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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P. B. No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/ 231 /2020-21

15.02.2021

The Senior General Manager
Dept. of Corporate Services
BSE Limited
Floor 1, P J Towers, Dalal Street
Mumbai – 400 001

The Vice President
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir,

Assignment of Ratings by Acuite Ratings & Research

Credit Rating Agency, M/s. Acuite Ratings & Research, has assigned its rating of '**ACUITE AA-/Stable**' for the proposed issue of Rs. 500 crore Basel III Tier II Bonds.

The rating is driven by ownership and demonstrated capital support from the Government and Improving base of low cost deposit.

Please take the above information on record, pursuant to Regulation 30 and 84 of the SEBI (LODR) Regulations, 2015.

Yours faithfully,

S Nandakumaran
Deputy General Manager &
Company Secretary

