



Indian Overseas Bank
Banking Operations Department Central Office Chennai

INDEX TO SERVICE CHARGES

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CHAPTER - I
Service Charges applicable for General Advances Priority/Non-Priority
(Other than Agricultural Advances and Retail Credit Schemes)

Processing Charges

1. **WorkingCapital -- Fund Based & Non - Fund Based**
(For Initial Sanction & subsequent renewals, Adhoc & Loans under Consortium)

Amount of Loan/Limit	Charges
Up to Rs.25,000/-	Nil
Above Rs.25,000/- upto Rs.2.00 lacs	Rs. 600/-
Above Rs. 2.00 lacs upto Rs.150.00 Crores	Above Rs.2.00 lacs upto Rs.150.00 Crores: 0.50 % of loan amount Max Rs. 75.00 lacs
Above Rs.150.00 Crores upto Rs.500.00 Crores	Rs 75.00 lacs plus 0.20% on amount above Rs 150.00 crores, with a Max. of Rs. 100.00 lacs
Above Rs.500.00 Crores	Rs 100.00 lacs plus 0.15% on amount above Rs. 500.00 crores

For Externally rated borrowers: (Applicable to consortium Advances also)

Amount of Loan/Limit	Charges
For "AAA" & "AA" rated borrowers	0.35 % of the loan amount with a max. of Rs.50.00 lacs
For 'A' rated borrowers	0.40 % of the loan amount with a max. of Rs. 60.00 lacs.



Term Loan - Upfront fees (For Standalone term loans as well as term loans sanctioned with other facilities)

Amount of Loan/Limit	Charges
Up to Rs.25,000/-	Nil
Above Rs.25,000/- up to Rs.5.00 Cr	1.25 % upto Rs. 5.00 Cr.
Above Rs.5.00 Cr and upto Rs 50.00 Cr	Above Rs.5.00 Cr – Rs. 6.25 lac+1.20 % on amount above Rs.5.00 Cr and up-to Rs. 50.00 Cr
Above 50 Crs	Rs.60.25 Lacs + 1.25% on amount above Rs.50 Cr.
❖ Micro and Small Loans up to Rs.50,000/- Processing charges →NIL More than Rs.50,000/- as applicable above	

For Externally rated borrowers: (Applicable to consortium Advances also)

Amount of Loan/Limit	Charges
For “AAA” & “AA” rated borrowers	0.75 % of the loan amount max. of Rs.100.00 lacs
For ‘A’ rated borrowers	0.85 % of the loan amount max. Rs.110.00 lacs.

Note:- For Both WC& TL

<ul style="list-style-type: none"> • 10 % of the processing fees to be recovered at the time of submitting proposal • 40 % at the time of conveying sanction • Remaining 50 % at the time of availing the limit. • If sanctioned and not availed the recovered charges are not refundable. • If not sanctioned the recovered charges are refundable. <p>Giving In-principle sanction</p> <ul style="list-style-type: none"> • Upto Rs.5.00 Cr → Nil • > Rs.5.00 Cr to below Rs.10.00 Cr → Rs25000/- • Rs.10 Cr and above → Rs.2.00 Lac - upfront - Non refundable <p>Other Charges as applicable to be recovered on sanction</p>	NO MODIFICATIONS
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2. **Renewal/ Review** for Standalone term loans as well as term loans sanctioned with other facilities (Not applicable for all retail credit schemes)

Amount of Loan/Limit	Charges
Up to Rs.25,000/-	Nil
above Rs.25,000/- up to Rs.5.00 cr	0.10%
Above Rs.5.00cr upto Rs 40.00 Cr	Above Rs 5.00 Cr upto Rs.40.00 Cr: 0.15%
Above Rs 40.00 Cr	0.20% Max Rs.10 Lacs

3. **Lead Bank Charges**

Amount of Loan/Limit	Charges
Where we are the Consortium leader	
Upto 5 Banks	Rs.10.00 lacs
Above 5-10 Banks	Rs.25.00 lacs
Above 10 Banks	Rs.50.00 lacs

4. **Allocation of limits between branches**

Amount of Loan/Limit	Charges
Any Amount	Rs.11,000/= per branch. No processing Charges for sub-limits

5. **Revalidation of sanction**

Amount of Loan/Limit	Charges
Working Capital and Term Loan	Up to Rs.10.00Lacs - Rs.2500 Above Rs.10 Lacs to Rs.1.00crore - Rs.15000 Above Rs.1.00 crore to Rs.10.00 crore - Rs.25000 Above Rs.10 crores to Rs.50 crore - Rs.100000 Above Rs.50 crores - Rs.500000



6. Recovery of service charges for services other than sanction of credit facilities:

Amount of Loan/Limit	Charges
Change in terms and conditions/change in items of machinery	0.05% Loan Amount upto Rs 40.00 Cr Min Rs.5200/- Above Rs.40.00 Cr 0.05% of loan amount Min 2.00 lacs and Max 5.00 lacs
Interchangeability between limits	0.01 % of the limit Min. .Rs. 2,000/- Max.Rs.1.00 lac
Rephasement of loan/deferment of loan installments Exemptions for Rephasement of loan/deferment of loan instalments. Demand loans against our own deposit when the deposit is getting renewed and there by repayment of Demand Loan against that deposit is extended. When rephasements of instalments for Priority Sector advances have to be done on account of natural calamities etc., as per RBI guidelines.	0.05 % of limit Min. Rs.2,000/- Max.. Rs. 1.00 lac
Substitution of Collateral Security/Personal Guarantee	0.05 % of limit Min..Rs. 2,000/- Max. .Rs.50,000/-
Release of personal guarantee/Collateral security	0.05 % of limit Min.Rs.5,000 Max.Rs. 1.00 lac
GST Verification charges through NSDL GST portal: For all commercial loans fresh as well as for review /renewal	Rs.500/- for all commercial loans (fresh as well as review/ renewal).
Approval for Mergers & Acquisitions	0.05% of the limit, minimum Rs.5,000/- and max. Rs.75,000/-



Permission for Extending Corporate Guarantee	0.05% of the limit, minimum Rs. 10,000/- max Rs.10,00,000/-
Ceding of Charge on Assets	0.01% of the limit, minimum Rs.2,000/- and max. Rs.50,000/-
Fee for opening / operating Escrow / TRA a/cs (Trust & Retention a/c)	Upto Rs.5 crore - Rs.1 lacs Above Rs.5 crore upto Rs.10 cr - Rs.2 lacs Above Rs.10 crore - Rs.5 lacs (The charges prescribed are per annum)
ROC registration/modification /satisfaction charges	Each Transaction - Actual + Rs.500
Search Report	Each Transaction - Actual + Rs.500

7. **Commitment Charges** charges are recovered as per utilization level of advances as under:- (both for Fund Based and Non fund Based)

Working capital and Term loan : Applicable for Limits above Rs. 50.00 lacs		
Amount of Loan/Limit		Charges
i)	Utilization Level above 80 %	No charges
ii)	Utilization Level 50 % to less than 80 %	0.50 % p.a to be recovered on entire unutilized portion.
iii)	Below 50 %	0.60% pa of unutilized portion



8. Letter of Guarantee (LG) Inland –

8.1. Commission: All types of Guarantees (LG will be issued for a minimum period of 3 months and thereafter in multiples of 1 month. If any LG is required to be issued initially for less than 3 months, then Zonal Manager is authorized to take a decision on a case-to-case basis.)

Financial LG	
Amount of Loan/Limit	Charges
Upto Rs 5 cr	0.75. % per quarter, minimum Rs. 750/-
Above Rs 5 cr.	AAA - 0.30 % per quarter
	AA – 0.40% per quarter
	A – 0.50% per quarter
	Others - 0.65 % per quarter Min Rs. 650/-
Performance LG	
Amount of Loan/Limit	Charges
Upto Rs 5 cr	0.55 % per quarter minimum Rs. 600/-
Above Rs 5 cr.	AAA - 0.25 % per quarter
	AA – 0.30% per quarter
	A – 0.40% per quarter
	Others - 0.60 % per quarter Min Rs. 600/-
For all LGs issued , SFMS Message charges of Rs. 100/- to be charged per message.	

LG limits upto Rs 5 lac with cash/ deposit of our Bank as margin

Margin available	Charges
100%	75% of Applicable rate with a minimum of Rs. 500/- per quarter.



LG limits above Rs 5 lac with cash/ deposit of our Bank as margin

Financial LG	
Cash Margin/ Deposit	Charges
100%	0.15% per quarter, with a minimum of Rs.1500 per quarter
75%	0.30% per quarter, with a minimum of Rs. 3000 per quarter
50%	0.45% per quarter, with a minimum of Rs. 5000 per quarter
< 50%	Applicable rate i.e 0.75% per quarter with a minimum of Rs. 6500 per quarter
Performance LG	
Cash Margin/ Deposit	Charges
100%	0.10% per quarter, with a minimum of Rs.1000 per quarter
75%	0.25% per quarter, with a minimum of Rs.2000 per quarter
50%	0.35% per quarter, with a minimum of Rs.3500 per quarter
< 50%	Applicable rate i.e 0.55% per quarter with a minimum of Rs.6000/- per quarter

1. LG Charges will be recovered in multiple of months for the actual period of LG liability outstanding in Bank's books, with a minimum period of three months. For this purpose, broken days in a month will be treated as full month for recovery of commission.
2. The guarantee commission should be collected for the full specified period of liability at the time of issuing the guarantee.
3. The specified period of liability shall mean the actual validity period of the guarantee (i.e., expiry date plus claim period), during which claim can be made on the Bank under the guarantee.



Commission on Deferred payment Guarantee:

- Commission for Inland DPG/ Co-acceptance of bills should be collected at the time of issue of the guarantee for full period of the guarantee duly reckoning the reduced liability arising out of payment of the installments due under the guarantee. In other words, commission should be collected on the reducing balances (for the period each balance is outstanding) at the rate of commission applicable.
- In case the party does not provide funds for the payment of installments on the due date then commission should be collected for such defaulted installments also.
- Where the aggregate commission under DPG/CO-acceptance of Bills or other Inland Guarantee with or without reducing liability clause works out to substantial amount and the branch feels that such commission may be collected on an annual basis, then the branch should obtain the prior sanction of the Regional Office/Central Office on a case to case basis. In such cases, commission for the full one year and broken period upto the end of next calendar year should be collected at the time of issue of the guarantee and thereafter on an annual basis, by diarizing the due date for payment of commission

8.2 Refund of Guarantee Commission: For guarantees returned for cancellation before the date of expiry, only a portion of the guarantee commission already recovered may be refunded to the customer. Accordingly, an amount computed at half of the original rate for the unexpired period of guarantees less three months may be refunded.

9. Inland Letter of Credit (LC) (Usance Charges and Commitment charges)

Limit upto Rs. 5 Crores	Charges		
Sight LC	0.40%		
LC upto 3 months DA	0.75%		
LC upto 6 months DA	1.10%		
LC upto 9 months DA	1.60%		
LC upto 12 months DA	2.10%		
Limit Above Rs. 5 Crores	Charges		
	A	AA	AAA
Sight LC	0.40%	0.35%	0.30%
LC upto 3 months DA	0.55%	0.45%	0.35%
LC upto 6 months DA	1.40%	1.25%	1.00%
LC upto 9 months DA	2.25%	1.75%	1.25%
LC upto 12 months DA	3.00%	2.50%	2.00%



For LCs with cash Margin And Term deposit	Charges
100 % cash Margin And Term deposit	25% of the actual Charges
SFMS Charges of Rs.100/- is additionally chargeable	

Other charges for LC	Charges
Amendment by way of Increase in the value of LC	Applicable charges for the increased amount to be recovered min Rs.500/-
Extension of validity Period	Applicable commission & Usance charges for the period of extension
Other Amendments apart from extension in period or increase in value	Flat Rs.500/- on each amendment
Advising Inland LC	0.01 % of each LC with minimum Rs. 750/- if such credit does not carry confirmation
Advising amendment to LC	Rs.500/- Flat
Transferable LC	Rs.500/- per transfer except when the name of the beneficiary is changed under instructions from opening Bank
Revolving LC	Same as per LC Opening Charges [Item 9.1 above]. (Applicable to the amount of reinstatement each time) min.of Rs.1,000/-
Retirement of Bills under Inland LC	0.20% with a minimum of Rs.500/- and maximum of Rs.15000/-.
Non-payment/ non- acceptance of Sight/ usance Bills of exchange on presentation/ on due date	0.10% of bill amount. Minimum Rs. 500/- Max. Rs. 4,000/-



Out of Pocket Expenses	Actual out of pocket expenses such as postage, telegrams, telex, cable Charges shall be collected from the beneficiary unless otherwise specified.
Guaranteeing discrepancy in Documents negotiated under LCs	0.40 % per month with a minimum of Rs.1000/-
Clean Payment received under LC	Flat charge of Rs.600/-
Attestation of commercial invoice subsequent to negotiation/collection	Rs.75/- per invoice should be levied on each and every subsequent occasion.
Rental charges for post parcel received under collection of bills	Rs.75/- per parcel per day or part thereof with a minimum of Rs.150/-



Miscellaneous service Charges relating to Advances

10. Loan Documentation Charges

Amount of Loan/Limit	Charges
Up to Rs.2,00,000/-	NIL
Above Rs.2,00,000/- to Rs.10 lacs	Rs.1250/-
Above Rs.10 lacs to Rs.1 crore	Rs.10-25 lacs: Rs.2500/- Rs.25- 100 lacs: Rs.5000/- Rs.1 Cr to 5 Cr : Rs.10000/-
Above Rs.1 crore upto Rs.10 crores	5 Cr to 10 Cr: Rs.30000/-
Above Rs.10 crores	Above 10 Cr: Rs. 50000/-
Loans/CC against own deposits and Loan against Jewels AJL, JLO, JL (MSME) is Nil.	

****Note: For SHGs/JLGs having per member exposure upto Rs.25,000/-, Document charges will be NIL. (Based on RBI Master Circular)**

For example: In a group of 10 members, if the loan amount is Rs.2.50 lacs and for 20 members, if the loan amount is Rs. 5.00 lacs, no document charges should be levied.

If the loan amount exceeds Rs.25000/- per member of the SHG/JLG then the applicable document charges of Rs.500/- should be levied.

It may also be noted that the maximum loan for an SHG is capped at Rs. 10 lakhs only.

For Limit upto Rs 3.00 lakhs, Waiver of Processing, Documentation, Inspection, Ledger Folio Charges and all other Service Charges for loans disbursed under KCC.

11. Charges for giving copies of Title deeds of securities and other Documents

Sought by	Charges
Charges if presence of bank official is required along with the documents for photocopies	Actual photocopying charges plus Rs.1,000/-
Charges for giving copies of documents(Copies if sought by the customer)	Actual photocopying charges plus Rs.500/-



12. Charges for cancellation of Bank's lien on Govt. Securities/ LIC/ NSC/ KVIC/ Shares etc.,

	Charges
GOVT. Securities/LIC/NSC/KVIC /Shares	<p>1. Within 3 months from the date of closure of loan at the rate of Rs.100/- per instrument + out of pocket expenses.</p> <p>2. If lien cancellation is sought after 3 months from the date of closure of loan charges will be Rs.200/- per instrument + out of pocket expenses.</p>

13. Mortgage Charges: Applicable only where Land and Building is taken as prime security (MCC/LAP accounts) irrespective of loan amount

Amount of Loan/Limit	Charges	
Irrespective of the loan amount.	Upto Rs.10 lacs	Rs.2500/-
	Above Rs.10 lac to Rs.100 lac	Rs.5000/-
	Above Rs. 1 Cr to Rs. 5 crore	Rs.10000/-
	Above Rs.5 Cr to Rs 10 Cr	Rs.30000/-
	Above 10 Cr	Rs.50000/-
	For Extension	
	Upto 1 Cr	Rs.2000/-
	Above 1 Cr upto 5 Cr	Rs.5000/-
	above 5 Cr	Rs.10000/-

- Mortgage charges are not applicable for Housing loans/ Subhagruha Loans, Agricultural advances, land and building taken as collateral security, all priority sector advances, in case of enhancement , charges will be applicable for enhanced limit only.

14. Release of MORTGAGED securities on closure of loans of Rs 25 lacs & above (ONLY APPLICABLE for Registered Mortgage and not for Equitable Mortgage)

Amount of Loan/Limit	Charges
Above Rs25 lacs& upto Rs50 lacs	Rs.3000/-
Above Rs 50 lacs	Rs.5000/-



15. PRE-PAYMENT/CLOSURE CHARGES

Amount of Loan/Limit	Charges
Housing Loan/ Education Loan	<ul style="list-style-type: none"> ➤ No charges for takeover/ pre closure of all Retail credit loans and loans availed in individual name ➤ Others (incl. Prop.Firm) : 2 % of the prepaid amount**
Other Term Loans Floating rate - Individual & Non Individual	
Other Term Loans Fixed rate - Individual & Non Individual	

** Loans prepaid out of higher cash accruals from the project/ refinancing under 5/25 , including all restructured accounts on the date of refinancing /equity infusion by promoter will not attract charges

16. Issue of no-objection certificate [for takeover of loans] other than Housing Loans & Term Loans with floating interest rate in the name of individuals

Amount of Loan/Limit	Charges
Irrespective of the Loan Amount	Rs.250/- per lac Max.Rs10.00 lacs

17. Charges for Godown Inspection (in addition to travelling expenses and out of pocket expenses)

Amount of Loan/Limit	Charges
Up to Rs 50,000/-	NIL
> Rs 50,000/- upto Rs 2.00 lacs	Rs.600/- p.a.
Above Rs 2 lacs to Rs 10 lacs	Rs.150/- per lac with Min -Rs. 600/- p.a. Max Rs. 2500/- p.a.
Above Rs 10 lacs to Rs 100 lacs	Rs. 2,000/- per inspection Max Rs 12,500/- p.a.
Above Rs 100 lacs to Rs 5 Crores	Rs. 2,000/- per inspection Max Rs 20000/- p.a.
Above Rs 5 Crores	Rs. 3,000/- per inspection Max Rs.25,000/- p.a.
Outstation inspection	In addition to the above charges, actual expenses for Travel



No inspection Charges for priority sector advance upto Rs 2.00 lacs	No inspection Charges for priority sector advance up to Rs.2,00,000/- and all Government Sponsored schemes.
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18. Charges for credit opinion/report to other banks and introduction

Amount of Loan/Limit	Charges
Individual	Rs.1000/-
Non-Individual	Rs.1500/-

19. Issuance of Solvency Certificate	
	Charges
	Upto Rs 1.00 lacs: Rs.650/- 1-10 lacs: Rs.5000/- 10-25 lacs: Rs.10000/- 25- 10 Cr: Rs.25000/- Above 10 Cr: Rs.50000/-
	For Issuance of certificate for obtaining VISA for Education purpose for students, only 50 % of the Charges – Maximum Rs. 5,000/-
	For Contractor Clients for participating in the Govt tender as charges prescribed – Maximum Rs. 10,000/-

20. No dues certificate for all segments customers

Amount of Loan/Limit	Charges
Priority sector	NIL
Others: Individual/ Firm/ Non-Individuals	Rs.500/-



Schematic lending under MSME category

1. SME-Standup India

Amount of Loan/Limit		Charges
Rs 10 lacs to Rs 1 Cr Max. 75 % of project cost	CC	0.40 % per lac
	TL	0.50 % per lac

2. SME –Pradhan Mantri Mudra Yojana (PMMY)

Amount of Loan/Limit	Charges
i) Shishu (loans up to Rs 50,000/-)	NIL
ii) Kishore (Loans from Rs.50,001/- to Rs.5.00 lakhs)	As applicable for WC/TL
iii) Tarun (Loans above Rs.5.00 lakhs to Rs. 10.00 lakhs)	As applicable for WC/TL

3. SME-Weavers Mudra Scheme

Amount of Loan/Limit	Charges
Rs 10.00 lakhs	TL CC As applicable for WC/TL

4. SME-300-Daily Loan Scheme

Amount of Loan/Limit	Charges	
Max.Rs 2.00 lakhs	Up to Rs.50000/-	Nil
	Above Rs.50000/-	0.50 % (min. Rs.500/-)

5. MSME-Jewel loan scheme

Amount of Loan/Limit (Max.Rs.5.00 lacs)	Charges
Upto Rs.50,000/-	Nil
Above Rs.50,000/- upto Rs.2.00 lacs	Rs.500/-
above Rs.2.00 lacs upto Rs.5.00 lacs	Rs.750/-



6. Sanjeevini – Loan for Doctors

Amount of Loan/Limit	Charges
Max.Rs.500 lacs	0.50 % Min.Rs.5,000/- Max.Rs.25,000/-

7. IOB – SME Insta Fund

Amount of Loan/Limit	Charges
SME 1 & 2 –50 % of existing WC with a cap of Rs.5.00 Cr SME 3 & 4 –30 % of existing WC with a cap of Rs.5.00 Cr	0.45%

8. IOB – MSE Plus (WC & TL combined as one loan)

Amount of Loan/Limit	Charges
Max Rs.100 lac	0.45%

9. IOB-General Credit Card Scheme

Amount of Loan/Limit	Charges
Max. Rs.1.00 lac	0.45%

10.IOB SME ADD ON

Amount of Loan/Limit	Charges
Max.Rs.25.00 lacs	1.20 %

11.IOB SME Kanaka

Amount of Loan/Limit	Charges
As per requirement	Rs.250/- per lac Max.Rs.70,000/-



12. IOB –Sagaralakshmi (Fisherwomen)

Amount of Loan/Limit		Charges
Max. Rs.10.00 lacs (up to Rs.1.00 lakh considered as agri advances)	Upto Rs.1.00 lac	NIL
	above Rs.1.00 lac uptoRs.10.00 lacs	1 % upfront fee (for TL) Rs.200/- per lac (for WC)

13. IOB Gold –Business purpose against gold

Amount of Loan/Limit	Charges
Max.Rs.25.00 lacs Min.Rs.1.00 lacs	0.56 %

14. MSME-IOB- Engineer

Amount of Loan/Limit	Charges
No max.limit (as per requirement)	0.25 % of Loan amount subject to a min. of Rs.5,000/-

15. MSME-IOB-SME Rice Mill Plus

Amount of Loan/Limit	Charges
As per requirement	Rs.250/- per lac with a max. of Rs.2.00 lacs

16. MSME-IOB-SME Mahila Plus

Amount of Loan/Limit	Charges
Composite loan Max.Rs.2.00 Crs for Mfg.Ent. up to Rs.1.00 Cr for Service Ent.	Rs.200/- per lac with a max. of Rs.20,000/-

17. MSME-Financing Mahindra & Mahindra LCVs

Amount of Loan/Limit	Charges
90 % of on road price	50 % of applicable processing charges for TL



18. MSME-IOB – CA

Amount of Loan/Limit	Charges
Min.Rs.10.00 Lacs Max.Rs.125.00 lacs	0.25 % of Loan amount subject to a min. of Rs.5,000/-

19. MSME-Financing Mahindra trucks and Buses limited (MTBL) vehicles

Amount of Loan/Limit	Charges
90 % of on road price	50 % of applicable processing charges for TL

20. MSME-IOB-SME Easy

Amount of Loan/Limit	Charges
Cash Credit	
Max.Rs.5 crores (FB&NFB)	0.40 %
Term Loan (upfront fee)	
Mfg. & Service Above Rs.10 lacs to Rs.5 crores	1.00 %

21. SME Equi plus

Amount of Loan/Limit	Charges
Max.10 % of project/capital cost or Rs.50 lacs whichever is lower	1 % of loan or Rs.10,000/- whichever is lower.

22. IOB SME Contractor

Amount of Loan/Limit	Charges
Min.Rs. 10 lacs Max.Rs. 5 crores in the form of CC/TL/Bills /LC/LG	For SME-1 to SME -3 rated borrowers: <u>Upfront fee</u> for TL-50 % of appl rate. TL/CC-75 % of appl rate. For others -As per prevailing guidelines Commission for NFB: <u>For SME-1 to SME-3</u> <u>rated</u> : 50 % of appl. Comn For others: As per prevailing Guidelines.

- If there is any ambiguity in scheme related commission/processing charges, recent schematic guidelines issued by respective department will be applicable.



CHAPTER –II

Agricultural and allied activities

Processing Charges			
S.No:	Category of account	Amount of Loan/Limit	Charges
a.	Short Term Agricultural Loan like KCC/Crop Loan/ Agrl.Jewel Loan(Short Term production Credit) Warehouse Receipt	UptoRs.50000/-	Nil
		Above Rs.50,000/- uptoRs.3,00,000/-	Nil
		Above Rs.3,00,000/-	0.30%
b.	CC other than Short Term production credit	UptoRs.25,000/-	Nil
		>Rs.25000/- upto Rs3,00,000/-	0.20%
		>Rs.3,00,000/-	0.40%
c.	Agricultural Term loan	UptoRs.25000/-	Nil
		>Rs.25000/- upto Rs.3,00,000/-	0.30%
		>Rs.3,00,000/-	0.71%
d.	Agri. Term loan against Jewellery (AGTAJ)	uptoRs.3,00,000/-	0.25%
		Above Rs.3,00,000/-	0.40%
e.	Loans Under Govt Sponsored Schemes including SHGs /JLGs - Both Term Loan and Working Capital	UptoRs50,000/-	Nil
		>Rs.50,000/- to Rs.3,00,000/-	0.25%
		>Rs.3,00,000/-	0.25 %
f.	Agri Transport Scheme	Up to Rs. 10 Lacs	0.50% of the Loan Amount
		Above Rs.10 Lacs	0.80% of the Loan Amount

Note: For SHGs/JLGs the per member exposure upto Rs 25,000/-, processing charges will be NIL . For eg., In a group of 10 members, if the loan amount is Rs 2.50lacs, no processing charges should be levied. If the loan amount exceeds Rs 2.50 lacs,- for eg.,if the loan amount is Rs 3.00 lacs, then the applicable processing charges of 0.25 % on Rs3.00 lacs i.e.,Rs 750/-should be levied. Processing charges for Food and Agro Processing Industries, will be as applicable to MSME.



CHAPTER-III

Retail Credit Schemes

S.No	Category of account	Amount of Loan/Limit	Charges	
a.	1. Subhagruha-Housing loan, 2. Gen Next, 3. Subhagruha Cashcredit, 4. Home Improvement, 5. HL to NRI, 6. Home Decor (NIL for Loans to Air Force personnel)	Loan upto Rs 75 lacs	0.50 % (max. Rs 20,000/-)	
		Loans Above Rs 75 lacs	0.50 % (max.Rs 25,000/-)	
b.	Subhagruha - Top-up loans	Irrespective of the amount	0.75 % (max.Rs 25,000/-)	
c.	IOB-Gharonda (PMAY-HOUSING FOR ALL (URBAN)) Credit Linked Subsidy Scheme	EWS	Rs 6.00 lacs	Rs 3000/-*
		LIG	Rs 6.00 lacs	Rs 3000/-*
		MIG I	Rs 9.00 lacs	Rs 2000/-*
		MIG II	Rs 12.00 lacs	Rs 2000/-*
		*will be paid by NHB. Loan granted over and above the eligible loan amount for subsidy, processing charges will be 0.50 % (Max. Rs.20,000/-) Scheme is Withdrawn.		
d.	LAP-HNI, Sahayika	UptoRs 5,00,000/-	0.60 %	
		Above Rs 5,00,000/-	0.75 %	
e.	Reverse Mortgage	Irrespective of the amount	0.50 % (max.Rs 15000/-)	
f.	Liquirent Loan against Rent Receivables	Irrespective of the amount	0.75 %	



g.	Loan against LIC policy (IOB Akshay) NSC	Irrespective of the amount	0.25 % (max. Rs 10000/-)
h.	Loan Against Deposit (including third party deposits)	Irrespective of the amount	Nil
i.	DL-Others (NSC/LIC etc.,)	Irrespective of the amount	0.25 % (max. Rs 10000/-)
j.	Pushpaka-Two/ Four wheeler	Upto Rs5,00,000/-	Irrespective of Amount: 0.50 % (min. Rs 500/- max. Rs 5,000/- including of Documentation Charges. CIBIL Charges separately.
		Above Rs 5,00,000/-	
k.	Clean loan, IOB Royal	Upto Rs5,00,000/-	0.50 %
		Above Rs 5,00,000/-	0.75 %
l.	1) IOB Passion, 2) IOB Personal Loan, 3) IOB Surya, 4) Special Personal Loan to HNI/VIPs	Upto Rs5,00,000/-	0.40 %
		Above Rs 5,00,000/-	0.50 %
m.	Jewel loan to others	Irrespective of the amount	Upto 3 Lakhs - 0.30% Above 3 Lakhs - 0.50%
		Charges for release of gold securities	NIL
n.	CC against Jewels	Irrespective of the amount	0.60 %
		Charges for release of gold securities	Rs. 200/- per packet
o.	IOB Swarnalakshmi (JLSWL)	Upto 3 lacs	0.30%
		Above 3 lacs	0.50%
		Charges for release of gold securities	Nil



p.	VidyaJyothi Educational loan	Inland Studies	Nil
		Abroad studies	0.50 % - (Refundable on availment of First installment)
q.	IOB Career/Scholar/Vocational Educational	Irrespective of the amount	0.50%
r.	IOB_Bounty (financing for ATM Vendors up to 75% of cost of machine)	Max.Rs 4.50 lakhs	1.20 %
s.	Pensioners loan (General Public)	Upto Rs 10,000/-	Nil
		Above Rs. 10,000/-	0.75%
t.	Pensioners loan (IOB STAFF)	Irrespective of the amount	Nil

General Information/Instructions /Guidelines applicable on all the above processing Charges listed under General/MSME/Retail/Agri. Categories.

- Any concession to be granted on processing charges should be based on the applicable Charges and **not on maximum Charges.**
- Processing Charges are applicable for WCTL & no processing Charges for FITL
- Processing Charges will not be applicable for Term Loan, where upfront fee is being charged.
- When accounts could not be renewed in time due to delayed submission of required financial papers by the borrowers, the processing Charges are to be recovered for continuing the working capital advance after expiry date.
- In respect of government sponsored Schemes, recovery of service Charges will be in accordance with the terms of the scheme.
- Branches should collect 50 % of processing Charges upfront at the time of advice of sanction and balance 50 % must be collected at the time of disbursement.
- Charges as prescribed should be levied on the sanctioned amount even if the sanctioned limit is not availed or partly availed.
- No processing Charges are to be levied for advances to all types of borrowers against our own deposits including CC against deposits.



- Branches should confirm in all their proposals that the applicable processing Charges /upfront fees have been recovered from the borrower for the earlier sanction.
- If there is any ambiguity in scheme related commission/processing charges, recent schematic guidelines issued by respective department will be applicable.



Chapter – IV
General Banking Services Other than Advances
Deposits and Related Services

1. Issue of Cheque Book (charges per cheque)

A) Current Account (CA)/Cash Credit (CC) account

S.No.	Description	Charges
a)	CTS / MICR cheques for all accounts	Rs.4.00(per cheque)
b)	Current Account (CA)/Cash Credit (CC) account	No Free cheque Book (Free Cheque book charges for Special Scheme of Bank)
c)	IOB Classic Current account The average daily balance in the account over the last three months should not be less than Rs.1.00 lac	Personalised cheque book--100 leaves free. After 100 leaves, regular charges applicable.
d)	IOB Super current account The average daily balance in the current account during last three months should not be less than Rs.5.00 lac	Personalized cheque book—free.
e)	IOB Supreme – CA Minimum balance requirement Rs.7500/-	Free 75 Leaves After 75 leaves, regular charges applicable.

B) Savings Bank Account

S.No.	Description	Charges
a)	Issue of Cheque Book (charges per cheque) 50 cheque leaves free in a year	CTS / MICR : Rs.4.00 (per cheque)



S.No.	Description	Charges
b)	SB-Gold The average daily balance over the last three months should not be less than Rs.50000/-	Personalized cheque books with name printed free of cost
c)	SbArogiMahila Quarterly Average Balance (QAB) not less than Rs 5,000/- No Daily Minimum Balance requirement	Free personalized cheque books (60 leaves) per annum
d)	SB – Student Rs.500/-min balance Zero balance with prior permission of GM/GM(Marketing)	Free Cheque Book
e)	Little Star Account Minimum balance Rs 250/-for cheque book	CTS / MICR : Rs 4.00 (per cheque)
f)	IOB SB Platinum special	Free cheque book (75 leaves)
g)	SB DEF COM	Unlimited Free Cheque book
h)	SBDEFNON COM	Free Cheque book
i)	Corporate Salary Account	60 cheque leaves per annum free
j)	Dispatch Charges of Personalize Cheque Book	Rs 50/-
k)	In Case Personalized Cheque book return undelivered	Rs 100/-

2. Stop payment instruction

S.No.	Description	Charges
a)	Savings Bank	Rs 100/- per instrument maximum Rs 500/- per occasion
b)	Current Account/ Cash Credit	Rs 200/- per instrument, subject to a maximum of a Rs 1200/- per occasion



c)	For cancellation/ revocation of Stop payment instruction	Rs.50/- per instrument.
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3. Maintenance of Minimum Balance -

S.No.	Description	Quarterly Average Balance
a)	SB Public with cheque Book	
	Metro and Urban	Rs 1000/-
	Rural and Semi Urban	Rs 500/-
	Pensioners	Rs 250/-
b)	SB Public without cheque Book	Quarterly Average Balance
	Metro and Urban	Rs 500/-
	Rural and Semi Urban	Rs 100/-
	Pensioners	Rs 5/-
c)	Current Account	Metro and Urban - Rs 3,000/- (Monthly Average Balance) Rural and Semi Urban - Rs 2,000/- (Monthly Average Balance)

4. Charges per month for Non – Maintenance of Quarterly/ Monthly Average Balance -RBI has advised Banks to charge minimum balance charges to the extent of shortfall

SB Account -Non maintenance of Minimum Quarterly Average Balance Charge			
Extent of Shortfall - SB PUBLIC	Metro and Urban	Rural and Semi Urban	Pensioners with cheque book
Short fall < 50 %	Rs 110/-	Rs. 75/-	Rs. 40/-
Short fall >50 -75%	Rs 130/-	Rs. 90/-	Rs. 50/-
Short fall >75 %	Rs 150/-	Rs. 105/-	Rs. 60/-
(These charges are not applicable to PMJDY ,Corporate salary , BSBDA, Small A/cs, Sb Defcom, Sb Defnon, In-Operative Accounts, All Govt accounts and Govt undertakings)			
CDCC-non maintenance of minimum monthly average balance charges-			
Extent of Shortfall- (Current Account)	Charges		
	Metro and Urban	Rural and Semi Urban	
Short fall < 50 %	Rs 300/-	Rs 225/-	
Short fall >50 -75	Rs 350/-	Rs 250/-	
Short fall >75 %	Rs 400/-	Rs 275/-	



In-operative Accounts - Non maintenance of minimum balance Charges should not be levied.

Extent of Shortfall- (Special Schemes of SB/CD)

Current Account-IOB Super, IOB Classic, SB Gold, SB Silver, SB Arogyamahila etc Concessions in respect of SMS alerts, NEFT/RTGS, DD Charges etc are available as specified in the scheme, only when the stipulated average balance for the previous quarter ended is maintained. If the balance is not maintained, all the charges as applicable to general Public should be charged.

5. Cash handling charges

Current Account /Cash Credit Account

S.No.	Description	Charges
a)	For all types of current account/Cash Credit Account	
	1000 pieces	FREE Upto 1000 Pieces
	Above 1000 pieces	Above 1000 Pieces Rs 50/- per 100 pieces with a maximum of Rs 20000/- per day
b)	Currency Chest	
	100 pieces for deposit of cash by branches of other Banks	Rs 5/- per packet
	Cash handling charges: Cash received for all categories of Deposits, Loan accounts , SB Accounts - Free	
C) Service Charges for exchange of Soiled/Imperfect Notes		
	Upto 20 pieces and value upto Rs 5000/-	Free
	More than 20 pieces and / or value more than Rs 5,000/-	
	More than 20 pieces	Rs2/- per piece on entire tender + GST
	Value above 5000/-	Rs2/- per piece or Rs5/- per 1000 + GST whichever is higher on entire tender
	@ For example, 25 pieces of Rs.500/- = value Rs.12,500/- are tendered:	
	Charges Rs2/- per piece : Rs.50/- + GST,	
	Charges @ Rs5/- per Rs 1000/- : Rs.62.50 + GST	
	Amount to be charged will be : Rs.62.50 + GST	



6. TRANSACTION ENTRY CHARGES (Folio Charges to be levied annually)

S.No.	Description	Charges
a)	Applicable only for CDCC (Credit Balance) Accounts	
	For accounts with average balance(Daily average)	Credit transaction up to Rs.5000/- in cdcc account through UPI – Free Folio
		Each Additional 40 entries
	Up to Rs 25,000/-	Rs 100/-
	> Rs25,000/- but < Rs 50000/-	Rs 100/-
	> Rs 50,000/- but < Rs 1 lakh	Rs 100/-
	> Rs 1 lakh but < Rs 5 Lakhs	Rs 100/-
	> Rs 5 lakhs	No entry charges
	Concession :CD Super - 100 % free CD Classic - 50 % Free	
b)	SB Accounts:	Charges
c)	50 debit transactions except Bank charge per half year Free. After that each transaction is to be charged @ Rs. 5/- transaction	Number of cash withdrawals visiting branch: In a savings bank account permitted is fifty per half year in a financial year. For accounts opened in the middle of the half year permissible withdrawals will be calculated prorata. After that each Cash Withdrawal transaction visiting branch is to be charged @ Rs. 5/- per transaction

7. Statement of account:

SB/ Current Account/ Loan Account (Through Branch and Internet)

S.No.	Description	Charges
	Monthly statement of account (First/original):	Free
	Duplicate statement	Rs 150/- per 40 entries
		Through Internet- Free



8. Issue of Duplicate Passbook/ Deposit Receipts

S.No.	Description	Charges
	First Passbook/ Continuation of Passbook	Free
	Duplicate passbook	Rs 100/-
	Issue of duplicate Deposit Receipt	Rural & Semi-urban branches - Rs 150/- Metro & Urban Branches - Rs 200/-
	Exempted accounts (NO CHARGES for issue of Duplicate Pass Book for BSBDA AND BSBDS,Pension, and Salary Accounts (for First Time) and staff accounts)	

9. Transfer of accounts (SB and CA) for all Segments per occasion

S.No.	Description	Charges
	Transfer of account within our Bank	Nil

10. Account Closure Charges

S.No.	Description	Charges
a)	Savings Bank Account (excluding Basic & Small Accounts opened under Financial Inclusion)	
	Upto 14 days of opening and if closed after one year	NIL
	After 14 days upto one year	
	with Cheque Book	Rs 200/-
	without Cheque Book	Rs 100/-
b)	Current Account	Charges
	For all Segments/schemes	Rs 1000 /-
	Note : BSBDA Accounts, Death of the account holder-closure/ settlement of claim(Both SB&CDCC) account closure charges – Free	



11. Standing instruction

S.No.	Description	Charges
a)	Registration of SI	
	Intra Bank	Free
b)	(At Branch)to execute, credit to Deposit/RD/loan	
	Inter Bank	Rs 100/-
c)	Execution/Processing of SI	
	Intra Bank	Free
d)	(At Branch)credit to Deposit/RD/loan	
	Inter Bank	Rs 100/- per instruction
	Other than Bank Transfer	Rs 50/- per instruction
e)	Failed S.I.due to Insufficient Funds (other than technical reasons)	
	Inter, Intra & Other than Bank Transfer	Rs 200/-
f)	Registration of Nomination	Charges
	First time registration	Free
	For Subsequent registration	NIL

12. Interest Certificate for all segments through Branch and Internet

S.No.	Description	Charges
	Original	Rs 100/-
	Duplicate	Rs 150/-
		Through Internet-Free

13. Balance Certificate per instance

S.No.	Description	Charges
	For all categories	Rs 150/-



14. Photo attestation /Signature verification charges

S.No.	Description	Charges
	Per instance	Rs 150/-

15. Record - Copy of the cheque / DD per instance

S.No.	Description	Charges
	Individual	Rs 150/-
	Non-Individual (charges are as per each query/ record/ item)	Rs 200/-

16. Enquiries relating to old records

S.No.	Description	Charges
	charges as per each query/ record/item	Rs 200/- per item upto 2 years and thereafter additional Rs 150/- per additional year for each item

17. Allowing operations through Power of Attorney/Mandate

S.No.	Description	Charges
	CD accounts only (First time Registration)	Rs 500/-for Individual
		Rs 750/- for Non- Individual
	Saving accounts only (First time Registration)	Rs 250/-for Individual

17.1 Change of Dormant/Inoperative to Operative Account	
Dormant/Inoperative Account (CDCC) to Operative	Rs 250/-



18.Maintenance Charges for Inoperative Account

S.No.	Description	Charges
a)	Savings Bank (with min. balance /without min. balance)	Rs 40/- per half year
b)	CDCC (Debit of charges not to result overdraft in the account)	Rs 120/- per half year
	SB/CDCC INOPERATIVE - for non maintenance of minimum balance ---- Minimum balance Penalty should not be levied	

19.Addition/deletion in joint accounts or change in operational instructions or authorized signatories

S.No.	Description	Charges
a)	Savings Account Addition/deletion in joint accounts or change in operational instructions or authorized signatories (No charges for deletion of name on account of death of the customer in Joint account)	Rs 100/- per request
b)	CDCC	Rs 300/- Per request



CHAPTER-V

Safe deposit Lockers & Safe Custody

1. Safe Deposit Lockers

S.No.	Description	Charges
a)	Allotment of Locker for Initial Allotment Charges	Small/ Medium- Rs 500/- Large/Extra Large : Rs 1000/-

b) Locker Rental CHARGES - Chargeable annual- in advance-For the period from Oct to Sep each year on 1st Oct

<u>Safe Deposit Lockers: Annual Rent</u>					
Safe Deposit Locker/ Rent - type /Category	APPROXIMATE LOCKER VOLUME(CUBIC INCHES)	RURAL/SEMI URBAN		URBAN/METRO	
		Charges		Charges	
		PUBLIC	STAFF/EX STAFF	PUBLIC	STAFF/EX STAFF
Type A	539	1100	900	1500	1100
Type B	858	1300	1000	1900	1300
Type C	1186	1600	1100	2500	1600
Type D	1337	1800	1300	2600	1700
Type E	1872	2000	1500	3100	2100
Type F	2767	2700	1900	3900	2700
Type G	2843	2800	2000	4000	2700
Type H	3986	4300	2900	6900	4500
Type H1	1828	2000	1500	2800	1900
Type K	6412	5200	3600	9500	5600
Type L	6296	5100	3500	9400	5500
Type L1	4671	4500	3100	7200	4800
Type L2	6117	5000	3400	9300	5400

Note: On vacating the lockers, only the unexpired quarterly rent will be refunded



a) Locker rent overdue charges

Description	Charges	
For all types	Ist Quarter	10 % of the annual rent in addition to Locker Rent
	II Quarter	20 % of the annual rent in addition to Locker Rent (10%+10%)
	III Quarter	30 % of the annual rent in addition to Locker Rent (10%+10%+10%)
	IV Quarter	40 % of the annual rent in addition to Locker Rent (10%+10%+10%+10%)
Overdue Period is clarified as under: Advance rental for the period Oct 2016 to Sep 2017 is recoverable on 1.10.2016. Overdue charge @10 % / 20 % / 30 % / 40 % of annual rent to be levied on 1.1.2017,1.4.2017,1.7.2017,1.10.2017 respectively if remaining unpaid till that date		

Example

annual rent	due from	2019-20				2020-21				2021-22				Locker OD Charges as	
		1/10 - 31/-12	01/01 - 31/03	01/04 - 30/06	01/07 - 30/09	1/10 - 31/-12	01/01 - 31/03	01/04 - 30/06	01/07 - 30/09	1/10 - 31/-12	01/01 - 31/03	01/04 - 30/06	01/07 - 30/09		
1200	01.10.2019	NA	Not Paid	Not Paid	Not paid	40%of 1200 = 480	Not Paid	Not Paid	Not Paid	40%of 1200 = 480	10% of 1200 =120			480+480 +120	1080
1200	01.10.2020	NA				NA	Not Paid	Not Paid	Not Paid	40%of 1200 = 480	10% of 1200 =120			480+120	600
1200	01.10.2021	NA				NA				NA	10% of 1200 =120			120	120
														1800	

The overdue interest will be charged in coming years also in the same manner as applicable in the first year as mentioned in the above example.

b) Locker Visit Charges

S.No.	Description	Charges
	For all types	Free 12 operations per calender year Rs 100/- per operation over and above 12 free operations in a calendar year. (including Staff)

C) In case of loss of locker key	For replacing lock of locker Unit - 1000 +GST besides actual charges payable to the company for breaking open of locker
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2. Safe deposit and safe Custody Charges payable in advance

S No	Descriptions	Charges
A)	Sealed covers -	Sealed covers - Rs 600 /-per cover per annum or part thereof (keys, wills, other papers payable in advance sealed in a single envelope)
B)	Sealed Boxes-	Sealed Boxes of any size- 10x10x10 cc: Rs 750 p.a. or part thereof 20x20x20 cc: Rs 1500 p.a or part thereof , 30x30x30 cc: Rs 2000 p.a or part thereof (Boxes above 200 cu.cm type would not be accepted)
C)	Small Packages-	Small Packages- Rs 600/- per quarter or part thereof payable in advance per package



CHAPTER – VI
IT related products –Service Charges

1. DEBIT CARD

S.No.	Description	Charges
a)	Issuance Charges	
	VISA-CLASSIC	Rs 150/-
	RUPAY-CLASSIC	Rs 150/-
	MASTER-GOLD	Rs 150/-
	RUPAY -PLATINAUM	Rs 250/-
	RUPAY SELECT	Rs 800/-
	VISA-GOLD	Rs 250/-
	VISA-PLATINUM	Rs 250/-
	VISA-SIGNATURE	Rs 400/-
	VISA-SME	Rs 200/-
	VISA - PREPAID	Rs 150/-
	Automatic renewal on expiry of validity period.	Free
	RUPEE -PREPAID CARDS	Rs 150/-
	SBGold,SBSilver,SBStudent,SBArogyam ahila,SB DEFNON,SB DEFCON , BSBDA,BSBDS ,Corporate salary accounts,CD-Classic and CD - Supreme, PMJDY, →	No service charges for debit cards (it is free).Welcome kit and NRI free with first time issuance. Free for HNI and accounts with Average Balance above Rs.50,000/-.
b)	Replacement Charges at customer request.	
	VISA-CLASSIC	Rs 250/-
	RUPAY-CLASSIC	Rs 250/-
	RUPAY-SELECT	Rs 350/-
	MASTER- GOLD	Rs 250/-
	RUPAY -PLATINUM	Rs 350/-
	VISA-GOLD	Rs 350/-
	VISA-PLATINUM	Rs 400/-
	VISA-SIGNATURE	Rs 750/-
	VISA-SME	Rs 250/-
	VISA-Prepaid	Rs 200/-
	RUPEE -PREPAID	Rs 200/-
	PMJDY/KCC/MUDRA	Rs 200/-
c)	Annual maintenance charges for second year	
	VISA-CLASSIC	Rs 250/-
	RUPAY-CLASSIC	Rs 250/-
	RUPAY-SELECT	Rs 800/-



	MASTER-GOLD	Rs 250/-				
	RUPAY -PLATINUM	Rs 250/-				
	VISA-GOLD	Rs 250/-				
	VISA-PLATINUM	Rs 300/-				
	VISA-SIGNATURE	Rs 850/-				
	VISA-SME	Rs 200/-				
	VISA-Prepaid	Rs 250/-				
	RUPEE -PREPAID	Rs 250/-				
	KCC/MUDRA	Rs 200/-				
d)	PIN charges					
	RE - PIN (PHYSICAL)	Rs 50/-				
	Re-pin(green pin)	Rs 20/-				
	PIN - RESET(pin tries exceed) other than mandated charges required	Rs 10/-				
e)	ATM transactions					
	Savings Bank(other Bank ATM Charges for SB Silver and SB Gold - No restriction on number of withdrawals -All are Free)	Free-3 transactions (financial & non-financial) per month in 6 metros (Chennai, Delhi, Mumbai, Kolkata, Hyderabad & Bangalore). Free – 5 transactions per month in other centres Thereafter Rs 21/- per transaction				
	For other account holders:	NO FREE Transaction- For all Transactions Rs 21/- per Transaction				
f)	For IOB Customers	<table border="1" style="width: 100%;"> <tr> <td>First 5 ATM transactions ONUS (our card, our ATM) in a month</td> <td>Free</td> </tr> <tr> <td>Financial Transaction beyond 5 ATM transaction (our card, our ATM) in a month</td> <td>Rs.10/- per transaction</td> </tr> </table>	First 5 ATM transactions ONUS (our card, our ATM) in a month	Free	Financial Transaction beyond 5 ATM transaction (our card, our ATM) in a month	Rs.10/- per transaction
First 5 ATM transactions ONUS (our card, our ATM) in a month	Free					
Financial Transaction beyond 5 ATM transaction (our card, our ATM) in a month	Rs.10/- per transaction					



		Non-Financial Transaction beyond 5 ATM transaction (our card, our ATM) in a month	Rs.5/- per transaction
g)	Cheque Book request through ATM	Rs 55/-per request	

2. CREDIT CARD

S.No.	Description	Charges
a)	Card membership/Joining fee	NIL
b)	Photo card	Rs 100/- only once.
c)	Annual fee	Nil
d)	Hotlisting Fee	NIL
e)	Replacement Card	Rs 100/-
f)	Duplicate statement Copy	Rs 50/-
g)	Charge slip copy	Rs 100/-
h)	Original charge slip	Rs 300/-
i)	Late fee	Rs 100/-
j)	Interest on Roll-over credit	30% (annualized)
k)	Cash advance fee	Rs 22.50 per Rs 1000/- or part thereof
l)	Cash advance Interest	30 %(annualized) from the date of withdrawal till settlement date
m)	Charges for using other banks' ATM(VISA)	
	For withdrawal	Rs 100/-per withdrawal
	For Balance enquiry	Rs 20/- per enquiry
n)	Foreign currency transactions	2.50 % on the transaction value



	In addition to above, card holders have to pay extra service charges at certain Merchant Establishments such as Petrol Bunks (POS), Railways (IRCTC), etc., at the minimum rate of 2.50 % or at the rate as indicated at the Merchant Establishments.
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3. CERSAI

S.No.	Description	Charges
a)	LOAN LIMIT ----Upto Rs 5 lacs	Rs 50/-
b)	LOAN LIMIT > Rs 5 lacs	Rs125/-

4. CIBIL

S.No.	Description	Charges
a)	Commercial	Rs 700/-
b)	Individual	Rs 100/-

5. SMS alerts

S.No.	Description	Charges
	For all	Actual Charges, i.e. 15 paise + GST per SMS for Saving Account, CD Account and CC Accounts and Rs.1.00 + GST per SMS for International SMS on quarterly basis without any upper ceiling.
	Exemptions (NIL CHARGES) on SMS Alert charges for the following:- 1. BSBDA/BSBDS accounts, 2. Staff Accounts-other than Ex –Staff 3. SB-Gold/SB-Silver, 4. SB-Student 5. SB - Arogiyamahila, 6.SB-DEFCON-Commissioned officers serving in defence, 7. DEFNON Accounts 8. CD-Classic and CD super , 9. Pensioners accounts. 10. PMJDY accounts	



6. DEMAT

S.No.	Description	Charges
a)	A/c Opening charges	Nil
b)	Demat Charges	Rs.5.00 per certificate with minimum of Rs.20/- demat request plus Actual courier charges (with a minimum of Rs.50/-)
S.No.	Description	Charges
c)	Remat Charges	Rs.30/- per Company plus applicable courier charges (with a minimum of Rs.60/-) plus NSDL Charges (NSDL Charges - Rs 10/- per every hundred shares or part thereof subject to a maximum fee of Rs 5,00,000/- or a flat fee of Rs10/- per Certificate whichever is higher) payable upfront
d)	Transaction – Market/Off Market Sale	0.04 % of market value as arrived by NSDL subject to a minimum of Rs 25/- and maximum of Rs 1000/- per ISIN (International Security Identification Number) for Shares 0.04 % of market value as arrived by NSDL with a minimum of Rs 25/- and Maximum of Rs 250/- per ISIN for DEBT INSTRUMENTS Flat Rs 20/- per ISIN (For ONLINE TRADING registered clients)



a)	Annual Maintenance Charges	
	For Individuals	Rs 300/- p.a.*
	For Corporates	Rs 1200/- p.a.*
b)	Pledge	
	Creation	0.02 % of the value with a minimum of Rs 200/- & a maximum of Rs 500/- per ISIN
	Closure	A flat charge of Rs 200/- per ISIN**
	Description	Charges
	Invocation	0.02 % of the value with a minimum of Rs 200/- & a maximum of Rs 500/- per ISIN**
	Confirmation where creation is done in other DPs	A flat charge of Rs 200/- per ISIN**
c)	Securities Lending & Borrowing	maximum of Rs 250/- per ISIN** 0.02 % of the value with a minimum of Rs 200/- and a maximum of Rs 500/- per ISIN**
d)	Failed Transaction	Rs 25/- per ISIN**
e)	Fee for tendering delivery Instructions on the day of Settlement (at Client's risk)	Rs 50/- per ISIN payable upfront
f)	Transaction statement	Monthly - Free
g)	Holding statement	Quarterly - Free
h)	Issue of Duplicate Statement	Rs 10/- per page with a maximum of Rs 50/- payable upfront
i)	Fees for IDeAS (Internet-Based Demat Account Statement)	NIL
j)	NDU (Non-Disposable Undertaking)	0.03% of the value of securities upon creation of hold subject to a minimum of Rs.75/-



k)	Modification in the account	Rs.25 per instruction
l)	Online activation of account after suspension by NSDL	Rs.50 per instruction (including NSDL charges)
m)	DIS book issuance	Rs.25/- from 3 rd request onwards in a FY.

AMC is Payable in advance at the beginning of the financial year. Pro-rata quarterly charges will be levied for accounts opened in-between the Financial Year. Pro rata refund will be made for accounts closed during Financial Year.

*In case of closure of account, all charges payable as per above rates should be paid upfront.

To be levied at the **end of the quarter – Suggested that all charges are to be collected upfront.

Sundries

(a) Actual Postages**

- i) For correspondence with NRIs to their foreign address
- ii) a) Return of demat rejection

b) Additional expenses incurred for sending reminders/Regd. Notice etc. for recovery of charges for overdue accounts.



CHAPTER –VII

Service Charges for Defence Personnel / Paramilitary /Ex-Servicemen :

S.No:		Charges
a)	Standing Instructions:	Rs 50/- per instruction for registration other than Recurring deposits (RD) and Loan accounts. However, actual Postal / out of pocket expenses will be Recovered.
b)	Outward remittances:	At par remittance to family upto Rs 5000/- per month and one time remittance for payment of school/college fees in a year
c)	Collection of Cheques	At par collection of salary / terminal dues.
	The next kin of the deceased soldiers will be allowed to collect the ex-gratia cheques representing from Regiments/Units, payment of terminal benefits, Armed Forces Provident Fund family pension, free of cost.	



Chapter-VIII

SERVICE CHARGES TO STAFF MEMBERS AND RETIRED STAFF

S.No.	Description	Charges
n)	Staff Members	
	Transaction conducted by staff members	Nil
	In respect of accounts held by staff members jointly with other person(s) provided joint account holder is a close relative. Only for those accounts with STAFF AS FIRST NAME in the joint account.	Nil
o)	Retired	
	No service charges shall be levied on transactions (which were permitted as serving staff member) for retired staff members	Nil
	Immediate credit of outstation cheques/Drafts uptoRs. 15000/- (This is not applicable to serving staff members).	No service charge shall be levied . However out of Pocket expenses will be recovered

1. Retired staff includes members gone on voluntary retirement also **but excludes terminated / dismissed employees/ Resignee.**
2. In respect of above transactions, postages and out of pocket expenses incurred are to be recovered.



CHAPTER-IX

CHARGES ON COLLECTION

1. COLLECTION : Cheques, Demand Drafts, Interest Warrants, dividend warrants, refund order, income tax refund orders, collections from treasury /post offices

S.No.	Description	Charges	
a)	Collection of Cheques - Local -clearing	Free	
b)	Cheque return-Localclearing Inward Return (Cheque Drawn on us-issued by our customer)	Upto Rs1/- lac	Rs 150/-
		Above Rs.1/-lac	Rs 500/-
c)	Cheque Return-Local clearing -Outward return (Cheque deposited by our customer and returned by other Bank	UptoRs.1/- lac	Rs 100/-
		Above Rs.1lac	Rs 300/-
d)	Collection of Outstation Cheques (Inclusive OPE + Postages)	Charges	
	UptoRs. 5000/-	Rs 25/-	
	UptoRs.10,000/-	Rs 50/-	
	Above Rs.10,000/- uptoRs1.00 lac	Rs 100/-	
	Above Rs. 1.00 lac	Rs 200/-	
e)	Return of Outstation Cheque -Drawn on others	UptoRs.1.00 lac	Rs 100/-
		Above Rs.1.00 lac	Rs 300/-
f)	Return of Outstation Cheque -Drawn on us	UptoRs.1.00 lac	Rs 100/-
		Above Rs.1.00lac	Rs 500/-
g)	Collection of Dividend /interest Warrants etc.,		
	Up toRs 100/-	At par plus postage &out of pocket expensed to be collected	
	>Rs 100/-	Applicable collection charges	



2. Bills-Collection of Outward/Inward Bills

S.No.	Description	Charges
a)	Clean/Documentary,Demand/Usance including Supply Bills	
	UptoRs.5000/-	Rs 100+actual postages
	Above Rs. 5000/- to Rs.10000/-	Rs150+ actual postages
	Above Rs.10,000/-	Rs10/- per Rs1000/- min.Rs150/- Max.Rs25,000/-
b)	Bills Return- Inward and Outward	50 % of collection charges stipulated Min.Rs100/-
c)	Presentation of inland usance bills per instance	Rs250/-
d)	Bill Purchased /Discounted under ILC	50% of applicable collection charges to be collected

3. Postal charges

S.No.	Description	Charges
a.	Ordinary	Actual expenditure (Minimum Rs 25/-)
	Registered Post/ Speed Post/ Courier	Actual expenditure (Minimum Rs 75/-)
	For BSBDA /BSBDA Small accounts- Collection Charges for the Cheques/DDs issued by the Govt department is waived	

1. Cheque return charges shall be levied only in cases where the customer is at fault and is responsible for such returns. Cheques that need to be re-presented without any recourse to the payee shall be made in the immediate next presentation clearing not later than 24 hours (excluding holidays) with due notification to the customers of such representation through SMS alert, email, etc.
2. For all bills for collection, actual postages incurred should be collected.
3. In case of Bills/Cheques received from our branches the charges should be levied at one end, viz. at the branch where the item is lodged for collection. However, the collecting branch may recover the actual postages and out of pocket expenses, if any, from the drawee or proceeds as per the instructions of the drawer/remitting branch.
4. Collection charges in respect of outstation cheques and inland bills where two banks are involved must be shared by the paying bank and the collecting bank on a 50:50 basis.



5. CHARGES FOR INWARD BILLS FOR COLLECTION, WHEN DOCUMENTS ARE DELIVERED FREE OF PAYMENT :
Whenever documents under Inward Bills for collection are delivered free of payment to the drawee of the Bill, by a Bank, under specific instructions of the drawer of the Bill, the collecting Bank should levy handling charges in conformity, and on par with charges presently leviable in respect of Bill returned unpaid as transfer/remittance of funds is not involved.
6. Charges for change of original instructions regarding Outward/ Inward Bills for collection- Rs.100 per request.
7. Rental charges for Post parcel received under collection bills: -Rs.20 per parcel per day or part thereof with minimum of Rs.51/-

CONCESSIONS ALLOWED TO VARIOUS CATEGORIES OF CUSTOMERS:

1. Cheques for Prime Minister's Relief Fund and Chief Minister's Relief Fund may be collected at par.
2. Collection of instrument favouring religious, welfare service and charitable institutions may be done at par. However, postages and other out of pocket expenses should be recovered. For an institution eligible for concessions, it should have been exempted from payment of Income-tax under Income Tax Act and a proof of the same is to be produced. Also at par collection facility of upcountry instruments may be extended to Institutions set up for the benefit of the blind, physically handicapped and disabled individuals.
3. Cheques issued by Government authorities representing subsidy and other special programs may also be collected at par.
4. No charge may be levied for collection of cheques deposited by DRDA Farmers Co-operative Societies (Bank's Own sponsored) and primary agricultural societies (banking with us). However, postages and other out of pocket expenses are to be recovered.
5. Service charges on cheques issued as per Court orders for investment in term deposits may be waived.
6. At par collections in the accounts of Central / State Government Department / Ministries accredited to our Bank may be allowed free of charge. However, if the cheques are drawn on centres where we do not have branches, the Bank's charges for whom the cheques are sent for collection should be borne by the respective Government Department.
7. Banks need not levy collection charges/ commission on cheques/ drafts drawn in favour of Regional Rural Banks and tendered to us for collection, irrespective of whether the RRBs are sponsored by us or not.
8. No charges may be levied for collection of cheques for credit to loan accounts , NPA accounts, Post -dated cheques for loan installments and opening of term deposits



CHAPTER-X
CHARGES ON REMITTANCES

1. Remittance : Issue of DD/NEFT/RTGS/SFMS /ECS

S.No;	Particulars	
h)	Issue of Demand Draft	
	Description	Charges
	UptoRs 5000/-	Rs25/-
	Above Rs 5000 upto RS.10000	Rs60/-
	Above Rs.10000 to Rs100000	Rs5/- per Rs1000/- minRs80/-
	Above Rs.100000/-	Rs5.00 per Rs1000/- Min.Rs500/- max.Rs15000/-
i)	Demand Draft – Cancellation	Charges
	DD value uptoRs.50/-	Nil
	DD value above Rs.50/- to Rs.100/-	Rs.30/-
	DD value above Rs.100/- to Rs.1000/-	Rs.80/-
	DD value above Rs.1000/-	Rs.100/-
j)	Revalidation of DD (Restricted to one occasion only)	Rs.125/-
	Prohibited from revalidation which are >3years old	
k)	Replacement /Duplicate DD	Rs.150/-



2. NEFT/ RTGS CHARGES

S.No:	Particulars - NEFT/RTGS		
a)	Description	Charges	
	Inward	Free	
b)	NEFT - outward- through internet (ALTERNATE DELIVERY CHANNELS) – Free for SB Accounts	SB Account	Other than SB account
	UptoRs10,000/-	Free	Rs.1/-
	Above Rs10,000/- and uptoRs1.00 lac	Free	Rs.3/-
	Above Rs1.00 lac and uptoRs2.00 lacs	Free	Rs.11/-
	Above Rs2.00 lacs	Free	Rs.19/-
c)	RTGS Through internet (ALTERNATE DELIVERY CHANNELS)	Charges	
	Rs2.00lacs to Rs5.00 lacs	Rs.24/-	
	Above Rs.5.00 lacs	Rs.49/-	
d)	NEFT Customer Transactions (transactions at home branches/CBS)		
	UptoRs10,000/-	Rs.1.50	
	Above Rs10,000/- and uptoRs1.00 lac	Rs. 4/-	
	Above Rs1.00 lac and uptoRs2.00 lacs	Rs.14/-	
	Above Rs2.00 lacs	Rs.24/-	
e)	RTGS Customer Transactions (transactions at home branches/CBS)		
	Rs2.00 lacs to Rs5.00 lacs	Rs.24/-	
	Above Rs5.00 lacs	Rs.49/-	



3. IMPS /UPI using mobile banking /Net banking

S.No:	Particulars	Charges	
	Description	IMPS	UPI
	UptoRs10,000/-	Rs2.50	Nil
	Above Rs10,000/- and uptoRs1.00 lac	Rs5/-	Nil
	Above Rs1.00 lac and uptoRs2.00 lacs	Rs15/-	Nil
	Above Rs2.00 lac and upto Rs5.00 lacs	Rs15/-	Nil

4. ECS Mandate

S.No:	Particulars	Charges	
	Description		
a)	ECS/NACH Registration of Mandate	Rs 125/-	
b)	ECS Inward and outward	NIL	
c)	ECS failed mandate	Rs 250/- per occasion	
d)	SFMS CHARGES	Rs.100/-	
e)	ECS Return Charges	Inward Return	Upto 1 lac- Rs 200/- per occasion Above 1 Lac Rs 500/- per occasion
		Outward Return	Upto 1 lac- Rs 150/- per occasion Above 1 Lac Rs 400/- per occasion

General Instructions regarding remittances:

- DD Charges Concession: CD Classic (The average daily balance last three months => Rs1 lac.) CD Super (he average daily balance last three months => Rs5 lac) **50 % of the charges are free**. For SB Student, DD for payment of tuition fee, Hostel fee directly to School/college account → Free.
- NEFT /RTGS -FREE For special accounts viz SB-Gold, SB SILVER Arogiyamahila, ,SB –DEFCOM(Commissioned officers Serving in defence) , SB- DEFNON, CD –Classic, (NEFT FREE: RTGS 25 % Concession. CD-Supreme(NEFT Free, RTGS 50 % CONCESSION)



c) Other Instructions:

1. For non-customers, for remittances against tender of cash, charges shall be 50 % over and above the rates prescribed for customers.
2. The applicable charges should be collected and credited to Exchange Account.
3. No charges are to be levied for issue of drafts in favour of suppliers while disbursing loans.
4. No charges are to be recovered for the remittances effected by branches under DPG/Bills, co-acceptances issued by branch, as these remittances are in respect of the bank's obligations.
5. No charge need be levied for DDs issued in payment of deposits (and interest) for compliance of the provisions of income-tax Act where the depositor/s does/do not have any running account .(i.e. SB, CD or CC) with us.
6. A periodical transfer from collection accounts (accounts wherein no debit transactions other than those relating to such remittances to the principal accounts are reflected) of organizations/firms/corporate customers to Main account of the same organization and not vice versa in the same bank may be allowed free of service charges.
7. Drafts to be issued at par for accounts held by Govt. Departments and State Government. However no concessions to be extended to Govt. undertakings/ Organizations.
8. Issue of DDs to the beneficiaries of religious, welfare service and charitable institutions may be done at par. For an institution eligible for concessions, it should have been exempted from payment of income tax under Sec. 10 of IT Act and a proof of the same is to be produced. Also such concession may be extended to Institutions set up for the benefit of the blind, physically handicapped and disabled individuals.
9. No service charge will be levied on remittances of funds between Head Office and branches of Regional Rural banks irrespective of the fact whether the RRBs are sponsored by our bank or Not. Similar facility can also be extended to such RRBs as are sponsored by them on remittance of refinance installments to NABARD.
10. Whenever DDs are issued to the debit of accounts of blind, physically handicapped and disabled person the same may be issued at par. However the facility should not be extended against cash payment.



CHAPTER – XI

DISCRETIONARY POWERS TO BE EXERCISED FOR WAIVER/CONCESSION IN SERVICE CHARGES OTHER THAN CHARGES RELATED TO ADVANCES (ONLY ON CASE TO CASE BASIS)

S.NO.	AUTHORITY	WAIVER IN PERCENTAGE
1	MD AND CEO	Full
2	Executive Director	75 %
3	General Manager CO	25 %
4	Chief Regional Manager	10 %
5	Senior Regional Manager	10 %

Note: The existing Service Charges will be applicable until the proposed service charges comes into effect.