





Ref No. IRC/335/2024-25

19.03.2025

The General Manager,	The Vice President,
Department of Corporate Services,	National Stock Exchange Ltd.,
BSE Limited,	Exchange Plaza, C-1 Block G,
Floor 1, P.J. Towers, Dalal Street,	Bandra-Kurla Complex, Bandra (E),
Mumbai 400 001	Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Dear Sir/ Madam,

Outcome of Board Meeting- Fund raising through issue of Long Term (Infra) Bonds

We refer to our letter Ref. No. IRC/326/2024 dated 07.03.2025 and IRC/334/2024-25 dated 19.03.2025 on the captioned subject.

In this regard we submit the following clarification:

The Board of Directors of our Bank at their meeting held today, i.e. 19th March 2025, inter alia, considered and approved issue of Long Term Infra Bonds to the tune of Rs.10,000 Crores in one or more tranches during the current year or subsequent financial year based on the requirement for financing/refinancing of infrastructure and Affordable housing in compliance with applicable RBI guidelines and other Applicable laws, rules and regulations.

Please take the above information on record and arrange for dissemination.

Yours faithfully,

(Ram Mohan K)
Compliance officer





