission should be collected for such defaulted installments also.
- Where the aggregate commission under DPG/CO-acceptance of Bills or other Inland Guarantee with or without reducing liability clause works out to substantial amount and the branch feels that such commission may be collected on an annual basis, then the branch should obtain the prior sanction of the Regional Office/Central Office on a case-to-case basis. In such cases, commission for the full one year and broken period up to the end of next calendar year should be collected at the time of issue of the guarantee and thereafter on an annual basis, by diarizing the due date for payment of commission

8.2 Refund of Guarantee Commission:

- For guarantee tendered before expiry of Guarantee period – 50% of the original rate for the remaining period of guarantee less 3 months and full refund of commission for the unexpired claim period.
- For DPG tendered before expiry of guarantee period- No refund need be made in respect of unexpired usance period if the purpose for which the guarantee issued is fulfilled.
- Export performance guarantee-50% of the guarantee commission for unexpired period even though the purpose for which the guarantee is fulfilled.
- Guarantee for import or any other purpose- No refund if the purpose for which the guarantee issued is fulfilled
- If the original guarantee is returned before the expiry of claim period but after expiry of guarantee period- Full refund of commission for the unexpired claim period.

8.3 One-time Annual Fee LG issue on behalf of SPV/associate/group.

Amount/Limit	Charges
50 Crores and above	Rs.25000/- one-time annual fee p.a.

8.4 Modification charges for modification in LG after issuance.

Modification charges	Rs.500/- for each instance
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No. 9 Inland Letter of Credit (LC) (Usance Charges and Commitment Charges)

Limit Up to Rs.5 Crores	Charges			
Sight LC	0.40%			
LC up to 3 Months DA	0.75%			
LC up to 6 Months DA	1.10%			
LC up to 9 Months DA	1.60%			
LC up to 12 Months DA	2.10%			
Limit Above Rs. 5 Cr	Charges			
	Other/Unrated	A	AA	AAA
Sight LC	0.55%	0.40%	0.35%	0.30%
LC up to 3 Months DA	0.75%	0.55%	0.45%	0.35%
LC up to 6 Months DA	1.70%	1.40%	1.25%	1.00%
LC up to 9 Months DA	2.50%	2.25%	1.75%	1.25%
LC up to 12 Months DA	3.50%	3.00%	2.50%	2.00%

Calculating of LC commission (Usance & Commitment Charges) is based on the total tenure {i.e., Lead period (date of opening LC to expiry date) + Usance period}

For LCs with cash Margin And Term deposit	Charges
100 % cash Margin And Term deposit	25% of the actual Charges
SFMS Charges of Rs.600/- is additionally chargeable	
Other charges for LC	Charges
Amendment by way of increase in the value of LC	Applicable charges for the increased amount to be recovered min Rs.500/-
Extension of validity Period	Applicable commission & Usance charges for the period of extension
Other Amendments apart from extension in period or increase in value	Flat Rs.500/- on each amendment
Advising Inland LC	0.01 % of each LC with minimum Rs. 750/- if such credit does not carry confirmation.
Advising amendment to LC	Rs.500/- Flat
Transferable LC	Rs.1000/- per transfer except when the name of the beneficiary is changed under instructions from opening Bank.





Revolving LC	Same as per LC Opening Charges (Applicable to the amount of reinstatement each time) min. of Rs.1,000/-
Retirement of Bills under Inland LC	0.20% with a minimum of Rs.500/- and maximum of Rs.15000/-
Non-payment/ non- acceptance of Sight/ usance Bills of exchange on presentation/ on due date	0.20% of bill amount. Minimum Rs. 500/-
Out of Pocket Expenses	Actual out of pocket expenses such as postage, telegrams, telex, cable Charges shall be collected from the beneficiary unless otherwise specified.
Guaranteeing discrepancy in Documents negotiated under LCs	0.40 % per month with a minimum of Rs.1000/-
Clean Payment received under LC	Flat charge of Rs.600/-
Attestation of commercial invoice subsequent to negotiation/collection	Rs.75/- per invoice should be levied on each and every subsequent occasion.
Rental charges for post parcel received under collection of bills	Rs.75/- per parcel per day or part thereof with a minimum of Rs.150/-

9.1 One-time Annual Fee LC issue on behalf of SPV/associate/group.

Amount/Limit	Charges
50 Crores and above	Rs.25000/- one-time annual fee p.a.

Miscellaneous Service Charges relating to Advances

No. 10 Loan Documentation Charges

Amount of Loan/Limit	Charges (For other than retail loans)	Charges (For retail loans)
Up to Rs 2,00,000/-	NIL	NIL
Above Rs 2,00,000/- to Rs 10 lacs	Rs 1250/-	Rs 1250/-





Above Rs 10 lacs to Rs 1 crore	Rs10-25 lacs: 2500/- Rs 25- 100 lacs: 5000/-	Rs10-25 lacs: 2500/- Rs 25- 100 lacs: 5000/-
Above Rs 1 crore up to Rs 10 crores	Rs 1 Cr to 5 Cr: Rs 10,000/- Rs 5 Cr to Rs 10 Cr: Rs 30,000/-	Rs 1 Cr to 5 Cr: Rs 7,500/- Rs 5 Cr to Rs 10 Cr: Rs 15,000/-
Above Rs 10 crores	Above Rs 10 Cr: Rs 50,000/-	Above Rs 10 Cr: Rs 50,000/-
Loans / CC against own deposits and loan against Jewels AJL, JLO, JL (MSME) is Nil		

No. 11 Charges for giving copies of Title deeds of securities and other Documents

Sought by	Charges
Charges if presence of bank official is required along with the documents for photocopies	Actual photocopying charges plus Rs.1,000/-
Charges for giving copies of documents (Copies if sought by the customer)	Actual photocopying charges plus Rs.500/-

No. 12 Charges for cancellation of Bank's lien on Govt. Securities/ LIC/ NSC/ KVIC/ Shares etc.,

	Charges
GOVT. Securities/LIC/NSC/KVIC /Shares	1. Within 3 months from the date of closure of loan at the rate of Rs.100/- per instrument + out of pocket expenses. 2.If lien cancellation is sought after 3 months from the date of closure of loan charges will be Rs.200/- per instrument + out of pocket expenses.

No. 13 Mortgage Charges: Applicable only where Land and Building is taken as prime security (MCC/LAP accounts) irrespective of loan amount

Amount of Loan/Limit	Charges	
Irrespective of the loan amount	Up to 10 lacs	Min. Rs.10,000/-
	10 lacs to 5 Crore	Min. Rs.20,000/-
	Above 5 Crore	Min. Rs.50,000/-
	For Extension	
	Up to 5 Crore	Rs.5,000/-
	Above 5 Crore	Rs.10,000/-





- Mortgage charges are not applicable for Housing loans/ Subhagruha Loans, Agricultural advances, land and building taken as collateral security, all priority sector advances, in case of enhancement, charges will be applicable for enhanced limit only.

No.14 Release of MORTGAGED securities on closure of loans of Rs 25 lacs & above (ONLY APPLICABLE for Registered Mortgage and not for Equitable Mortgage)

Amount of Loan/Limit	Charges
Above Rs.25 lacs & up to Rs.50 lacs	Rs.3,000/-
Above Rs.50 lacs	Rs.5,000/-

No.15 PRE-PAYMENT/CLOSURE CHARGES

Amount of Loan/Limit	Charges
Housing Loan/ Educational Loan Other Term Loans Floating rate Individual & Non Individual	No Prepayment Charge Retail Loans (except LAP and Liquirent Loans to Non-individuals) with Floating Interest Rate
Retail Loans with Fixed Interest Rate	Amount equal to 1% of the prepaid amount at the time of making any payment over and above the stipulated EMI, plus applicable GST
Other Term Loans Fixed rate - Individual & Non-Individual	Others (incl. Prop. Firm): 2% of the prepaid amount**
Pre-payment penalty in case of takeover Working capital limit [both FB&NFB] and other term loan, other than Individual	Amount equal to 1% of the prepaid amount at the time of making any payment over and above the stipulated repayment, plus applicable GST (Pre-payment out of Internal Cash accrual 50% concession)

** Loans prepaid out of refinancing under 5/25, including all restructured accounts on the date of refinancing /equity infusion by promoter will not attract charges.

15.1 Penal Charges

2% penal charge on overdue amount will be collected for the no. of days of delay (Day count basis = Actual no. of days of delay/365) + Applicable GST.
2% penal charge to be collected on the limit sanctioned till the regular renewal. (Day count basis = Actual no. of days of delay/365 subject to recovery of SRRP charges for a maximum of 180 days) + Applicable GST.
2% penal charge to be collected on outstanding amount more than the DP/Limit (Day count basis = Actual no. of days of delay/365) + Applicable GST

15.2 For Non-compliance of material Terms and conditions (Material terms and Conditions are annexed is indicative in nature, the list may be modified for collecting Penal Charges). Presently 1% to 2% penal interest being charged manually. Henceforth, as per RBI guidelines no penal interest to be charged where the effect of compounding is being loaded to the customer. Now Bank will be charging "Penal Charges" where no further interest computed





on such charges is being done. The Penal Charge+ Applicable GST to be collected every month till compliance.

Penal Charges for both Individual and Non-Individuals are as under:

Category	Quantum of Loan Amount	Penal Charges to be recovered on Monthly Basis
For All Borrower: Amount equivalent to 0.10% of Loan Amount O/s	Loan Amount up to Rs. 1 Crore	0.10% of outstanding amount subject to maximum of Rs. 5,000/- + Applicable GST
	Loan Amount above Rs. 1 Crore and up to Rs. 5 Crore	(Rs.5,000/- + 0.10% of outstanding > Rs.1. Cr to Rs. 5 Cr,)-maximum of Rs. 10,000/-+ Applicable GST
	Loan Amount above Rs. 5 Crore and up to Rs.10 Crore	Rs.10,000/- + 0.10% of outstanding > Rs.5. Cr to Rs.10 Cr, Maximum of Rs.20,000/-+ Applicable GST
	Loan Amount above Rs. 10 Crore and up to Rs. 25 Crore	Rs.20,000/- + 0.10% of outstanding > Rs.10 Cr to Rs.25 Cr, Maximum of Rs.50,000/-+ Applicable GST
	Loan Amount above Rs. 25 Crore and up to Rs. 50 Crore	Rs.50,000/- + 0.10% of outstanding > Rs.25 Cr to Rs.50 Cr, Maximum of Rs.100,000/-+ Applicable GST
	Loan Amount above Rs. 50 Crore	Rs.100,000/- + 0.10% of outstanding > Rs.50 Cr Maximum of Rs.200,000/-+ Applicable GST

15.3 Illustration: For example, if a Borrower Mr. A is having a limit of Rs. 60.00 lakhs and has not complied with one of the material terms and conditions, a Penal Charge of Rs. 5000 + Applicable GST (i.e., Maximum Penal Charges under this category) to be recovered. If another Borrower Mr. B is having a limit of Rs. 60.00 lakhs and has not complied with two of the material terms and conditions, a Penal Charge of Rs. 5000*2 = 10000/- + Applicable GST (i.e., Maximum Penal Charges under this category*2) to be recovered. If another Borrower Mr. C is having a limit of Rs. 60.00 lakhs and has not complied with three or more of the material terms and conditions, a Penal Charge of Rs. 5000*3 = 15000/- + Applicable GST (i.e., Maximum Penal Charges under this category*3) to be recovered.

15.4 List of material terms and conditions (Indicative), Non-compliance of these charges will attract penal charges.

S No	List of Material Terms & Conditions
1	Non obtention of external rating within the permitted time limit. (For Corporate Acs: Rs.25.00 Cr and above; For MSME & Agri: Rs.50.00 Cr and above)



2	Mortgage formalities not completed within permitted time limit
3	ROC formalities not completed within permitted time limit
4	Non submission for audited financials/tax audit reports within the permitted time limit.
5	Net worth certificates of promoters/guarantors not obtained within permitted time limit.
6	Name of the promoters/company appearing in ECGC SAL list wherein party seeking time to remove the names from such reporting
7	Default reporting in CIBIL consumer/commercial reports and cited as disputed default wherein the Subject advised to ensure rectification within the permitted time
8	Non-compliance of any of the inspection/audit observation Viz COIR/ASM/Stock Audit/Receivable Audit/LG Audit/CCA/LFAR/concurrent audit/income leakage recovery (if related to party)
9	Non-compliance of any of the sanction terms including sanctioning authority observations (if related to party)
10	Non certification by Statutory Auditor of various certification requirements stipulated as terms and conditions.
11	If firm does not comply the financial covenants stipulated in the terms of sanction.
12	Non obtention of LEI number as per guidelines of RBI
13	Penal Provision for non-elimination of EDPMS/IDPMS on account of data not submitted by the Customer

No. 16 Issue of no-objection certificate [for takeover of loans] other than Housing Loans & Term Loans with floating interest rate in the name of individuals

Amount of Loan/Limit	Charges
Irrespective of the Loan Amount	Rs.250/- per lac Max.Rs10,00,000/-

16.1 No Objection Certificate Charges for other purposes like withdrawal of rating/stake reduction/promoter group investment in other allied business/ borrower account making investment in other business/associates & IPO issuance etc.

Amount of Loan/Limit	Charges
Up to 50 Crore	Rs.50,000/-
Above 50 Crore	Rs.1,00,000/-

No. 17 Charges for Godown Inspection/Inspection (in addition to travelling expenses and out of pocket expenses)

Amount of Loan/Limit	Charges
Up to Rs 50,000/-	NIL





> Rs 50,000/- up to Rs 2 lacs	Rs.600/- p.a.
Above Rs 2 lacs to Rs 10 lacs	Rs.150/- per lac with Min -Rs. 600/- p.a. Max Rs. 2500/- p.a.
Above Rs 10 lacs to Rs 100 lacs	Rs. 2,000/- per inspection Max Rs 12,500/- p.a.
Above Rs 100 lacs to Rs 5 Crores	Rs. 2,000/- per inspection Max Rs 20,000/- p.a.
Above Rs 5 Crores	Rs. 3,000/- per inspection Max Rs.25,000/- p.a.
Outstation inspection	In addition to the above charges, actual expenses for Travel.
No inspection Charges for priority sector advance up to Rs 2.00 lacs	No Inspection Charges for Govt Sponsored schemes, Self- Help Group Loans and Priority sector advances up to Rs 2,00,000/-.

No. 18 Charges for credit opinion/report to other banks and introduction

Amount of Loan/Limit	Charges
Individual	Rs.1000/-
Non-Individual	Rs.1500/-

No. 19 Issuance of Solvency Certificate

Charges	
Up to Rs 1.00 lacs:	Rs.650/-
1-10 lacs:	Rs.5,000/-
10-25 lacs:	Rs.10,000/-
25- 10 Cr:	Rs.25,000/-
Above 10 Cr:	Rs.50,000/-
For Issuance of certificate for obtaining VISA for Education purpose for students, only 50 % of the Charges – Maximum Rs. 5,000/-	
For Contractor Clients for participating in the Govt tender as charges prescribed – Maximum Rs. 10,000/-	





No. 20 No dues certificate for all segments customers

Amount of Loan/Limit	Charges
Priority sector	NIL
Others: Individual/ Firm/ Non-Individuals	Rs.500/-

Schematic lending under MSME category

1. SME-Startup India

Amount of Loan/Limit		Processing Charges
Above Rs 10 lacs to Rs 1 Cr Max. 75 % of project cost	WC	Rs 395/-per lakh
	TL	0.53%

2. SME –Pradhan Mantri Mudra Yojana (PMMY)

Amount of Loan/Limit	Processing Charges
i) Shishu (Loans up to Rs 50,000/-)	NIL
ii) Kishore (Loans from Rs.50,001/- to Rs.5.00 lakhs)	As applicable for WC/TL
iii) Tarun (Loans above Rs.5.00 lakhs to Rs. 10/ lakhs)	As applicable for WC/TL
The overdraft amount of Rs 10,000/ sanctioned under PMJDY will also be classified as MUDRA Loan under PMMY.	

3. SME-Weavers Mudra Scheme

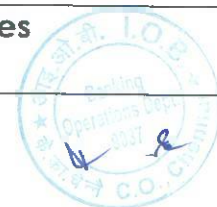
Amount of Loan/Limit		Processing Charges
Rs 10.00 lakhs	TL	As applicable for WC/TL
	CC	

4. SME-300-Daily Loan Scheme

Amount of Loan/Limit		Processing Charges
Max. Rs 2.00 lakhs	Up to Rs.50000/-	Nil
	Above Rs.50000/-	0.50 % (min. Rs.500/-)
Documentation Charges 0.25% min Rs. 500 for all loans		

5. SME Gold (MSME-Jewel loan Commercial Cash Credit against Jeweler now merged with SME Gold)

Amount of Loan/Limit (Minimum Rs 25000/- & Maximum Rs 50 lacs)	Processing Charges





Up to 1 lac	Nil
Above 1 lac to Rs 5 lacs	Rs 250/-
Above Rs 5 lacs	Rs 500/-

6. Sanjeevini Plus- Loan

Amount of Loan/Limit	Charges
Minimum Rs 10 lacs, Max. Rs.25 Crores to considered irrespective of area.	Processing Charges as per guideline. Upfront Fee: 50% of the applicable charges.

7. IOB – MSME Insta fund (Changed from SME Insta Fund)

Amount of Loan/Limit	Processing Charges	
WC with a cap of Rs 25 Cr.	0.50% of MSME instafund Limit	
IOB 1 to IOB 4 with Banking relationship of 3 years with us.		Max. 50% of WC limit sanction.
IOB 1 to IOB 4 with Banking relationship of 2 years with us.		Max. 40% of WC limit sanctioned.
IOB 5 to IOB 6 with Banking relationship of 2 years with us.		Max.35% of WC limit sanctioned.

8. IOB GUARANTEE PLUS (New Scheme) (IOB Micro One & MSE Plus merged)

Amount of Loan/Limit	Processing Charges
Minimum & Above Rs.10 lac & Max. Rs 10 Crores	Concession of 50% on upfront fee, If TL margin is 50% and above. For Working capital facilities and WCTL – As applicable

9. IOB-General Credit Card Scheme

Amount of Loan/Limit	Charges
Max. Rs.1.00 lac	0.45% (Please check again)

10. IOB SME ADD ON

Amount of Loan/Limit	Charges
Max.Rs.25.00 lacs	1.20 % (Please check again)





11. IOB –Sagar Lakshmi (Fisherwomen)

Amount of Loan/Limit		Charges
Max. Rs.10.00 lacs (Up to Rs.1.00 lakh considered as Agri advances)	Up to Rs.1.00 lac	NIL
	above Rs.1.00 lac upto Rs.10.00 lacs	1% upfront fee (for TL) Rs.200/- per lac (for WC)

12. IOB MAHILA SAMRIDDDHI Roll out MSME-IOB-SME Mahila Plus

Amount of Loan/Limit	Charges
Minimum-Above Rs 10 Lakhs. Max. Rs 10 Crores (CGTMSE coverage up to Rs 5 Crores)	Loan Up to Rs 50 lakhs –Nil Above Rs 50 Lakhs -Applicable Charges

13. MSME-IOB – CA

Amount of Loan/Limit	Charges
Min.Rs.10.00 Lacs Max.Rs.125.00 lacs	0.25 % of Loan amount subject to a min. of Rs.5,000/-

14. MSME-IOB-SME Easy (Revamped) (ETF merged with EASY)

Amount of Loan/Limit	Charges
Cash Credit	0.50% of loan amount
Term Loan	1% of Loan amount Max. Rs 50 lakhs
Min. Amount above Rs 10 lakhs. No Maximum Ceiling (Both Fund Based and Non-Fund Based)	Borrowers under this scheme who is ready to open 100 or more employee's salary account will be offered flat Rs. 10000/ discount on applicable processing charges.

15. IOB SME Contractor

Amount of Loan/Limit	Charges
Min. Above Rs. 10 lacs Max. Rs. 5 crores in the form of FB+NFB	For SME-1 to SME -3 rated borrowers: Upfront fee for TL-50 % of applicable rate. Processing Fee for TL/CC-75 % of applicable rate. For others-As per prevailing guidelines Commission for NFB: For SME-1 to SME-3 rated: 50 % of appl. Comn For others: As per prevailing Guidelines.





16.IOB Dealer Finance Scheme

Loan Amount	Processing Charge
Minimum Rs 25 lakhs and Maximum Rs 1000 lakhs	0.50% of loan amount with maximum charges of Rs 30,000.00

17.IOB Tejas

Loan amount	Processing Charge
Minimum above Rs 10 lakhs & Maximum Rs 900 lakhs (Cost of project 1 MW is Rs 5 Cr.	Applicable processing charges/ Upfront fee as per scheme circular to be collected

- If there is any ambiguity in scheme related commission/processing charges, recent schematic guidelines issued by respective department will be applicable.

CHAPTER –II

Agricultural and allied activities

Processing Charges			
S.No	Category of account	Amount of Loan/Limit	Charges
a.	Agri KCC & KCCJL (Including warehouse receipt finance)	Up to Rs 3 lakhs	Nil
		Above Rs 3 lakhs	0.30%
b.	Working capital Loan under Agriculture	Up to Rs 25000/-	Nil
		Above 25000/- up to Rs 3 lakhs	0.20%
		Above Rs 3 lakhs	0.40%
c.	Agricultural Term loan	Up to 25000/-	Nil
		Above Rs 25000/- to Rs 3 lakhs	0.30%
		Above Rs 3 lakhs	0.71%
d.	Agri. Term loan against Jewellery (AGTAJ)	Up to Rs 25,000/-	Nil
		Above Rs 25000/- up to Rs 300000/-	0.25%
		Above Rs 3 lakhs	0.40%
e.	Loan under Govt. Sponsored Schemes Agri infra find, PMFME, AHIDF, SHG/ JLG's etc Term Loan and Working Capital.	Up to Rs 50000/-	Nil
		Above Rs 50000/-	0.25%





f.	Agri Transport Scheme	Up to Rs 10 lakhs	0.50% of the Loan Amount
		Above Rs 10 lakhs	0.80% of the loan amount
g.	IOB Swarna Samridhi Scheme (JLSWS)	Up to Rs 25000/-	Nil
		Above Rs 25000/- up to Rs 10 lakhs	0.15% of the loan amount up to Rs.10 lacs with minimum Rs.150/-
h.	Loan sanctioned under Area Level Federation (ALF) & Panchayat Level Federation (PLF)	Up to 100 lakhs	0.35% of loan amount
i.	IOB Krishi Saral Plus & IOB Krishi Saral Term Loan	Up to Rs 1000 lakhs	0.71% of loan amount (maximum Rs 3.55 lakhs)
j.	IOB Krishi Saral Plus & IOB Krishi Saral Working Capital	Up to Rs 1000 lakhs	Rs 200 per lakhs (maximum Rs 1 lakh)
k.	IOB FPO Finance-Term Loan	Up to Rs 200 lakhs	0.51% of loan amount
l.	IOB FPO Finance Working Capital	Up to Rs 200 lakhs	0.20% of loan amount
m.	IOB Matsya Samridhi Term Loan	Up to Rs 1000 lakhs	0.71% of loan amount (maximum Rs 3.55lakh)
n.	IOB Matsya Samridhi Working Capital	Up to Rs 1000 lakhs	0.30% of loan amount (maximum Rs 1 lakh)
o.	Gold Powered Card	Minimum Rs 25000/- & Maximum Rs 25 lakhs	0.30% of the sanctioned limit
p.	Jewel Loan Suvidha	Demand Loan/Term Loan: Minimum Rs 25000/- and Maximum Rs 15 lakhs	0.25% of the sanctioned limit subject to minimum Rs 500/& Max. Rs 2500/-
q.	Loan to Staff against Gold Ornaments	Bullet Payment- Rs 25000/ to Rs 5 lakhs EMI Option Rs 25000/ to Rs 25 lakhs.	Nil





Note:

- a. For SHGs/JLGs, the per member limit exposure up to Rs 25000/processing charges will be Nil. For ex: In a group of 20members, If the loan amount is Rs 5 lakhs, no processing charges should levied. If the loan amount exceeds Rs 5 lakhs, then the applicable processing charges of 0.25% should levied on the whole amount.
- b. Processing charges for Food and Agro Processing Industries will be as applicable to Agricultural advances (working capital loans under Agriculture & Agricultural Term Loan)
- c. No loan related and ad hoc service charges, document charges/Inspection charges should be levied on priority sector loans up to Rs 25,000/-
- d. In the case of eligible priority sector loans to SHGs/JLGs, this limit will be applicable per member and not to the group as a whole.
- e. Processing charges mentioned above is inclusive of documentation charges.
- f. All the charges mentioned above are excluding GST.

CHAPTER-III

Retail Credit Schemes

S. No	Category of account	Amount of Loan/Limit	Charges
a.	1. Subhagruha- Housing loan, 2. Gen Next, 3. Subhagruha Cash credit, 4. Home Improvement, 5. HL to NRI, 6. Home Decor (NIL for Loans to Air Force personnel)	Loan up to Rs 75 lacs	0.50 % (max. Rs 20,000/-)
		Loans Above Rs 75 lacs	0.50 % (max. Rs 25,000/-)
b.	Subhagruha - Top-up loans	Irrespective of the amount	0.75 % (max. Rs 25,000/-)
c.	LAP-HNI, Sahayika	Up to Rs 5,00,000/-	0.60 %
		Above Rs 5,00,000/-	0.75 %
d.	Reverse Mortgage	Irrespective of the amount	0.50 % (max. Rs 15000/-)
e.	Liquirent Loan against Rent Receivables	Irrespective of the amount	0.75 %
f.	Loan against LIC policy (IOB Akshay) NSC	Irrespective of the amount	0.25 % (max. Rs 10000/-)





g.	Loan Against Deposit (including third party deposits)	Irrespective of the amount	Nil	
h.	DL-Others (NSC/LIC etc.,)	Irrespective of the amount	0.25 % (max. Rs 10000/-)	
i.	Pushpaka-Two/ Four-wheeler	Up to Rs5,00,000/-	Irrespective of Amount: 0.50 % (min. Rs 500/- max. Rs 5,000/- including of Documentation Charges. CIBIL Charges separately.	
		Above Rs 5,00,000/-		
j.	Personal Loan & Personal Loan to HNI	Up to Rs5,00,000/-	0.50 %	
		Above Rs 5,00,000/-	0.75 %	
k.	1) IOB Passion, 2) Consumer Durable Loan 3) Elite Consumer Durable Loan	Up to Rs5,00,000/-	0.40 %	
		Above Rs 5,00,000/-	0.50 %	
l.	Jewel loan to others	Irrespective of the amount	Up to 3 Lakhs - 0.30% Above 3 Lakhs - 0.50%	
		Charges for release of gold securities	NIL	
m.	CC against Jewels	Irrespective of the amount	0.60 %	
		Charges for release of gold securities	Rs. 200/- per packet	
n.	IOB Swarna Lakshmi (JLSWL)	Up to 3 lacs	0.30%	
		Above 3 lacs	0.50%	
		Charges for release of gold securities	Nil	
o.	Vidya Jyothi Educational loan and Vidhya Suraksha Scheme	Inland Studies	Up to 7.5 L	Nil
			>7.5L to 50L	Nil
			>50L	0.50%
		Abroad studies	Up to 7.5 L	Nil
			>7.5L to 50L	0.50%
			>50L	0.60%
For staff & Retired Staff: Nil Processing Charges. For Vidya Lakshmi Portal Enrolment charges to be borne by the student Rs 100/ plus GST				
q.	IOB Career/Scholar/Vocational Educational	Irrespective of the amount	0.50%	





r.	IOB_Bounty (Financing for ATM Vendors up to 75% of cost of machine)	Max. Rs 4.50 lakhs	1.20 %
s.	Pensioner's loan (General Public)	Up to Rs 10,000/-	Nil
		Above Rs. 10,000/-	0.75%
t.	Pensioner's loan (IOB STAFF)	Irrespective of the amount	Nil
u.	IOB Surya	RTS up to 10KW: Nil Above 10kW and other Solar Equipment Processing fees 0.40% of loan amount. Subject to maximum Rs 5000/-	
	IOB HL Surya	Processing charge waived	
v.	Loan against Sovereign Gold Bond.	Processing Fees 0.50% of the loan amount or Rs 500 plus GST whichever is higher	
w	Housing Loan Scheme for EWS borrower in Tamil Nadu - Scheme Code AHP-TN and BLC-TN	Processing Fee NIL as per State Government Guidelines.	
x	MO GHARA Housing Scheme for State of Odisha	Processing Fees, CIC fees, Documentation fees Prepayment Charges: Nil as per State Government Guideline.	
y	Pre-Approved Personal Loan Instant (PAPL)	Loan Min: Rs 25000/ Max: Rs 500000/	Processing Charge 0.50% of loan amount subject to minimum Rs 500/ & Max Rs 2500/
	Migration from floating ROI to Fixed ROI and Vice Versa	Charges for movement from Floating to Fixed Interest Rates and Vice Versa: Charges 0.10% of the loan amount outstanding. If loan is not disbursed full then 0.10% of sanctioned amount, at the time of exercising the option with maximum of Rs 5000/-	

General Information/Instructions /Guidelines applicable on all the above processing Charges listed under General/MSME/Retail/Agri. Categories.

- Any concession to be granted on processing charges should be based on the applicable Charges and not on maximum Charges.
- Processing Charges are applicable for WCTL & no processing Charges for FITL





- Processing Charges will not be applicable for Term Loan, where upfront fee is being charged.
- When accounts could not be renewed in time due to delayed submission of required financial papers by the borrowers, the processing Charges are to be recovered for continuing the working capital advance after expiry date.
- In respect of government sponsored Schemes, recovery of service Charges will be in accordance with the terms of the scheme.
- Branches should collect 50 % of processing Charges upfront at the time of advice of sanction and balance 50 % must be collected at the time of disbursement.
- Charges as prescribed should be levied on the sanctioned amount even if the sanctioned limit is not availed or partly availed.
- No processing Charges are to be levied for advances to all types of borrowers against our own deposits including CC against deposits.
- Branches should confirm in all their proposals that the applicable processing Charges /upfront fees have been recovered from the borrower for the earlier sanction.
- If there is any ambiguity in scheme related commission/processing charges, recent schematic guidelines issued by respective department will be applicable.

Concession on Processing charges for Revamped Saving and Current Account Scheme

Sr no.	Schemes	Home Loan Rs.25 lacs and above	Home Loan below Rs.25 Lacs	Retail Loan
a.	IOB Salary GOLD	100% concession	50% concession	50% concession
b.	IOB Salary Diamond	100% concession	75% concession	75% concession
c.	IOB Salary Platinum	100% concession	100% concession	100% concession
d.	IOB SB MAX	50% concession (women 75% concession)	Up-to 25% concession (Women up-to 35% concession)	Up-to 25% concession (Women up-to 35% concession)
e.	IOB SB HNI	100% concession	50% concession	50% concession
f.	IOB Sixty Plus	NA	NA	25% concession
g.	IOB SB Pensioner I	NA	NA	50% concession
h.	IOB SB Pensioner II	NA	NA	100% concession
i.	CD Diamond	60% waiver for housing loan in the name of proprietor, firm & company only		Nil processing charge for car loan in the name of proprietor, firm & company only





j.	CD Platinum Plus	Nil processing charge for housing loan in the name of proprietor, firm & company only	Nil processing charge for car loan in the name of proprietor, firm & company only
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Chapter – IV

General Banking Services Other than Advances Deposits and Related Services

1. Issue of Cheque Book (charges per cheque)

A) Current Account (CA)/Cash Credit (CC) account

S.No.	Description	Charges
a)	CTS / MICR cheques for all accounts	Rs.4.00(per cheque leaf)
b)	IJOB CD GOLD	Nil Charges for 1 st Cheque Book (25 leaves) per year then after Rs 4 (per Cheque leaf)
c)	IJOB CD DIAMOND	Cheque Book -200 Free cheque leaves per month. After 200 leaves, regular charges applicable (Rs 4/- Per cheque leaf)
d)	IJOB CD PLATINUM PLUS	Cheque Book -500 Free cheque leaves per month. After 500 leaves, regular charges applicable (Rs 4/- Per cheque leaf)
e)	IJOB RERA OPERATIVE A/C	Cheque Book -200 Free cheque leaves per month. After 200 leaves, regular charges applicable (Rs 4/- Per cheque leaf)
f)	IJOB CD FREEDOM	Nil charges for both personalized and Non-personalized (CTS-MICR)

B) Savings Bank Account

S.No.	Description	Charges
a)	Issue of Cheque Book (charges per cheque) 50 cheque leaves free in a year.	CTS / MICR: Rs.4.00 (Per cheque leaf)
	PERSONALIZED CHEQUE BOOK	(Rs.4.00 per cheque leaf after free limit exhausted)
b)	IJOB SALARY GOLD	Free personalized cheque books (40 leaves) per year.
c)	IJOB SALARY DIAMOND	Free personalized cheque books (60 leaves) per year.
d)	IJOB SALARY PLATINUM	Free personalized cheque books (100 leaves) per year





e)	IOB SB MAX	FREE up to 60 leave a year. (For Women FREE up to 75 leaves a year)
f)	IOB SB HNI	FREE up to 100 leaves a year
g)	IOB SUPER STAR*	25 cheque leaves will be issued free of charge per year
h)	IOB SIXTY PLUS	Personalized 25 leaves free per year
i)	IOB SB Pensioner I	Personalized 40 leaves free per year
j)	IOB SB Pensioner II	Personalized 100 leaves free per year
k)	Govt & Institutional SB A/c**	Free "Payable at par" cheque books and free local/outstation cheque collection
l)	IOB SB FREEDOM	FREE
m)	Dispatch Charges of Personalize cheque book	Rs.50/- (Dispatch Charges is free for IOB Freedom (SB & CD accounts))
n)	In case of Personalized cheque book returned undelivered	Rs.100/-

*Free collection of cheque/DD gifted to the child up to Rs.50,000/- per annum

**Free Cash withdrawal across all locations.

2. Stop payment instruction

A) Savings Bank Account

S.No.	Description	Charges
	Savings Bank	Rs 100/- per instrument maximum Rs 500/- per occasion
a)	IOB SALARY GOLD	Free
b)	IOB SALARY DIAMOND	Free
c)	IOB SALARY PLATINUM	Free
d)	IOB SB MAX	Free
e)	IOB SB HNI	Free
f)	IOB SUPER STAR	Rs 100/- per instrument maximum Rs 500/- per occasion
g)	IOB SIXTY PLUS	Free
h)	IOB SB Pensioner I	Free
i)	IOB SB Pensioner I	Free
j)	Govt & Institutional SB A/c	Rs 100/- per instrument maximum Rs 500/- per occasion
k)	IOB SB FREEDOM	Free





B) Current Account (CA)/Cash Credit (CC) account

S.No.	Description	Charges
	Current Account/ Cash Credit	Rs 200/- per instrument, subject to a maximum of a Rs 1200/- per occasion
a)	IOB CD GOLD	Rs 200/- per instrument, subject to a maximum of a Rs 1200/- per occasion
b)	IOB CD DIAMOND	Free
c)	IOB CD PLATINUM PLUS	Free
d)	IOB CD FREEDOM	Free

C)	For cancellation/ revocation of Stop payment instruction	Rs.50/- per instrument.
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3. Maintenance of Minimum Balance - Revamped Saving Account Scheme:

S.No.	Scheme	Features
a)	SB Public with Cheque Book	Quarterly Average Balance
	Metro and Urban	Rs 2,000/-
	Rural and Semi Urban	Rs 500/-
	Pensioners	Rs 250/-
b)	SB Public without cheque Book	Quarterly Average Balance
	Metro and Urban	Rs 500/-
	Rural and Semi Urban	Rs 100/-
	Pensioners	Rs 5/-
	SB Max	Quarterly Average Balance Rs 5,000/-
	SB HNI	Quarterly Average Balance Rs 50,000/-
	IOB Super Star	Rs 200/- for non-cheque book account holders and Rs 500/- for Cheque book account holders (Minimum Balance)
c)	Current Account	Metro and Urban - Rs 3,000/- (Monthly Average Balance)
	IOB CD GOLD (Revised)	Rural and Semi Urban - Rs 2,000/- (Monthly Average Balance).
	IOB CD DIAMOND	AQB* Rs. 1,00,000/-
	IOB CD PLATINUM PLUS	AQB* Rs. 5,00,000/-
	IOB RERA Operative Account	AQB Rs. 1,00,000/-



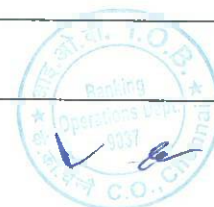


- *Average Quarterly Balance (AQB) can be calculated by adding up all the closing balances in the quarter and then dividing it by number of days in that quarter.
- If Average Quarterly Balance (AQB) in the account is not maintained, applicable non-maintenance charges of the respective scheme/product will be levied once in a quarter also the special concession/facilities shall not be available.

(Minimum Balance are not applicable to PMJDY, BSBDA, Small A/cs, In-Operative Accounts, **Govt and Institutional Saving Bank Accounts, IOB Salary A/c(G_D_P), IOB Sixty Plus, SB Pension Accounts, SB Freedom accounts, CD Freedom accounts, IOB RERA Collection accounts, IOB RERA Designated accounts**)

4. Charges per month for Non – Maintenance of Quarterly/ Monthly Average Balance -RBI has advised Banks to charge minimum balance charges to the extent of shortfall

SB Account -Non maintenance of Minimum Quarterly Average Balance Charge			
Extent of Shortfall - SB PUBLIC, IOB Super Star	Metro and Urban	Rural and Semi Urban	Pensioners with cheque book
Short fall < 50 %	Rs 110/-	Rs. 75/-	Rs. 40/-
Short fall >50 -75%	Rs 130/-	Rs. 90/-	Rs. 50/-
Short fall >75 %	Rs 150/-	Rs. 105/-	Rs. 60/-
SB Max	Flat Rs 200/- per quarter		
SB HNI	Flat Rs 300/- per quarter		
(These charges are not applicable to PMJDY, BSBDA, Small A/cs, In-Operative Accounts, Govt and Institutional Saving Bank Accounts, IOB Salary A/c(G_D_P) IOB Sixty Plus, SB Pension Accounts, SB Freedom Accounts)			
CD Account -Non maintenance of minimum monthly average balance charges			
Extent of Shortfall- (Current Account) IOB CD GOLD	Charges		
	Metro and Urban	Rural and Semi Urban	
Short fall < 50 %	Rs 300/-	Rs 225/-	
Short fall >50 -75	Rs 350/-	Rs 250/-	
Short fall >75 %	Rs 400/-	Rs 275/-	
IOB CD DIAMOND	Flat (per quarter) Rs.500/- if AQB below Rs. 1,00,000/-		
IOB CD PLATINUM PLUS	Flat (per quarter) Rs.1000/- if AQB below Rs. 5,00,000/-		
IOB RERA OPERATIVE A/C	Rs. 500/- per quarter		





IOB RERA COLLECTION A/C	NIL	
IOB RERA DESIGNATED A/C	NIL	
IOB FREEDOM CURRENT A/C	NIL	
In-operative Accounts - Non maintenance of minimum balance Charges should not be levied.		

5. Cash handling Charges for Current Account / Cash Credit Account

S.No.	Description	Charges
For Current Account/ Cash Credit Account		
	1000 pieces	FREE Up to 1000 Pieces
	Above 1000 pieces	Above 1000 Pieces Rs 50/- per 100 pieces with a maximum of Rs 20,000/- per day
Presently the cash deposited through Cash Recycler Machine for Current Account Holders is Free to avoid cash transaction charges		
	IOB CD Gold	Monthly Cash Deposit Limit -both Home and Non home branch: Free Cash deposit up to 10 times of the previous month's average credit balance, or Rs 5 lakh per month whichever is higher. Thereafter, Rs 0.50 per 1000/ plus GST minimum Rs 50 plus GST and Maximum Rs 10000/ Plus GST Cash handling charges for first 30 days for the date account opening is waived for New Account.
	IOB CD Dimond	Monthly Cash Deposit Limit -both Home and Non home branch: Free Cash deposit up to 10 times of the previous month's average credit balance, (Upper Cap- Rs 5 Crores) Thereafter, Rs 0.50 per Rs 1000/ plus GST and minimum Rs 50/ plus GST. Maximum Rs 10000/ plus GST.
	IOB CD Platinum Plus	Monthly Cash Deposit Limit -both Home and Non home branch: Free Cash deposit up to 12 times of the previous months average credit balance, (Upper Cap- Rs 50 Crores) Thereafter, Rs 0.50 per Rs 1000/ plus GST and minimum Rs 50/ plus GST. Maximum Rs 10000/ plus GST.
	IOB Freedom Current A/c	Monthly Cash Deposit Limit -both home and Non home branch: Free cash deposit up to 10 times of the previous month's average credit balance, or Rs 10 lakh per month whichever is higher. Thereafter, Rs 0.50 per Rs 1000/ plus GST and minimum Rs 50/ plus GST. Maximum Rs 10000/ plus GST.
	IOB RERA Operative A/c	As applicable to normal current account.
A)	Currency Chest	
	100 pieces for deposit of cash by branches of other Banks	Rs 5/- per packet





	Cash handling charges: Cash received for all categories of Deposits, Loan accounts, SB Accounts - Free	
B)	Service Charges for exchange of Soiled/Imperfect Notes	
	up to 20 pieces and/or value up to Rs 5000/- per day	Free
	More than 20 pieces and / or value more than Rs 5,000/- per day	
	More than 20 pieces	Rs2/- per piece on entire tender + GST
	Value above 5000/-	Rs2/- per piece or Rs5/- per 1000 + GST whichever is higher on entire tender
	@ For example, 25 pieces of Rs.500/- = value Rs.12,500/- are tendered:	
	Charges Rs2/- per piece: Rs.50/- + GST,	
	Charges @ Rs5/- per Rs 1000/-: Rs.62.50 + GST	
	Amount to be charged will be: Rs.62.50 + GST	

6. TRANSACTION ENTRY CHARGES (Folio Charges to be levied annually)

a) Applicable for Current Accounts	
Description	Charges
For accounts with average balance (Daily average)	Credit transaction up to Rs.5,000/- in current account through UPI – Free Folio
One folio free, 1 folio = 40 entry	Each Additional 40 entries
Up to Rs 25,000/-	Rs 100/-
> Rs 25,000/- but < Rs 50,000/-	Rs 100/-
> Rs 50,000/- but < Rs 1 lakh	Rs 100/-
> Rs 1 lakh but < Rs 5 Lakhs	Rs 100/-
> Rs 5 lakhs	No entry charges
IOB CD Diamond	No Folio Charges
IOB CD Platinum Plus	No Folio Charges
IOB RERA Collection A/c	No Folio Charges
IOB RERA Designated A/c	No Folio Charges
IOB RERA Operative A/c	No Folio Charges
IOB FREEDOM Current A/c	No Folio Charges

b) Applicable for Savings Accounts	
SB Accounts	Cash withdrawal charges (visiting branch)
50 debit transactions except Bank charge per half year Free. After that each transaction is to be charged @ Rs. 5/- transaction	Number of cash withdrawals visiting branch: In a savings bank account permitted is fifty per half year in a financial year. For accounts opened in the middle of the half year permissible withdrawals will be calculated pro rata. After that, each Cash Withdrawal transaction is to be charged @ Rs.5/- per transaction.





SB Scheme exempted: Government and Institutional Saving Account, IOB Freedom Saving Account

7. Statement of account:

SB/ Current Account/ Loan Account (Through Branch and Internet)

S.No.	Description	Charges	
	Monthly statement of account (First/original):	Free	Through Internet- Free
	Duplicate statement	Rs 150/- per 40 entries.	

8. Issue of Duplicate Passbook/ Deposit Receipts

S.No.	Description	Charges
	First Passbook/ Continuation of Passbook	Free
	Duplicate passbook	Rs 100/-
	Issue of duplicate Deposit Receipt	Rural & Semi-urban branches - Rs 150/- Metro & Urban Branches - Rs 200/-
Exempted accounts (NO CHARGES for issue of Duplicate Passbook for BSBDA AND BSBDS, Pension, Salary Accounts (for First Time), IOB FREEDOM SB account and staff accounts)		

9. Transfer of accounts (SB and CA) for all Segments per occasion

S.No.	Description	Charges
	Transfer of account within our Bank	Nil

10. Account Closure Charges

S.No.	Description	Charges
a)	Savings Bank Account (excluding Basic & Small Accounts opened under Financial Inclusion)	
	Up to 14 days of opening and if closed after one year	NIL
	After 14 days up to one year	with Cheque Book
		without Cheque Book
b)	Current Account	Charges
	For all Segments/schemes	Rs 1,000/-





	Note: BSBD Accounts, IOB SB Freedom A/c, IOB CD Freedom A/c, IOB RERA Collection A/c, IOB RERA Designated A/c , Death of the account holder-closure/ settlement of claim (Both SB&CDCC) account closure charges – Free
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11. Standing instruction

S.No.	Description	Charges	
a)	Registration of SI		
	Intra Bank	Free	
b)	(At Branch) to execute, credit to Deposit/RD/loan		
	Inter Bank	Rs 100/-	
c)	Execution/Processing of SI		
	Intra Bank	Free	
d)	(At Branch) credit to Deposit/RD/loan		
	Inter Bank	Rs 100/- per instruction	
	Other than Bank Transfer	Rs 50/- per instruction	
e)	Failed S.I. due to Insufficient Funds (other than technical reasons)		
	Inter, Intra & Other than Bank Transfer	Rs 200/-	
f)	Registration of Nomination	Charges	
	First time registration	Free	
	For Subsequent registration	NIL	
	Standing Instruction: FREE for IOB Salary Account(G-D-P), SB MAX, SB HNI, IOB Sixty Plus & SB Pensioner Accounts		
	Registration of Standing Instruction: FREE for IOB CD Gold, IOB CD Diamond & IOB CD Platinum Plus, IOB Freedom Current Account and IOB Freedom Savings Account		
	Registration and execution of standing instruction: FREE for IOB SUPERSTAR Account		

12. Interest Certificate for all segments through Branch and Internet

S.No.	Description	Charges		
	Original	Rs 100/-	Nil - IOB Freedom Savings account & IOB Freedom Current account	Through Internet- Free
	Duplicate	Rs 150/-		





13. Balance Certificate per instance

S.No.	Description	Charges	
	For all categories	Rs 150/-	Nil - IOB Freedom Savings account & IOB Freedom Current account

14. Photo attestation /Signature verification charges

S.No.	Description	Charges	
	Per instance	Rs 150/-	Nil - IOB Freedom Savings account & IOB Freedom Current account

15. Record - Copy of the cheque / DD per instance

S.No.	Description	Charges	
	Individual	Rs 150/-	
	Non-Individual (Charges are as per each query/ record/ item)	Rs 200/-	

16. Enquiries relating to old records

S.No.	Description	Charges	
	charges as per each query/ record/item	Rs 200/- per item up to 2 years and thereafter additional Rs 150/- per additional year for each item	

17. Allowing operations through Power of Attorney/Mandate

Description	Charges
CD accounts only (First time Registration)	Rs 500/-for Individual Rs 750/- for non-Individual
Saving accounts only (First time Registration)	Rs 250/-for Individual

17.1 Change of Dormant/Inoperative to Operative Account

Dormant/Inoperative Account (CDCC) to Operative	Nil
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18. Maintenance Charges for Inoperative Account

S.No.	Description	Charges
a)	Savings Bank (with min. balance/without min. balance)	Rs 40/- per half year
b)	CDCC (Debit of charges not to result overdraft in the account)	Rs 120/- per half year
	SB/CDCC INOPERATIVE - for non-maintenance of minimum balance ---Minimum balance Penalty should not be levied	





19. Addition/deletion in joint accounts or change in operational instructions or authorized signatories

S.No.	Description	Charges
a)	Savings Account Addition/deletion in joint accounts or change in operational instructions or authorized signatories (No charges for deletion of name on account of death of the customer in Joint account)	Rs 100/- per request Nil – IOB Freedom Savings account
b)	CDCC	Rs 300/- Per request Nil – IOB Freedom Current account

CHAPTER-V

Safe deposit Lockers & Safe Custody

1. Safe Deposit Lockers

S.No.	Description	Charges
a)	Allotment of Locker for Initial Allotment Charge	Small/ Medium: Rs 500/- Large/Extra Large: Rs.1000/-

b) Locker Rental Charges - Chargeable annual- in advance-For the period from Oct to Sep each year on 1st Oct

Safe Deposit Lockers: Annual Rent					
Safe Deposit Locker/ Rent-type/Category	Approximate Locker Volume (CUBIC INCHES)	RURAL/SEMI URBAN		URBAN/METRO	
		Charges		Charges	
		PUBLIC	STAFF/EX STAFF	PUBLIC	STAFF/EX STAFF
Type A	539S	1500	1000	2000	1200
Type B	858S	2000	1100	2500	1400
Type C	1186M	3000	1200	3500	1700
Type D	1337 M	3200	1400	4000	1800
Type E	1872 M	4000	1600	4500	2200
Type F	2767L	5000	2000	6500	2800
Type G	2843L	5500	2100	8000	2800
Type H	3986L	6000	3000	9000	4600
Type H1	1828M	4000	1600	5000	2000
Type K	6412	5200	3700	9000	5700
Type L	6296EL	8000	3600	10000	5600
Type L1	4671EL	8000	3200	10000	4900
Type L2	6117	5000	3500	9200	5500





Note: On vacating the lockers, only the unexpired quarterly rent will be refunded.

Concessions on Locker Rent to savings account holder (as per circular dtd 08.08.2023)

IOB Salary Accounts Gold	10% Waiver
IOB Salary Accounts Diamond	15% Waiver
IOB Salary Accounts Platinum	25% Waiver
SB MAX	10% Waiver (For women 15% Waiver)
SB HNI	15% Waiver
IOB Sixty Plus	10% Waiver
IOB SB Pensioner I	15% Waiver
IOB SB Pensioner II	25% Waiver

c) Locker rent overdue charges

Description	Charges	
For all types	Ist Quarter	10 % of the annual rent in addition to Locker Rent
	II Quarter	20 % of the annual rent in addition to Locker Rent (10%+10%)
	III Quarter	30 % of the annual rent in addition to Locker Rent (10%+10%+10%)
	IV Quarter	40 % of the annual rent in addition to Locker Rent (10%+10%+10%+10%)

Overdue Period is clarified as under: Advance rental for the period Oct 2016 to Sep 2017 is recoverable on 1.10.2016. Overdue charge @10 % / 20 % / 30 % / 40 % of annual rent to be levied on 1.1.2017,1.4.2017,1.7.2017,1.10.2017 respectively if remaining unpaid till that date

Example

annual rent	due from	2019-20				2020-21				2021-22				Locker OD Charges as	
		1/10 - 31/-12	01/01 - 31/03	01/04 - 30/06	01/07 - 30/09	1/10 - 31/-12	01/01 - 31/03	01/04 - 30/06	01/07 - 30/09	1/10 - 31/-12	01/01 - 31/03	01/04 - 30/06	01/07 - 30/09		
1200	01.10.2019	NA	Not Paid	Not Paid	Not paid	40% of 1200 = 480	Not Paid	Not Paid	Not Paid	40% of 1200 = 480	10% of 1200 = 120			480+480+120	1080
1200	01.10.2020	NA				NA	Not Paid	Not Paid	Not Paid	40% of 1200 = 480	10% of 1200 = 120			480+120	600
1200	01.10.2021	NA				NA				NA	10% of 1200 = 120			120	120
															1800

The overdue interest will be charged in coming years also in the same manner as applicable in the first year as mentioned in the above example.





d) Locker Visit Charges

S.No.	Description	Charges
	For all types	Free 12 operations per calendar year Rs 100/- per operation over and above 12 free operations in a calendar year. (Including Staff)

Concessions on Locker Operations to savings account holder (as per circular dtd 08.08.2023)

IOB Salary Accounts Gold	Unlimited Free
IOB Salary Accounts Diamond	Unlimited Free
IOB Salary Accounts Platinum	Unlimited Free
SB MAX	Free
SB HNI	Free
IOB Sixty Plus	Unlimited Free
IOB SB Pensioner I	Unlimited Free
IOB SB Pensioner II	Unlimited Free
IOB Freedom Savings Account	Unlimited Free
IOB Freedom Current Account	Unlimited Free

e) In case of loss of locker key	For replacing lock of locker Unit - 1000 +GST besides actual charges payable to the company for breaking open of locker
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2. Safe deposit and safe Custody Charges payable in advance

S No	Descriptions	Charges
A)	Sealed covers -	Sealed covers - Rs 600 /-per cover per annum or part thereof (keys, wills, other papers payable in advance sealed in a single envelope)
B)	Sealed Boxes-	Sealed Boxes of any size- 10x10x10 cc: Rs 750 p.a. or part thereof 20x20x20 cc: Rs 1500 p.a. or part thereof, 30x30x30 cc: Rs 2000 p.a. or part thereof (Boxes above 200 cu.cm type would not be accepted)
C)	Small Packages-	Small Packages- Rs 600/- per quarter or part thereof payable in advance per package





CHAPTER – VI

IT related products –Service Charges

1. DEBIT CARD

S.No.	Description	Charges
a)	Issuance Charges	
	VISA-CLASSIC	Rs 150/-
	RUPAY-CLASSIC	Rs 150/-
	MASTER-GOLD	Rs 150/-
	RUPAY -PLATINAUM	Rs 250/-
	RUPAY SELECT	Rs 800/-
	VISA-GOLD	Rs 250/-
	VISA-PLATINUM	Rs 250/-
	VISA-SIGNATURE	Rs 400/-
	VISA-SME	Rs 200/-
	VISA - PREPAID	Rs 150/-
	Renewal with customer consent on expiry of validity period	Free
	RUPAY -PREPAID CARDS	Rs 150/-
	IOB Salary A/c(G_D_P) IOB Sixty Plus, SB Pension Accounts, SB MAX, SB HNI, IOB SUPER STAR, IOB Freedom SB Account, IOB CD DIAMOND, IOB CD PLATINUM PLUS, IOB Freedom CD Account →	Issuance charges is free for selected debit cards variants as per the scheme
b)	Replacement Charges at customer request	
	VISA-CLASSIC	Rs 250/-
	RUPAY-CLASSIC	Rs 250/-
	RUPAY-SELECT	Rs 350/-
	MASTER- GOLD	Rs 250/-
	RUPAY -PLATINUM	Rs 350/-
	VISA-GOLD	Rs 350/-
	VISA-PLATINUM	Rs 400/-
	VISA-SIGNATURE	Rs 750/-
	VISA-SME	Rs 250/-
	VISA-Prepaid	Rs 200/-
	RUPAY -PREPAID	Rs 200/-
	PMJDY/KCC/MUDRA	Rs 200/-
c)	Annual maintenance charges for second year	Charges
	VISA-CLASSIC	Rs 250/-
	RUPAY-CLASSIC	Rs 250/-
	RUPAY-SELECT	Rs 800/-
	MASTER-GOLD	Rs 250/-





	RUPAY -PLATINUM	Rs 250/-	
	VISA-GOLD	Rs 250/-	
	VISA-PLATINUM	Rs 300/-	
	VISA-SIGNATURE	Rs 850/-	
	VISA-SME	Rs 200/-	
	VISA-Prepaid	Rs 250/-	
	RUPAY -PREPAID	Rs 250/-	
	KCC/MUDRA	Rs 200/-	
	IOB Salary A/c (G_D_P), SB HNI, SB Pensioner, IOB SB Freedom, IOB CD Freedom, IOB CD Diamond, IOB CD Platinum Plus	Annual Maintenance charges is free for selected debit cards variants as per the scheme.	
	IOB Sixty Plus	50% waiver in Annual Maintenance charge for selected debit cards variants as per the scheme	
d)	PIN charges through Branches		
	RE - PIN (PHYSICAL)	Rs 50/-	
	Re-pin (green pin)	Rs 20/-	
	PIN - RESET (pin tries exceed) other than mandated charges required	Rs 10/-	
e)	ATM transactions		
	For IOB Customers (other bank ATM Transactions- within a Cap of 3/5 transactions)	3 transactions (financial + non-financial) per month in 6 metro centers (Chennai, Mumbai, Delhi, Hyderabad, Kolkata & Bangalore)	Free
		5 transactions (financial + non-financial) per month in other centers (This is inclusive of maximum 3 transactions in metro centers)	Free
		Beyond the Free transactions, each transaction	Rs.21/- per transaction
	For IOB Customers (ATM Onus Transactions)	10 transactions (Financial withdrawal & non-financial transactions together) per month	Free
		Beyond 10 ATM transaction (Financial withdrawal & non-financial transactions together) – each financial ATM onus (Withdrawal Transactions)	Rs.10/- per transaction
		Beyond 10 ATM transaction (Financial withdrawal & non-financial transactions together) – each non-financial ATM onus transactions	Rs.5/- per transaction





f)	Cheque Book request through ATM	Rs 55/-per request
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Concession on ATM access for Revamped Accounts (as per circular dtd 08.08.2023)

S.No	Schemes	ATM ONUS transactions	ATM other bank transactions
a.	IOB Salary Gold	Unlimited Free	3 transactions (financial + non-financial) per month at Metro or 5 transactions (financial + non-financial) per month at other centers **
b.	IOB Salary Diamond	Unlimited Free	3 transactions (financial + non-financial) per month at Metro or 5 transactions (financial + non-financial) per month at other centers **
c.	IOB Salary Platinum	Unlimited Free	Unlimited Free
d.	SB Max	Unlimited Free	3 transactions (financial + non-financial) per month at Metro or 5 transactions (financial + non-financial) per month at other centers **
e.	SB HNI	Unlimited Free	Unlimited Free
f.	IOB Super Star	As applicable charges after 10 transactions (financial + non-financial) per month	3 transactions (financial + non-financial) per month at Metro or 5 transactions (financial + non-financial) per month at other centers **
g.	IOB Sixty Plus	Unlimited Free	3 transactions (financial + non-financial) per month at Metro or 5 transactions (financial + non-financial) per month at other centers **
h.	IOB SB Pensioner I	Unlimited Free	3 transactions (financial + non-financial) per month at Metro or 5 transactions (financial + non-financial) per month at other centers **
i.	IOB SB Pensioner II	Unlimited Free	Unlimited Free
j.	IOB Freedom SB Account	Unlimited Free	Unlimited Free
k.	IOB Freedom CD Account	Unlimited Free	Unlimited Free

****beyond the free transactions, applicable charges per transaction as given in table 1 above (Point e)**





2. CREDIT CARD

(Applicable to VISA and RUPAY variant)

S.No.	Description	Charges
a)	Card membership/Joining fee	NIL
b)	Photo card	Rs 100/- only once.
c)	Over Limit Charges	Once card limit exhausted Rs.100/- will be charges as over limit fee
d)	Hot listing Fee	NIL
e)	Replacement Card	Rs 100/- per card
f)	Pin Replacement Charges	Rs.20/- each incident
g)	Duplicate statement Copy	Rs 50/-
h)	Charge slip copy	Rs 100/-
i)	Original charge slip	Rs 300/-
j)	Late fee	Rs 100/-
k)	Interest on Roll-over credit	30% (annualized)
l)	Cash advance fee	2.25% or Rs 22.50 per Rs 1000/- of cash withdrawal
m)	Cash advance Interest	30%(annualized) from the date of withdrawal till settlement date
n)	Charges for using other banks' ATM	
	For withdrawal	Rs 100/-per withdrawal
	For Balance enquiry	Rs 20/- per enquiry
o)	Forex Conversion Fee	2.50% on international transactions
p)	Annual Maintenance Charges	VISA – NIL RUPAY CLASSIC -NIL RUPAY PLATINUM – Rs.250/-* applicable from 2nd year onwards. RUPAY SELECT – Rs.500/-* applicable from 2nd year onwards. *If total annual spending from the card exceeds Rs.1,00,000/- then the AMC can be waived off
	Concession on Credit Card charges for Revamped Schemes (as per circular dtd 08.03.2024)	
	IOB CD Diamond	Credit card Issuance/AMC charges free.
	IOB CD Platinum Plus	Credit card Issuance/AMC charges free.
	IOB Salary GOLD	Issuance – Free. AMC – 25% waiver on applicable charges
	IOB Salary Diamond	Issuance – Free. AMC – 50% waiver on applicable charges





	IOB SB MAX (Visa Classic)	Issuance – Free. AMC – 25% waiver on applicable charges
	IOB SB HNI (Visa Classic/Rupay Platinum/Rupay Select/Visa Gold)	Issuance – Free. AMC – 50% waiver on applicable charges
	IOB Sixty Plus	Issuance - Free
	IOB SB Pensioner I	Issuance – Free. AMC – 25% waiver on applicable charges
	IOB SB Pensioner II	Issuance – Free. AMC – 50% waiver on applicable charges
	In addition to above, card holders have to pay extra service charges at certain Merchant Establishments such as Petrol Bunks (POS), Railways (IRCTC), etc., at the minimum rate of 2.50 % or at the rate as indicated at the Merchant Establishments.	

2.1 Pre-Paid Cards

Issuance Charges	Rs 150/- (As the Card is not linked to CASA Accounts, Branches to Collect Issuance charges separately)
Annual maintenance Charges	Rs 250
Replacement Charges	Rs 200
Charges for replacement PIN, Usage in other Bank ATM etc. as applicable to Debit classic Cards	

3. CERSAI

S.No.	Description	Charges
a)	LOAN LIMIT ---Up to Rs 5 lacs	Rs 50/-
b)	LOAN LIMIT > Rs 5 lacs	Rs125/-

4. CIBIL

S.No.	Description	Charges
a)	Commercial	Rs 900/ plus GST
b)	Individual	Rs 100/ Plus GST





5. SMS alerts

Description	Charges	
For all	<p>25 paise + GST per SMS for Saving Account, CD Account and CC Accounts</p> <p>International SMS - Rs.1.50 + GST per SMS on quarterly basis</p>	<p>Exemptions (NIL CHARGES) on SMS Alert charges for the following: -</p> <ol style="list-style-type: none"> 1. BSBDA/BSBDS accounts, 2. Staff Accounts-other than Ex - Staff 3. SB-Salary Account (G-D-P), 4. SB-MAX 5. SB-HNI 6. SB-IOB Super Star Account 7. SB-IOB Sixty Plus 7. SB-Pensioner Account I, II 8. SB-Government & Institutional Saving account 9. SB- Freedom Saving 10.CD- Freedom Current Account 11.IOB RERA Current Account

6. DEMAT

S.No.	Description	Charges
a)	A/c Opening charges	Nil
b)	Demat Charges	Rs.5.00 per certificate with minimum of Rs.20/- demat request plus Actual courier charges (with a minimum of Rs.50/-)
c)	Remat Charges	Rs.30/- per Company plus applicable courier charges (with a minimum of Rs.60/-) plus NSDL Charges (NSDL Charges - Rs 10/- per every hundred shares or part thereof subject to a maximum fee of Rs 5,00,000/- or a flat fee of Rs10/- per Certificate whichever is higher) payable upfront
d)	Transaction Market/Off Market Sale	<p>0.04 % of market value as arrived by NSDL subject to a minimum of Rs 25/- and maximum of Rs 1000/- per ISIN (International Security Identification Number) for Shares</p> <p>0.04 % of market value as arrived by NSDL with a minimum of Rs 25/- and Maximum of Rs 250/- per ISIN for DEBT INSTRUMENTS</p> <p>Flat Rs 20/- per ISIN (For ONLINE TRADING registered clients)</p>





a)	Annual Maintenance Charges	
	For Individuals	Rs 300/- p.a.*
	For Corporates	Rs 1200/- p.a.*
b)	Pledge	
	Creation	0.02 % of the value with a minimum of Rs 200/- & a maximum of Rs 500/- per ISIN
	Closure	A flat charge of Rs 200/- per ISIN**
	Invocation	0.02 % of the value with a minimum of Rs 200/- & a maximum of Rs 500/- per ISIN**
	Confirmation where creation is done in other DPs	A flat charge of Rs 200/- per ISIN**
c)	Securities Lending & Borrowing	maximum of Rs 250/- per ISIN** 0.02 % of the value with a minimum of Rs 200/- and a maximum of Rs 500/- per ISIN**
d)	Failed Transaction	Rs 25/- per ISIN**
e)	Fee for tendering delivery Instructions on the day of Settlement (at Client's risk)	Rs 50/- per ISIN payable upfront
f)	Transaction statement	Monthly - Free
g)	Holding statement	Quarterly - Free
h)	Issue of Duplicate Statement	Rs 10/- per page with a maximum of Rs 50/- payable upfront
i)	Fees for IDeAS (Internet-Based Demat Account Statement)	NIL
j)	NDU (Non-Disposable Undertaking)	0.03% of the value of securities upon creation of hold subject to a minimum of Rs.75/-
k)	Modification in the account	Rs.25 per instruction
l)	Online activation of account after suspension by NSDL	Rs.50 per instruction (including NSDL charges)
m)	DIS book issuance	Rs.25/- from 3 rd request onwards in a FY.

AMC is Payable in advance at the beginning of the financial year. Pro-rata quarterly charges will be levied for accounts opened in-between the Financial Year. Pro rata refund will be made for accounts closed during Financial Year.

*In case of closure of account, all charges payable as per above rates should be paid upfront.

**To be levied at the end of the quarter – Suggested that all charges are to be collected upfront.
Sundries

(a) Actual Postages**

i) For correspondence with NRIs to their foreign address

ii) a) Return of demat rejection

c) Additional expenses incurred for sending reminders/Regd. Notice etc. for recovery of charges for overdue accounts.





CHAPTER –VII

Service Charges for Defence Personnel / Paramilitary /Ex-Servicemen:

S.No:		Charges
a)	Standing Instructions:	Rs 50/- per instruction for registration other than Recurring deposits (RD) and Loan accounts. However, actual Postal / out of pocket expenses will be Recovered.
b)	Outward remittances:	At par remittance to family up to Rs 5000/- per month and one time remittance for payment of school/college fees in a year.
d)	Collection of Cheques.	At par collection of salary / terminal dues.
The next kin of the deceased soldiers will be allowed to collect the ex-gratia cheques representing from Regiments/Units, payment of terminal benefits, Armed Forces Provident Fund family pension, free of cost.		

Chapter-VIII

SERVICE CHARGES TO STAFF MEMBERS AND RETIRED STAFF

S.No.	Description	Charges
n)	Staff Members	
	Transaction conducted by staff members	Nil
	In respect of accounts held by staff members jointly with other person(s) provided joint account holder is a close relative. Only for those accounts with STAFF AS FIRST NAME in the joint account.	Nil
o)	Retired	
	No service charges shall be levied on transactions (which were permitted as serving staff member) for retired staff members	Nil
	Immediate credit of outstation cheques/Drafts up to Rs. 15000/- (This is not applicable to serving staff members).	No service charge shall be levied. However out of Pocket expenses will be recovered

1. Retired staff includes members gone on voluntary retirement also but excludes terminated / dismissed employees/ Resignee.
2. In respect of above transactions, postages and out of pocket expenses incurred are to be recovered.





CHAPTER-IX

CHARGES ON COLLECTION

1. COLLECTION: Cheques, Demand Drafts, Interest Warrants, dividend warrants, refund order, income tax refund orders, collections from treasury /post offices

S.No.	Description	Charges	
a)	Collection of Cheques -Local -clearing	Free	
b)	Cheque return-Local clearing Inward Return (Cheque Drawn on us-issued by our customer)	Up to Rs1,00,000/-	Rs 150/-
		Above Rs.1,00,000/-	Rs 500/-
c)	Cheque Return-Local clearing -Outward return (Cheque deposited by our customer and returned by other Bank)	UptoRs.1,00,000/-	Rs 100/-
		Above Rs.1,00,000/-	Rs 300/-
d)	Collection of Outstation Cheques (Inclusive OPE + Postages)	Charges	
	Up to Rs. 5000/-	Rs 25/-	
	Up to Rs.10,000/-	Rs 50/-	
	Above Rs.10,000/- up to Rs1.00 lac	Rs 100/-	
	Above Rs. 1.00 lac	Rs 200/-	
	CD Diamond, CD Platinum Plus, CD Freedom, SB Freedom, SB Govt & Institutional accounts.	Free	
e)	Return of Outstation Cheque -Drawn on others	UptoRs.1,00,000/-	Rs 100/-
		Above Rs.1,00,000/-	Rs 300/-
f)	Return of Outstation Cheque -Drawn on us	UptoRs.1,00,000/-	Rs 100/-
		Above Rs.1,00,000/-	Rs 500/-
g)	Collection of Dividend /interest Warrants etc.,	Up to Rs 100/-	At par plus postage & out of pocket expensed to be collected
		>Rs 100/-	Applicable collection charges

2. Bills-Collection of Outward/Inward Bills

S.No.	Description	Charges
a)	Clean/Documentary, Demand/Usance including Supply Bills	
	UptoRs.5000/-	Rs 100+actual postages
	Above Rs. 5000/- to Rs.10000/-	Rs150+ actual postages
	Above Rs.10,000/-	Rs10/- per Rs1000/- Min.Rs150/- Max.Rs25,000/-
b)	Bills Return- Inward and Outward	50 % of collection charges stipulated Min.Rs100/-





c)	Presentation of inland usance bills per instance	Rs 250/-
d)	Bill Purchased /Discounted under ILC	50% of applicable collection charges to be collected

3. Postal charges

S.No.	Description	Charges
a.	Ordinary	Actual expenditure (Minimum Rs 25/-)
	Registered Post/ Speed Post/ Courier	Actual expenditure (Minimum Rs 75/-)
	For BSBDA /BSBDA Small accounts- Collection Charges for the Cheques/DDs issued by the Govt department is waived	

1. Cheque return charges shall be levied only in cases where the customer is at fault and is responsible for such returns. Cheques that need to be re-presented without any recourse to the payee shall be made in the immediate next presentation clearing not later than 24 hours (excluding holidays) with due notification to the customers of such representation through SMS alert, email, etc.
2. For all bills for collection, actual postages incurred should be collected.
3. In case of Bills/Cheques received from our branches the charges should be levied at one end, viz. at the branch where the item is lodged for collection. However, the collecting branch may recover the actual postages and out of pocket expenses, if any, from the drawee or proceeds as per the instructions of the drawer/remitting branch.
4. Collection charges in respect of outstation cheques and inland bills where two banks are involved must be shared by the paying bank and the collecting bank on a 50:50 basis.
5. CHARGES FOR INWARD BILLS FOR COLLECTION, WHEN DOCUMENTS ARE DELIVERED FREE OF PAYMENT:
Whenever documents under Inward Bills for collection are delivered free of payment to the drawee of the Bill, by a Bank, under specific instructions of the drawer of the Bill, the collecting Bank should levy handling charges in conformity, and on par with charges presently leviable in respect of Bill returned unpaid as transfer/remittance of funds is not involved.
6. Charges for change of original instructions regarding Outward/ Inward Bills for collection- Rs.100 per request.
7. Rental charges for Post parcel received under collection bills: -Rs.20 per parcel per day or part thereof with minimum of Rs.51/-





CONCESSIONS ALLOWED TO VARIOUS CATEGORIES OF CUSTOMERS:

1. Cheques for Prime Minister's Relief Fund and Chief Minister's Relief Fund may be collected at par.
2. Collection of instruments favoring religious, welfare service and charitable institutions may be done at par. However, postages and other out of pocket expenses should be recovered. For an institution eligible for concessions, it should have been exempted from payment of Income-tax under Income Tax Act and a proof of the same is to be produced. Also, at par collection facility of upcountry instruments may be extended to Institutions set up for the benefit of the blind, physically handicapped and disabled individuals.
3. Cheques issued by Government authorities representing subsidy and other special programs may also be collected at par.
4. No charge may be levied for collection of cheques deposited by DRDA Farmers' Co-operative Societies (Bank's Own sponsored) and primary agricultural societies (banking with us). However, postages and other out of pocket expenses are to be recovered.
5. Service charges on cheques issued as per Court orders for investment in term deposits may be waived.
6. At par collections in the accounts of Central / State Government Department / Ministries accredited to our Bank may be allowed free of charge. However, if the cheques are drawn on centers where we do not have branches, the Bank's charges for whom the cheques are sent for collection should be borne by the respective Government Department.
7. Banks need not levy collection charges/ commission on cheques/ drafts drawn in favor of Regional Rural Banks and tendered to us for collection, irrespective of whether the RRBs are sponsored by us or not.
8. No charges may be levied for collection of cheques for credit to loan accounts, NPA accounts, post-dated cheques for loan installments and opening of term deposits





CHAPTER-X CHARGES ON REMITTANCES

1. Remittance: Issue of DD/NEFT/RTGS/SFMS /ECS

S.No;	Particulars	
h)	Issue of Demand Draft	
	Description	Charges
	Up to Rs 5000/-	Rs 25/-
	Above Rs 5000 up to RS.10000	Rs 60/-
	Above Rs.10000 to Rs100000	Rs 5/- per Rs1000/- min Rs 80/-
	Above Rs.100000/-	Rs 5.00 per Rs1000/- Min.Rs500/-max. Rs15000/-
i)	Demand Draft – Cancellation	Charges
	DD value uptoRs.50/-	Nil
	DD value above Rs.50/- to Rs.100/-	Rs.30/-
	DD value above Rs.100/- to Rs.1000/-	Rs.80/-
	DD value above Rs.1000/-	Rs.100/-
j)	Revalidation of DD (Restricted to one occasion only)	Rs.125/-
	Prohibited from revalidation which are >3years old	
k)	Replacement /Duplicate DD	Rs.150/-

Concession on DD charges (As per Circular dated 08.08.2023)

IOB Salary Gold Account	Two DDs free per month to the extent of preceding quarter average balance available in the account.
IOB Salary Diamond Account	Free unlimited to the extent of preceding quarter average balance available in the account.
IOB Salary Platinum Account	Free unlimited to the extent of preceding quarter average balance available in the account.
SB MAX	Free up to Rs.50000/- per annum
SB HNI	Free
IOB Super Star Account	1 DD free per month for fees payment (maximum amount of Rs 1 lacs)

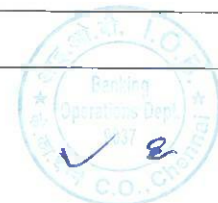




IOB Sixty Plus	Waiver of charges up to 3 per month to the extent of preceding quarter average balance available in the account.
IOB SB Pensioner Account	Free unlimited to the extent of preceding quarter average balance available in the account.
SB Govt & Institutional Accounts	Free unlimited issuance of DD
IOB Freedom Savings account	DD issuance charge up to Rs.100000/- per day - NIL
IOB Freedom Current account	DDR issuance charge up to Rs.100000/- per day - NIL
IOB CD DIAMOND	50 DD free per month for every Rs. 1 lac of average balance maintained in the previous month. Waiver of charges for first 30 days from the date of account opening
IOB CD PLATINUM PLUS	Issue of Demand Draft - Free

2. NEFT/ RTGS CHARGES

S.No:	Particulars - NEFT/RTGS		
a)	Description	Charges	
	Inward	Free	
b)	NEFT - outward- through internet (ALTERNATE DELIVERY CHANNELS) - Free for SB Accounts	SB Account	Other than SB account
	UptoRs10,000/-	Free	Rs.1/-
	Above Rs10,000/- and uptoRs1.00 lac	Free	Rs.3/-
	Above Rs1.00 lac and uptoRs2.00 lacs	Free	Rs.11/-
	Above Rs2.00 lacs	Free	Rs.19/-
c)	RTGS Through internet (ALTERNATE DELIVERY CHANNELS)	Charges	
	Rs2.00lacs to Rs5.00 lacs	Rs.24/-	
	Above Rs.5.00 lacs	Rs.49/-	
d)	NEFT Customer Transactions (transactions at home branches/CBS)		
	UptoRs10,000/-	Rs.1.50	
	Above Rs10,000/- and uptoRs1.00 lac	Rs. 4/-	
	Above Rs1.00 lac and uptoRs2.00 lacs	Rs.14/-	
	Above Rs2.00 lacs	Rs.24/-	





e)	RTGS Customer Transactions (transactions at home branches/CBS)	
	Rs2.00 lacs to Rs5.00 lacs	Rs.24/-
	Above Rs5.00 lacs	Rs.49/-

3. IMPS /UPI using mobile banking /Net banking

S.No	Particulars Description	Charges	
		IMPS	UPI
	UptoRs10,000/-	Rs2.50	Nil
	Above Rs10,000/- and uptoRs1.00 lac	Rs5/-	Nil
	Above Rs1.00 lac and uptoRs2.00 lacs	Rs15/-	Nil
	Above Rs2.00 lac and up to Rs5.00 lacs	Rs15/-	Nil

Concession on NEFT/RTGS/IMPS (as per Circular dtd 08.08.2023)

	NEFT	RTGS	IMPS
IOB Salary Account (G-D-P)	Free	Free	Free
SB MAX	Free both online & offline	Free both online & offline	Free
SB HNI	Free both online & offline	Free both online & offline	Free
IOB Super Star	Free, if done online	-	As per applicable charges
IOB Sixty Plus	Free through online and 3 per month in offline	Free through online and 3 per month in offline	Free
IOB SB Pensioner	Free	Free	Free
Government & Institutional Savings Account	Free	Free	Free
IOB Freedom Savings Account	Nil both online & offline	Nil both online & offline	Nil
IOB Freedom Current Account	Nil both online & offline	Nil both online & offline	Nil
IOB CD Gold	Free, if done online	Free, if done online	As per applicable charges
IOB CD Diamond	Free both online & offline	Free both online & offline	Free
IOB CD Platinum Plus	Free both online & offline	Free both online & offline	Free





4. ECS Mandate

S.No:	Particulars	Charges	
	Description		
a)	ECS/NACH Registration of Mandate	Rs 125/- (NIL for IOB FREEDOM SB a/c & IOB FREEDOM CD a/c)	
b)	ECS Inward and outward	NIL	
c)	ECS failed mandate	Rs 250/- per occasion	
d)	SFMS CHARGES	Rs.100/-	
e)	ECS Return Charges	Inward Return	Up to 1 lac- Rs 200/- per occasion
			Above 1 Lac Rs 500/- per occasion
		Outward Return	Up to 1 lac- Rs 150/- per occasion
			Above 1 Lac Rs 400/- per occasion

General Instructions regarding remittances:

1. For non-customers, for remittances against tender of cash, charges shall be 50 % over and above the rates prescribed for customers.
2. The applicable charges should be collected and credited to Exchange Account.
3. No charges are to be levied for issue of drafts in favor of suppliers while disbursing loans.
4. No charges are to be recovered for the remittances effected by branches under DPG/Bills, co-acceptances issued by branch, as these remittances are in respect of the bank's obligations.
5. No charge need be levied for DDs issued in payment of deposits (and interest) for compliance of the provisions of income-tax Act where the depositor/s does/do not have any running account. (i.e., SB, CD or CC) with us.
6. A periodical transfer from collection accounts (accounts wherein no debit transactions other than those relating to such remittances to the principal accounts are reflected) of organizations/firms/corporate customers to Main account of the same organization and not vice versa in the same bank may be allowed free of service charges.
7. Drafts to be issued at par for accounts held by Govt. Departments and State Government. However, no concessions to be extended to Govt. undertakings/ Organizations.
8. Issue of DDs to the beneficiaries of religious, welfare service and charitable institutions may be done at par. For an institution eligible for concessions, it should have been exempted from payment of income tax under Sec. 10 of IT Act and a proof of the same is to be produced. Also, such concession may be extended to Institutions set up for the benefit of the blind, physically handicapped and disabled individuals.
9. No service charge will be levied on remittances of funds between Head Office and branches of Regional Rural banks irrespective of the fact whether the RRBs are sponsored by our bank or not. Similar facility can also be extended to such RRBs as are sponsored by them on remittance of refinance installments to NABARD.
10. Whenever DDs are issued to the debit of accounts of blind, physically handicapped and disabled person the same may be issued at par. However, the facility should not be extended against cash payment.





CHAPTER – XI

DISCRETIONARY POWERS TO BE EXERCISED FOR WAIVER/CONCESSION IN SERVICE CHARGES OTHER THAN CHARGES RELATED TO ADVANCES (ONLY ON CASE-TO-CASE BASIS)

S.NO.	AUTHORITY	WAIVER IN PERCENTAGE	WAIVER IN AMOUNT
1	MD AND CEO	Full	FULL
2	Executive Director	75 %	Rs 1,00,000/-
3	General Manager CO	25 %	Rs 50,000/-
4	Chief Regional Manager	10 %	Rs 20,000/-
5	Senior Regional Manager	10 %	Rs 15,000/-

Note: The waiver percentage or amount mentioned whichever is higher.

