

Name of the Issue: Agro Phos India Limited

- 1 Type of issue (IPO/FPO) : Initial Public Offer (IPO) on SME Platform
- 2 Issue size (Rs crore) : Rs. 1293.60 lakhs
- 3 Grade of issue along with name of the rating agency : NA as the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009
- 4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged. : 17.22 times (after technical rejections)
- 5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015) N.A
- (i) allotment in the issue : Nil
- (ii) at the end of the 1st Quarter immediately after the listing of the issue : Nil
- (iii) at the end of 1st FY : Nil
- (iv) at the end of 2nd FY : Will be updated at the end of 2nd FY
- (v) at the end of 3rd FY : Will be updated at the end of 3rd FY

- 6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)

(Rs. in crores)

<i>Parameters</i>	<i>1st FY</i>	<i>2nd FY</i>	<i>3rd FY</i>
<i>Income from operations</i>	63.50	Will be updated at the end of 2 nd FY	Will be updated at the end of 3 rd FY
<i>Net Profit for the period</i>	1.19		
<i>Paid-up equity share capital</i>	20.27		
<i>Reserves excluding revaluation reserves</i>	16.95		

- 7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)
- (i) at the end of 1st FY : Frequently traded

- (ii) at the end of 2nd FY : Will be updated at the end of 2nd FY
 (iii) at the end of 3rd FY : Will be updated at the end of 3rd FY

8 Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015)

- (i) at the end of 1st FY : There has been no change in directors of issuer from the disclosure in the offer document, however, Mr : Abhishek Kalekar has been appointed as director of Agro Phos India Limited with effect from March 08, 2017.

- (ii) at the end of 2nd FY : Will be updated at the end of 2nd FY
 (iii) at the end of 3rd FY : Will be updated at the end of 3rd FY

9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)

Not Applicable

- (i) as disclosed in the offer document :
 (ii) Actual implementation :
 (iii) Reasons for delay in implementation , if any :

10 Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)

- (i) as disclosed in the offer document :

Sr. No	Particulars	Amount (Rs in Lakhs)
1.	Repayment/ Prepayment of certain borrowings availed by our Company	400.00
2.	Working Capital requirements	578.60
3.	General Corporate Purposes	215.00

- (ii) Actual utilization

:

Sr. No	Particulars	Amount (Rs in Lakhs)
1.	Repayment/ Prepayment	400.00

	of certain borrowings availed by our Company	
2.	Working Capital requirements	578.60
3.	General Corporate Purposes	215.00

(iii) Reasons for deviation, if any : Not Applicable

11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009) : Not Applicable

12 Price- related data
Issue price (Rs): : Rs. 22/-

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer (Basic and Diluted)	2.45	0.59	Will be updated at the end of 2 nd FY	Will be updated at the end of 3 rd FY
	Peer Group:-				
	Madhya Bharat Agro Products Limited	4.80	5.35		
	Rama Phosphates Limited	4.56	4.66		
	Khaitan Chemicals and Fertilisers Limited	0.17	0.18		
	Shree Pushkar Chemicals & Fertilisers Limited	8.51	10.09		
	Basant Agro Tech (India) Limited	0.62	0.61		
	Industry Avg.	N.A	4.178		
P/E	Issuer	8.98	37.29	Will be updated at the end of 2 nd FY	Will be updated at the end of 3 rd FY
	Peer Group:				
	Madhya Bharat Agro Products Limited	7.52	9.55		
	Rama Phosphates Limited	14.94	18.71		
	Khaitan Chemicals and Fertilisers Limited	90.16	88.61		
	Shree Pushkar Chemicals & Fertilisers Limited	19.20	19.86		
	Basant Agro Tech (India) Limited	12.95	11.98		
	Industry Avg	30.57	29.742		
RoNW (%)	Issuer	14.59	3.22	Will be updated at the end of 2 nd FY	Will be updated at the end of 3 rd FY
	Peer Group:-				
	Madhya Bharat Agro Products Limited	14.25	15.19		
	Rama Phosphates Limited	6.61	6.43		
	Khaitan Chemicals and Fertilisers Limited	1.30	1.39		
	Shree Pushkar Chemicals & Fertilisers Limited	13.67	100.92		
	Basant Agro Tech (India) Limited	5.60	5.27		
	Industry Avg	NA	25.84		

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
NAV per share based on balance sheet	Issuer:	16.80	18.36		
	Industry Average	NA	52.85		
	Peer Group:				
	Madhya Bharat Agro Products Limited	33.65	35.24		
	Rama Phosphates Limited	68.96	72.49		
	Khaitan Chemicals and Fertilisers Limited	13.12	31.16		
	Shree Pushkar Chemicals & Fertilisers Limited	53.98	10.00		
	Basant Agro Tech (India) Limited	10.99	115.37		

14 Any other material information: NA

Notes:

1. Since the shares of company were listed on November 16, 2016 we are considering March 31, 2017 as the 1st Financial Year.