

Restructuring Scheme for MSME

Scheme	Special relief for existing borrower who are already availing credit facilities from IOB and their unit is under Stress.
Eligible Borrower	For account to be eligible for Restructuring following parameters to be complied with: <ol style="list-style-type: none"> 1. Account is in default but standard as on January 1, 2019 and remain standard as on the date of restructuring of account. 2. GST Registered entity on the date of implementation of the restructuring (however, <u>this condition will not apply to MSMEs that are exempt from GST-registration</u>). 3. Having aggregate exposure of ₹25.00 crore i.e. Fund Based + Non Fund Based from the entire banking industry
Key Features	<ul style="list-style-type: none"> ❖ One-time restructuring of existing loans to MSMEs classified as 'standard' without a downgrade in the asset classification. ❖ The restructuring of the borrower account is to be implemented on or before March 31, 2020.
Type of Loans	Term Loans and Cash Credit
Reliefs & Concessions	<ul style="list-style-type: none"> ✓ Moratorium Period <ul style="list-style-type: none"> ❖ Aggregate exposure upto Rs.25.00 lakhs – 6 months ❖ Aggregate exposure above Rs.25.00 lakhs upto Rs.25.00 crores – upto 12 months ✓ Repayment period <ul style="list-style-type: none"> ❖ Micro Enterprises – 5 years ❖ Small Enterprises – 7 years ❖ Medium Enterprises – 10 years ✓ Additional Finance – Maximum of 20% of existing restructured facilities, by way of WCDL, Funded Interest Term Loan, Enhancement.