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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/ 252 /2020-21

17.03.2021

The Senior General Manager
Dept. of Corporate Services
BSE Limited
Floor 1, P J Towers, Dalal Street
Mumbai – 400 001

The Vice President
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir,

Assignment of Rating by ICRA Limited (Change in Outlook from Negative to Stable)

Credit Rating Agency M/s. ICRA Limited has assigned its rating on 16.03.2021 and has withdrawn/ reaffirmed the rating on the following instruments of our Bank:

Type of Instrument	Amount (Rs. in Crore)	Rating
Tier II Bonds (under Basel III)	500.00	[ICRA]A+(hyb) (Stable); assigned
Tier II Bonds (under Basel III)	1100.00	[ICRA]A+(hyb) (Stable); reaffirmed and outlook changed to Stable from Negative
Lower Tier II Bonds (under Basel II)*	1000.00	[ICRA]A+ (Stable); reaffirmed and withdrawn; Outlook changed to Stable from Negative
Upper Tier II Bonds (under Basel II)*	967.00	[ICRA]A- (Stable); reaffirmed and withdrawn; Outlook changed to Stable from Negative

*These bonds have been redeemed/ call option exercised. Hence, the rating for the same has been withdrawn.

Please take note of the above information on record, pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

Yours faithfully,

S. Nandakumaran,
DGM & Company Secretary

