

**INDIAN OVERSEAS BANK**  
**INCOME STATEMENT**  
**FOR THE PERIOD ENDED 31.12.2024**

In Rupees Millions	Bank		Group	
	Current Period From 01.04.2024 to 31.12.2024 in LKR	Previous Period From 01.04.2023 to 31.12.2023 in LKR	Current Period From 01.04.2024 to 31.12.2024 in INR	Previous Period From 01.04.2023 to 31.12.2023 in INR
Interest Income	1,837	2,432	204,974	174,208
Interest expenses	481	295	127,301	103,545
<b>Net Interest income</b>	<b>1,356</b>	<b>2,137</b>	<b>77,673</b>	<b>70,663</b>
Fee and Commission income	184	203	10,135	8,944
Fee and Commission expenses	-	-	-	-
<b>Net fee and Commission income</b>	<b>184</b>	<b>203</b>	<b>10,135</b>	<b>8,944</b>
Net gains/(losses) from trading	171	128	234	266
Net fair value gains/(losses) on :				
financial assets at fair value through profit or loss	-	-	-	-
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets :				
at fair value through profit or loss			-	-
at amortised cost	-	-	-	-
at fair value through other comprehensive income	-	-	-	-
Net other operating income	(5)	14	29,270	22,579
<b>Total operating income</b>	<b>1,706</b>	<b>2,482</b>	<b>117,312</b>	<b>102,452</b>
Impairment charges	15	43	31,128	25,836
<b>Net Operating income</b>	<b>1,691</b>	<b>2,439</b>	<b>86,184</b>	<b>76,616</b>
Personal expenses	64	58	35,345	36,231
Depreciation and amortizaiton expenses	-	1	11,084	10,027
Other expenses	68	63	10,183	8,167
<b>Operating profit / (loss) before VAT &amp; NBT on financial services</b>	<b>1,559</b>	<b>2,316</b>	<b>29,572</b>	<b>22,191</b>
Value added tax (VAT) on financial services	270	416	-	-
National building tax (VAT) on financial services	-	-	-	-
<b>Operating profit / (loss) after VAT &amp; NBT on financial services</b>	<b>1,289</b>	<b>1,899</b>	<b>29,572</b>	<b>22,191</b>
Share of profits of associates and joint ventures	-	-	-	-
<b>Profit / (loss) before tax</b>	<b>1,289</b>	<b>1,899</b>	<b>29,572</b>	<b>22,191</b>
Income Tax expenses	410	637	6,736	3,716
<b>Profit / (loss) for the period</b>	<b>879</b>	<b>1,262</b>	<b>22,836</b>	<b>18,475</b>
<b>Profit attributable to :</b>				
Equity Holders of the parent	879	1,262	22,836	18,475
Non-controlling interests				
<b>Earnings per share on profit</b>				
Basic earnings per ordinary share				
Diluted earnings per ordinary share				

**INDIAN OVERSEAS BANK**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31.12.2024**

In Rupees Millions	Bank		Group	
	Current Period From 01.04.2024 to 31.12.2024 in LKR	Previous Period From 01.04.2023 to 31.12.2023 in LKR	Current Period From 01.04.2024 to 31.12.2024 in INR	Previous Period From 01.04.2023 to 31.12.2023 in INR
<b>Profit (loss) for the period</b>	<b>879</b>	<b>1,262</b>	<b>22,836</b>	<b>18,475</b>
<b>Items that will be reclassified to income statement</b>				
Exchange differences on translation of foreign operations	-	-	-	-
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Debt instruments at fair value through other comprehensive income	-	-	-	-
Others (specify)	-	-	-	-
Less : Tax expense relating to items that will be reclassified to income statement	-	-	-	-
<b>Items that will not be reclassified to income statement</b>				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	-	-
Changes in revaluation surplus	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Others - Foreign Exchange gain from FCBU	(211)	(105)		
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-	-
<b>Other Comprehensive Income (OCI) for the period, net of taxes</b>	<b>(211)</b>	<b>(105)</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period attributable to :</b>	<b>668</b>	<b>1,157</b>	<b>22,836</b>	<b>18,475</b>
Equity holders of the parent	668	1,157	22,836	18,475
Non-controlling interests	-	-	-	-

**INDIAN OVERSEAS BANK**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31.12.2024**

In Rupees Millions	Bank		Group	
	Current Period As at 31.12.2024 in LKR	Previous Period As at 31.03.2024 in LKR	Current Period As at 31.12.2024 in INR	Previous Period As at 31.03.2024 in INR
		(Audited)		(Audited)
<b>Assets</b>				
Cash and cash equivalents	83	69	168,961	171,165
Balances with central banks	372	404	2,552	2,859
Placements with banks	-	-	66,139	14,379
Derivative financial instruments	-	-	-	-
Financial assets recognized through profit or loss				
Financial assets at amortised cost				
- loans and advances	24,320	20,675	2,325,068	2,133,188
Financial assets at amortised cost				
- debt and other instruments	8,639	10,322	1,046,160	818,601
Financial assets measured at fair value through other comprehensive income	2	2	42,320	174,861
Investments in subsidiaries, associates and joint venture	-	-	-	-
Property, plant and equipment	249	248	37,048	37,398
Other assets	171	209	175,902	167,885
<b>Total assets</b>	<b>33,836</b>	<b>31,929</b>	<b>3,864,150</b>	<b>3,520,336</b>
<b>Liabilities</b>				
Due to banks	2,842	2,956	16,533	75,591
Derivative financial instruments	-	-	-	-
Financial liabilities recognized through profit or loss				
- measured at fair value	-	-	-	-
- designated at fair value	-	-	-	-
Financial liabilities at amortised cost				
- due to depositors	11,205	9,843	3,038,433	2,853,278
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	-	-	-
Debts securities issued	-	-	-	-
Retirement benefit obligations	2	9	29	31
Current tax liabilities	67	133	-	-
Deffered tax liabilities	6	-	2,358	2
Other provisions	247	168	-	-
Other liabilities	-	-	514,190	312,011
Due to subsidiaries	-	-	-	-
<b>Total liabilities</b>	<b>14,369</b>	<b>13,109</b>	<b>3,571,543</b>	<b>3,240,913</b>
<b>Equity</b>				
Stated capital / Assigned capital	2,289	2,289	189,024	189,024
Statutory reserve fund	686	686	47,506	47,506
OCI reserve	2,348	2,730	-	-
Retained earnings	13,717	12,688	-	-
Other reserves	427	427	56,077	42,893
<b>Total shareholders' equity</b>	<b>19,467</b>	<b>18,820</b>	<b>292,607</b>	<b>279,423</b>
Non-controlling interests	-	-	-	-
<b>Total equity</b>	<b>19,467</b>	<b>18,820</b>	<b>292,607</b>	<b>279,423</b>
<b>Total equity and liabilities</b>	<b>33,836</b>	<b>31,929</b>	<b>3,864,150</b>	<b>3,520,336</b>
<b>Contingent liabilities and commitments</b>	<b>7,564</b>	<b>8,619</b>	<b>1,630,635</b>	<b>1,957,422</b>
<b>Memorandum Information</b>				
Number of Employees	19	18	21,147	21,447
Number of Branches	1	1	3,326	3,240

Note: Amounts stated are net of impairment and depreciation.

<p style="text-align: center;"><b>INDIAN OVERSEAS BANK</b>  <b>STATEMENT OF CHANGES IN EQUITY</b>  <b>FOR THE PERIOD ENDED 31.12.2024</b></p>	
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Bank
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In Rupees Millions	LKR	Stated capital/Assigned capital			Reserves				Total	Non controlling interest	Total equity	
		Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve fund	OCI reserve	Revaluation reserve	Retained earnings				Other reserves
Balance as at 01.04.2024 (Opening balance)		-	-	2,289	685	2,730	84	12,688	344	18,820	-	18,820
Total comprehensive income for the period												
Profit/(loss) for the year (net of tax)		-	-	-	-	-	-	879	-	879	-	879
Other comprehensive income (net of tax)		-	-	-	-	(382)	-	150	-	(232)	-	(232)
Total comprehensive income for the period		-	-	2,289	685	2,348	84	13,717	344	19,467	-	19,467
Transactions with equity holders, recognised directly in equity												
Share issue/increase of assigned capital		-	-	-	-	-	-	-	-	-	-	-
Share options exercised		-	-	-	-	-	-	-	-	-	-	-
Bonus issue		-	-	-	-	-	-	-	-	-	-	-
Rights issue		-	-	-	-	-	-	-	-	-	-	-
Transfers to reserve during the period		-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holdres		-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office		-	-	-	-	-	-	-	-	-	-	-
Gain / (loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)		-	-	-	-	-	-	-	-	-	-	-
Others (Please specify)		-	-	-	-	-	-	-	-	-	-	-
Total transactions with equity holders		-	-	-	-	-	-	-	-	-	-	-
Balance as at 31.12.2024 (Closing balance)		-	-	2,289	685	2,348	84	13,717	344	19,467	-	19,467

Group	
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<b>Transactions with equity holders, recognised directly in equity</b>											
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserve during the period	-	-	-	-	-	-	-	0	0	-	0
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-	-	-
Gain / (loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)	-	-	-	-	-	122	-	-	122	-	122
Others (Please specify)	-	-	-	-	-	(214)	-	-	(214)	-	(214)
<b>Total transactions with equity holders</b>	-	-	-	-	-	(92)	-	0	(92)	-	(92)
<b>Balance as at 31.12.2024 (Closing balance)</b>	<b>189,024</b>	-	-	<b>47,506</b>	-	<b>27,134</b>	<b>(121,858)</b>	<b>150,801</b>	<b>292,607</b>	-	<b>292,607</b>

**INDIAN OVERSEAS BANK  
STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 31.12.2024**

In Rupees Millions	Bank (in LKR)	
	Current Period 31.12.2024	Previous Period 31.03.2024 (Audited)
<b>Cash flows from operating activities</b>		
Interest receipts	1,837	3,109
Interest payments	(481)	(449)
Net commission receipts	184	258
Trading income	171	188
Payments to employees	(64)	(70)
VAT & NBT on financial services	(270)	(508)
Receipts from other operating activities	(5)	3
Payments on other operating activities	(84)	(120)
<b>Operating profit before change in operating assets &amp; liabilities</b>	<b>1,288</b>	<b>2,411</b>
<b>(Increase) / decrease in operating assets</b>		
Balances with Central Bank of Sri Lanka	32	
Financial assets at amortised cost – loans & advances	(3,645)	
Other assets (please specify)	1,721	1,720
<b>Increase / (decrease) in operating liabilities</b>		
Financial liabilities at amortised cost – due to depositors	1,362	
Financial liabilities at amortised cost – due to debt securities holders		
Financial liabilities at amortised cost – due to other borrowers	(114)	
Other liabilities (please specify)	(131)	(3,700)
<b>Net cash generated from operating activities before income tax</b>	<b>513</b>	<b>431</b>
Income tax paid	(484)	(1,047)
<b>Net cash (used in) / from operating activities</b>	<b>29</b>	<b>(616)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant & equipment	-	-
Proceeds from the sale of property, plant & equipment	-	0
Purchase of financial investments	-	(2,673)
Proceeds from the sale and maturity of financial investments	-	-
Net purchase of intangible assets	-	-
Net cash flow from acquisition of investment in subsidiaries, joint ventures and associates	-	-
Net cash flow from disposal of subsidiaries, associates and joint ventures	-	-
Dividends received from investment in subsidiaries & associates	-	2
Others (please specify)	-	-
<b>Net cash (used in) / from investing activities</b>	<b>-</b>	<b>1,697</b>
<b>Cash flows from financing activities</b>		
Net proceeds from the issue of ordinary share capital	-	-
Net proceeds from the issue of other equity instruments	-	-
Net proceeds from the issue of subordinated debt	-	-
Repayment of subordinated debt	-	-
Interest paid on subordinated debt	-	-
Dividend paid to non-controlling interest	-	-
Dividend paid to shareholders of the parent company	-	-
Dividend paid to holders of other equity instruments	-	-
Others (please specify)	-	2,639
<b>Net cash (used in) / from financing activities</b>	<b>-</b>	<b>2,639</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>29</b>	<b>(648)</b>
Cash & cash equivalents at the beginning of the period	69	1,259
Exchange difference in respect of cash & cash equivalent		(542)
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>98</b>	<b>69</b>

**INDIAN OVERSEAS BANK**  
**SELECTED PERFORMANCE INDICATORS (BASED ON REGULATORY REPORTING)**  
**31.12.2024**

Financial Parameters	Bank	
	31.12.2024	31.03.2024
	in LKR million	in LKR million (Audited)
<b>Regulatory Capital Adequacy (LKR in Millions)</b>		
Common Equity Tier 1	18,729	18,735
Tier 1 Capital	18,729	18,735
Total Regulatory Capital	18,934	18,922
<b>Regulatory Capital Ratios (%)</b>		
Common Equity Tier 1 Capital (%) (Minimum Requirement - 7.00%)	60.34%	71.64%
Tier 1 Capital Ratio (%) (Minimum Requirement - 8.50%)	60.34%	71.64%
Total Capital Ratio (%) (Minimum Requirement - 12.50%)	61.00%	72.35%
<b>Base III Leverage Ratio (Minimum Requirement - 3%)</b>	44.94%	53.82%
<b>Regulatory Liquidity Requirement</b>		
Liquidity Coverage Ratio (%) (Minimum Requirement - 100%)		
Rupee (%)	3236%	5370%
All Currency (%)	304.02%	195.57%
Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)	124%	138%
<b>Assets Quality</b>		
Impaired Loans (Stage 3) to Total Loans, Ratio (%)	0.13%	0.19%
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	83.15%	80.94%
<b>Income and Profitability</b>		
Net Interest Margin %	5.49%	8.26%
Return on Assets (befor Tax) %	5.22%	7.37%
Return on Equity %	8.96%	13.13%
Cost to Income Ratio%	39.07%	44.93%
<b>Memorandum Information</b>		
Credit Ratings	IND AA	IND AA
Number of Employees	19	18
Number of Branches	1	1

\*Including Undrawn Portion of Credit

**Certification**

We, the undersigned, being the Chief Executive Officer and the Compliance Officer of Indian Overseas Bank jointly certify that:

(a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;

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(b) The information contained in these statements have been extracted from the unaudited financial statements of the bank unless indicated as audited.

**H.A.Sonwalkar**  
Country Head  
Date: 27.02.2025

**RJW N Chathurani**  
Compliance Officer  
Date: 27.02.2025

**INDIAN OVERSEAS BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS**  
**AS AT 31.12.2024**

<b>a. Bank - Current period</b>				
<b>In Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>FVOCI</b>	<b>Total</b>
<b>ASSETS</b>				
Cash and cash equivalents	83	-	-	83
Balances with central banks	372	-	-	372
Placements with banks	-	-	-	-
Derivative financial instruments	-	-	-	-
Loans and advances	24,320	-	-	24,320
Debt instruments	8,639	-	-	8,639
Equity instruments	-	-	2	2
Others (specify)	-	-	-	-
<b>Total financial assets</b>	<b>33,414</b>	<b>-</b>	<b>2</b>	<b>33,416</b>

<b>In Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>Total</b>
<b>LIABILITIES</b>			
Due to banks	2,842	-	2,842
Derivative financial instruments	-	-	-
Financial liabilities			
- due to depositors	11,205	-	11,205
- due to debt securities holders	-	-	-
- due to other borrowers	-	-	-
Others (Specify)	-	-	-
<b>Total financial liabilities</b>	<b>14,047</b>	<b>-</b>	<b>14,047</b>

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income



**INDIAN OVERSEAS BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS**

<b>b. Bank - Previous Period - 31.03.2024</b>				
<b>In Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>FVOCI</b>	<b>Total</b>
<b>ASSETS</b>				
Cash and cash equivalents	69	-	-	69
Balances with central banks	404	-	-	404
Placements with banks	-	-	-	-
Derivative financial instruments	-	-	-	-
Loans and advances	20,675	-	-	20,675
Debt instruments	10,322	-	-	10,322
Equity instruments	-	-	2	2
Others (specify)	-	-	-	-
<b>Total financial assets</b>	<b>31,470</b>	<b>-</b>	<b>2</b>	<b>31,472</b>

<b>In Indian Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>Total</b>
<b>LIABILITIES</b>			
Due to banks	2,956	-	2,956
Derivative financial instruments	-	-	-
Financial liabilities			
- due to depositors	9,843	-	9,843
- due to debt securities holders	-	-	-
- due to other borrowers	-	-	-
Debt securities issued	-	-	-
<b>Total financial liabilities</b>	<b>12,799</b>	<b>-</b>	<b>12,799</b>

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income

**INDIAN OVERSEAS BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS**  
**AS AT 31.12.2024**

<b>c. Group - Current period</b>				
<b>In Indian Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>FVOCI</b>	<b>Total</b>
<b>ASSETS</b>				
Cash and cash equivalents	168,961			168,961
Balances with central banks	2,552			2,552
Placements with banks	66,139			66,139
Derivative financial instruments				-
Loans and advances	2,325,068			2,325,068
Debt instruments	1,046,160			1,046,160
Equity instruments			42,320	42,320
Others (specify)				-
<b>Total financial assets</b>	<b>3,608,880</b>	<b>-</b>	<b>42,320</b>	<b>3,651,200</b>

<b>In Indian Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>Total</b>
Due to banks	16,533		16,533
Derivative financial instruments			-
Financial liabilities			-
- due to depositors	3,038,433		3,038,433
- due to debt securities holders			-
- due to other borrowers			-
Others (specify)			-
<b>Total financial liabilities</b>	<b>3,054,966</b>	<b>-</b>	<b>3,054,966</b>

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income

**INDIAN OVERSEAS BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS**

<b>d. Group - Previous period - 31.03.2024</b>				
<b>In Indian Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>FVOCI</b>	<b>Total</b>
<b>ASSETS</b>				
Cash and cash equivalents	173,147			173,147
Balances with central banks	1,796			1,796
Placements with banks	32,923			32,923
Derivative financial instruments				
Loans and advances	1,780,526			1,780,526
Debt instruments	553,303			553,303
Equity instruments			386,605	386,605
Others (specify)				
<b>Total financial assets</b>	<b>2,541,695</b>	<b>-</b>	<b>386,605</b>	<b>2,928,300</b>

<b>In Indian Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>Total</b>
Due to banks	34,890		34,890
Derivative financial instruments			-
Financial liabilities			-
- due to depositors	2,603,042		2,603,042
- due to debt securities holders			-
- due to other borrowers			-
Others (specify)			-
<b>Total financial liabilities</b>	<b>2,637,932</b>	<b>-</b>	<b>2,637,932</b>

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income

**INDIAN OVERSEAS BANK**  
**ANALYSIS OF LOANS & ADVANCES, COMMITMENTS, CONTINGENCIES AND**  
**IMPAIRMENT**  
**AS AT 31.12.2024**

In Rupees Millions	Bank	
	Current Period as at 31.12.2024 In LKR	Previous Period as at 31.03.2024 In LKR
<b>Product-wise Gross loans &amp; advances</b>		
<b>By Product - Domestic Currency</b>		
Overdrafts	354	655
Term Loans	2,344	1,264
Lease Rentals Receivable	-	-
Credit Cards	-	-
Pawning	-	-
Other Loans (Demand /Staff/Bills/NPA)	23	37
<b>Sub Total</b>	<b>2,721</b>	<b>1,955</b>
<b>By Product - Foreign Currency</b>		
Overdrafts		
Term Loans	1,973	1,251
Guarantees		
Bonds		
Other Loans (Demand /Staff/Bills/NPA)	19,626	17,469
<b>Sub Total</b>	<b>21,599</b>	<b>18,720</b>
<b>Total</b>	<b>24,320</b>	<b>20,675</b>
<b>Product-wise commitments and contingencies</b>		
<b>By Product - Domestic Currency</b>		
Guarantees		
Bonds		
Undrawn credit lines	-	-
Other Commitments		
Letters of Credits		
Bills of Exchange		
Other Contingencies (Specify)		
<b>Sub Total</b>	<b>-</b>	<b>-</b>
<b>By Product - Foreign Currency</b>		
Guarantees		
Bonds		
Undrawn credit lines		
Other Commitments		
Letters of Credits	2,971	1,217
Bills of Exchange	-	-
Other Contingencies (Specify)		
<b>Sub Total</b>	<b>2,971</b>	<b>1,217</b>

<b>Total</b>	<b>2,971</b>	<b>1,217</b>
<b>Stage-wise impairment on loans &amp; advances, commitments and contingencies</b>		
<b>Gross loans &amp; advances, commitments and contingencies</b>		
Less : Accumulated impairment under stage 1	134	105
Accumulated impairment under stage 2	0	-
Accumulated impairment under stage 3	152	161
<b>Net value of loans &amp; advances, commitments and contingencies</b>	<b>27,005</b>	<b>21,625</b>
<b>Movement of impairment during the period</b>		
<b>Under Stage 1</b>	<b>105</b>	<b>113</b>
Charge/(Write back) to income statement	29	-
Write-off during the year		8
Other movements	-	-
Closing balance as 31.12.2024	<b>134</b>	<b>105</b>
<b>Under Stage 2</b>	-	-
Charge/(Write back) to income statement	-	-
Write-off during the year	-	-
Other movements	-	-
Closing balance as 31.12.2024	<b>0</b>	<b>0</b>
<b>Under Stage 3</b>	<b>161</b>	<b>127</b>
Charge/(Write back) to income statement	(9)	34
Write-off during the year	-	-
Other movements	-	-
Closing balance 31.12.2024	<b>152</b>	<b>161</b>
<b>Total impairment</b>	<b>286</b>	<b>266</b>

**INDIAN OVERSEAS BANK**  
**ANALYSIS OF FINANCIAL DEPOSITS**  
**AS AT 31.12.2024**

In Rupees Millions	Bank	
	Current Period as at 31.12.2024	Previous Period as at 31.03.2024
<b>By Product - Domestic Currency</b>		
Demand Deposits (Current Accounts)	565	311
Savings Deposits	116	112
Fixed Deposits	1,182	727
Other (Dormant/Margin/Vostro)	13	28
<b>Sub Total</b>	<b>1,876</b>	<b>1,178</b>
<b>By Product - Foreign Currency</b>		
Demand Deposits (Current Accounts)	1,233	424
Savings Deposits	1,309	798
Fixed Deposits	6,788	7,438
Other (Dormant/Margin/Vostro)	4	5
<b>Sub Total</b>	<b>9,334</b>	<b>8,665</b>
<b>Total</b>	<b>11,210</b>	<b>9,843</b>