



इण्डियन ओवरसीज़ बैंक
INDIAN OVERSEAS BANK



Ref No. IRC/43/2025-26

May 30, 2025

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001	The Vice President, National Stock Exchange Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Dear Sir/ Madam,

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Indian Overseas Bank has entered into a Shareholder Agreement, for investing in 26% equity capital of M/s ACER Credit Rating Pvt. Ltd. The details as required under Part A of Schedule III of SEBI (LODR) Regulations, 2015 is furnished as Annexure-A.

Please take the same on record.

Yours faithfully,

(Ram Mohan K)
Compliance officer

Annexure-A

Information as required under Regulation 30 - Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

Sl. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	M/s ACER CREDIT RATING PVT LTD Authorized Capital: Rs. 30.00 Crs Turnover: 0.00 (New company)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
3	Industry to which the entity being acquired belongs;	Financial Services
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investment purpose
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Approval of Reserve Bank of India received on 09.04.2025
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Investment of Rs. 6.50 Crs
8	Cost of acquisition and/or the price at	Rs. 10/- per share and 65,00,000 shares amounting to Rs. 6.50 Crs.

	which the shares are acquired;	
9	Percentage of shareholding / control acquired and / or number of shares acquired;	26%; 65,00,000 shares of Rs. 10/- each
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The primary objective of the company is the business of credit rating, analysis, evaluation and appraisal of long-term and short-term Equity Shares, obligations, debts and other financial instruments including structured finance instruments, rating of mutual fund schemes such as REITs and InvITs, Independent Credit Evaluations, ESG ratings, and other related services in India.