



From INDIAN OVERSEAS BANK Human Resources Management Department Welfare Section Central Office 763, Anna Salai, Chennai 600 002.	To All Indian Branches / Regional Offices/ Zonal offices/Other offices
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TRANSIENT SERIES (File: 7 F) Circular No. 77/2017-18	Dated 23.10.2017
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### STAFF- WELFARE

#### RENEWAL OF NEW MEDICAL INSURANCE SCHEME AND SUPER TOP-UP POLICY FOR RETIRED OFFICERS/EMPLOYEES – reply for FAQs

Further to our circular (File: 7 F) Circular No. 76 2017-18 dated 19.10.2017 we furnish here reply to FAQ s received from retired members.

1. **QUERY** - Total premium per head means

**ANS** - Gross premium per family (**Member + Spouse**)

2. **QUERY** - What is **Super Top-Up Policy (STUP)**?

**ANS** -1.The Super Top up Policy (**STUP**) is eligible for those who have base policy “ with domiciliary” or “without domiciliary”.

2.Super Top[ Ulp Policy will not cover Domiciliary.

3.The details of the cover are as under:

Category	Sum Insured Under Base Policy # (1)	Sum Insured Under Super Top Up Policy which will be triggered after Base Policy is exhausted ## (2)	Total Coverage	Additional Premium for STUP including GST
	Rs.	Rs.	Rs.	Rs.
Award Staff	3,00,000/-	4,00,000/-	7,00,000/-	3,511/-
Officers	4,00,000/-	5,00,000/-	9,00,000/-	3,806/-

# 10% for Domiciliary, if opted

## No Domiciliary



For **clarity** on the Super Top up Policy, we give below the **details** for the same.

1. **The Premium for this Super Top Up policy should be paid along with the payment of the premium for the main policy.**
2. This would be a **Super Top up Policy** which will cover **all the terms and conditions** as per the **IBA Retiree Policy without the Domiciliary Cover.**
3. If the sanctioned claim amount crosses the sum insured under the Main Policy, the balance amount is payable from this **Super Top up Policy** for hospitalisation. i.e. if the sum insured of Rs.3.00 lakhs or Rs.4.00 lakhs under the main policy is exhausted, further claim will be paid through the Super Top up Policy up to the sum insured of Rs.4.00 lakhs or Rs.5.00 lakhs

The Policy will commence from **1<sup>st</sup> November 2017** to coincide with the **Renewal** of the main Policy.

The Third Party Administrators would be the same as the ones dealing with the main policy.

**3. Query** – Whether super top up policy alone can be taken?

**ANS – NO.**

**4. Query-** Who can opt with domiciliary cover?

**ANS:**

1. Retirees who are covered under with domiciliary during 2016-17 can opt.
2. Retirees who retired from 1.10.2016 to 30.09.2017 can opt.

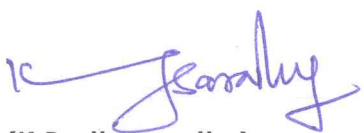
**5. Query** – Retirees who have discontinued /not joined during earlier years whether they can join now?

**ANS: Yes** – They can join only “Without Domiciliary Cover” + Super Top up Policy. However not-eligible to join “With Domiciliary Cover”

For any clarifications regarding System related issues(MID CHRIS) please contact: 044-28519461 and 044-28519472

For other clarifications please contact :044-2851 9541, 044- 2888 9326 and 044-28519674



  
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