



Ref No. IRC/105/2025-26

18.07.2025

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001	The Vice President, National Stock Exchange Ltd, Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Dear Sir/ Madam,

Outcome of Board Meeting- Approval of Unaudited (Reviewed) Financial Results (Standalone & Consolidated) of the Bank for the Quarter ended June 30, 2025

In terms of Regulation 30, 33 and 52 and other applicable regulations of the SEBI (LODR) Regulations, 2015, we hereby inform that the Board of Directors of the Bank in its meeting held on **July 18, 2025 (Friday)**, at Chennai inter alia, approved the Unaudited (Reviewed) Financial Results (Standalone & Consolidated) of the Bank for the Quarter ended June 30, 2025.

In this regard, we enclose the following:

1. Unaudited (Reviewed) Financial Results (Standalone & Consolidated) of the Bank for the Quarter ended June 30, 2025, along with Segment Results, Statement of Assets and Liabilities and Audit Report of the Statutory Central Auditors of the Bank.
2. Security Cover Certificate as on 30.06.2025 for unsecured listed debt securities of the Bank. (Reg. 54 of SEBI LODR Regulations, 2015)
3. Statement of Deviation/Variation in utilization of the funds raised for the Quarter ended 30.06.2025. (Reg. 32 (1) and Reg. 52(7)/(7A) of SEBI LODR Regulations, 2015)

The Meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 12.15 p.m.

The Financial Results will be made available on the Bank's Website under the following link: https://www.iob.in/Financial_perf.

Please take the above information on record and arrange for dissemination.

Yours faithfully,

Digitally signed by
RAM MOHAN K
Date: 2025.07.18
12:15:38 +05'30'

(Ram Mohan K)
Compliance officer

इण्डियन ओवरसीज़ बैंक,
निवेशक संबंध कक्ष, केंद्रीय कार्यालय,
763 अण्णा साहे, चेन्नै 600 002

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इण्डियन ओवरसीज़ बैंक **INDIAN OVERSEAS BANK**

CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600 002

Unaudited Standalone Financial Results for the Quarter ended 30.06.2025

(₹ in Lakhs)

STANDALONE					
S.No	Particulars	Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	7,38,555	7,63,359	6,53,503	28,13,101
	(a) Interest/discount on advances/bills	5,50,910	5,25,781	4,83,037	20,18,213
	(b) Income on Investments	1,82,880	1,81,603	1,65,970	7,03,788
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	4,765	4,238	4,496	17,588
	(d) Others	0	51,737	0	73,512
2	Other Income	1,48,092	1,58,110	1,03,297	5,54,507
3	TOTAL INCOME (1+ 2)	8,86,647	9,21,469	7,56,800	33,67,608
4	Interest Expended	4,63,930	4,51,064	4,09,396	17,24,080
5	Operating Expenses (i) + (ii)	1,86,922	2,08,613	1,79,818	7,74,727
	(i) Employees Cost	1,16,648	1,13,199	1,12,444	4,66,640
	(ii) Other Operating expenses	70,274	95,414	67,374	3,08,087
6	TOTAL EXPENDITURE (4+5) (excluding Provisions & Contingencies)	6,50,852	6,59,677	5,89,214	24,98,807
7	OPERATING PROFIT before Provisions & Contingencies (3-6)	2,35,795	2,61,792	1,67,586	8,68,801
8	Provisions (other than tax) and Contingencies	84,405	1,06,346	93,787	4,17,629
	of which Provisions for Non-Performing Assets	17,848	19,977	16,391	83,402
9	Exceptional Items	0	0	0	0
10	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8-9)	1,51,390	1,55,446	73,799	4,51,172
11	Tax Expenses	40,286	50,339	10,518	1,17,701
12	Net Profit (+) / Loss(-) from Ordinary Activities after Tax (10-11)	1,11,104	1,05,107	63,281	3,33,471
13	Extraordinary items (Net of Tax Expenses)	0	0	0	0
14	Net Profit (+) / Loss (-) for the period (12-13)	1,11,104	1,05,107	63,281	3,33,471
15	Paid up Equity Share Capital (Face Value of each share - ₹10/-)	19,25,659	19,25,659	18,90,241	19,25,659
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				9,48,999
17	Analytical Ratios				
	(i) Percentage of shares held by Govt. of India	94.61	94.61	96.38	94.61
	(ii) Capital Adequacy Ratio (%) (Basel III)	18.28	19.74	17.82	19.74
	(a) CET 1 Ratio	15.78	17.13	14.99	17.13
	(b) Additional Tier 1 Ratio	0	0	0	0
	(iii) Earning Per Share (EPS)				
	a) Basic and Diluted EPS before Extraordinary items (Net of Tax Expenses) for the period, for the year to date and for the previous year (not annualized) (₹)	0.58	0.56	0.33	1.76
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (₹)	0.58	0.56	0.33	1.76
	(iv) NPA Ratios				
	a) Gross NPA	5,17,846	5,34,772	6,64,871	5,34,772
	b) Net NPA	81,638	91,186	1,15,351	91,186
	c) % of Gross NPA	1.97	2.14	2.89	2.14
	d) % of Net NPA	0.32	0.37	0.51	0.37
	(v) Return on Assets (Annualised) (%)	1.14	1.12	0.70	0.92
	(vi) Net Worth	23,88,966	22,89,829	17,82,403	22,89,829
	(vii) Outstanding Redeemable Preference Share	Not Applicable			
	(viii) Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable			
	(ix) Debt Equity Ratio	1.77	1.84	1.96	1.66
	(x) Total Debts to Total Assets	0.89	0.88	0.90	0.88
	(xi) Operating Margin (%) (Operating Profit/Total Income)	26.59	28.41	22.14	25.80
	(xii) Net Profit Margin (%) (Net Profit after Tax/Total Income)	12.53	11.41	8.36	9.90

DHANARAJ T
EXECUTIVE DIRECTOR

JOYDEEP DUTTA ROY
EXECUTIVE DIRECTOR

AJAY KUMAR SRIVASTAVA
MANAGING DIRECTOR & CEO

SRINIVASAN SRIDHAR
NON-EXECUTIVE CHAIRMAN

Place: Chennai
Date : 18.07.2025





इण्डियन ओवरसीज़ बैंक **INDIAN OVERSEAS BANK**
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600 002

Unaudited Consolidated Financial Results for the Quarter ended 30.06.2025

(₹ in Lakhs)

CONSOLIDATED					
S.No	Particulars	Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	7,38,749	7,63,481	6,53,901	28,14,364
	(a) Interest/discount on advances/bills	5,50,910	5,25,781	4,83,059	20,18,279
	(b) Income on Investments	1,82,884	1,81,638	1,66,112	7,04,241
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	4,955	4,325	4,730	18,331
	(d) Others	0	51,737	0	73,513
2	Other Income	1,48,039	1,58,107	1,03,324	5,54,598
3	TOTAL INCOME (1+2)	8,86,788	9,21,588	7,57,225	33,68,962
4	Interest Expended	4,63,930	4,51,042	4,09,557	17,24,448
5	Operating Expenses (i) + (ii)	1,86,998	2,08,762	1,80,018	7,75,626
	(i) Employees Cost	1,16,680	1,13,209	1,12,504	4,66,917
	(ii) Other Operating expenses	70,318	95,553	67,514	3,08,709
6	TOTAL EXPENDITURE (4+5) (excluding Provisions & Contingencies)	6,50,928	6,59,804	5,89,575	25,00,074
7	OPERATING PROFIT before Provisions & Contingencies (3-6)	2,35,860	2,61,784	1,67,650	8,68,888
8	Provisions (other than tax) and Contingencies	84,405	1,06,422	93,788	4,17,705
	of which Provisions for Non-Performing Assets	17,848	20,055	16,391	83,478
9	Exceptional Items	0	0	0	0
10	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8-9)	1,51,455	1,55,362	73,862	4,51,183
11	Tax expenses	40,286	50,340	10,518	1,17,701
12	Net Profit (+) / Loss(-) from Ordinary Activities after tax (10-11)	1,11,169	1,05,022	63,344	3,33,482
13	Share in Profit From Associates	6,676	4,172	1,522	6,069
14	Extraordinary items (Net of Tax Expenses)	0	0	0	0
15	Net Profit (+) / Loss (-) for the period (12+13-14)	1,17,845	1,09,194	64,866	3,39,551
16	Paid up Equity Share Capital (Face Value of each share - ₹10/-)	19,25,659	19,25,659	18,90,241	19,25,659
17	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				9,15,860
18	Analytical Ratios				
	(i) Percentage of shares held by Govt. of India	94.61	94.61	96.38	94.61
	(ii) Capital Adequacy Ratio (%) (Basel III)				
	(a) CET 1 Ratio				
	(b) Additional Tier 1 Ratio				
	(iii) Earning Per Share (EPS)				
	a) Basic and Diluted EPS before Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized) (₹)	0.61	0.58	0.34	1.79
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (₹)	0.61	0.58	0.34	1.79
	(iv) NPA Ratios				
	a) Gross NPA				
	b) Net NPA				
	c) % of Gross NPA				
	d) % of Net NPA				
	(v) Return on Assets (Annualised) (%)				
	(vi) Net Worth				
	(vii) Outstanding Redeemable Preference Share				
	(viii) Capital Redemption Reserve / Debenture Redemption Reserve				
	(ix) Debt Equity Ratio				
	(x) Total Debts to Total Assets				
	(xi) Operating Margin (%) (Operating Profit/Total Income)	26.60	28.41	22.14	25.79
	(xii) Net Profit Margin (%) (Net Profit after Tax/Total Income)	13.29	11.85	8.57	10.08

DHANARAJ T
EXECUTIVE DIRECTOR

JOYDEEP DUTTA ROY
EXECUTIVE DIRECTOR

AJAY KUMAR SRIVASTAVA
MANAGING DIRECTOR & CEO

SRINIVASAN SRIDHAR
NON-EXECUTIVE CHAIRMAN

Place: Chennai
Date : 18.07.2025





इण्डियन ओवरसीज़ बैंक **INDIAN OVERSEAS BANK**
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600 002
Unaudited Financial Results for the Quarter ended 30.06.2025

(₹ in Lakhs)

SUMMARISED BALANCE SHEET

	STANDALONE		CONSOLIDATED	
	30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2025 (Unaudited)	31.03.2025 (Audited)
Capital & Liabilities				
Capital	19,25,659	19,25,659	19,25,659	19,25,659
Reserves and Surplus	14,52,128	13,28,433	13,88,010	12,97,676
Minority Interest	0	0	0	0
Deposits	3,30,79,216	3,11,93,882	3,30,79,216	3,11,93,882
Borrowings	40,40,849	42,22,766	40,40,849	42,22,766
Other Liabilities & Provisions	9,13,536	8,30,754	9,13,551	8,30,813
Total	4,14,11,388	3,95,01,494	4,13,47,285	3,94,70,796
Assets				
Cash & Balances with Reserve Bank of India	18,31,232	18,11,555	18,31,232	18,11,587
Balances with Banks & Money at call and Short Notice	4,87,042	2,95,472	5,09,064	3,10,376
Investments	1,14,38,772	1,11,04,484	1,13,52,595	1,10,58,797
Advances	2,58,03,178	2,45,55,517	2,58,03,178	2,45,55,517
Fixed Assets	4,91,503	4,65,482	4,91,503	4,65,482
Other Assets	13,59,661	12,68,984	13,59,713	12,69,037
Total	4,14,11,388	3,95,01,494	4,13,47,285	3,94,70,796


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Place: Chennai
Date :18.07.2025





इण्डियन ओवरसीज बैंक **INDIAN OVERSEAS BANK**
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600 002
Unaudited Standalone Segment Results for the Quarter ended 30.06.2025

(₹ in Lakhs)

Particulars	Quarter ended 30.06.2025	Quarter ended 31.03.2025	Quarter ended 30.06.2024	Year ended 31.03.2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1) Segment Revenue				
a) Treasury Operations	2 25 990	2 24 699	2 03 607	7 91 788
b) Corporate / Wholesale Banking	2 85 108	2 45 467	2 42 092	10 06 682
c) Retail Banking	3 62 649	3 88 945	3 00 844	14 31 387
*1.) Digital Banking	4	10	2	22
2.) Other Retail Banking	3 62 645	3 88 935	3 00 842	14 31 365
d) Other Banking Operations	12 888	10 537	10 256	64 060
e) Unallocated	12	51 822	1	73 692
Total	8 86 647	9 21 469	7 56 799	33 67 608
Less: Inter segment Revenue	0	0	0	0
Income from Operations	8 86 647	9 21 469	7 56 799	33 67 608
2) Segment Results after Provisions & Before Tax				
a) Treasury Operations	46 980	39 805	38 646	76 350
b) Corporate / Wholesale Banking	84 144	39 864	29 893	1 75 159
c) Retail Banking	99 109	1 27 951	94 300	5 09 914
*1.) Digital Banking	(17)	(67)	(13)	(164)
2.) Other Retail Banking	99 126	1 28 018	94 313	5 10 078
d) Other Banking Operations	5 847	2 366	4 752	33 755
e) Unallocated	(284)	51 806	(5)	73 623
Operating Profit	2 35 796	2 61 792	1 67 586	8 68 801
Less: Provisions and Contingencies other than Taxes	84 405	1 06 346	93 787	4 17 629
Profit before Tax	1 51 391	1 55 446	73 799	4 51 172
Less: Provisions for Taxation	40 287	50 340	10 518	1 17 701
Profit after Tax	1 11 104	1 05 106	63 281	3 33 471
3) Segment Assets				
a) Treasury Operations	1 24 76 319	1 20 03 133	1 10 29 126	1 20 03 133
b) Corporate / Wholesale Banking	1 17 27 111	1 12 91 776	1 18 28 940	1 12 91 776
c) Retail Banking	1 66 08 762	1 55 80 921	1 27 25 575	1 55 80 921
*1.) Digital Banking	44	105	41	105
2.) Other Retail Banking	1 66 08 717	1 55 80 816	1 27 25 534	1 55 80 816
d) Other Banking Operations	13 807	7 423	14 495	7 423
e) Unallocated	5 85 341	6 18 241	10 74 429	6 18 241
Total	4 14 11 340	3 95 01 494	3 66 72 566	3 95 01 494
4) Segment Liabilities				
a) Treasury Operations	1 13 73 677	1 06 52 426	1 00 18 797	1 06 52 426
b) Corporate / Wholesale Banking	1 10 00 949	1 07 12 851	1 14 80 933	1 07 12 851
c) Retail Banking	1 56 21 482	1 48 22 048	1 23 88 789	1 48 22 048
*1.) Digital Banking	44	105	41	105
2.) Other Retail Banking	1 56 21 438	1 48 21 943	1 23 88 748	1 48 21 943
d) Other Banking Operations	31 888	53 034	19 106	53 034
e) Unallocated	5 557	7 043	20 327	7 043
Total	3 80 33 553	3 62 47 402	3 39 27 952	3 62 47 402
5) Capital Employed : Segment Assets-Segment Liabilities				
a) Treasury Operations	11 02 642	13 50 706	10 10 330	13 50 706
b) Corporate / Wholesale Banking	7 26 161	5 78 925	3 48 007	5 78 925
c) Retail Banking	9 87 280	7 58 873	3 36 785	7 58 873
*1.) Digital Banking	0	0	0	0
2.) Other Retail Banking	9 87 280	7 58 873	3 36 785	7 58 873
d) Other Banking Operations	(18 081)	(45 611)	(4 612)	(45 611)
e) Unallocated	5 79 785	6 11 198	10 54 103	6 11 198
Total	33 77 787	32 54 091	27 44 613	32 54 091
GEOGRAPHICAL SEGMENTS	Quarter ended	Year ended		
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1)Revenue				
a) Domestic	8 55 851	8 94 243	7 34 177	32 57 813
b) International	30 796	27 225	22 622	1 09 794
Total	8 86 647	9 21 469	7 56 799	33 67 608
2)Assets				
a) Domestic	3 91 78 820	3 75 13 905	3 51 91 160	3 75 13 905
b) International	22 32 520	19 87 590	14 81 406	19 87 590
Total	4 14 11 340	3 95 01 494	3 66 72 566	3 95 01 494

Notes on Segment Reporting:

- Segment expenses and liabilities have been apportioned on the basis of average segment assets, wherever direct allocation is not possible.
- Figures of the previous years/Current year/quarters have been regrouped / reclassified / rearranged wherever considered necessary to correspond with the current year /quarters classification / presentation.
- In compliance with RBI Circular DOR.AUT.REC. 12/22/01.001/2022-23 dated April 7, 2022, on establishment of Digital Banking Units (DBUs) and reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment under Accounting Standard - 17 "Segment Reporting", bank has reported Digital Banking Segment as a sub-segment of Retail Banking Segment.

DHANARAJ T
EXECUTIVE DIRECTOR

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MANAGING DIRECTOR & CEO

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NON-EXECUTIVE CHAIRMAN

Place: Chennai
Date : 18.07.2025





इण्डियन ओवरसीज़ बैंक **INDIAN OVERSEAS BANK**
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600 002
Unaudited Consolidated Segment Results for the Quarter ended 30.06.2025

(₹ in Lakhs)

Particulars	Quarter ended 30.06.2025	Quarter ended 31.03.2025	Quarter ended 30.06.2024	Year ended 31.03.2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1) Segment Revenue				
a) Treasury Operations	2 32 808	2 28 957	2 05 531	7 99 143
b) Corporate / Wholesale Banking	2 85 108	2 45 499	2 42 116	10 06 748
c) Retail Banking	3 62 649	3 88 945	3 00 844	14 31 387
*1.) Digital Banking	4	10	2	22
2.) Other Retail Banking	3 62 645	3 88 935	3 00 842	14 31 365
d) Other Banking Operations	12 888	10 537	10 256	64 060
e) Unallocated	12	51 822	1	73 693
Total	8 93 465	9 25 760	7 58 747	33 75 031
Less: Inter segment Revenue	0	0	0	0
Income from Operations	8 93 465	9 25 760	7 58 747	33 75 031
2) Segment Results after Provisions & Before Tax				
a) Treasury Operations	53 720	43 954	40 224	82 477
b) Corporate / Wholesale Banking	84 144	39 879	29 901	1 75 189
c) Retail Banking	99 109	1 27 951	94 300	5 09 914
*1.) Digital Banking	(17)	(67)	(13)	(164)
2.) Other Retail Banking	99 126	1 28 018	94 313	5 10 078
d) Other Banking Operations	5 847	2 366	4 752	33 755
e) Unallocated	(284)	51 806	(5)	73 622
Operating Profit	2 42 536	2 65 956	1 69 172	8 74 957
Less: Provisions and Contingencies other than Taxes	84 405	1 06 422	93 788	4 17 705
Profit before Tax	1 58 131	1 59 534	75 384	4 57 251
Less: Provisions for Taxation	40 287	50 340	10 518	1 17 701
Profit after Tax	1 17 845	1 09 195	64 866	3 39 550
3) Segment Assets				
a) Treasury Operations	124 12 216	119 71 260	110 05 037	119 71 260
b) Corporate / Wholesale Banking	117 27 111	112 92 951	118 30 169	112 92 951
c) Retail Banking	166 08 762	155 80 921	127 25 575	155 80 921
*1.) Digital Banking	44	105	41	105
2.) Other Retail Banking	166 08 717	155 80 816	127 25 534	155 80 816
d) Other Banking Operations	13 807	7 423	14 495	7 423
e) Unallocated	5 85 341	6 18 241	10 74 429	6 18 241
Total	413 47 237	394 70 796	366 49 705	394 70 796
4) Segment Liabilities				
a) Treasury Operations	113 73 692	106 52 486	100 32 159	106 52 486
b) Corporate / Wholesale Banking	110 00 949	107 12 851	114 80 933	107 12 851
c) Retail Banking	156 21 482	148 22 048	123 88 789	148 22 048
*1.) Digital Banking	44	105	41	105
2.) Other Retail Banking	156 21 438	148 21 943	123 88 748	148 21 943
d) Other Banking Operations	31 888	55 034	19 106	53 034
e) Unallocated	5 557	7 043	20 327	7 043
Total	380 33 568	362 49 462	339 41 314	362 47 462
5) Capital Employed : Segment Assets-Segment Liabilities				
a) Treasury Operations	10 38 525	13 18 774	9 72 879	13 18 774
b) Corporate / Wholesale Banking	7 26 161	5 80 100	3 49 236	5 80 100
c) Retail Banking	9 87 280	7 58 873	3 36 785	7 58 873
*1.) Digital Banking	0	0	0	0
2.) Other Retail Banking	9 87 280	7 58 873	3 36 785	7 58 873
d) Other Banking Operations	(18 081)	(47 611)	(4 612)	(45 611)
e) Unallocated	5 79 785	6 11 198	10 54 103	6 11 198
Total	33 13 669	32 21 334	27 08 391	32 23 334

Notes on Segment Reporting:

- Segment expenses and liabilities have been apportioned on the basis of average segment assets, wherever direct allocation is not possible.
- Figures of the previous years/Current year/quarters have been regrouped / reclassified / rearranged wherever considered necessary to correspond with the current year /quarters classification / presentation.
- In compliance with RBI Circular DOR.AUT.REC. 12/22/01.001/2022-23 dated April 7, 2022, on establishment of Digital Banking Units (DBUs) and reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment under Accounting Standard - 17 "Segment Reporting", bank has reported Digital Banking Segment as a sub-segment of Retail Banking Segment.

DHANARAJ T
EXECUTIVE DIRECTOR

JOYDEEP DUTTA ROY
EXECUTIVE DIRECTOR

AJAY KUMAR SRIVASTAVA
MANAGING DIRECTOR & CEO

SRINIVASAN SRIDHAR
NON-EXECUTIVE CHAIRMAN

Place: Chennai
Date : 18.07.2025





Indian Overseas Bank

Central Office, 763, Anna Salai, Chennai 600 002

Notes Forming Part of Standalone and Consolidated Unaudited (Reviewed) Financial Results for the Quarter ended June 30, 2025

1. The above Standalone and Consolidated Unaudited Financial results for the quarter ended June 30, 2025 have been reviewed and recommended by the Audit Committee of the Board of Indian Overseas Bank (hereinafter referred as "Bank") and approved by the Board of Directors in their respective meeting held on July 18, 2025. The results have been subjected to limited review by the Statutory Central Auditors of the Bank as per the requirements of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Regulations").
2. The above financial results for the quarter ended June 30, 2025 have been arrived at after considering necessary provisions for loan losses, restructured assets, standard assets, non-performing assets (including COVID-19 related provisions) stressed sector accounts, income tax, deferred tax, depreciation on investments and fixed assets, non performing investments, unhedged foreign currency exposures and other necessary provisions on the basis of prudential norms and directions issued by RBI, judicial pronouncement and accounting standards notified under the Companies (Accounting Standards) Rules, 2021 and applicable laws. Provision for employee benefits for the quarter ended June 30, 2025 pertaining to Pension, Gratuity and Leave Encashment have been made on estimated Actuarial Valuation for the current year which is subject to adjustment at year end.
3. The Standalone and Consolidated Financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), notified under the Companies (Accounting Standards) Rules, 2021, as amended from time to time, the relevant provisions of the Banking Regulation Act, 1949, the directions, guidelines and circulars issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India.



4. In preparation of these financial results, the Bank has applied its significant accounting policies and practices that are consistent with those followed in annual financial results for the previous year ended March 31, 2025.
5. The Consolidated Financial Results (CFS) are prepared in accordance with Accounting Standard 21 (AS 21) on "Accounting for Consolidated Financial Results", Accounting Standard 23 (AS 23) on "Accounting for Investment in Associates" and Accounting Standard 27 (AS 27) on "Financial Reporting of Interests in Joint Venture" issued by The Institute of Chartered Accountants of India and the guidelines issued by RBI.
6. The Consolidated Financial Results comprise the financial results of Indian Overseas Bank (The Bank) and the following Associate and Joint Venture of the Bank:

Name of the Company	Type of Investment	Country of Incorporation	% of Holding
Odisha Grameen Bank	Associate	India	35%
India International Bank (Malaysia) Berhad	Joint Venture	Malaysia	35%

7. a) The consolidated financial results include the interest in JV which has been accounted in proportionate consolidation method as per AS 27 (Financial Reporting of Interest in JV). Accordingly, the share of excess of net asset over the carrying cost of investment of ₹3,104.13 Lakhs in JV representing Foreign Currency Translation Reserve (FCTR) is reported under reserves and surplus, this represents the translation difference.

b) The accounts of Joint Venture India International Bank (Malaysia) Berhad, which is combined in the Consolidated Financial results is prepared on a calendar year basis in accordance with the local legal requirements. The accounts incorporated of the Joint venture is for the period January 01, 2025 to March 31, 2025. There are no material changes during the period April 01, 2025 to June 30, 2025 requiring adjustment to the figures reported in the unreviewed accounts as received.

c) The Bank has an investment of 35% in the JV, India International Bank (Malaysia) Berhad (IIBMB) with 1,15,50,000 no. of shares of MYR 10 each valuing ₹199,57,52,186 as at the quarter end June 30, 2025. Upon the shareholders of IIBMB unanimously deciding for voluntary exit of the operation in Malaysia, the Board of the IIBMB sought approval from the Bank Negara Malaysia (BNM) for voluntary winding up. The BNM in letter dated February 09, 2024 has given no objection to the voluntary winding up operations and subsequently surrender the



business licence subject to submission of detailed exit plan. In terms of the said order of BNM, the IIBMB is in the process of winding up. As per the Audited financials of IIBMB for the financial year ended December 31, 2024, Loans and Advances and Deposits from customers has been brought to zero. The impact on the investment, if any, that might arise shall be considered upon final winding up.

8. a) In compliance to the Gazette Notification CG-DL-E07042025-262329 dated April 07, 2025 issued by Government of India for amalgamation of Utkal Grameen Bank (sponsored by State Bank of India) with Odisha Gramya Bank (Sponsored by Indian Overseas Bank) w.e.f May 01, 2025 the Bank has acquired 58,90,80,547 equity shares of Utkal Grameen Bank (UGB), from State Bank of India at face value of ₹10.00 valuing ₹58,908.05 Lakhs. Further, the State Bank of India holds Perpetual Bonds of ₹813.83 Lakhs which is yet to be acquired by the Bank for the purpose of consolidated financial statements.
- b) The Bank presently holds 35% of equity of the newly formed entity "Odisha Grameen Bank" effective May 01, 2025 and the same is recognized as "Associate". The investment in Associate has been accounted for under equity method as per AS 23 (Accounting for Investment in Associates) and accordingly, the carrying amount of investment in equity shares of ₹1,19,598.27 Lakhs is adjusted against IOB's share of net assets of ₹52,765.29 Lakhs and the balance of ₹66,832.93 Lakhs is adjusted against balance in Reserves and Surplus to recognize the decline in the value.
9. The Bank is holding 18.06% in Universal Sompo General Insurance Company Ltd. Since the shareholding in the Company is less than 25%, the same has not been considered as Joint Venture for preparation of Consolidated Financial Results as per extant RBI guidelines.
10. In accordance with SEBI regulations, for the purpose of consolidated Financial Results for quarter ended June 30, 2025, minimum eighty percent (80%) of each of consolidated revenue, assets and profits have been subjected to review.
11. The Standalone and Consolidated financial results are prepared in accordance with Regulation 33 and Regulation 52 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.



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12. In compliance with RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 7, 2022 on establishment of Digital Banking Units (DBUs) and reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment under Accounting Standard - 17 "Segment Reporting", bank has reported Digital Banking Segment as a sub-segment of Retail Banking Segment.
13. In line with RBI Circular DOR.CAP.REC.3/21.06.201/2022-23 dated April 01, 2022 on 'Basel III Capital Adequacy' read together with the RBI Circular DBR. No. BP. BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', the Banks are required to make consolidated Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III capital requirements. The said disclosures are made available on the following link <https://iob.in/Basel-iii-disclosures>. These disclosures are not subjected to limited review by the Statutory Central Auditors of the Bank.
14. Based on the available financial results and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI/2022-23/131 DOR.MRG.REC.76/00-00-007/2022-23 dated October 11, 2022 and the Bank holds provision of ₹2,011 Lakhs as on June 30, 2025.
15. The Bank has evaluated the options available under Section 115BAA of Income Tax Act, 1961 and opted to continue to recognize the taxes on income for the quarter ended on June 30, 2025 under the old regime of the Income Tax Act, 1961.
16. The Bank has a carried balance of Net Deferred Tax Assets up to June 30, 2025 aggregating to ₹3,43,078.49 Lakhs which was recognized in earlier periods and on estimated basis Bank has reversed Deferred Tax Asset amounting to ₹40,000 Lakhs for the quarter ended on June 30, 2025. As per consistent practice followed by the Bank, necessary accounting adjustments in this regard are to be carried out at the year end.
17. In respect of various Direct Tax and Indirect Tax litigation pending before appellate authorities, taking into consideration certain judicial rulings and expert advice, Bank is of the view that there is a fair chance of succeeding in the appeals filed with the appellate authorities and accordingly no provision has been made in respect of disputed income tax liability of ₹4,05,858.67 Lakhs, Service Tax aggregating to ₹26,068.74 Lakhs and Goods and Service Tax aggregating to ₹1,61,553.30 Lakhs which are disclosed as contingent liability.



18. As per RBI circular No DBR.No.BP.15199/21.04.048/2016-17 dated June 23, 2017 and DBR.No.BP.1906/21.04.048/2017-18 dated August 28, 2017, for the accounts covered under the provisions of IBC (Insolvency and Bankruptcy Code), the Bank is holding a total provision of ₹13,88,699.56 Lakhs (99.43% of total outstanding of IBC admitted accounts of ₹13,96,594.75 Lakhs) as on June 30, 2025.

19. The position of Investors' Complaints for the quarter ended June 30, 2025 is as under:

Particulars	Number
Complaints pending at the beginning	NIL
Complaints received	02
Complaints redressed	02
Complaints pending at the end	NIL

20. Provision Coverage Ratio of the Bank as on June 30, 2025 stood at 97.47%.

21. The Bank hold Covid-19 related provision as contingency provision amounting to ₹1,69,274 Lakhs as on June 30, 2025.

22. Impact of RBI Circular No. RBI/2018-19/203 DBR No. BP.BC.45/21.04.048/2018-19 dated June 07, 2019 on Prudential framework on resolution of stressed assets, where viable resolution plan has not been implemented within 180 days/365days of review period:

(In ₹Lakhs)

Amount of loans impacted by RBI Circular (FB + NFB)	Amount of loans to be classified as NPA	Amount of Loans as on 30.06.2025, out of (b) classified as NPA	Provision Held as on 31.03.2025	Addl. Provision made during quarter ended 30.06.2025	Provision held as on 30.06.2025
(a)	(b)	(c)	(d)	(e)	(f)
41,273.45	Nil	Nil	Nil	8,260.00	8,260.00

23. In accordance with the RBI Cir.No.DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 on "Resolution Framework – 2.0: Resolution of COVID – 19 related stress of individuals and Small Business", the number of borrower accounts where modification was sanctioned and implemented and the aggregate exposure to such borrowers are as under: -

(In ₹Lakhs)

No of Borrowers	Aggregate exposure as on June 30,2025
7,649	83,451.04



24. Details of Priority Sector Lending Certificate (PSLC) done during the quarter ended June 30, 2025 are as under: (In ₹ Lakhs)

Particulars	Amount Purchased	Amount Sold	Commission Earned	Commission Paid
PSLC- SFMF	Nil	7,25,000.00	19,937.50	Nil

25. In accordance with the RBI circular No DBR.No.BP.BC.18/21.04.048/2018-19 dated January 01, 2019 DOR.No.BP.BC.34 /21.04.048/2019-20 dated February 11, 2020 & DOR. No. BP.BC/4/21.04.048/2020-21 dated August 06, 2020, on "Restructuring of Advances - Micro, Small and Medium Enterprises (MSME) Sector' (One Time Restructuring)" the details of MSME restructured accounts as on June 30, 2025 are as under:

(In ₹ Lakhs)

Number of Accounts	Aggregate exposure as on June 30, 2025
1,201	9,167.80

26. Disclosure as per the RBI Master directions ref no RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 "Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021" dated September 24, 2021, the details of loans transferred / acquired during quarter ended June 30, 2025 are given below.

I. Details of loans not in default acquired:

- Co- Lending:

Particulars	Corporate	Agri		Retail	MSME
Mode of Acquisition	Direct Assignment				
		Capri Global Capital	IIFL Finance		
Aggregate Principal outstanding of loans acquired (In ₹ Lakhs)	NIL	51,746.4	65,599.61	NIL	5,757.06
Weighted Average Residual Maturity (in years)		Less than 1 year	Less than 1 year		0.67
Weighted Average Holding period by originator (in years)		NA	NA		NIL
Tangible Security Coverage (%)		1.73	1.78		137.00
Rating wise distribution of loans acquired by value		NA	NA		Assets are Unrated



• Pool Buy-out:

Particulars	Corporate	Agri	Retail	MSME
Mode of Acquisition	Direct Assignment			
Aggregate Principal outstanding of loans acquired (In ₹Lakhs)	NIL			
Weighted Average Residual Maturity (in years)				
Weighted Average Holding period by originator (in years)				
Tangible Security Coverage (%)				
Rating wise distribution of loans acquired by value				

II. Details of loans not in Default transferred: NIL

III. Details of Stressed Loan transferred during the year 2025-26 (up to June 30, 2025):

Details of Stress Loans (NPA A/cs) transferred:			
Particular	To ARCs	To Permitted Transferees	To other Transferees
No. of Accounts	02	NIL	
Aggregate principal outstanding loans transferred (₹Lakhs)	16,614.34		
Weighted average residual tenor of the loans transferred	2.56 years		
Net book value of loans transferred (at the time of transfer)	0.00		
Aggregate Consideration (₹Lakhs)	6,243.00		
Additional consideration realized in respect of accounts transferred in earlier year.	0.00		
Details of loans acquired:			
Particular	From SCBs, RRBs, UCBs, SCBs, DCCBs, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs	
Aggregate principal outstanding of loans acquired	NIL		
Aggregate consideration paid			
Weighted average residual tenor of loans acquired			



The Bank has reversed the amount of ₹6,243.00 Lakhs of excess provision to the profit and loss account on account of sale of stressed loans during the year 2025-26 (up to June 30, 2025).

- IV. The distribution of Security Receipts (SRs) held by the Bank across the various categories of Recovery Ratings assigned to such SRs by the Credit Rating Agencies as on June 30, 2025 is given as under: (In ₹ Lakhs)

Recovery Rating	Book Value (30.06.2025)
RR1+ (More than 150%)	6,810.84
RR1 (100% - 150%)	32,942.40
RR2 (75% - 100%)	0.00
RR3 (50% - 75%)	0.00
RR4 (25% - 50%)	0.00
RR5 (0% - 25%)	0.00
RR6	0.00
SRs – Rating Exempted during planning period	0.00
SRs- Unrated	2,621.40
TOTAL	42,374.64

27. As per RBI circular RBI/DOR/2024-25/135 DOR.STR.REC.72/21.04.048/2024-25 March 29, 2025; on guidelines of Government Guaranteed Security Receipts, Bank shall periodically value such Security Receipts due to which revaluation gain of ₹237.47 Lakhs has been credited in Profit and Loss Account on June 30, 2025. This revaluation gain is deducted from CET 1 capital and is not available for payments of dividends.
28. During the quarter ended June 30, 2025, the Reserve Bank of India has levied a penalty of ₹63.60 Lakhs on the Bank.
29. Other Income includes income (including commission) from non-fund-based banking activities, fees, earning from foreign exchange, profit/loss on sale of assets, profit/loss (including revaluation) from investments, dividends from subsidiaries, recoveries from accounts written off, etc.
30. As per RBI guidelines, RBI/DOR/2021-22/ 83DOR. ACC.REC. No.45 / 21.04.018/ 2021-22 dated August 30, 2021 (updated as on July 03, 2025), the details of Miscellaneous Income under the head "Other Income" exceeding 1% of the Total Income is as under: -

Schedule	Item under the Subhead /Head	Amount (In ₹ Lakhs)	Amount in Percent
Schedule 14 Other Income (VII Miscellaneous Income)	Other Income including Recovery received in Technical Write Off Accounts	80,686.84	9.10



31. Figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary.

(Dhanaraj T)
Executive Director

(Joydeep Dutta Roy)
Executive Director

(Ajay Kumar Srivastava)
Managing Director & CEO

(Srinivasan Sridhar)
Non-Executive Chairman

Place: Chennai

Date: July 18, 2025



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Sanjeev Omprakash Garg & Co.
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Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of Indian Overseas Bank for the quarter ended June 30, 2025 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Indian Overseas Bank
Chennai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Indian Overseas Bank** ('the Bank') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ('the Regulations') except for the disclosures relating to 'Consolidated Pillar 3 disclosures as at June 30, 2025 including Leverage Ratio, liquidity coverage ratio and Net stable funding ratio (NSFR) under Basel III Capital Regulations' as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement and have not been reviewed by us. This Statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. The financial results incorporate the relevant returns of 20 domestic branches reviewed by us and 1 foreign branch reviewed by the local auditor of foreign branch specifically appointed for this purpose. These review reports cover 32.96 % of the advance portfolio of the Bank (excluding the advances of Asset Recovery branches and outstanding food credit) and 71.47 % of the non-performing assets of the Bank. The financial results also include un-reviewed results of 3396 branches of the Bank.

In the conduct of our review, we have also considered review reports submitted by the Inspection teams of Bank of 160 domestic branches and 03 foreign branches to the Bank Management. These review reports cover 22.00 % of the advance portfolio of the Bank (excluding the advances of Asset Recovery branches and outstanding food credit) and 5.40% of the non-performing assets of the Bank. Apart from these review reports, we have also considered various information generated from Centralized Database at Bank's Central Office.

4. Based on our review conducted as above and subject to limitation in scope as mentioned in paragraph 3 above and read with notes to the financial results, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. Emphasis of Matter

We draw attention to the following notes to the Statement :

- a) Note No.16 of the Statement regarding carried balance of ₹ 3,43,078.49 lakhs relating to Deferred tax asset and reversal of ₹40,000 lakhs during the quarter on estimated basis and the management assessment of the realizability of the carried balance of the Deferred tax asset as on June 30, 2025.
- b) Note No. 17 of the Statement relating to non-provision of various disputed Income tax and Indirect tax liabilities for the reasons stated therein.

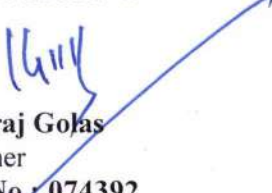
Our conclusion is not modified in respect of these matters.



6. Other Matter

The unaudited Standalone financial results of the Bank as per Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the quarter ended June 30, 2024 were reviewed by the joint auditors one of which is predecessor audit firm and have expressed their unmodified conclusion on those results vide their report dated July 22, 2024.

For R. Devendra Kumar & Associates
Chartered Accountants
FRN: 114207W


Neeraj Golas
Partner
M. No.: 074392
UDIN:25074392BMFXFC5827




For Tej Raj & Pal
Chartered Accountants
FRN:304124E


Beeraka Gangaraju
Partner
M. No.: 007605
UDIN:25007605BMOHNP1968

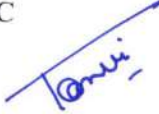


For Laxmi Tripti & Associates
Chartered Accountants
FRN: 009189C


Laxmi Narayan Agrawal
Partner
M. No.:078427
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For Sanjeev Omprakash Garg & Co.
Chartered Accountants
FRN:008773C


Tanvi Mathur
Partner
M. No.:438723
UDIN:25438723BMJVHO7534



Date: July 18, 2025
Place: Chennai

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Dr Govind Narayan Singh Model Town,
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Independent Auditors' Review Report on Unaudited Consolidated Financial Results of Indian Overseas Bank for the quarter ended June 30, 2025 pursuant to the Regulation 33 and 52 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, (as amended)

To
The Board of Directors
Indian Overseas Bank
Chennai

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Indian Overseas Bank** ("the Parent"/ "the Bank"/ "the Group"), its Joint Venture and share of the net profit/(loss) after tax of its associate for the quarter ended June 30, 2025 ('**the Statement**'), being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('**the Regulations**') except for the disclosures relating to 'Consolidated Pillar 3 disclosure as at June 30, 2025 including Leverage Ratio, liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under Basel III Capital Regulations' as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared by the Parent's Management in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), issued by Institute of Chartered Accountants of India ("ICAI"), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by ICAI. A review of interim financial information consists of making inquiries, primarily of persons responsible for



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financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Unaudited Standalone Financial Results of the Parent incorporate the relevant returns of 20 domestic branches reviewed by us and 1 foreign branch reviewed by local auditor of foreign branch specifically appointed for this purpose.

In the conduct of our review of the Parent, we have also considered the review reports submitted by the Inspection teams of Bank of 160 domestic branches and 03 foreign branches to the Bank Management of the Parent. Apart from these review reports, we have also considered various information generated from Centralized Database at Bank's Central Office.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent : Indian Overseas Bank
Joint Venture : India International Bank (Malaysia), Berhad #
Associate : Odisha Grameen Bank (Regional Rural Bank) @

Incorporated/located outside India

@ Refer Note No.8

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes to financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations including the manner in which it is to be disclosed, except for the disclosures relating to consolidated Pillar 3 disclosure as at June 30, 2025 including leverage ratio, liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under Basel III Capital Regulations as disclosed on the



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Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement.

Emphasis of Matter

6. We draw attention to the following notes to the Statement:

- Note No.16 of the Statement regarding carried balance of ₹ 3,43,078.49 lakhs relating to Deferred tax asset and reversal of ₹40,000 lakhs during the quarter on estimated basis and the management assessment of the realizability of the carried balance of the Deferred tax asset as on June 30, 2025.
- Note No. 17 of the Statement relating to non-provision of various disputed Income tax and Indirect tax liabilities for the reasons stated therein.

Our conclusion is not modified in respect of these matters.

Other Matters

7. We did not review the interim financial information of 01 foreign branch included in the standalone unaudited financial results of the Parent, whose results reflect total revenues of ₹ 13,019.92 lakhs for the quarter ended June 30, 2025, as considered in the standalone unaudited financial results of the Parent. This interim financial information has been reviewed by other auditor whose report have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the branch is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.

The consolidated unaudited financial results include Group's share of net profit/(loss) after tax of ₹1,399.00 lakhs for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results, in respect of Associate, whose financial results have not been reviewed by us. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Associate is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

8. The consolidated unaudited financial results include the interim financial information of 3396 Branches (3393 domestic branches/other offices and 3 foreign branches) included in the standalone unaudited financial results of the Parent which have not been reviewed, whose results reflect total revenues of ₹6,53,607.16 lakhs for the quarter ended June 30, 2025, as considered in the standalone unaudited financial results of the Parent. Based on



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Chartered Accountants


our review of the Parent conducted as per para 3 above and according to the information and explanation given to us by the management, the interim financial information related to these unreviewed branches is not material to the Group.

The consolidated unaudited financial results include the interim financial information of joint venture which has not been reviewed, whose results reflect total revenues of ₹ 140.48 lakhs and total net profit/(loss) after tax of ₹ 63.77 lakhs for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, the interim financial information related to the said joint venture is not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

9. The unaudited Consolidated financial results of the Bank as per SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the quarter ended June 30, 2024 were reviewed by the joint auditors one of which is predecessor audit firm and have expressed their unmodified conclusion on those results vide their report dated July 22, 2024.

For R. Devendra Kumar & Associates
Chartered Accountants
FRN: 114207W


Neeraj Golas
Partner
M. No.: 074392
UDIN:25074392BMFXFD5362




For Tej Raj & Pal
Chartered Accountants
FRN:304124E


Beeraka Gangaraju
Partner
M. No.: 007605
UDIN:25007605BMOHNQ8108




For Laxmi Tripti & Associates
Chartered Accountants
FRN: 009189C


Laxmi Narayan Agrawal
Partner
M. No.:078427
UDIN:25078427BMHYT1322



For Sanjeev Omprakash Garg & Co.
Chartered Accountants
FRN:008773C


Tanvi Mathur
Partner
M. No.:438723
UDIN:25438723BMJVHP8799



Date: July 18, 2025
Place: Chennai



TEJ RAJ & PAL

CHARTERED ACCOUNTANTS

Plot No. 1278/2256/4294, Govinda Prasad,
Bomikhal, Behind Ekamra Talkies, Bhubaneswar -
751010

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9437042176

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INDEPENDENT AUDITORS' CERTIFICATE

Independent Auditors' Certificate for Security Cover and Compliance with Covenants as of June 30, 2025 in respect of listed debt securities pursuant to the requirements of Regulation 54 read with Regulation 56 (1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022.

To,

The Board of Directors, Indian Overseas Bank, 763, Anna Salai, Chennai-600002	M/s IDBI Trusteeship Services Limited, Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai- 400001	M/s SBICAP Trustee Company Limited 202, Maker Tower, "E" Cuffe Parade, Colaba, Mumbai- 400005
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This certificate is issued in accordance with the terms of our engagement letter CO/IRC/ 226 /2024- 25 dated 07th October 2024 with Indian Overseas Bank.

2. We M/s Tej Raj & Pal, Chartered Accountants, are Joint Statutory Central Auditors of the Bank and have been requested by the Bank to examine the accompanying Annexure showing 'Security Cover and Compliance with Covenants' as at June 30, 2025 in respect of Unsecured Non-Convertible Bonds issued on Private Placement basis ("the Annexure") which has been prepared by the Bank from the Unaudited Financial Statements and other relevant records and documents maintained by the Bank as at and for the quarter ended June 30, 2025 pursuant to the requirements of regulation 54 read with regulation 56 (1) (d) of SEBI (LODR) Regulation, 2015 & as per circular SEBI/HO/MIRSD/MIRSD CRADT/CIR/P/2022/67 dated 19th May, 2022 ("the SEBI Circulars").

This certificate is required by the Bank for the purpose of submission to Stock Exchanges and Debenture Trustee(s) of the Bank to ensure compliance with the SEBI Regulations and SEBI circulars in respect of its unsecured Bonds as at June 30, 2025. The Bank has entered into agreement(s) with the Debenture



Trustees ("Debenture Trust Deed") in respect of such unsecured Bonds issued on private placement basis, as indicated in Annexure.

Management's Responsibility:

It is the responsibility of the Management to prepare the Annexure including the preparation and maintenance of all accounting and other relevant supporting records and documents and extract the data relating to Security Cover from the books of account and other relevant records of the Bank as at and for the quarter ended June 30, 2025. The responsibility includes designing, implementing, and maintaining internal controls relevant to the preparation and presentation of the data of Security Cover and applying an appropriate basis of preparation. The responsibility also includes compliance with maintenance of Security Cover pursuant to the requirements of Regulation 54 read under Reg 56 (1) (d) of the SEBI Regulations and SEBI Circulars. This responsibility includes compliance with all the covenants of Information Memorandum and Debenture Trust Deed in respect of unsecured Bonds issued on Private Placement basis.

The Management is also responsible for complying with various provisions of Reserve Bank of India guidelines, applicable Accounting Standards, the Banking Regulation Act, 1949 and conditions stated in the SEBI Regulations.

Auditor's Responsibility:

Pursuant to the requirements of SEBI Regulations and SEBI Circulars, our responsibility is to provide a reasonable assurance in the form of an opinion based on the Books of Account and other relevant records with respect to the data of Security Cover as laid down in Annexure as at June 30, 2025 and form an opinion based on our examination of books and records as to whether the Bank has complied with covenants of Information Memorandum in respect of unsecured Bonds issued on Private Placement basis.

We have, along with 3 other Firms of Joint Statutory Auditors carried out limited review if the unaudited financial results of the Company for the Quarter ended June 30, 2025 and issued an unmodified conclusion vide our report dated 18.07.2025. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in



accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

We have obtained the list of covenants in the Information Memorandum and Debenture Trust Deed from the management and verified the compliance with the relevant supporting records and documents produced before us.

We conducted our examination of the Annexure in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Our scope of work did not include verification of compliance with other requirements of the SEBI Regulations/other circulars, notifications, etc. as issued by relevant regulatory authorities from time to time, and any other laws and applications applicable to the Bank.

OPINION

Based on examination of audited books of accounts and other relevant records/documents, we report that the data related to Security Cover as laid down in Annexure as at June 30, 2025 has been extracted accurately from the Books of accounts as at and for the quarter ended June 30, 2024 pursuant to the requirements of Regulation 54 read under Regulation 56 (1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations") and Circular No. SEBI / HO/ MIRST/ MIRSD_CRADT/ CIR/ P/ 2022/ 67 dated May 19, 2022.

Further we report that the Bank has complied with covenants of Information Memorandum in respect of unsecured Bonds issued on Private Placement basis.



RESTRICTION ON DISTRIBUTION AND USE

This certificate has been prepared at the request of the Bank solely for the purpose of enabling it to comply with the requirements of the SEBI Regulations and to be submitted with the accompanying to the Stock Exchanges and Debenture Trustees and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For M/s TEJ RAJ & PAL

Chartered Accountants

Firm Registration Number: 304124E

B. Gangaraju

Partner

Membership Number: 007605

UDIN: 25007605BMOHNO3595



Place: Chennai

Date: July 18, 2025

ANNEXURE

Security Cover for the quarter ended June 30, 2025 in respect of listed debt securities pursuant to the requirements of Regulation 54 read with Regulation 56 (1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Circular No. SEBI/ HO/ MIRSD /MIRSD_CRADT/CIR/P/2022/67 dated May 19,2022

- a) Indian Overseas Bank, has vide its Board Resolution and Information memorandum/offer documents and under various Debenture Trust Deeds, has issued the following listed non-convertible securities:

(₹ In Crores)

Basel III Tier II Bonds	Bond Issue Date	ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Outstanding Amount	Cover/ Security Required
Series III	24.09.2019	INE565A08035	Private Placement	Unsecured	500	NA
Series IV	31.03.2022	INE565A08043	Private Placement	Unsecured	665	NA
Series V	24.03.2023	INE565A08050	Private Placement	Unsecured	1000	NA
TOTAL					2165	

- b) Monitoring of Covenants:

- Compliance status with respect to financial covenants of its listed non-convertible securities: **Complied with**
- Compliance with all the covenants, in respect of listed non-convertible securities: **Complied with**

- c) Security Cover for listed unsecured listed non-convertible securities:

The security provided by the listed entity provide coverage of - Times of the interest and principal amount, which is in accordance with the terms of the issue/debenture trust deed: **Not Applicable.**

For M/s TEJ RAJ & PAL
Chartered Accountants

Firm Registration Number: 304124E

B. Gangaraju
Partner

Membership Number: 007605

UDIN: 25007605BMOHNO3595

Place: Chennai

Date: July 18, 2025





Indian Overseas Bank
Central Office, Chennai

SECURITY COVER CERTIFICATE AS ON 30.06.2025

Column A	Column B	Column C [i]	Column D [ii]	Column E [iii]	Column F [iv]	Column G [v]	Column H [vi]	Column I [vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								Relating to Column F
ASSETS			Charge Value											
Property, Plant and Equipment														
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
LIABILITIES														
Debt securities to which this certificate pertains														
Other debt sharing pari-passu charge with above debt						NIL								
Other debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														
Lease Liabilities														
Provisions														
Others														
Total														
Cover on Book Value														
Cover on Market Value														
	Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

[i] This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

[ii] This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

[iii] Pari passu Charge shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

[iv] This column shall include book value of assets having pari passu charge and outstanding book value of all debt having that pari passu security charge along with debt for which this certificate is issued.

[v] This column shall include book value of all other assets having pari passu charge and outstanding book value of all debt having that pari passu security.

[vi] This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

[vii] This column shall include assets which are considered at market Value like Land, Building, Residential/ Commercial Real Estate, while other assets having charge shall be stated at book value.

(Statutory Central Auditor)

DATE: 18.07.2025





इण्डियन ओवरसीज़ बैंक

INDIAN OVERSEAS BANK

Statement of Deviation / Variation in Utilization of Funds Raised

[As per Regulation 32(1) of SEBI (LODR) Regulations, 2015]

Name of Listed Entity	Indian Overseas Bank					
Mode of Fund Raising	Not Applicable					
Date of Raising Funds	NIL					
Amount Raised	NIL					
Report Filed for Quarter ended	30.06.2025					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if Applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of Shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit committee after review	Nil					
Comments of Auditors if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table	NIL					
Original Object	Modified Object if any	Original Allocation	Modified Allocation if any	Funds Utilized	Amt of Deviation / Variation for the quarter according to applicable Object	Remarks if any
Nil						

Deviation of variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document, i.e., Prospectus, letter of offer etc.

gchajha

Name of Signatory: Madhav Chandra Jha

Designation: Chief Financial Officer

Date: 18.07.2025





**Statement of Deviation /Variation in the use of the proceeds of issue of Listed
Non-Convertible Debt Securities**

[As per Regulations 52(7) of SEBI (LODR) Regulations, 2015]

A- Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in crore)	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks if any
1	2	3	4	5	6	7	8	9	10
NIL									

B- Statement of deviation/ variation in use of Issue proceeds:

Particulars				Remarks		
Name of listed entity				Indian Overseas Bank		
Mode of fund raising				Not applicable		
Type of instrument				Not applicable		
Date of raising funds				Not applicable		
Amount raised				Nil		
Report filed for quarter ended				30.06.2025		
Is there a deviation/ variation in use of funds raised?				Not applicable		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?				Not applicable		
if yes, details of the approval so required?				Not applicable		
Date of approval				Not applicable		
Explanation for the deviation/ variation				Not applicable		
Comments of the audit committee after review				Not applicable		
Comments of the auditors if any				Not applicable		
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table-						
Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Nil						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Madhaw Chandra Jha

Designation: Chief Financial Officer

Date: 18.07.2025

