

**INDIAN OVERSEAS BANK**  
**INCOME STATEMENT**  
**FOR THE PERIOD ENDED 31.03.2024**

In Rupees Millions	Bank		Group	
	Current Period From 01.04.2023 to 31.03.2024 in LKR (Audited)	Previous Period From 01.04.2022 to 31.03.2023 in LKR (Audited)	Current Period From 01.04.2023 to 31.03.2024 in INR (Audited)	Previous Period From 01.04.2022 to 31.03.2023 in INR (Audited)
Interest Income	3,109	2,323	240,497	194,003
Interest expenses	449	215	142,203	111,454
<b>Net Interest income</b>	<b>2,660</b>	<b>2,108</b>	<b>98,294</b>	<b>82,549</b>
Fee and Commission income	258	377	12,960	11,812
Fee and Commission expenses	-	-	-	-
<b>Net fee and Commission income</b>	<b>258</b>	<b>377</b>	<b>12,960</b>	<b>11,812</b>
Net gains/(losses) from trading	188	126	346	395
Net fair value gains/(losses) on :				
financial assets at fair value through profit or loss	-	-	-	-
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets :				
at fair value through profit or loss			-	-
at amortised cost	-	-	-	-
at fair value through other comprehensive income	-	-	-	-
Net other operating income	3	6	43,257	28,880
<b>Total operating income</b>	<b>3,109</b>	<b>2,617</b>	<b>154,857</b>	<b>123,636</b>
Impairment charges	32	52	33,512	35,939
<b>Net Operating income</b>	<b>3,077</b>	<b>2,565</b>	<b>121,345</b>	<b>87,697</b>
Personal expenses	70	61	61,402	40,991
Depreciation and amortization expenses	2	2	14,162	12,691
Other expenses	85	93	11,656	10,532
<b>Operating profit / (loss) before VAT &amp; NBT on financial services</b>	<b>2,920</b>	<b>2,409</b>	<b>34,125</b>	<b>23,483</b>
Value added tax (VAT) on financial services	508	397	-	-
National building tax (VAT) on financial services	-	-	-	-
<b>Operating profit / (loss) after VAT &amp; NBT on financial services</b>	<b>2,411</b>	<b>2,012</b>	<b>34,125</b>	<b>23,483</b>
Share of profits of associates and joint ventures	-	-	-	-
<b>Profit / (loss) before tax</b>	<b>2,411</b>	<b>2,012</b>	<b>34,125</b>	<b>23,483</b>
Income Tax expenses	770	565	7,569	2,495
<b>Profit / (loss) for the period</b>	<b>1,641</b>	<b>1,447</b>	<b>26,556</b>	<b>20,988</b>
<b>Profit attributable to :</b>				
Equity Holders of the parent	1,641	1,447	26,556	20,988
Non-controlling interests				
<b>Earnings per share on profit</b>				
Basic earnings per ordinary share				
Diluted earnings per ordinary share				

**INDIAN OVERSEAS BANK**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31.03.2024**

In Rupees Millions	Bank		Group	
	Current Period From 01.04.2023 to 31.03.2024 in LKR	Previous Period From 01.04.2022 to 31.03.2023 in LKR	Current Period From 01.04.2023 to 31.03.2024 in INR	Previous Period From 01.04.2022 to 31.03.2023 in INR
<b>Profit (loss) for the period</b>	<b>1,641</b>	<b>1,447</b>	<b>26,556</b>	<b>20,988</b>
<b>Items that will be reclassified to income statement</b>				
Exchange differences on translation of foreign operations	-	-	-	-
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Debt instruments at fair value through other comprehensive income	-	-	-	-
Others (specify)	-	-	-	-
Less : Tax expense relating to items that will be reclassified to income statement	-	-	-	-
<b>Items that will not be reclassified to income statement</b>				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	-	-
Changes in revaluation surplus	-	(6)	-	-
Share of profits of associates and joint ventures	-	-	-	-
Others - Foreign Exchange gain from FCBU	(542)	723		
Less: Tax expense relating to items that will not be reclassified to income statement	(7)	10	-	-
<b>Other comprehensive income for the period, net of taxes</b>	<b>(549)</b>	<b>727</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period attributable to :</b>	<b>1,092</b>	<b>2,174</b>	<b>26,556</b>	<b>20,988</b>
Equity holders of the parent	1,092	2,174	26,556	20,988
Non-controlling interests	-	-	-	-

**INDIAN OVERSEAS BANK**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31.03.2024**

In Rupees Millions	Bank		Group	
	Current Period As at 31.03.2024 in LKR	Previous Period As at 31.03.2023 in LKR (Audited)	Current Period As at 31.03.2024 in INR	Previous Period As at 31.03.2023 in INR (Audited)
<b>Assets</b>				
Cash and cash equivalents	69	1,259	171,165	173,147
Balances with central banks	404	1,694	2,859	1,796
Placements with banks	-	-	14,379	32,923
Derivative financial instruments	-	-	-	-
Financial assets recognized through profit or loss				
- measured at fair value	-	-	-	-
- designated at fair value	-	-	-	-
Financial assets at amortised cost				
- loans and advances	20,675	22,498	2,133,188	1,780,526
- debt and other instruments	10,322	5,954	818,601	553,303
Financial assets measured at fair value through other comprehensive income	2	2	174,861	386,605
Investments in subsidiaries	-	-	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	248	249	37,398	37,100
Investment properties	-	-	-	-
Goodwill and intangible assets	-	-	-	-
Deffered tax assets	15	4	53,001	60,343
Other assets	194	190	114,884	111,715
<b>Total assets</b>	<b>31,929</b>	<b>31,850</b>	<b>3,520,336</b>	<b>3,137,458</b>
<b>Liabilities</b>				
Due to banks	2,956	4	75,591	34,890
Derivative financial instruments	-	-	-	-
Financial liabilities recognized through profit or loss				
- measured at fair value	-	-	-	-
- designated at fair value	-	-	-	-
Financial liabilities at amortised cost				
- due to depositors	9,843	13,546	2,853,278	2,603,042
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	-	-	-
Debts securities issued	-	-	-	-
Retirement benefit obligations	9	8	31	28
Current tax liabilities	133	402	-	-
Deffered tax liabilities	-	-	2	4
Other provisions	168	161	-	-
Other liabilities	-	-	312,011	246,865
Due to subsidiaries	-	-	-	-
<b>Total liabilities</b>	<b>13,109</b>	<b>14,121</b>	<b>3,240,913</b>	<b>2,884,829</b>
<b>Equity</b>				
Stated capital / Assigned capital	2,289	2,289	189,024	189,024
Statutory reserve fund	686	603	47,506	40,867
OCI reserve	2,730	3,272	-	-
Retained earnings	12,688	11,137	-	-
Other reserves	427	428	42,893	22,738
<b>Total shareholders' equity</b>	<b>18,820</b>	<b>17,729</b>	<b>279,423</b>	<b>252,629</b>
Non-controlling interests	-	-	-	-
<b>Total equity</b>	<b>18,820</b>	<b>17,729</b>	<b>279,423</b>	<b>252,629</b>
<b>Total equity and liabilities</b>	<b>31,929</b>	<b>31,850</b>	<b>3,520,336</b>	<b>3,137,458</b>
<b>Contingent liabilities and commitments</b>	<b>8,619</b>	<b>8,293</b>	<b>1,957,422</b>	<b>1,961,314</b>
<b>Memorandum Information</b>				
Number of Employees	18	19	21,447	22,055
Number of Branches	1	1	3,240	3,220

Note: Amounts stated are net of impairment and depreciation.

**INDIAN OVERSEAS BANK**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31.03.2024**

**Bank**

In Rupees Millions	LKR	Stated capital/Assigned capital			Reserves					Total	Non controlling interest	Total equity
		Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve fund	OCI reserve	Revaluation reserve	Retained earnings	Other reserves			
<b>Balance as at 01.04.2023 (Opening balance)</b>	-	-	-	2,289	603	3,272	84	11,137	344	17,729	-	17,729
<b>Total comprehensive income for the year</b>												
Profit/(loss) for the year (net of tax)	-	-	-	-	-	-	-	1,641	-	1,641	-	1,641
Other comprehensive income (net of tax)	-	-	-	-	-	(542)	-	(8)	-	(550)	-	(550)
<b>Total comprehensive income for the year</b>	-	-	-	2,289	603	2,730	84	12,770	344	18,820	-	18,820
<b>Transactions with equity holders, recognised directly in equity</b>												
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserve during the period	-	-	-	-	82	-	-	(82)	-	-	-	-
Dividends to equity holdres	-	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-	-	-	-
Gain / (loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)	-	-	-	-	-	-	-	-	-	-	-	-
Others (Please specify)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total transactions with equity holders</b>	-	-	-	-	82	-	-	(82)	-	-	-	-
<b>Balance as at 31.03.2024 (Closing balance)</b>	-	-	-	2,289	685	2,730	84	12,688	344	18,820	-	18,820



**INDIAN OVERSEAS BANK  
STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 31.03.2024**

In Rupees Millions	Bank (in LKR)		Group(in INR)	
	Current Period 31.03.2024	Previous Period 31.03.2023 (Audited)	Current Period 31.03.2024 (Audited)	Previous Period 31.03.2023 (Audited)
<b>Cash flows from operating activities</b>				
Interest receipts	3,109	2,323	240,497	174,208
Interest payments	(449)	(215)	(142,203)	(103,545)
Net commission receipts	258	377	12,960	8,944
Trading income	188	126	346	266
Payments to employees	(70)	(61)	(61,402)	(36,231)
VAT & NBT on financial services	(508)	(397)	-	-
Receipts from other operating activities	3	6	43,257	22,579
Payments on other operating activities	(120)	(147)	(59,331)	(44,031)
<b>Operating profit before change in operating assets &amp; liabilities</b>	<b>2,411</b>	<b>2,012</b>	<b>34,124</b>	<b>22,190</b>
<b>(Increase) / decrease in operating assets</b>				
Balances with Central Bank of Sri Lanka			-	-
Financial assets at amortised cost – loans & advances			-	-
Other assets (please specify)	1,720	(11,330)	(435,769)	(283,911)
<b>Increase / (decrease) in operating liabilities</b>				
Financial liabilities at amortised cost – due to depositors			-	-
Financial liabilities at amortised cost – due to debt securities holders			-	-
Financial liabilities at amortised cost – due to other borrowers			-	-
Other liabilities (please specify)	(3,700)	1,345	395,822	110,649
<b>Net cash generated from operating activities before income tax</b>	<b>431</b>	<b>(7,974)</b>		
Income tax paid	(1,047)	(717)	(5,830)	(6,414)
<b>Net cash (used in) / from operating activities</b>	<b>(616)</b>	<b>(8,691)</b>	<b>(11,654)</b>	<b>(157,486)</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	-	-	(3,653)	(5,822)
Proceeds from the sale of property, plant & equipment	0	(0)	60	227
Purchase of financial investments	(2,673)	1,695	-	-
Proceeds from the sale and maturity of financial investments	-	-	-	-
Net purchase of intangible assets	-	-	-	-
Net cash flow from acquisition of investment in subsidiaries, joint ventures and associates	-	-	-	-
Net cash flow from disposal of subsidiaries, associates and joint ventures	-	-	-	-
Dividends received from investment in subsidiaries & associates	2	2	-	-
Others (please specify)	-	-	-	-
<b>Net cash (used in) / from investing activities</b>	<b>(2,671)</b>	<b>1,697</b>	<b>(3,593)</b>	<b>(5,595)</b>
<b>Cash flows from financing activities</b>				
Net proceeds from the issue of ordinary share capital	-	-	-	-
Net proceeds from the issue of other equity instruments	-	-	-	-
Net proceeds from the issue of subordinated debt	-	-	-	-
Repayment of subordinated debt	-	-	-	-
Interest paid on subordinated debt	-	-	(2,276)	(1,873)
Dividend paid to non-controlling interest	-	-	-	-
Dividend paid to shareholders of the parent company	-	-	-	-
Dividend paid to holders of other equity instruments	-	-	-	-
Others (please specify)	2,639	(9)	(3,000)	2,000
<b>Net cash (used in) / from financing activities</b>	<b>2,639</b>	<b>(9)</b>	<b>(5,276)</b>	<b>127</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>(648)</b>	<b>(7,003)</b>	<b>(20,522)</b>	<b>(162,954)</b>
Cash & cash equivalents at the beginning of the period	1,259	7,538	204,778	367,732
Exchange difference in respect of cash & cash equivalent	(542)	723	-	-
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>69</b>	<b>1,259</b>	<b>184,256</b>	<b>204,778</b>

**INDIAN OVERSEAS BANK**  
**SELECTED PERFORMANCE INDICATORS (BASED ON REGULATORY REPORTING)**  
**31.03.2024**

Financial Parameters	Bank		Group	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	in LKR million	in LKR million (Audited)	in INR million	in INR million (Audited)
<b>Regulatory Capital Adequacy (LKR in Millions)</b>				
Common Equity Tier 1	18,735	17,644	208,397	167,361
Core (Tier 1) Capital	18,735	17,644	208,397	167,361
Total Capital Base	18,922	17,836	248,745	209,250
<b>Regulatory Capital Ratios (%)</b>				
Common Equity Tier 1 Capital (%) (Minimum Requirement - 7.00%)	71.64%	62.21%	14.47%	12.88%
Tier 1 Capital Ratio (%) (Minimum Requirement - 8.50%)	71.64%	62.21%	14.47%	12.88%
Total Capital Ratio (%) (Minimum Requirement - 12.50%)	72.35%	62.89%	17.28%	16.10%
<b>Leverage Ratio (Minimum Requirement - 3%)</b>	53.82%	50.43%	5.66%	5.14%
<b>Regulatory Liquidity</b>				
Statutory Liquid Assets (LKR in Millions)	26,893	9,782	954,879	903,142
Statutory Liquid Assets Ratio, % (Minimum Requirement, 20%)				
Domestic Banking Unit	94.40%	43.06%	24.34%	25.10%
Off - shore Banking Unit	193.98%	35.06%		
Total Stock of High-Quality Liquid Assets (LKR in Millions)	10,574	6,114	617,253	692,693
Liquidity Coverage Ratio (%) (Minimum Requirement - 100%)				
Rupee (%)	5370%	4139%		
All Currency (%)	195.57%	266.24%	138.93%	171.16%
Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)	138%	131%	146.80%	143.21%
<b>Assets Quality (Quality of Loan Portfolio)</b>				
Gross Non-Performing Advances Ratio % (net of IIS)	0.97%	0.57%	3.10%	7.44%
Net-Non Performing Advances, % (net of IIS and provision)	0.20%	0.00%	0.57%	1.83%
<b>Profitability</b>				
Interest Margin %	8.26%	6.61%	3.28%	2.93%
Return on Assets (befor Tax) %	7.37%	6.19%	1.03%	0.76%
Return on Equity %	13.13%	11.12%	16.24%	15.55%
Impaired Loans (Stage 3) Ratio (%)	0.19%	0.00%	NA	NA
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	80.94%	100.00%	NA	NA

### Corporate Governance

The Bank facilitates good Corporate Governance by its commitments for ethical practices in the conduct of its business to ensure transparency and efficiency. Objectives can be summarized as, to protect and enhance share holder value, to protect the interest of all share holders. This will ensure transparency and integrity in communication and to make available full accurate and clear information to all stakeholders concerned, to ensure accountability for excellent customer service levels.

Bank's full statement on Corporate Governance can be found in the Bank's Annual Report at [https://www.iob.in/Annual\\_Reports.aspx](https://www.iob.in/Annual_Reports.aspx)

### Risk Management

Risk taking is an integral part of the banking business. Banks assume various types of risks in its activities, while providing different kinds of services based on its risk appetite. In the normal course of business, a bank is exposed to various risks including Credit Risk, Market Risk and Operational Risk. With a view to manage such risks efficiently and strengthen its risk management systems, bank has put in place various risk management measures and practices which includes policies, tools, techniques, monitoring mechanism and Management Information System.

The Bank has adopted the new Capital Adequacy Framework (Basel II) with effect from January 2008. In line with Regulator's guidelines, the Bank adopted the Standardized Approach (SA) for computation of Credit Risk Capital, Basic Indicator approach for calculating the capital for Operational Risk and Standardized Measurement Method (SMM) for Market Risk Capital computation. The Bank has put in place a Board approved Policy on Internal Capital Adequacy Assessment Process (ICAAP) to address second pillar requirements.

**Certification**

We, the undersigned, being the Chief Executive Officer and the Compliance Officer of Indian Overseas Bank certify jointly that:

(a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka.

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(b) The information contained in these statements have been extracted from the audited financial statement of the Bank.

**Sonwalkar H A**  
Country Head  
Date: 26.06.2024

**RJW N Chaturani**  
Compliance Officer  
Date: 26.06.2024

**INDIAN OVERSEAS BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS**  
**AS AT 31.03.2024**

a. Bank - Current period				
In Rupees Millions	AC	FVPL	FVOCI	Total
<b>ASSETS</b>				
Cash and cash equivalents	69	-	-	69
Balances with central banks	404	-	-	404
Placements with banks	-	-	-	-
Derivative financial instruments	-	-	-	-
Loans and advances	20,675	-	-	20,675
Debt instruments	10,322	-	-	10,322
Equity instruments	-	-	2	2
Others (specify)	-	-	-	-
<b>Total financial assets</b>	<b>31,470</b>	<b>-</b>	<b>2</b>	<b>31,472</b>

In Rupees Millions	AC	FVPL	Total
<b>LIABILITIES</b>			
Due to banks	2,956	-	2,956
Derivative financial instruments	-	-	-
Financial liabilities			
- due to depositors	9,843	-	9,843
- due to debt securities holders	-	-	-
- due to other borrowers	-	-	-
Debt securities issued	-	-	-
<b>Total financial liabilities</b>	<b>12,799</b>	<b>-</b>	<b>12,799</b>

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income

**INDIAN OVERSEAS BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS**

<b>b. Bank - Previous Period - 31.03.2023</b>				
<b>In Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>FVOCI</b>	<b>Total</b>
<b>ASSETS</b>				
Cash and cash equivalents	1,259	-	-	1,259
Balances with central banks	1,694	-	-	1,694
Placements with banks	-	-	-	-
Derivative financial instruments	-	-	-	-
Loans and advances	22,498	-	-	22,498
Debt instruments	5,954	-	-	5,954
Equity instruments	-	-	2	2
Others (specify)	-	-	-	-
<b>Total financial assets</b>	<b>31,404</b>	<b>-</b>	<b>2</b>	<b>31,406</b>

<b>In Indian Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>Total</b>
<b>LIABILITIES</b>			
Due to banks	4	-	4
Derivative financial instruments	-	-	-
Financial liabilities			
- due to depositors	13,546	-	13,546
- due to debt securities holders	-	-	-
- due to other borrowers	-	-	-
Debt securities issued	-	-	-
<b>Total financial liabilities</b>	<b>13,550</b>	<b>-</b>	<b>13,550</b>

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income

**INDIAN OVERSEAS BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS**  
**AS AT 31.03.2024**

<b>c. Group - Current period</b>				
<b>In Indian Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>FVOCI</b>	<b>Total</b>
<b>ASSETS</b>				
Cash and cash equivalents	171,165			171,165
Balances with central banks	2,859			2,859
Placements with banks	14,379			14,379
Derivative financial instruments				-
Loans and advances	2,133,188			2,133,188
Debt instruments	818,601			818,601
Equity instruments			174,861	174,861
Others (specify)				-
<b>Total financial assets</b>	<b>3,140,192</b>	<b>-</b>	<b>174,861</b>	<b>3,315,053</b>

<b>In Indian Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>Total</b>
Due to banks	75,591		75,591
Derivative financial instruments			-
Financial liabilities			-
- due to depositors	2,853,278		2,853,278
- due to debt securities holders			-
- due to other borrowers			-
Debt securities issued			-
<b>Total financial liabilities</b>	<b>2,928,869</b>	<b>-</b>	<b>2,928,869</b>

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income

**INDIAN OVERSEAS BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS**

<b>d. Group - Previous period - 31.03.2023</b>				
<b>In Indian Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>FVOCI</b>	<b>Total</b>
<b>ASSETS</b>				
Cash and cash equivalents	173,147			173,147
Balances with central banks	1,796			1,796
Placements with banks	32,923			32,923
Derivative financial instruments				-
Loans and advances	1,780,526			1,780,526
Debt instruments	553,303			553,303
Equity instruments			386,605	386,605
Others (specify)				-
<b>Total financial assets</b>	<b>2,541,695</b>	<b>-</b>	<b>386,605</b>	<b>2,928,300</b>

<b>In Indian Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>Total</b>
Due to banks	34,890		34,890
Derivative financial instruments			-
Financial liabilities			-
- due to depositors	2,603,042		2,603,042
- due to debt securities holders			-
- due to other borrowers			-
Debt securities issued			-
<b>Total financial liabilities</b>	<b>2,637,932</b>	<b>-</b>	<b>2,637,932</b>

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income

**INDIAN OVERSEAS BANK**  
**ANALYSIS OF LOANS & ADVANCES, COMMITMENTS, CONTINGENCIES AND**  
**IMPAIRMENT**  
**AS AT 31.03.2024**

In Rupees Millions	Bank	
	Current Period as at 31.03.2024 In LKR	Previous Period as at 31.03.2023 In LKR
<b>Product-wise Gross loans &amp; advances</b>		
<b>By Product - Domestic Currency</b>		
Overdrafts	655	749
Term Loans	1,264	2,688
Lease Rentals Receivable	-	-
Credit Cards	-	-
Pawning	-	-
Other Loans (Demand /Staff/Bills/NPA)	37	133
<b>Sub Total</b>	<b>1,955</b>	<b>3,569</b>
<b>By Product - Foreign Currency</b>		
Overdrafts		
Term Loans	1,251	2,084
Guarantees		
Bonds		
Other Loans (Demand /Staff/Bills/NPA)	17,469	17,085
<b>Sub Total</b>	<b>18,720</b>	<b>19,169</b>
<b>Total</b>	<b>20,675</b>	<b>22,738</b>
<b>Product-wise commitments and contingencies</b>		
<b>By Product - Domestic Currency</b>		
Guarantees		
Bonds		
Undrawn credit lines	-	480
Letters of Credits		
Bills of Exchange		
Other Contigent Items		
<b>Sub Total</b>	<b>-</b>	<b>480</b>
<b>By Product - Foreign Currency</b>		
Guarantees		
Bonds		
Undrawn credit lines		
Letters of Credits	1,217	1,881
Bills of Exchange	-	-
Other Contigent Items		
<b>Sub Total</b>	<b>1,217</b>	<b>1,881</b>
<b>Total</b>	<b>1,217</b>	<b>2,360</b>

<b>Stage-wise impairment on loans &amp; advances, commitments and contingencies</b>		
<b>Gross loans &amp; advances, commitments and contingencies</b>		
Less : Accumulated impairment under stage 1	105	113
Accumulated impairment under stage 2	0	0
Accumulated impairment under stage 3	161	127
<b>Net value of loans &amp; advances, commitments and contingencies</b>	<b>21,625</b>	<b>24,858</b>
<b>Movement of impairment during the period</b>		
<b>Under Stage 1</b>	<b>113</b>	<b>69</b>
Charge/(Write back) to income statement	-	44
Write-off during the year	8	
Other movements	-	-
Closing balance as 31.03.2024	<b>105</b>	<b>113</b>
<b>Under Stage 2</b>	-	-
Charge/(Write back) to income statement	-	-
Write-off during the year	-	-
Other movements	-	-
Closing balance as 31.03.2024	<b>0</b>	<b>0</b>
<b>Under Stage 3</b>	<b>127</b>	<b>127</b>
Charge/(Write back) to income statement	34	-
Write-off during the year	-	-
Other movements	-	-
Closing balance 31.03.2024	<b>161</b>	<b>127</b>
<b>Total impairment</b>	<b>266</b>	<b>240</b>

**INDIAN OVERSEAS BANK  
ANALYSIS OF FINANCIAL DEPOSITS  
AS AT 31.03.2024**

In Rupees Millions	Bank	
	Current Period as at 31.03.2024	Previous Period as at 31.03.2023
<b>By Product - Domestic Currency</b>		
Demand Deposits (Current Accounts)	311	297
Savings Deposits	112	103
Fixed Deposits	727	1,359
Other (Dormant/Margin/Vostro)	28	24
<b>Sub Total</b>	<b>1,178</b>	<b>1,784</b>
<b>By Product - Foreign Currency</b>		
Demand Deposits (Current Accounts)	424	2,051
Savings Deposits	798	1,506
Fixed Deposits	7,438	8,097
Other (Dormant/Margin/Vostro)	5	5
<b>Sub Total</b>	<b>8,665</b>	<b>11,658</b>
<b>Total</b>	<b>9,843</b>	<b>13,442</b>