



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

आपकी प्रगति का सच्चा साथी
Good people to grow with



Ref No. IRC/362/2024-25

25.03.2025

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001	The Vice President, National Stock Exchange Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Dear Sir/ Madam,

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/0155/123 dated November 11, 2024, this is to inform that Bank has received Notice of Demand under Section 156 of Income Tax Act, 1961 from the Income tax Department, Assessment Unit pertaining to AY 2023-24.

The Bank is in the process of challenging the said order in the appropriate forum against disallowances/additions made in the said order within the prescribed guidelines.

The requisite disclosure as required under SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/0155/123 dated November 11, 2024 is enclosed herewith.

We request you to take the same on record and arrange for dissemination.

Yours faithfully,

(Ram Mohan K)
Compliance officer

इण्डियन ओवरसीज़ बैंक,
निवेशक संबंध कक्ष, केन्द्रीय कार्यालय,
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**Inter
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1800 425 4445
1800 890 4445

Annexure A**Information as required under Regulation 30- Para A (20) of Schedule-III of the SEBI (LODR) Regulations, 2015****Income Assessment Proceedings – Assessment Year (AY) 2023-24:**

S. No	Description	Details
(a)	Name of the authority	Assessment Unit, Income Tax Department
(b)	Nature and details of the actions(s) taken or orders passed	Notice of Demand under Section 156 of Income Tax Act, 1961 from the Income tax Department, Assessment Unit pertaining to AY 2023-24 wherein there is a demand of Rs.558.96 Crores
(c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any communication from the authority	24.03.2025
(d)	Date of violation(s)/contravention(s) committed or alleged to be committed	Certain disallowances
(e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Bank is in the process of filing an appeal before the appropriate forum prescribed timelines. Looking to the Precedence/ Orders of appellate authorities, the Bank believes that it has adequate factual and legal grounds to reasonably substantiate its position in the matter and considering the expected relief, the Bank expects that the entire demand will subside. As such, there is no impact on financial, operations or other activities of the Bank.

Yours faithfully,

(Ram Mohan K)
Compliance officer