



इण्डियन ओवरसीज़ बैंक  
INDIAN OVERSEAS BANK

Ref No. IRC/ 430 /2023-24

29.05.2023

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001 BSE SCRIP CODE: 532388	The Vice President, National Stock Exchange Ltd., Exchange Plaza", C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 NSE SCRIP CODE: IOB
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Dear Sir/ Madam,

**Change in Chief Risk Officer of the Bank**

**Ref: Circular No. RBI/2016-17/294 DBR.BP.BC.No.65/21.04.103/2016-17 dated  
27/04/2017**

We would like to inform that Shri. Koustav Majumder, General Manager has been appointed as the Chief Risk Officer of the Bank with immediate effect substituting the present incumbent Shri. Shiv Kumar Gupta, General Manager.

This change in incumbency of the Chief Risk Officer is reported in pursuance of Regulation 30 of SEBI (LODR), 2015 and also in terms of RBI Circular dated 27/04/2017 referred above.

Please take the above information on record.

Yours faithfully,

S Nandakumaran  
DGM & Company Secretary



### Profile of Shri Koustuv Majumder

Academic Qualification	M Sc. (Economics), PGDBF (NIBM), Certificate in Risk & Financial Services, Treasury and Advances (IIBF), CAIIB
Age	50 Years
Experience	<p><b>Shri. Koustuv Majumder</b> is an experienced banker having 24 years of service in the Bank and has worked in various capacities including Regional Head of Hyderabad Region.</p> <ul style="list-style-type: none"><li>❖ He is a Postgraduate in Economics with CAIIB</li><li>❖ He has completed certificate courses from IIBF in Risk &amp; Financial Services, Treasury and Advancements.</li><li>❖ He has undergone one-year residential course of Post Graduate Diploma in Banking &amp; Finance at NIBM, Pune as identified and sponsored by the Bank.</li><li>❖ He has also enrolled for Professional Certification in Financial Risk Manager course from Global Association of Risk Professionals which is the mandatory educational qualification requirement as per DFS guidelines.</li><li>❖ He has served in Risk Management Department as AGM / DGM for 3.6 years</li></ul>

