



INDIAN OVERSEAS BANK
CENTRAL OFFICE
CHENNAI

PRESS RELEASE

09.08.2016

FINANCIAL PERFORMANCE HIGHLIGHTS AS ON 30TH JUNE 2016

(1) TOTAL BUSINESS: Total business stood at Rs.3,84,040 crore as on 30th June 2016

(2) DEPOSITS: Total deposits stood at Rs.2,18,484 crore as on 30th June 2016 as against Rs.2,32,064 crore as on 30th June 2015. The reduction of deposits on account of reduction of high cost Deposits.

(3) ADVANCES: Gross Advances stood at Rs.1,65,556 crore as on 30th June 2016 as against Rs 1,74,963 crore as on 30th June 2015. As the Bank was in consolidation mode, credit growth was contained consciously, in the backdrop of low credit off-take.

(4) OPERATING PROFIT: Operating Profit for the quarter ended 30th June 2016 was Rs. 690.55 crore as against Rs.556.31 crore in June 2015 thereby registering a growth of 24.13%

(5) NET PROFIT: Net loss for the quarter ended 30.06.2016 stood at Rs.1450.50 crore on account of higher provisions.

(6) TOTAL INCOME: Total income for the quarter ended 30.06.2016 stood at Rs. 5868.44 crore

(7) INTEREST INCOME: Interest income stood at Rs. 5215.54 crore for the quarter ended 30th June 2016.

(8) NON INTEREST INCOME: Non-interest income was Rs.652.90 crore for the quarter ended 30th June 2016 as against Rs.534.84 crore as on 30th June 2015.

(9) NPA MANAGEMENT: Gross NPA as at 30th June 2016 was at Rs. 33,913.15 crore with Gross NPA ratio of 20.48%

Net NPA stood at Rs.21321.24 crore with Net NPA ratio 13.97%. as on 30.06.2016

(10) PROVISION COVERAGE RATIO stood at 47.61% as of 30.06.2016





(11). CAPITAL ADEQUACY RATIO (CRAR):

	Basel III	Position after GOI Capital infusion of Rs. 1551 crore
CET I	6.78%	7.69%
Tier I	7.39%	8.30%
Tier II	2.08%	2.07%
Total	9.47%	10.37%

During the quarter ended 30th June 2016 the Bank has raised capital of Rs 261.94 crore by issue of 9.17 crore equity shares by way of Qualified Institutions Placements (including share premium).

GOI has advised their decision to allocate funds to the tune of Rs.3101 crore in our Bank by way of preferential allotment of equity in favour of GOI, 50% of the above indicated amount, Rs.1551 crore is marked for immediate infusion. With the GOI infusion, our CRAR position will be above the Regulatory minimum of 9.625%

12. KEY FINANCIAL RATIOS:

12.1. Net Interest Margin: For the quarter ended 30.06.2016: 1.87%

12.2. Credit Deposit Ratio: Stood at 75.77% as on 30.06.2016

12.3. CASA ratio: The ratio improved to 30.17% as on 30.06.2016 as against 29.10% as on 31.03.2016.

12.4. Cost to income ratio stood at 63.62% as on 30.06.2016.

13. IT INITIATIVES: Bank has completed Technology Upgrade and IT Transformation to new outsourced CBS (Finacle), to improve the operational efficiency and customer service. We have also installed Self Pass Book Printers and Bulk Note acceptors besides hosting lot of other services through alternate delivery channels.

