



Ref No. IRC/29/2025-26

02.05.2025

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001	The Vice President, National Stock Exchange Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Dear Sir/ Madam,

Outcome of Board Meeting- Approval of Audited Financial Results (Standalone & Consolidated) of the Bank for the Quarter and Financial Year ended on March 31, 2025

In terms of Regulation 30, 33 and 52 and other applicable regulations of the SEBI (LODR) Regulations, 2015, we hereby inform that the Board of Directors of the Bank in its meeting held on **May 2, 2025 (Friday)**, at Chennai inter alia:

1. Approved the Audited Financial Results (Standalone & Consolidated) of the Bank for the Quarter and Financial Year ended March 31, 2025.
2. Approved to raise equity capital to a maximum extent of Rs.4000 crores, including Share Premium (if any), by way of Follow-on Public Offer / Rights Issue / Qualified Institutional Placement / ESPS/ Preferential Issue or any other mode or combination thereof, in one or more tranches during FY 2025-26, subject to obtaining the approval of shareholders through Annual General Meeting (AGM)/Extraordinary General Meeting (EGM) and other necessary statutory/regulatory approvals.
3. Approved to raise Tier II capital by issue of BASEL III Compliant Tier II Bonds up to a maximum extent of Rs.1000 crore depending upon the requirement, with or without green shoe option, in one or more tranches during FY 2025-26 by private placement or by way of public issue either domestically or overseas.

Further, we enclose the following:

1. Audited Financial Results (Standalone & Consolidated) of the Bank for the Quarter and Financial Year ended March 31, 2025, along with Segment Results, Cash Flow Statement, Statement of Assets and Liabilities and Audit Report of the Statutory Central Auditors of the Bank.
2. Declaration Regarding Audit Report with Unmodified opinion.
3. Security Cover Certificate as on 31.03.2025 for unsecured listed debt securities of the Bank. (Reg. 54 of SEBI LODR Regulations, 2015)

इण्डियन ओवरसीज़ बैंक,
निवेशक संबंध कक्ष, केन्द्रीय कार्यालय,
763 अण्णा सालै, चेन्नै 600 002

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1800 425 4445
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4. Statement of Deviation/Variation in utilization of the funds raised for the Quarter ended 31.03.2025. (Reg. 32 (1) and Reg. 52(7)/(7A) of SEBI LODR Regulations, 2015)

The Meeting of the Board of Directors commenced at 12.00 noon and concluded at 13.45 p.m.

The Financial Results will be made available on the Bank's Website under the following link:
https://www.iob.in/Financial_perf.

Please take the above information on record and arrange for dissemination.

Yours faithfully,

RAM
MOHAN K

Digitally signed by
RAM MOHAN K
Date: 2025.05.02
13:47:01 +05'30'

(Ram Mohan K)
Compliance Officer





इण्डियन ओवरसीज़ बैंक **INDIAN OVERSEAS BANK**
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600 002

Audited Standalone Financial Results for the Quarter and Year ended 31st March 2025

(₹ in Lakhs)

STANDALONE						
S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	7,63,359	7,11,172	6,62,889	28,13,101	24,04,973
	(a) Interest/discount on advances/bills	5,25,781	5,03,906	4,75,993	20,18,213	17,57,561
	(b) Income on Investments	1,81,603	1,80,839	1,53,946	7,03,788	5,94,577
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	4,238	4,651	2,989	17,588	22,874
	(d) Others	51,737	21,776	29,961	73,512	29,961
2	Other Income	1,58,110	1,29,753	2,47,737	5,54,507	5,65,626
3	TOTAL INCOME (1+ 2)	9,21,469	8,40,925	9,10,626	33,67,608	29,70,599
4	Interest Expended	4,51,064	4,32,278	3,86,581	17,24,080	14,22,032
5	Operating Expenses (i) + (ii)	2,08,613	1,82,046	3,27,934	7,74,727	8,72,191
	(i) Employees Cost	1,13,199	1,06,905	2,51,701	4,66,640	6,13,989
	(ii) Other Operating expenses	95,414	75,141	76,233	3,08,087	2,58,202
6	TOTAL EXPENDITURE (4+5) (excluding Provisions & Contingencies)	6,59,677	6,14,324	7,14,515	24,98,807	22,94,223
7	OPERATING PROFIT before Provisions & Contingencies (3-6)	2,61,792	2,26,601	1,96,111	8,68,801	6,76,376
8	Provisions (other than tax) and Contingencies	1,06,346	1,02,864	76,766	4,17,629	3,35,123
	of which Provisions for Non-Performing Assets	19,977	39,980	40,932	83,402	2,70,649
9	Exceptional Items	0	0	0	0	0
10	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8-9)	1,55,446	1,23,737	1,19,345	4,51,172	3,41,253
11	Tax Expenses	50,339	36,371	38,535	1,17,701	75,692
12	Net Profit (+) / Loss(-) from Ordinary Activities after Tax (10-11)	1,05,107	87,366	80,810	3,33,471	2,65,561
13	Extraordinary items (Net of Tax Expenses)	0	0	0	0	0
14	Net Profit (+) / Loss (-) for the period (12-13)	1,05,107	87,366	80,810	3,33,471	2,65,561
15	Paid up Equity Share Capital (Face Value of each share - ₹10/-)	19,25,659	18,90,241	18,90,241	19,25,659	18,90,241
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	9,48,999	6,31,725	6,31,725	9,48,999	6,31,725
17	Analytical Ratios					
	(i) Percentage of shares held by Govt. of India	94.61	96.38	96.38	94.61	96.38
	(ii) Capital Adequacy Ratio (%) (Basel III)	19.74	16.97	17.28	19.74	17.28
	(a) CET 1 Ratio	17.13	14.33	14.47	17.13	14.47
	(b) Additional Tier 1 Ratio	0	0	0	0	0
	(iii) Earning Per Share (EPS) - in ₹					
	a) Basic and Diluted EPS before Extraordinary items (Net of Tax Expenses) for the period, for the year to date and for the previous year (not annualized) (₹)	0.56	0.46	0.43	1.76	1.40
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (₹)	0.56	0.46	0.43	1.76	1.40
	(iv) NPA Ratios					
	a) Gross NPA	5,34,772	6,07,051	6,79,443	5,34,772	6,79,443
	b) Net NPA	91,186	97,591	1,21,686	91,186	1,21,686
	c) % of Gross NPA	2.14	2.55	3.10	2.14	3.10
	d) % of Net NPA	0.37	0.42	0.57	0.37	0.57
	(v) Return on Assets (Annualised) (%)	1.12	0.93	0.94	0.92	0.81
	(vi) Net Worth	22,89,829	20,15,473	18,06,918	22,89,829	18,06,918
	(vii) Outstanding Redeemable Preference Share	Not Applicable				
	(viii) Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable				
	(ix) Debt Equity Ratio	1.84	1.81	1.75	1.66	1.46
	(x) Total Debts to Total Assets	0.88	0.88	0.89	0.88	0.89
	(xi) Operating Margin (%) (Operating Profit/Total Income)	28.41	26.95	21.54	25.80	22.77
	(xii) Net Profit Margin (%) (Net Profit after Tax/Total Income)	11.41	10.39	8.87	9.90	8.94

DHANARAJ T
EXECUTIVE DIRECTOR

JOYDEEP DUTTA ROY
EXECUTIVE DIRECTOR

AJAY KUMAR SRIVASTAVA
MANAGING DIRECTOR & CEO

SRINIVASAN SRIDHAR
NON-EXECUTIVE CHAIRMAN

Place: Chennai
Date : 02.05.2025





इण्डियन ओवरसीज़ बैंक **INDIAN OVERSEAS BANK**

CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600 002

Audited Consolidated Financial Results for the Quarter and Year ended 31st March 2025

(₹ in Lakhs)

CONSOLIDATED						
S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	7,63,481	7,11,588	6,63,350	28,14,364	24,06,567
	(a) Interest/discount on advances/bills	5,25,781	5,03,932	4,76,019	20,18,279	17,57,671
	(b) Income on Investments	1,81,638	1,80,997	1,54,108	7,04,241	5,95,170
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	4,325	4,883	3,262	18,331	23,765
	(d) Others	51,737	21,776	29,961	73,513	29,961
2	Other Income	1,62,279	1,29,946	2,47,917	5,60,667	5,66,530
3	TOTAL INCOME (1+2)	9,25,760	8,41,534	9,11,267	33,75,031	29,73,097
4	Interest Expended	4,51,042	4,32,394	3,86,777	17,24,448	14,22,650
5	Operating Expenses (i) + (ii)	2,08,762	1,82,378	3,28,138	7,75,626	8,73,053
	(i) Employees Cost	1,13,209	1,07,022	2,51,787	4,66,917	6,14,328
	(ii) Other Operating expenses	95,553	75,356	76,351	3,08,709	2,58,725
6	TOTAL EXPENDITURE (4+5) (excluding Provisions & Contingencies)	6,59,804	6,14,772	7,14,915	25,00,074	22,95,703
7	OPERATING PROFIT before Provisions & Contingencies (3-6)	2,65,956	2,26,762	1,96,352	8,74,957	6,77,394
8	Provisions (other than tax) and Contingencies	1,06,422	1,02,864	76,756	4,17,705	3,35,120
	of which Provisions for Non-Performing Assets	20,055	39,980	40,929	83,478	2,70,650
9	Exceptional Items	0	0	0	0	0
10	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8-9)	1,59,534	1,23,898	1,19,596	4,57,252	3,42,274
11	Tax expenses	50,340	36,371	38,554	1,17,701	75,708
12	Net Profit (+) / Loss(-) from Ordinary Activities after tax (10-11)	1,09,194	87,527	81,042	3,39,551	2,66,566
13	Extraordinary items (Net of Tax Expenses)	0	0	0	0	0
14	Net Profit (+) / Loss (-) for the period (12-13)	1,09,194	87,527	81,042	3,39,551	2,66,566
15	Paid up Equity Share Capital (Face Value of each share - ₹10/-)	19,25,659	18,90,241	18,90,241	19,25,659	18,90,241
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	9,15,860	5,93,064	5,93,064	9,15,860	5,93,064
17	Analytical Ratios					
	(i) Percentage of shares held by Govt. of India	94.61	96.38	96.38	94.61	96.38
	(ii) Capital Adequacy Ratio (%) (Basel III)					
	(a) CET 1 Ratio					
	(b) Additional Tier 1 Ratio					
	(iii) Earning Per Share (EPS) - in ₹					
	a) Basic and Diluted EPS before Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized) (₹)	0.58	0.46	0.43	1.79	1.41
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (₹)	0.58	0.46	0.43	1.79	1.41
	(iv) NPA Ratios					
	a) Gross NPA					
	b) Net NPA					
	c) % of Gross NPA					
	d) % of Net NPA					
	(v) Return on Assets (Annualised) (%)					
	(vi) Net Worth					
	(vii) Outstanding Redeemable Preference Share					
	(viii) Capital Redemption Reserve / Debenture Redemption Reserve					
	(ix) Debt Equity Ratio					
	(x) Total Debts to Total Assets					
	(xi) Operating Margin (%) (Operating Profit/Total Income)	28.73	26.95	21.55	25.92	22.78
	(xii) Net Profit Margin (%) (Net Profit after Tax/Total Income)	11.80	10.40	8.89	10.06	8.97

Note: Other Income includes profits from the Associates.

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NON-EXECUTIVE CHAIRMAN

Place: Chennai
Date : 02.05.2025





इण्डियन ओवरसीज़ बैंक **INDIAN OVERSEAS BANK**
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600 002

Audited Financial Results for the Quarter and Year ended 31st March 2025

(₹ in Lakhs)

SUMMARISED BALANCE SHEET

	STANDALONE			CONSOLIDATED		
	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)
Capital & Liabilities						
Capital	19,25,659	18,90,241	18,90,241	19,25,659	18,90,241	18,90,241
Reserves and Surplus	13,28,433	10,35,835	9,03,989	12,97,676	10,02,242	8,65,904
Minority Interest	0	0	0	0	0	0
Deposits	3,11,93,882	3,05,12,130	2,85,90,538	3,11,93,882	3,05,12,144	2,86,12,148
Borrowings	42,22,766	43,09,667	30,38,717	42,22,766	43,09,667	30,38,717
Other Liabilities & Provisions	8,30,754	8,93,624	7,79,877	8,30,813	8,93,749	7,79,922
Total	3,95,01,494	3,86,41,497	3,52,03,362	3,94,70,796	3,86,08,043	3,51,86,932
Assets						
Cash & Balances with Reserve Bank of India	18,11,555	16,70,574	16,90,457	18,11,587	16,70,579	16,90,554
Balances with Banks & Money at call and Short Notice	2,95,472	6,80,420	1,64,985	3,10,376	6,95,031	1,90,936
Investments	1,11,04,484	1,09,10,323	99,63,208	1,10,58,797	1,08,61,049	99,19,392
Advances	2,45,55,517	2,32,50,683	2,13,31,881	2,45,55,517	2,32,51,673	2,13,33,013
Fixed Assets	4,65,482	3,70,481	3,73,975	4,65,482	3,70,489	3,74,019
Other Assets	12,68,984	17,59,016	16,78,856	12,69,037	17,59,222	16,79,018
Total	3,95,01,494	3,86,41,497	3,52,03,362	3,94,70,796	3,86,08,043	3,51,86,932


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NON-EXECUTIVE CHAIRMAN

Place: Chennai
Date : 02.05.2025





इण्डियन ओवरसीज़ बैंक **INDIAN OVERSEAS BANK**
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600 002
Standalone Cashflow Statement for the Year ended 31st March 2025

(₹ in Lakhs)

Particulars	Year ended	
	31.03.2025	31.03.2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss)	33 34 71	26 55 62
Provision for taxes	11 77 01	7 56 92
Net Profit / (Loss) before Income Tax	45 11 72	34 12 54
Adjustments for :		
Amortisation of HTM Investments	82 20	45 28
Loss on Revaluation of Investments		(7 49 92)
Depreciation on Fixed Assets	3 94 46	3 35 85
(Profit) / Loss on Sale of Assets	(1 80)	(2 21)
Provision for NPAs	8 24 59	27 15 62
Provision for Standard Assets	35 85 28	(1 12 22)
Depreciation on Investments (net of Provision for NPI)	(24 54)	6 37 01
Depreciation Provision due to Fluctuation	(69 44)	
Provision for Other Items	(1 97 20)	1 27 33
Interest on Tier II Bonds	1 92 46	2 27 68
	47 86 01	32 24 42
Adjustments for :		
Increase / (Decrease) in Deposits	2 60 33 45	2 50 22 09
Increase / (Decrease) in Borrowings	1 18 40 50	98 83 39
Increase / (Decrease) in Other Liabilities & Provisions	(24 66 85)	19 45 85
(Increase) / Decrease in Investments	(114 70 41)	(53 94 04)
(Increase) / Decrease in Advances	(330 60 95)	(379 81 85)
(Increase) / Decrease in Other Assets	8 31 65	(6 94 82)
	(82 92 62)	(72 19 38)
Direct Taxes (Net)	19 58 09	(5 83 00)
NET CASH FLOW GENERATED FROM /(USED IN) OPERATING ACTIVITIES (A)	29 63 19	(11 65 42)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale / disposal of Fixed Assets	49 66	5 97
Purchase of Fixed Assets	(6 14 96)	(3 65 26)
NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES (B)	(5 65 30)	(3 59 29)
CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of Tier I & Tier II Bonds / Other Borrowings/Increase in Capital	14 32 78	(3 00 00)
Issue of Basel III Tier II Bonds		-
Changes in Reserve/Revaluation Reverse	(9 87 51)	
Interest Paid on IOB Bonds	(3 27 31)	(2 27 69)
NET CASH GENERATED FROM/(USED IN) FROM FINANCING ACTIVITIES (C)	11795	(5 27 69)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A) +(B) + (C)	251585	(20 52 40)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
Cash & Balances with RBI	1 69 04 56	1 71 48 09
Balances with Banks & Money at Call	16 49 86	34 58 72
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
Cash & Balances with RBI	1 81 15 55	1 69 04 56
Balances with Banks & Money at Call	29 54 72	16 49 85
NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS	25 15 85	(20 52 40)

Notes:

1. This statement has been prepared in accordance with Indirect Method.
2. The Previous year figures have been regrouped where ever necessary to conform with the current year presentation as per regulatory requirements.

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MANAGING DIRECTOR & CEO

SRINIVASAN SRIDHAR
NON-EXECUTIVE CHAIRMAN

Place: Chennai
Date : 02.05.2025





इण्डियन ओवरसीज़ बैंक **INDIAN OVERSEAS BANK**
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600 002

Consolidated Cashflow Statement for the Year ended 31st March 2025

(₹ in Lakhs)

	Year ended	
	31.03.2025	31.03.2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss)	33 95 50	26 65 66
Provision for taxes	11 77 01	7 57 08
Net Profit / (Loss) before Income Tax	45 72 51	34 22 74
Adjustments for :		
Amortisation of HTM Investments	82 20	45 28
Loss on Revaluation of Investments		(7 49 92)
Depreciation on Fixed Assets	3 94 46	3 36 37
(Profit) / Loss on Sale of Assets	(1 80)	(2 21)
Provision for NPAs	8 25 34	27 15 67
Provision for Standard Assets	35 85 28	(1 12 22)
Depreciation on Investments (net of Provision for NPI)	(24 54)	6 37 01
Depreciation Provision due to Fluctuation	(69 19)	
Provision for Other Items	(1 97 20)	1 27 24
Interest on Tier II Bonds	1 92 46	2 27 69
	47 87 01	32 24 90
Adjustments for :		
Increase / (Decrease) in Deposits	2 58 17 34	2 51 47 89
Increase / (Decrease) in Borrowings	1 18 40 50	98 83 39
Increase / (Decrease) in Other Liabilities & Provisions	(24 66 71)	17 22 35
(Increase) / Decrease in Investments	(114 51 71)	(54 83 76)
(Increase) / Decrease in Advances	(330 50 25)	(379 78 12)
(Increase) / Decrease in Other Assets	8 32 78	(4 75 34)
	(84 78 05)	(71 83 59)
Direct Taxes (Net)	19 58 06	(5 83 00)
NET CASH FLOW GENERATED FROM /(USED IN) OPERATING ACTIVITIES (A)	28 39 54	(11 18 95)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale / disposal of Fixed Assets	24 36	5 97
Purchase of Fixed Assets	(6 03 27)	(3 65 26)
NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES (B)	(5 78 92)	(3 59 29)
CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of Tier I & Tier II Bonds / Other Borrowings/Increase in Capital	14 32 78	(3 00 00)
Issue of Basel III Tier II Bonds		
Changes in Reserve/Revaluation Reverse	(9 61 36)	
Interest Paid on IOB Bonds	(3 27 31)	(2 27 69)
NET CASH GENERATED FROM/(USED IN) FROM FINANCING ACTIVITIES (C)	1 44 10	(5 27 69)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A) +(B) + (C)	24 04 73	(20 05 93)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
Cash & Balances with RBI	1 69 05 54	1 71 50 18
Balances with Banks & Money at Call	19 09 36	36 70 65
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
Cash & Balances with RBI	1 81 15 87	1 69 05 54
Balances with Banks & Money at Call	31 03 76	19 09 36
NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS	24 04 73	(20 05 93)

Notes:

1. This statement has been prepared in accordance with Indirect Method.

2. The Previous year figures have been regrouped where ever necessary to conform with the current year presentation as per regulatory requirements.

DHANARAJ T
EXECUTIVE DIRECTOR

JOYDEEP DUTTA ROY
EXECUTIVE DIRECTOR

Place: Chennai
Date : 02.05.2025

AJAY KUMAR SRIVASTAVA
MANAGING DIRECTOR & CEO

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NON-EXECUTIVE CHAIRMAN





इण्डियन ओवरसीज़ बैंक **INDIAN OVERSEAS BANK**
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600 002

Audited Standalone Segment Results for the Quarter and Year ended 31st March 2025

Particulars	(₹ in Lakhs)				
	Quarter ended 31.03.2025 (Audited)	Quarter ended 31.12.2024 (Unaudited)	Quarter ended 31.03.2024 (Audited)	Year ended 31.03.2025 (Audited)	Year ended 31.03.2024 (Audited)
1) Segment Revenue					
a) Treasury Operations	2 24 699	1 90 507	2 47 999	7 91 788	7 25 248
b) Corporate / Wholesale Banking	2 45 467	2 39 028	2 61 854	10 06 682	9 63 017
c) Retail Banking	3 88 945	3 65 960	3 50 886	14 31 387	11 83 891
*1.) Digital Banking	10	6	4	22	7
2.) Other Retail Banking	3 88 935	3 65 954	3 50 882	14 31 365	11 83 884
d) Other Banking Operations	10 537	23 606	19 842	64 060	68 260
e) Unallocated	51 822	21 824	30 045	73 692	30 182
Total	9 21 469	8 40 925	9 10 626	33 67 608	29 70 598
Less: Inter segment Revenue	0	0	0	0	0
Income from Operations	9 21 469	8 40 925	9 10 626	33 67 608	29 70 598
2) Segment Results after Provisions & Before Tax					
a) Treasury Operations	39 805	7 974	46 087	76 350	54 689
b) Corporate / Wholesale Banking	39 864	42 123	(305)	1 75 159	1 36 430
c) Retail Banking	1 27 951	1 38 855	1 09 749	5 09 914	4 12 477
*1.) Digital Banking	(67)	(53)	(62)	(164)	(161)
2.) Other Retail Banking	1 28 018	1 38 908	1 09 811	5 10 078	4 12 638
d) Other Banking Operations	2 366	15 850	10 548	33 755	42 646
e) Unallocated	51 806	21 799	30 031	73 623	30 135
Operating Profit	2 61 792	2 26 601	1 96 110	8 68 801	6 76 377
Less: Provisions and Contingencies other than Taxes	1 06 346	1 02 864	76 766	4 17 629	3 35 123
Profit before Tax	1 55 446	1 23 737	1 19 345	4 51 172	3 41 254
Less: Provisions for Taxation	50 340	36 371	38 535	1 17 701	75 692
Profit after Tax	1 05 106	87 366	80 810	3 33 471	2 65 563
3) Segment Assets					
a) Treasury Operations	1 20 03 133	1 19 03 123	1 07 50 641	1 20 03 133	1 07 50 641
b) Corporate / Wholesale Banking	1 12 91 776	1 07 58 532	1 14 37 156	1 12 91 776	1 14 37 156
c) Retail Banking	1 55 80 921	1 49 35 217	1 19 31 638	1 55 80 921	1 19 31 638
*1.) Digital Banking	105	116	51	105	51
2.) Other Retail Banking	1 55 80 816	1 49 35 102	1 19 31 587	1 55 80 816	1 19 31 587
d) Other Banking Operations	7 423	14 751	8 546	7 423	8 546
e) Unallocated	6 18 241	10 29 874	10 75 381	6 18 241	10 75 381
Total	395 01 494	386 41 497	352 03 362	395 01 494	352 03 362
4) Segment Liabilities					
a) Treasury Operations	1 06 52 426	1 09 50 654	97 72 341	1 06 52 426	97 72 341
b) Corporate / Wholesale Banking	1 07 12 851	1 03 27 814	1 10 44 119	1 07 12 851	1 10 44 119
c) Retail Banking	1 48 22 048	1 43 76 661	1 15 59 436	1 48 22 048	1 15 59 436
*1.) Digital Banking	105	116	51	105	51
2.) Other Retail Banking	1 48 21 943	1 43 76 545	1 15 59 385	1 48 21 943	1 15 59 385
d) Other Banking Operations	53 034	31 804	27 264	53 034	27 264
e) Unallocated	7 043	28 487	5 972	7 043	5 972
Total	362 47 402	357 15 420	324 09 132	362 47 402	324 09 132
5) Capital Employed : Segment Assets-Segment Liabilities					
a) Treasury Operations	13 50 707	9 52 469	9 78 301	13 50 707	9 78 301
b) Corporate / Wholesale Banking	5 78 925	4 30 718	3 93 037	5 78 925	3 93 037
c) Retail Banking	7 58 873	5 58 556	3 72 202	7 58 873	3 72 202
*1.) Digital Banking	-	(0)	-	-	-
2.) Other Retail Banking	7 58 873	5 58 557	3 72 202	7 58 873	3 72 202
d) Other Banking Operations	(45,611)	(17,053)	(18,719)	(45,611)	(18,719)
e) Unallocated	6 11 198	10 01 386	10 69 409	6 11 198	10 69 409
Total	32 54 091	29 26 077	27 94 230	32 54 091	27 94 230
GEOGRAPHICAL SEGMENTS	Quarter ended		Year ended		
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
1)Revenue					
a) Domestic	8 94 243	8 14 815	8 87 576	32 57 813	28 85 080
b) International	27 225	26 110	23 050	1 09 794	85 519
Total	9 21 469	8 40 925	9 10 626	33 67 608	29 70 599
2)Assets					
a) Domestic	375 13 905	367 69 243	338 33 237	375 13 905	338 33 237
b) International	19 87 590	18 72 253	13 70 125	19 87 590	13 70 125
Total	395 01 494	386 41 497	352 03 362	395 01 494	352 03 362

Notes on Segment Reporting

- Segment expenses and liabilities have been apportioned on the basis of average segment assets, wherever direct allocation is not possible.
- Figures of the previous years/Current year/quarters have been regrouped / reclassified / rearranged wherever considered necessary to correspond with the current year /quarters classification / presentation.
- In compliance with RBI Circular DOR.AUT.REC. 12/22/01.001/2022-23 dated April 7, 2022, on establishment of Digital Banking Units (DBUs) and reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment under Accounting Standard - 17 "Segment Reporting", bank has reported Digital Banking Segment as a sub-segment of Retail Banking Segment.

DHANARAJ T
EXECUTIVE DIRECTOR

JOYDEEP DUTTA ROY
EXECUTIVE DIRECTOR

AJAY KUMAR SRIVASTAVA
MANAGING DIRECTOR & CEO

SRINIVASAN SRIDHAR
NON-EXECUTIVE CHAIRMAN

Place: Chennai
Date : 02.05.2025





इण्डियन ओवरसीज़ बैंक **INDIAN OVERSEAS BANK**

CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600 002

Audited Consolidated Segment Results for the Quarter and Year ended 31st March 2025

(₹ in Lakhs)

Particulars	Quarter ended 31.03.2025	Quarter ended 31.12.2024	Quarter ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1) Segment Revenue					
a) Treasury Operations	2 28 957	1 91 126	2 48 611	7 99 143	7 27 589
b) Corporate / Wholesale Banking	2 45 499	2 39 018	2 61 883	10 06 748	9 63 131
c) Retail Banking	3 88 945	3 65 960	3 50 886	14 31 387	11 83 891
*1.) Digital Banking	10	6	4	22	7
2.) Other Retail Banking	3 88 935	3 65 954	3 50 882	14 31 365	11 83 884
d) Other Banking Operations	10 537	23 606	19 842	64 060	68 260
e) Unallocated	51 822	21 825	30 045	73 693	30 182
Total	9 25 760	8 41 534	9 11 267	33 75 031	29 73 053
Less: Inter segment Revenue	0	0	0	0	0
Income from Operations	9 25 760	8 41 534	9 11 267	33 75 031	29 73 053
2) Segment Results after Provisions & Before Tax					
a) Treasury Operations	43 954	8 130	46 289	82 477	55 626
b) Corporate / Wholesale Banking	39 879	42 128	(267)	1 75 189	1 36 505
c) Retail Banking	1 27 951	1 38 855	1 09 749	5 09 914	4 12 477
*1.) Digital Banking	(67)	(53)	(62)	(164)	(161)
2.) Other Retail Banking	1 28 018	1 38 908	1 09 811	5 10 078	4 12 638
d) Other Banking Operations	2 366	15 850	10 548	33 755	42 646
e) Unallocated	51 806	21 798	30 031	73 622	30 135
Operating Profit	2 65 956	2 26 762	1 96 351	8 74 957	6 77 390
Less: Provisions and Contingencies other than Taxes	1 06 422	1 02 864	76 756	4 17 705	3 35 119
Profit before Tax	1 59 534	1 23 898	1 19 595	4 57 251	3 42 271
Less: Provisions for Taxation	50 340	36 371	38 554	1 17 701	75 708
Profit after Tax	1 09 195	87 527	81 041	3 39 550	2 66 563
3) Segment Assets					
a) Treasury Operations	119 71 260	118 68 467	107 33 071	119 71 260	107 33 071
b) Corporate / Wholesale Banking	112 92 951	107 59 736	114 38 296	112 92 951	114 38 296
c) Retail Banking	155 80 921	149 35 217	119 31 638	155 80 921	119 31 638
*1.) Digital Banking	105	116	51	105	51
2.) Other Retail Banking	155 80 816	149 35 102	119 31 587	155 80 816	119 31 587
d) Other Banking Operations	7 423	14 751	8 546	7 423	8 546
e) Unallocated	6 18 241	10 29 873	10 75 381	6 18 241	10 75 381
Total	394 70 796	386 08 043	351 86 932	394 70 796	351 86 932
4) Segment Liabilities					
a) Treasury Operations	106 52 486	109 50 794	97 93 996	106 52 486	97 93 996
b) Corporate / Wholesale Banking	107 12 851	103 27 814	110 44 119	107 12 851	110 44 119
c) Retail Banking	148 22 048	143 76 661	115 59 436	148 22 048	115 59 436
*1.) Digital Banking	105	116	51	105	51
2.) Other Retail Banking	148 21 943	143 76 545	115 59 385	148 21 943	115 59 385
d) Other Banking Operations	53 034	31 804	27 264	53 034	27 264
e) Unallocated	7 043	28 487	5 972	7 043	5 972
Total	362 47 462	357 15 560	324 30 787	362 47 462	324 30 787
5) Capital Employed : Segment Assets-Segment Liabilities					
a) Treasury Operations	13 18 774	9 17 673	9 39 075	13 18 774	9 39 075
b) Corporate / Wholesale Banking	5 80 100	4 31 921	3 94 177	5 80 100	3 94 177
c) Retail Banking	7 58 873	5 58 556	3 72 202	7 58 873	3 72 202
*1.) Digital Banking	0	0	0	0	0
2.) Other Retail Banking	7 58 873	5 58 557	3 72 202	7 58 873	3 72 202
d) Other Banking Operations	(45,611)	(17,053)	(18,719)	(45,611)	(18,719)
e) Unallocated	6 11 198	10 01 385	10 69 409	6 11 198	10 69 409
Total	32 23 334	28 92 483	27 56 144	32 23 334	27 56 144

Notes on Segment Reporting

1. Segment expenses and liabilities have been apportioned on the basis of average segment assets, wherever direct allocation is not possible.

2. Figures of the previous years/Current year/quarters have been regrouped / reclassified / rearranged wherever considered necessary to correspond with the current year /quarters classification / presentation.

3. In compliance with RBI Circular DOR.AUT.REC. 12/22/01.001/2022-23 dated April 7, 2022, on establishment of Digital Banking Units (DBUs) and reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment under Accounting Standard - 17 "Segment Reporting", bank has reported Digital Banking Segment as a sub-segment of Retail Banking Segment.


DHANARAJ T
EXECUTIVE DIRECTOR


JOYDEEP DUTTA ROY
EXECUTIVE DIRECTOR

Place: Chennai
Date : 02.05.2025


AJAY KUMAR SRIVASTAVA
MANAGING DIRECTOR & CEO


SRINIVASAN SRIDHAR
NON-EXECUTIVE CHAIRMAN





Indian Overseas Bank
Central Office, 763, Anna Salai, Chennai 600 002

Notes Forming Part of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025

1. The above Standalone and Consolidated Audited Financial results for the quarter and year ended March 31, 2025 have been reviewed and recommended by the Audit Committee of the Board of Indian Overseas Bank (hereinafter referred as "Bank") and approved by the Board of Directors in their respective meeting held on May 02, 2025. The results have been subjected to audit by the Statutory Central Auditors of the Bank as per the requirements of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Regulations").
2. The above financial results for the quarter and year ended March 31, 2025 have been arrived at after considering necessary provisions for loan losses, restructured assets, standard assets, non-performing assets (including COVID-19 related provisions) stressed sector accounts, income tax, deferred tax, depreciation on investments and fixed assets, non performing investments, unhedged foreign currency exposures, employee benefits pertaining to Pension, Gratuity and Leave Encashment on actuarial valuation and other necessary provisions on the basis of prudential norms and directions issued by RBI, judicial pronouncement and accounting standards notified under the Companies (Accounting Standards) Rules, 2021, as amended and applicable laws.
3. The Consolidated Financial Results (CFS) are prepared in accordance with Accounting Standard 21 (AS 21) on "Accounting for Consolidated Financial Results", Accounting Standard 23 (AS 23) on "Accounting for Investment in Associates" and Accounting Standard 27 (AS 27) on "Financial Reporting of Interests in Joint Venture" issued by The Institute of Chartered Accountants of India and the guidelines issued by RBI.
4. In preparation of these financial results, the Bank has applied its significant accounting policies and practices that are consistent with those followed in annual financial results for the previous year ended March 31, 2024, except those pertaining to classification, valuation and operation of Investment Portfolio. With effect from April 01, 2024, the Bank has implemented Master Directions issued by Reserve Bank of India on Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions), 2023 vide RBI/ DOR/ 2023-24/ 104





DOR. MRG. 36/ 21.04.141/ 2023-24 dated September 12, 2023, which has introduced significant changes in the basis of classification and accounting of investments and recognition of fair valuation of gains/losses.

Accordingly, on transition to the framework on April 1, 2024, the net difference of ₹1,41,352.74 Lakhs(debit) between the revised carrying value and the previous carrying value of the investment portfolio (As on 31.03.2025 ₹1,31,557.17 Lakhs) has been adjusted/debited in the General Reserve in accordance with this framework. Also, an amount ₹9,795.57 Lakhs held in Investment Reserve Account (IRA) has been transferred to General Reserve. There was a net gain of ₹39,056.62 Lakhs in AFS Reserve (net of tax) for the financial year which is not available for any distribution in accordance with RBI directions referred above.

Subsequent to the said transition, fair value of performing investments under AFS and Fair value through Profit & Loss(FVTPL) including Held For Trading(HFT) categories during the FY 2024-25 are recognised through AFS Reserves and Profit and Loss Account respectively. Accordingly amounts for the previous periods are not comparable.

5. The Consolidated Financial Results comprise the financial results of Indian Overseas Bank and the following Associate and Joint Venture of the Bank:

S. No	Name of the Company	Type of Investment	Country of Incorporation	% of Holding
1	Odisha Gramya Bank	Associate	India	35%
2	India International Bank (Malaysia) Berhad	Joint Venture	Malaysia	35%

6. The accounts of Joint Venture India International Bank (Malaysia) Berhad, which is combined in the Consolidated Financial results is prepared on a calendar year basis in accordance with the local legal requirements. The accounts incorporated of the Joint venture is for the period January 01, 2024 to December 31, 2024. There are no material changes during the period January 01, 2025 to March 31, 2025 requiring adjustment to the figures reported in the unaudited accounts as received.
7. The Bank has an investment of 35% in the JV, India International Bank (Malaysia) Berhad (IIBMB) with 1,15,50,000 no. of shares of MYR 10 each valuing ₹199,57,52,186 as at March 31, 2025. Upon the shareholders of IIBMB unanimously deciding for voluntary exit of the operation in Malaysia, the Board of the IIBMB sought approval from the Bank Negara Malaysia (BNM) for voluntary winding up. The BNM in letter dated February 09, 2024 has given no objection to the voluntary





winding up operations and subsequently surrender the business licence subject to submission of detailed exit plan. In terms of the said order of BNM, the IIBMB is in the process of winding up. As per the Unaudited financials of IIBMB for the financial year ended December 31, 2024, Loans and Advances and Deposits from the customer has been brought to zero. The impact on the investment, if any, that might arise shall be considered upon final winding up.

8. The Bank is holding 18.06% in Universal Sampo General Insurance Company Ltd. Since the shareholding in the Company is less than 25%, the same has not been considered as Joint Venture for preparation of Consolidated Financial Results as per extant RBI guidelines.
9. a) The consolidated financial results include the interest in JV which has been accounted in proportionate consolidation method as per AS 27 (Financial Reporting of Interest in JV). Accordingly, the share of excess of net asset over the carrying cost of investment of ₹2,834.03 Lakhs in JV representing Foreign Currency Translation Reserve (FCTR) is reported under reserves and surplus, this represents the translation difference.

b) In respect of investment in Associate, which has been accounted under equity method as per AS 23 (Accounting for Investment in Associates), the carrying amount of investment in equity shares of ₹60,690.22 Lakhs is adjusted against IOB's share of net assets of ₹27,551.55 Lakhs and the balance of ₹33,138.66 Lakhs is adjusted against balance in Reserves and Surplus to recognize the decline in the value.
10. The Standalone and Consolidated financial results are prepared in accordance with Regulation 33 and Regulation 52 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
11. In accordance with SEBI regulations, for the purpose of consolidated Financial Results for quarter ended March 31, 2025, minimum eighty percent (80%) of each of consolidated revenue, assets and profits have been subjected to audit.
12. In compliance with RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 7, 2022 on establishment of Digital Banking Units (DBUs) and reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment under Accounting Standard - 17 "Segment Reporting", bank has reported Digital Banking Segment as a sub-segment of Retail Banking Segment.





13. In line with RBI Circular DOR.CAP.REC.2/21.06.201/2025-26 dated April 01, 2025 on 'Basel III Capital Adequacy' read together with the RBI Circular DBR. No. BP. BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', the Banks are required to make consolidated Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III capital requirements. The said disclosures are made available on the following link <https://iob.in/Basel-iii-disclosures>. These disclosures are not subjected to audit by the Statutory Central Auditors of the Bank.
14. Based on the available financial results and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular Ref no. RBI/ 2022-23/ 131 DOR. MRG. REC.76 /00-00-007/2022-23 dated October 11,2022 and holds provision of ₹1,712 Lakhs as on March 31, 2025.
15. The Bank has evaluated the options available under Section 115BAA of Income Tax Act, 1961 and opted to continue to recognize the taxes on income for the quarter and year ended on March 31, 2025 under the old regime of the Income Tax Act, 1961.
16. The Bank has a carried balance of Net Deferred Tax Assets up to March 31,2025 aggregating to ₹3,86,398.33 Lakhs which was recognized in earlier periods. Bank has reversed Deferred Tax Asset amounting to ₹50,000 Lakhs and ₹1,16,000 Lakhs for the quarter and year ended March 31, 2025, respectively.
17. In respect of various Direct Tax and Indirect Tax litigation pending before appellate authorities, taking into consideration certain judicial rulings and expert advice, Bank is of the view that there is a fair chance of succeeding in the appeals filed with the appellate authorities and accordingly no provision has been made in respect of disputed income tax liability of ₹4,06,192.65 Lakhs, Service Tax aggregating to ₹25,624.19 Lakhs and Goods and Service Tax aggregating to ₹1,61,529.71 Lakhs which are disclosed as contingent liability. During the current financial year 2024-25, Bank has received a total Income Tax refund of ₹4,40,251.21 Lakhs.
18. As per RBI circular No DBR.No.BP.15199/21.04.048/2016-17 dated June 23, 2017 and DBR.No.BP.1906/21.04.048/2017-18 dated August 28, 2017, for the accounts covered under the provisions of IBC (Insolvency and Bankruptcy Code), the Bank is holding a total provision of ₹15,05,258.83 Lakhs (99.45% of total outstanding of IBC admitted accounts of ₹15,13,564.72 Lakhs) as on March 31, 2025.





19. The position of Investors' Complaints for the year ended March 31, 2025 is as under:

Complaints pending at the beginning	NIL
Complaints received	28
Complaints redressed	28
Complaints pending at the end	NIL

20. Provision Coverage Ratio of the Bank as on March 31, 2025 stood at 97.30%. (96.85% as on March 31, 2024).

21. The Bank hold Covid-19 related provision as contingency provision amounting to ₹1,64,703 Lakhs as on March 31, 2025.

22. Impact of RBI Circular No. RBI/2018-19/203 DBR No. BP.BC.45/21.04.048/2018-19 dated June 07, 2019 on Prudential framework on resolution of stressed assets, where viable resolution plan has not been implemented within 180 days/365days of review period:

(In ₹Lakhs)

Amount of loans impacted by RBI Circular (FB + NFB)	Amount of loans to be classified as NPA	Amount of Loans as on 31.03.2025, out of (b) classified as NPA	Provision Held as on 31.12.2024	Addl. Provision made during quarter ended 31.03.2025	Provision held as on 31.03.2025
(a)	(b)	(c)	(d)	(e)	(f)
2,33,040.93	2,33,040.93	2,33,040.93	1,15,964.00	1,17,076.93	2,33,040.93

23. In accordance with the RBI Cir.No.DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 on "Resolution Framework – 2.0: Resolution of COVID – 19 related stress of individuals and Small Business", the number of borrower accounts where modification was sanctioned and implemented and the aggregate exposure to such borrowers are as under: -

(In ₹Lakhs)

No of Borrowers	Aggregate exposure as on March 31, 2025
13,729	1,35,861.50





24. Details of resolution plan implemented under the RBI Resolution Framework for COVID-19 related stressed assets as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) and May 5, 2021 (Resolution Framework 2.0) as on March 31, 2025 are as under:

(In ₹ Lakhs)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of Previous half year (A) (30.09.2024)	Of (A), aggregate debt that slipped into NPA during the half year (31.03.2025)	Of (A) amount written off during the half year (31.03.2025)	Of (A) amount paid by the borrowers during the half year (31.03.2025)	Exposure to accounts classified as Standard consequent to implementation of resolution plan – position as at the end of this half year (31.03.2025)
Personal Loan*	1,54,258.62	3,109.17	--	62,198.47#	88,950.98
Corporate Persons**	30,440.03	--	--	1,900.30	28,539.73
MSMEs	1,16,962.00	15.37	--	56,998.00	58,427.00
Others	16,910.97	420.25	--	2,642.67	13,848.05
Total	3,18,571.62	3,544.79	--	1,23,739.44	1,89,765.76

*Personal loans represent Retail advances.

**As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

Includes accounts where provision removed due to regular repayment in last 12 months.

25. Details of Priority Sector Lending Certificate (PSLC) purchased and sold are as under:

(In ₹ Lakhs)

Particulars	Units (In Number)	Commission Paid / Earned
PSLC (SF/MF & General) - Purchased		
During Q4	NIL	NIL
Cumulative FY 2024-25	NIL	NIL
PSLC (SF/MF & General) Sold		
During Q4	52,424	28,730.00
Cumulative FY 2024-25	87,886	43,694.00

26. In accordance with the RBI circular No DBR.No.BP.BC.18/21.04.048/2018-19 dated January 01, 2019 DOR.No.BP.BC.34 /21.04.048/2019-20 dated February 11, 2020 & DOR. No. BP.BC/4/21.04.048/2020-21 dated August 06, 2020, on "Restructuring of Advances - Micro, Small and Medium Enterprises (MSME) Sector"





(One Time Restructuring)"the details of MSME restructured accounts as on March 31, 2025 are as under:

(In ₹Lakhs)

Number of Accounts	Aggregate exposure as on March 31, 2025
1,486	10,423

27. Disclosure as per the RBI Master directions ref no RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 "Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021" dated September 24, 2021, the details of loans transferred / acquired during quarter ended March 31, 2025 are given below.

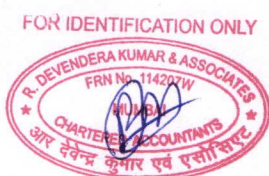
I. Details of loans not in default acquired:

- Co- Lending:

Particulars	Corporate	Agri		Retail	MSME
Mode of Acquisition	Direct Assignment				
		Capri Global Capital	IIFL Finance		
Aggregate Principal outstanding of loans acquired (In ₹Lakhs)	--	52,975.09	97,888.59	--	13,330.00
Weighted Average Residual Maturity (in years)	--	Less than 1 Yr	Less Than 1 Yr	--	0.53
Weighted Average Holding period by originator (in years)	--	NA	NA	--	Nil
Tangible Security Coverage (%)	--	139.22	159.18	--	159.82
Rating wise distribution of loans acquired by value	--	NA	NA	--	Assets are unrated

- Pool Buy-out:

Particulars	Corporate	Agri	Retail	MSME
Mode of Acquisition	Direct Assignment			
Aggregate Principal outstanding of loans acquired (In ₹Lakhs)	--		42,503.05	--
Weighted Average Residual Maturity (in years)			20.69	





Weighted Average Holding period by originator (in years)	1.35
Tangible Security Coverage (%)	133.84%
Rating wise distribution of loans acquired by value	--

- II. Details of loans not in Default transferred: Nil
 III. Details of Stressed Loan transferred during the year 2024-25:

Details of Stress Loans (NPA A/cs) transferred:					
Particular	To ARCs		To Permitted Transferees		To other Transferees
	31.03.2025	31.03.2024	31.03.2025	31.03.2024	
No. of Accounts	7,453	26,429	01	NIL	NIL
Aggregate principal outstanding loans transferred (₹Lakhs)	1,34,695.43	1,84,170.07	3,682.65		
Weighted average residual tenor of the loans transferred	NA*	5 Years	3.8 years		
Net book value of loans transferred (at the time of transfer)	0.00	0.00	0.00		
Aggregate Consideration(₹Lakhs)	50,387.60	66,008.31	2,712.68		
Additional consideration realized in respect of accounts transferred in earlier year.	346.96	0.00	0.00		
*Involves sale under Portfolio basis.					
Details of loans acquired:					
Particular	From SCBs, RRBs, UCBs, SCBs, DCCBs, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)			From ARCs	
Aggregate principal outstanding of loans acquired	NIL				
Aggregate consideration paid					
Weighted average residual tenor of loans acquired					





The Bank has reversed the amount of ₹17,895.89 Lakhs of excess provision to the profit and loss account on account of sale of stressed loans during the year 2024-25.

- IV. The distribution of Security Receipts (SRs) held by the Bank across the various categories of Recovery Ratings assigned to such SRs by the Credit Rating Agencies as on March 31, 2025 is given as under:

(In ₹Lakhs)

Recovery Rating	Book Value (31.03.2025)
RR1+ (More than 150%)	6,810.83
RR1 (100% - 150%)	12,251.28
RR2 (75% - 100%)	0.00
RR3 (50% - 75%)	0.00
RR4 (25% - 50%)	0.00
RR5 (0% - 25%)	0.00
RR6	0.00
SRs – Rating Exempted during planning period	0.00
SRs- Unrated	23,075.04
TOTAL	42,137.15

28. During the quarter and year ended March 31, 2025 the Reserve Bank of India has levied a Nil penalty on the Bank.
29. Other Income includes income (including commission) from non-fund-based banking activities, fees, earning from foreign exchange, profit/loss on sale of assets, profit/loss (including revaluation) from investments, dividends from subsidiaries, recoveries from accounts written off etc.
30. As per RBI guidelines, RBI/DOR/2021-22/ 83DOR. ACC.REC. No.45 / 21.04.018/ 2021-22 dated August 30, 2021 (updated as on April 01, 2025), the following items exceed 1% of the stipulated criteria:

Schedule	Item under the Subhead	Amount (₹ in lakhs)	Amount in Percent
Schedule 5 - Other liabilities and provisions (IV- Others (including provision))	--	--	--
Schedule 11 Other assets (IV- Others)	--	--	--





Schedule 14 Other income (VII Miscellaneous income)	Other Income including Recovery in Write Off	2,94,649.59	8.75
Schedule 16 Operating Expenses (XII Other expenditure)	--	--	--

31. As per RBI Master Direction No DOR.ACC.REC. No.45/21.04.018/2021-22 dated August 30, 2021 (updated as on April 01, 2025) on financial statements – presentation and disclosures, divergence in the asset classification and provisioning, Banks should disclose divergences if either or both of the following conditions are satisfied.

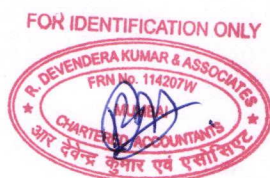
- The additional provisioning for NPAs assessed by RBI exceeds five percent of the reported profit before provisions and contingencies for the reference period and
- The additional Gross NPAs identified by RBI as part of its supervisory process exceed five per cent of the reported incremental gross NPAs for the reference period.

Divergence is within threshold limits in the Bank as specified above. Hence, no disclosure is required on divergence in asset classification and provisioning for NPAs with respect to RBI's supervisory process for the year ended March 31, 2024.

32. During the quarter ended March 31, 2025, the Bank has issued 35,41,77,539 equity shares having Face Value of ₹10 each for cash to Qualified Institutional Buyers(QIB) pursuant to Qualified Institutional Placement(QIP) in accordance with the provisions of Securities & Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended at a premium of ₹30.57 per share aggregating to ₹1,43,689.82 Lakhs. This has resulted in an increase of ₹35,417.75 Lakhs in the issued and paid-up Equity Share Capital and ₹1,07,859.94 Lakhs (Net of share Issue Expenses of ₹412.13 Lakhs) in Share Premium Account.

33. Details of the outstanding Basel III Compliant Tier II Bonds as year ended March 31, 2025 is as under:

(In ₹Lakhs)			
S.No	Particulars	ISIN	Amount
1	Basel III Tier II Bonds Series III	INE565A08035	50,000.00
2	Basel III Tier II Bonds Series IV	INE565A08043	66,500.00
3	Basel III Tier II Bonds Series V	INE565A08050	1,00,000.00
Total			2,16,500.00





34. Pursuant to Notification issued by the Central Government dated April 05, 2025, effective May 01, 2025, Odisha Gramya Bank and Utkal Grameen Bank have been amalgamated into a single Regional Rural Bank to be called as Odisha Grameen Bank in accordance with the scheme of amalgamation so notified.
35. The comparative figures for quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the year ended March 31, 2025 and the published year to date figures up to December 31, 2024 which were subject to limited review.
36. Figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary.

(Dhanaraj T)
Executive Director

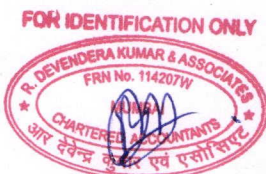
(Joydeep Dutta Roy)
Executive Director

(Ajay Kumar Srivastava)
Managing Director & CEO

(Srinivasan Sridhar)
Non-Executive Chairman

Place: Chennai

Date: May 02, 2025



R. Devendra Kumar & Associates
Chartered Accountants
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Western Express Highway,
Borivali (East), Mumbai - 400 066

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Mumbai - 400 057

Sanjeev Omprakash Garg & Co.
Chartered Accountants
B-141, Gauri Grah Nirman Society,
Dr Govind Narayan Singh Model Town,
Chuna Bhatti, Bhopal, 462016

Independent Auditors' Report on Audited Standalone Financial Results of Indian Overseas Bank for the quarter and year ended March 31, 2025 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Indian Overseas Bank
Chennai

Report on the Audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying statement of Standalone Financial Results of **Indian Overseas Bank**(the "Bank") for the quarter and year ended March 31, 2025 attached herewith (hereinafter referred to as the "Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") except for the disclosures relating to 'Pillar 3 as at March 31, 2025 including Leverage Ratio, Liquidity coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations' as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement (Note no. 13) and have not been audited by us.

The Statement includes returns for the year ended on that date of:

- a) The Central Office and 20 branches audited by us;
- b) 903 domestic branches and 20 other offices audited by the respective Statutory Branch Auditors and
- c) 4 foreign branches audited by the respective Local Auditors.

The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by the Reserve Bank of India ("RBI").



Also incorporated in the financial results are the returns from 2389 Domestic Branches and 57 other offices which have not been subjected to audit. These unaudited branches and other offices account for 20.15 % of advances, 52.93 % of deposits, 26.19% of interest income and 26.78% of interest expenses.

In our opinion and to the best of our information and according to explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 & 52 of the Listing Regulations in this regard except for the disclosures relating to Pillar 3 disclosures as at March 31, 2025 including leverage ratio, liquidity coverage ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Standalone Financial Results and have not been audited by us; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, RBI Guidelines and other accounting principles generally accepted in India, of the net profit and other financial information for the quarter ended as well as for the year ended March 31, 2025.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Standalone Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Emphasis of Matter

3. We invite attention to the following:
 - a) Note No.16 of the Statement regarding carried balance of ₹ 3,86,398.33 lakhs relating to Deferred tax asset, reversal of ₹ 50,000 lakhs and ₹1,16,000 lakhs during the quarter and year ended on March 31,2025 respectively on estimated basis and the management assessment of the realizability of the carried balance of the Deferred tax asset as on March 31,2025.
 - b) Note No. 17 of the Statement relating to non-provision of various disputed Income tax and Indirect tax liabilities for the reasons stated therein.

Our opinion is not modified in respect of these matters.



Board of Director's Responsibility for the Standalone Financial Results

4. The Statement has been compiled from the related Audited Standalone Financial Statements. The Bank's Board of Directors are responsible for the preparation of these Standalone Financial Results that give true and fair view of the financial position, financial performance, cash flows and other financial information of the Bank in accordance with the Accounting Standards issued by ICAI, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the RBI from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Banking Regulations Act, 1949 for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimate that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial Results that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial Results, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

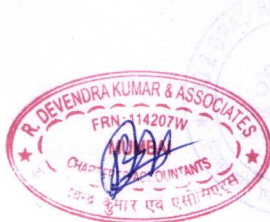
The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

5. Our objectives are to obtain reasonable assurance about whether the standalone financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit



evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial Results, including the disclosures, and whether the standalone financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

6. These standalone Financial Results incorporate the relevant returns of 903 domestic branches, 20 other offices and 04 foreign branches audited by the other auditors specially appointed for this purpose. These branches audited by other auditors cover 47.45% of total advances, 42.59% of total deposits and 22.76% of non-performing assets as at 31st March 2025 and 20.97% of revenue for the quarter ended March 31, 2025 and 45.16 % of revenue for the period from 01.04.2024 to 31.03.2025. The financial statements/financial information of these branches have been audited by the Bank's Statutory Branch Auditors whose reports



have been furnished to us, and in our opinion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the reports of such branch auditors.

7. In conduct of our audit, we have taken note of the unaudited returns in respect of 2389 Domestic Branches and 57 other offices as certified by the respective branch's/ offices management. These unaudited branches cover 20.15% of advances, 52.93% of deposits and 9.17% of non-performing assets as on 31.03.2025 and 62.62% of revenue for the quarter ended on March 31, 2025 and 32.11% of revenue for the period from 01.04.2024 to 31.03.2025.
8. The Standalone Financial statements/results of the Bank for the quarter and year ended March 31, 2024 were audited by the then joint auditors of the bank one of whom is predecessor audit firm who have expressed their unmodified opinion vide their report dated May 9, 2024.
9. Attention is drawn to the fact that the figures for the quarter ended March 31, 2025 as reported in the Statement are the balancing figures in respect of the year ended March 31, 2025 and published year to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter are only reviewed and not subjected to audit.


Our opinion is not modified in respect of above matters.

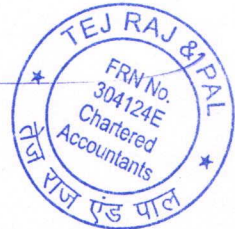
For R. Devendra Kumar & Associates
Chartered Accountants
FRN: 114207W


Piyush Pitroda
Partner
M. No.: 188843
UDIN:25188843BMJGTQ5035



For Tej Raj & Pal
Chartered Accountants
FRN:304124E


P Venugopala Rao
Partner
M. No.: 010905
UDIN:25010905BMOHTR9309



For Laxmi Tripti & Associates
Chartered Accountants
FRN: 009189C


Vivek Mehta
Partner
M. No.:415118
UDIN:25415118BNGAGV9010



For Sanjeev Omprakash Garg & Co.
Chartered Accountants
FRN:008773C


Anoop Mitna
Partner
M. No.:405289
UDIN:25405289BMKTKM3042



Date: May 02, 2025

Place: Chennai

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Independent Auditor's Report on Audited Consolidated Financial Results of Indian Overseas Bank for the quarter and year ended on March 31, 2025 pursuant to the Regulation 33 and 52 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To
The Board of Directors
Indian Overseas Bank
Chennai

Report on the Audit of the Consolidated Financial Results

Opinion

1. We have audited the accompanying statement of consolidated financial results of **Indian Overseas Bank** ("the Parent"/"the Bank"/"the Group"), its Joint Venture and share of the net profit/(loss) after tax of its associate for the quarter and year ended March 31, 2025 (hereinafter referred to as the "Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") except for the disclosures relating to 'Consolidated Pillar 3 disclosure as at March 31, 2025 including leverage ratio, liquidity coverage ratio and Net Stable Funding Ratio under Basel III Capital Regulations' as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement (Note no. 13) and have not been audited by us.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate audited financial statements/financial information of the associate, the aforesaid Statement:

- i. includes the standalone financial results of the following entities:

Parent	:	Indian Overseas Bank
Joint Venture	:	India International Bank (Malaysia), Berhad #
Associate	:	Odisha Gramya Bank (Regional Rural Bank)

Incorporated/located outside India



R. Devendra Kumar & Associates
Chartered Accountants

Tej Raj & Pal
Chartered Accountants

Laxmi Tripti & Associates
Chartered Accountants

Sanjeev Omprakash Garg & Co.
Chartered Accountants

- ii. are presented in accordance with the requirements of Regulation 33 & 52 of the Listing Regulations in this regard except for the disclosures relating to consolidated Pillar 3 disclosure as at March 31, 2025 including leverage ratio, liquidity coverage ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Financial Results and have not been audited by us; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, Reserve Bank of India (RBI) Guidelines and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the quarter and the year ended March 31, 2025.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and joint ventures in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

3. We invite attention to the following:
 - a) Note No.16 of the Statement regarding carried balance of ₹ 3,86,398.33 lakhs relating to Deferred tax asset, reversal of ₹ 50,000 lakhs and ₹1,16,000 lakhs during the quarter and year ended on March 31,2025 respectively on estimated basis and the management assessment of the realizability of the carried balance of the Deferred tax asset as on March 31,2025.
 - b) Note No. 17 of the Statement relating to non-provision of various disputed Income tax and Indirect tax liabilities for the reasons stated therein.

Our opinion is not modified in respect of these matters.



R. Devendra Kumar & Associates
Chartered Accountants

Tej Raj & Pal
Chartered Accountants

Laxmi Tripti & Associates
Chartered Accountants

Sanjeev Omprakash Garg & Co.
Chartered Accountants

Board of Directors' Responsibility for the Consolidated Financial Results

4. The Statement has been compiled from the related consolidated audited financial statements. The Bank's Board of Directors are responsible for the preparation and presentation of these consolidated Financial Results that give a true and fair view of the consolidated net profit and other financial information of the Group including its associate and joint Venture in accordance with the Accounting Standards issued by ICAI, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Listing Regulations. The respective Board of Directors of the Parent and of its associate and joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Banking Regulations Act, 1949 for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Bank, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the Parent and of its associate and joint venture are responsible for assessing the ability of the Group and of its associates and joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Parent and of its associate and joint venture are responsible for overseeing the financial reporting process of the Group and of its associate and joint venture.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

5. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from



fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint Ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated Financial Results, including the disclosures, and whether the consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and joint ventures to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



R. Devendra Kumar & Associates
Chartered Accountants

Tej Raj & Pal
Chartered Accountants

Laxmi Tripti & Associates
Chartered Accountants

Sanjeev Omprakash Garg & Co.
Chartered Accountants

We communicate with those charged with governance of the Bank and such other entities included in the consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

6. The Consolidated financial results include the audited financial results of one Associate whose financial results/financial information reflect Group share of net profit after tax of Rs.4172.00 lakhs and Rs.6068.00 lakhs for the quarter ended March 31, 2025 and for the period from April 1, 2024 to March 31, 2025 respectively, as considered in the consolidated financial results which have been audited by their independent auditor. The independent auditor's report on financial statements/financial results/financial information of the associate has been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of such auditor and the procedures performed by us as stated in Paragraph 5 above.
7. The consolidated Financial Results include the unaudited Financial Results of Joint Venture, whose interim Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs.2441.00 Lakhs as at 31.03.2025, Group's share of total revenue of Rs. 119.00 lakhs and Rs.1354.00 Lakhs and Group's share of total net profit/(loss) after tax of (Rs. 8.00) lakhs and Rs. 87.00 lakhs for the quarter ended March 31, 2025 and for the period from April 1, 2024 to March 31, 2025 respectively, as considered in the consolidated Financial Results. These unaudited interim Financial Statements/Financial Results/ financial information have been furnished to us by the Management and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the Joint Venture is based solely on such unaudited interim Financial Statements/Financial Results/financial information. In our opinion and according to the information and explanations given to us by the Management, these interim Financial Statements/Financial Results / financial information are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor and the Financial Results/financial information certified by the Management.



R. Devendra Kumar & Associates
Chartered Accountants

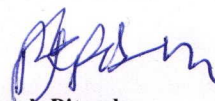
Tej Raj & Pal
Chartered Accountants

Laxmi Tripti & Associates
Chartered Accountants

Sanjeev Omprakash Garg & Co.
Chartered Accountants

8. The consolidated Financial statements/results of the Bank for the quarter and year ended March 31, 2024 were audited by the then joint auditors of the bank one of whom is predecessor audit firm who have expressed their unmodified opinion vide their report dated May 9, 2024.
9. Attention is drawn to the fact that the figures for the quarter ended March 31, 2025 as reported in the Statement are the balancing figures in respect of the year ended March 31, 2025 and published year to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter are only reviewed and not subjected to audit.

For R. Devendra Kumar & Associates
Chartered Accountants
FRN: 114207W



Piyush Pitroda
Partner

M. No.: 188843

UDIN:25188843BMJGTR9855



For Tej Raj & Pal
Chartered Accountants
FRN:304124E



P Venugopala Rao
Partner

M. No.: 010905

UDIN:25010905BMOHTS7149



For Laxmi Tripti & Associates
Chartered Accountants
FRN: 009189C



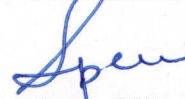
Vivek Mehta
Partner

M. No.:415118

UDIN:25415118BNGAGW6990



For Sanjeev Omprakash Garg & Co.
Chartered Accountants
FRN:008773C



Anoop Mitna
Partner

M. No.:405289

UDIN:25405289BMKTKN4623



Date: May 02, 2025
Place: Chennai



TEJ RAJ & PAL
CHARTERED ACCOUNTANTS
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INDEPENDENT AUDITORS' CERTIFICATE

Independent Auditors' Certificate for Security Cover and Compliance with Covenants as of March 31, 2025 in respect of listed debt securities pursuant to the requirements of Regulation 54 read with Regulation 56 (1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022.

To,

The Board of Directors, Indian Overseas Bank, 763, Anna Salai, Chennai-600002	M/s IDBI Trusteeship Services Limited, Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai- 400001	M/s SBICAP Trustee Company Limited 202, Maker Tower, "E" Cuffe Parade, Colaba, Mumbai- 400005
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This certificate is issued in accordance with the terms of our engagement letter CO/IRC/226/2024-25 dated 07th October 2024 with Indian Overseas Bank.

We M/s TEJ RAJ & PAL, Chartered Accountants, are Joint Statutory Central Auditors of the Bank and have been requested by the Bank to examine the accompanying Annexures showing 'Security Cover and Compliance with Covenants' as at March 31, 2025 in respect of Unsecured Non-Convertible Bonds issued on Private Placement basis ("the Annexures") which has been prepared by the Bank from the Audited Financial Statements and other relevant records and documents maintained by the Bank as at and for the quarter ended March 31, 2025 pursuant to the requirements of regulation 54 read with regulation 56 (1) (d) of SEBI (LODR) Regulation, 2015 & as per circular SEBI/HO/MIRSD/MIRSD CRADT/CIR/P/2022/67 dated 19th May, 2022 ("the SEBI Circulars").

This certificate is required by the Bank for the purpose of submission to Stock Exchanges and Debenture Trustee(s) of the Bank to ensure compliance with the SEBI Regulations and SEBI circulars in respect of its unsecured Bonds as of March 31, 2025. The Bank has entered into agreement(s) with the Debenture Trustees ("Debenture Trust Deed") in respect of such unsecured Bonds issued on private placement basis, as indicated in Annexure I.



MANAGEMENT'S RESPONSIBILITIES

It is the responsibility of the Management to prepare the Annexure including the preparation and maintenance of all accounting and other relevant supporting records and documents and extract the data relating to Security Cover from the books of account and other relevant records of the Bank as at and for the quarter ended March 31, 2025. The responsibility includes designing, implementing, and maintaining internal controls relevant to the preparation and presentation of the data of Security Cover and applying an appropriate basis of preparation. The responsibility also includes compliance with maintenance of Security Cover pursuant to the requirements of Regulation 54 read under Reg 56 (1) (d) of the SEBI Regulations and SEBI Circulars. This responsibility includes compliance with all the covenants of Information Memorandum and Debenture Trust Deed in respect of unsecured Bonds issued on Private Placement basis.

The Management is also responsible for complying with various provisions of Reserve Bank of India guidelines, applicable Accounting Standards, the Banking Regulation Act, 1949 and conditions stated in the SEBI Regulations.

AUDITOR'S RESPONSIBILITY

Pursuant to the requirements of SEBI Regulations and SEBI Circulars, our responsibility is to provide the reasonable assurance on Bank's compliance with respect to Security Cover as laid down Annexure I as at March 31, 2024 and form an opinion based on our examination of books and records as to whether the Bank has complied with the covenants of Information Memorandum in respect of unsecured Bonds issued on Private Placement basis.

We have, along with 3 other firms of Joint Statutory Auditors carried out Audit of the financial results of the Company for the Quarter and Year ended March 31, 2025, and issued an unmodified conclusion vide our Report dated May 2, 2025.

We have obtained the list of covenants in the Information Memorandum and Debenture Trust Deed from the management and verified the compliance with the relevant supporting records and documents produced before us.

We conducted our examination of the Annexures in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) I, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



Our scope of work did not include verification of compliance with other requirements of the SEBI Regulations/other circulars, notifications, etc. as issued by relevant regulatory authorities from time to time, and other laws and applications applicable to the Bank.

OPINION

Based on examination of audited books of accounts and other relevant records/documents, we report that the data related to Security Cover as laid down in Annexure as at March 31, 2025 has been extracted from the Books of Accounts as at and for the quarter and year ended March 31, 2025 pursuant to the requirements of Regulation 54 read under Regulation 56 (1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations") and Circular No. SEBI/HO/MIRST/MIRSD_CRADT/CIR/P/2022/67 dated May 19.2022.

Further we report that Bank has complied with covenants of Information Memorandum in respect of unsecured Bonds issued on Private Placement Basis.

RESTRICTION ON DISTRIBUTION AND USE

This certificate has been prepared at the request of the Bank solely for the purpose of enabling it to comply with the requirements of the SEBI Regulations and to be submitted with the accompanying Annexures to the Stock Exchanges and Debenture Trustees and should not be used by any other person or for any other purpose. Accordingly, we do not assume any liability or any duty of care or for any other purpose or to any other party to whom it may come without our prior consent in writing. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For M/s TEJ RAJ & PAL

Chartered Accountants

Firm Registration Number: 304124E



P. Venugopala Rao

Partner

Membership Number: 010905

UDIN:25010905BMOHTT8598



Place: Chennai

Date: May 02, 2025

ANNEXURE

Security Cover for the quarter ended March 31, 2025 in respect of listed debt securities pursuant to the requirements of Regulation 54 read with Regulation 56 (1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Circular No. SEBI/ HO/ MIRSD /MIRSD_CRADT/CIR/P/2022/67 dated May 19,2022

a) Indian Overseas Bank, has vide its Board Resolution and Information memorandum/offer documents and under various Debenture Trust Deeds, has issued the following listed non-convertible securities:

(₹ In Crores)

Basel III Tier II Bonds	Bond Issue Date	ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Outstanding Amount	Cover/ Security Required
Series III	24.09.2019	INE565A08035	Private Placement	Unsecured	500	NA
Series IV	31.03.2022	INE565A08043	Private Placement	Unsecured	665	NA
Series V	24.03.2023	INE565A08050	Private Placement	Unsecured	1000	NA
TOTAL					2165	

b) Monitoring of Covenants:

1.Compliance status with respect to financial covenants of its listed non-convertible securities: **Complied with**

2. Compliance with all the covenants, in respect of listed non-convertible securities: **Complied with**

c) Security Cover for listed unsecured listed non-convertible securities:

The security provided by the listed entity provide coverage of - Times of the interest and principal amount, which is in accordance with the terms of the issue/debenture trust deed: **Not Applicable.**

For M/s TEJ RAJ & PAL

Chartered Accountants

Firm Registration Number: 304124E



P. Venugopala Rao

Partner

Membership Number: 010905

UDIN: 25010905BMOHTT8598

Place: Chennai

Date: May 02, 2025





Indian Overseas Bank
Central Office, Chennai

SECURITY COVER CERTIFICATE AS ON 31.03.2025

Column A	Column B	Column C [i]	Column D [ii]	Column E [iii]	Column F [iv]	Column G [v]	Column H [vi]	Column I [vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								Relating to Column F
ASSETS			Charge Value											
Property, Plant and Equipment														
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
LIABILITIES														
Debt securities to which this certificate pertains														
Other debt sharing pari-passu charge with above debt														
Other debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														
Lease Liabilities														
Provisions														
Others														
Total														
Cover on Book Value														
Cover on Market Value														
Exclusive Security Cover Ratio														
Pari-Passu Security Cover Ratio														

[i] This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

[ii] This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

[iii] Pari passu Charge shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

[iv] This column shall include book value of assets having pari passu charge and outstanding book value of all debt having that pari passu security charge along with debt for which this certificate is issued.

[v] This column shall include book value of all other assets having pari passu charge and outstanding book value of all debt having that pari passu security.

[vi] This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

[vii] This column shall include assets which are considered at market Value like Land, Building, Residential/ Commercial Real Estate, while other assets having charge shall be stated at book value.

[Signature]

(Statutory Central Auditor)

DATE: 02.05.2025





Ref No. IRC/28/2025-26

02.05.2025

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001 BSE SCRIP CODE: 532388	The Vice President, National Stock Exchange Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 NSE SCRIP CODE: IOB
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Dear Sir/ Madam,

Declaration Under Regulation 33(3)(d) and 52 of the SEBI(LODR)-2015

Pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Regulation 52 as amended up to date, we hereby declare that the Statutory Central Auditors of the Bank have issued Auditors' Report on the Audited Financial Statements of the Bank (Standalone and Consolidated) for the Quarter and Financial Year ended 31st March, 2025 with Unmodified Opinion.

Madhaw Chandra Jha
Chief Financial Officer



इण्डियन ओवरसीज बैंक,
निवेशक संबंध कक्ष, केन्द्रीय कार्यालय,
763 अण्णा सालै, चेन्नै 600 002

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इण्डियन ओवरसीज बैंक

INDIAN OVERSEAS BANK

Statement of Deviation / Variation in Utilization of Funds Raised

[As per Regulation 32(1) of SEBI (LODR) Regulations, 2015]

Name of Listed Entity	Indian Overseas Bank					
Mode of Fund Raising	Qualified Institutional Placement					
Date of Raising Funds	24.03.2025 (Date of Allotment)					
Amount Raised	Rs. 1436,89,82,757.23 (Rupees One Thousand Four Hundred and Thirty Six Crores Eighty Nine Lakhs Eighty Two Thousand Seven Hundred and Fifty Seven and Twenty Three Paise only)					
Report Filed for Quarter ended	31.03.2025					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if Applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of Shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit committee after review	Nil					
Comments of Auditors if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table	To Augment Bank's Tier I Capital to meet Bank's future capital requirements and to support growth plans and to enhance the business of the Bank.					
Original Object	Modified Object if any	Original Allocation	Modified Allocation if any	Funds Utilized	Amt of Deviation / Variation for the quarter according to applicable Object	Remarks if any
Nil						

Deviation of variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document, i.e., Prospectus, letter of offer etc.

Madhwa Chandra Jha

Name of Signatory: Madhwa Chandra Jha
Designation: Chief Financial Officer

Date: 02.05.2025





**Statement of Deviation /Variation in the use of the proceeds of issue of Listed
Non-Convertible Debt Securities**

[As per Regulations 52(7) of SEBI (LODR) Regulations, 2015]

A- Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in crore)	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks if any
1	2	3	4	5	6	7	8	9	10
NIL									

B- Statement of deviation/ variation in use of Issue proceeds:

Particulars					Remarks	
Name of listed entity					Indian Overseas Bank	
Mode of fund raising					Not applicable	
Type of instrument					Not applicable	
Date of raising funds					Not applicable	
Amount raised					Nil	
Report filed for quarter ended					31.03.2025	
Is there a deviation/ variation in use of funds raised?					Not applicable	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?					Not applicable	
if yes, details of the approval so required?					Not applicable	
Date of approval					Not applicable	
Explanation for the deviation/ variation					Not applicable	
Comments of the audit committee after review					Not applicable	
Comments of the auditors if any					Not applicable	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table-						
Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Nil						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: **Madhaw Chandra Jha**

Designation: **Chief Financial Officer**

Date: **02.05.2025**

