



Ref No. IRC/357/2024-25

24.03.2025

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001	The Vice President, National Stock Exchange Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the “Equity Shares”) to qualified institutional buyers (“QIB”, and such issue, the “Issue”)

Sub: Outcome of the meeting of the Committee of Directors held on March 24, 2025

Dear Sir/ Madam,

In furtherance to our earlier intimations dated 19.03.2025 & 24.03.2025 with respect to the Issue which opened on 19.03.2025 and closed on 24.03.2025, we wish to inform you that the Committee of Directors of the Bank at its meeting held today, i.e. 24.03.2025, approved the issue and allotment of 35,41,77,539 Equity Shares, to eligible QIBs at the issue price of ₹ 40.57 per Equity Share which includes a discount of ₹ 2.13 i.e., 5 % of the floor price, as determined in terms of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018], aggregating to ₹ 14,36,89,82,757.23 (Rupees One Thousand Four Hundred and Thirty Six Crores Eighty Nine Lakhs Eighty Two Thousand Seven Hundred and Fifty Seven and Twenty Three Paise Only), pursuant to the QIP.

Pursuant to the allotment of Equity Shares under the Issue, the paid-up equity share capital of the Bank stands increased from ₹ 1,89,02,41,22,560 consisting of 18,90,24,12,256 Equity Shares to ₹1,92,565,897,950 consisting of 19,25,65,89,795 Equity Shares of Rs. 10 each. The shareholding pattern of the Bank before and after the Issue, will be submitted along with listing application in the format specified in Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”).

The meeting of Committee of Directors of the Bank commenced at 10.50 p.m. and the meeting was concluded at 11.30 p.m.

Further find attached herewith the list of allottees who have been allotted more than 5 per cent of the Equity Shares of the Issue size marked as **Annexure A**.

इण्डियन ओवरसीज़ बैंक,
निवेशक संबंध कक्ष, केन्द्रीय कार्यालय,
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We request you to take the above on record pursuant to compliance under SEBI Listing Regulations.

**Thanking you,
Yours faithfully
For Indian Overseas Bank**

**Authorized Signatory
Name: Ram Mohan K
Designation: Compliance Officer
Place: Chennai**



इण्डियन ओवरसीज़ बैंक,
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ANNEXURE A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5 PER CENT OF THE EQUITY SHARES ISSUED IN THE QUALIFIED INSTITUTIONS PLACEMENT

Sr. No.	Name of the Allottees	No. of Equity Shares Allotted	% of total Equity Shares issued in the Issue	Issue Price (₹)	Category
1	Life Insurance Corporation of India	12,32,43,776	34.80	40.57	Insurance Company
2	IIFL Finance Limited	4,92,97,510	13.92	40.57	NBFC
3	SBI Pension Fund Scheme	2,46,48,755	6.96	40.57	Pension Fund
4	LIC Pension Fund Scheme	2,46,48,755	6.96	40.57	Pension Fund

For Indian Overseas Bank

Authorized Signatory
Name: Ram Mohan K
Designation: Compliance Officer
Place: Chennai

