



Ref No. IRC/ 356/2024-25

24.03.2025

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001	The Vice President, National Stock Exchange Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Dear Sir/ Madam,

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the “Equity Shares”) to qualified institutional buyers (“QIB”, and such issue, the “Issue”)

Sub: Outcome of the meeting of the Committee of Directors held on March 24, 2025

Further to our letter dated 19.03.2025 in respect of the Issue, we wish to inform you that in respect of the Issue, the Committee of Directors of the Bank has, at its meeting today, i.e. 24.03.2025, *inter alia*, passed the following resolutions:

- (i) approving and declaring the closure of issue period for the QIP today, i.e. 24.03.2025, pursuant to the receipt of application forms and the funds in the escrow account from the eligible QIBs in accordance with the terms of the Issue;
- (ii) determining and approving the issue price for 35,41,77,539 Equity Shares to be allotted to eligible QIBs at a price of ₹ 40.57 per Equity Share, including a premium of ₹ 30.57 per Equity Share, [which takes into account a discount of ₹ 2.13 per Equity Share on the floor price amounting to ₹ 42.70 per Equity Share (5% of the floor price), as permitted in terms of Regulation 176(1) of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.];
- (iii) approving and finalizing the Confirmation of Allocation Note (CAN) for sending to such QIBs to whom the allocation of Equity Shares pursuant to the QIP, is to be confirmed.
- (iv) approving and adopting the Placement Document dated 24.03.2025 in connection with the QIP.

In this relation we are filing the Placement Document dated 24.03.2025 with your office.

The meeting of Committee of Directors commenced at 9.15 P.M. and the meeting was concluded at 9.55 P.M.

इण्डियन ओवरसीज़ बैंक,
निवेशक संबंध कक्ष, केन्द्रीय कार्यालय,
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The QIP was opened on 19.03.2025 and the same was intimated to you pursuant to our letter dated 24.03.2025.

We request you to take the above on record pursuant to compliance under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully

For Indian Overseas Bank

Authorized Signatory

Name: Ram Mohan K

Designation: Compliance Officer

Place: Chennai

