



Telephone : 044 – 28519654, 28415702  
E-Mail : [investor@iobnet.co.in](mailto:investor@iobnet.co.in)

**इण्डियन ओवरसीज़ बैंक**

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

**Indian Overseas Bank**

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

**Investor Relations Cell**

IRC/ 101 /2019-20

08.07.2019

The Senior General Manager  
Dept. of Corporate Services  
**BSE Limited**  
Floor 1, P J Towers, Dalal Street  
**Mumbai – 400 001**

The Vice President  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
**Mumbai 400 051**

Dear Sir,

**Affirmation of Rating by S & P Global Ratings and  
Withdrawal of Ratings at the Bank's Request**

The International Credit Rating Agency, S & P Global Ratings, has affirmed its 'BB' long-term issuer rating and 'B' short-term issuer credit rating of the Bank.

The ratings have been subsequently withdrawn at the Bank's request. With the redemption of the MTM program, the Bank has no further requirement for the rating.

At the time of withdrawal, the rating outlook was stable and reflected S & P's continued expectation of a very high likelihood of extraordinary government support for the Bank through ongoing capital infusions.

Yours faithfully,

Radha Venkatakrishnan  
General Manager & CFO

