



Telephone : 044 – 28889333, 28415702  
E-Mail : [investor@iobnet.co.in](mailto:investor@iobnet.co.in)

## इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

### Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

#### Investor Relations Cell

IRC/301/2019-20

27.01.2020

The Senior General Manager  
Department of Corporate Services  
**BSE Limited**  
Floor 25, P J Towers, Dalal Street  
**Mumbai – 400 001**

The Vice President  
**National Stock Exchange of India Ltd**  
"Exchange Plaza", C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
**Mumbai – 400 051**

Dear Sir/Madam,

#### **Outcome of Meeting of Committee of Directors for Issue of Equity Share Capital held on 27.01.2020**

With reference to our letter IRC/290/2019-20 dated 21.01.2020, we wish to inform that the Committee of Directors for Issue of Equity Share Capital in its meeting held today ie. 27.01.2020 approved the following:

1. To fix the issue price of equity shares to be issued to GOI on a preferential basis is Rs.11.32 (including share premium of Rs.1.32 ) as per SEBI (ICDR) Regulations, 2018.

The meeting of the Committee of Directors for Issue of Equity Share Capital commenced at 1:15 p.m. and concluded at 2:10 p.m

Please take the above information on record.

Thanking you,

Yours faithfully,

S Nandakumaran  
Company Secretary