

Revision in Charges levied by bank for Letter of Credit

w.e.f. 04.06.2018

The service charges are excluding the applicable Goods and Service tax (GST).

COMMISSION FOR LC MORE THAN 12 MONTHS DA TERMS

Limits up to Rs 5.00 Cr	Existing	Proposed
Sight LC	0.40%	0.40%
LC up to 3 months DA	0.75%	0.75%
LC up to 6 months DA	1.10%	1.10%
LC up to 9 months DA	1.60%	1.60%
LC up to 12 months DA	2.10%	2.10%
LC above 12 months DA	--	2.10%+ 0.525% for each additional qtr. Or part thereof with a minimum of 1 quarter.

Limits above Rs 5.00 Cr	Existing Rate			
	All Others	A	AA	AAA
Sight LC	0.55%	0.40%	0.35%	0.30%
LC up to 3 months DA	0.75%	0.55%	0.45%	0.35%
LC up to 6 months DA	1.70%	1.40%	1.25%	1.00%
LC up to 9 months DA	2.50%	2.25%	1.75%	1.25%
LC up to 12 months DA	3.50%	3.00%	2.50%	2.00%

Limits above Rs 5.00 Cr	Proposed Rate			
	All Others	A	AA	AAA
Sight LC	0.55%	0.40%	0.35%	0.30%
LC up to 3 months DA	0.75%	0.55%	0.45%	0.35%
LC up to 6 months DA	1.70%	1.40%	1.25%	1.00%
LC up to 9 months DA	2.50%	2.25%	1.75%	1.25%
LC up to 12 months DA	3.50%	3.00%	2.50%	2.00%
LC above 12 months DA	3.50%+ 0.875% #	3.00%+ 0.75%#	2.50%+ 0.625%#	2.00%+ 0.50%#

#for each additional quarter or part thereof with a minimum of 1 quarter.