



*Indian Overseas Bank*

केंद्रीय कार्यालय | पोस्ट बाक्स नं 3765, 763 अण्णा सालइ, चेन्नइ 600 002

Central Office: P.B.No.3765, 763 Anna Salai, Chennai

Ph : 044-28524212

### Auction of Banks Vehicle

Bank proposes to sell the following 05 vehicles in "As is where "condition":

Sl. No	Make	Model	Reserve price of the car without GST.	EMD
1	TN01AQ5487	Maruti Swift	₹ 1,87,500/-	₹ 5,000/-
2	TN01AS3128	Honda City	₹ 2,12,500/-	₹5,000/-
3	TN01AQ8661	Maruti Swift	₹ 1,75,000/-	₹5,000/-
4	TN01AU6663	Honda Accord	₹ 3,37,500/-	₹5,000/-
5	TN01AF5718	Hero Honda Splender-Bike	₹ 5,000/-	₹1,000/-

Interested member shall send their application in the bank's format (enclosed), in separate sealed covers for each vehicles, to

**General Manager  
Indian Overseas Bank,  
General Administration Department,  
Annex Building,5<sup>th</sup> Floor, Central Office,  
763, Anna Salai,  
Chennai 600 002,**

with EMD of Rs. 5,000/- for each four-wheeler vehicle and Rs. 1000/- for two-wheeler by way of Demand Draft payable at Chennai, Favoring IOB General Administration Department. Prescribed form can be downloaded from IOB website <https://www.iob.in/tender.aspx> .

### **Vehicle Inspection:**

Copy of the documents relating to the above vehicle are available for inspection, at Indian Overseas Bank, General Administration Department, 5<sup>th</sup> Floor, Annex Building, Central Office, 763, Anna Salai, Chennai-600002. Vehicles may be inspected physically on working days from 24.07.2024 to 13.08.2024 between 14.00 Hrs and 17.00 hrs at the following address:

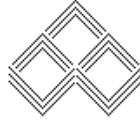
- Staff Training College, Indian Overseas Bank, No.230,7/A -Jawaharlal Nehru Road, Old Thirumangalam, Anna Nagar, Chennai, Pin -600 040, Tamil Nadu

After transfer of ownership of the vehicle, copy of registration certificate should be submitted along with the original registration certificate for verification only or transfer of ownership & production of proof, vehicle will be given for delivery.

Bank reserves the right to accept / reject any or all offers without assigning any reason thereof.

### **SCHEDULE FOR DISPOSAL OF VEHICLES:**

- |  |  |
|--|--|
| <b>1. DATE OF ANNOUNCEMENT</b>                   | <b>: 24.07.2024</b>  |
| <b>2. INSPECTION OF VEHICLES /DOCUMENTS</b>      | <b>: 24.07.2024 to 13.08.2024<br/>14.00 Hrs. to 17.00 Hrs.</b> |
| <b>3. LAST DATE FOR RECEIPT OF CLOSED COVERS</b> | <b>: 14.08.2024 at 14.30 HRS</b>                               |
| <b>4. OPENING OF CLOSED COVERS</b>               | <b>: 14.08.2024 at 15.00 HRS</b>                               |



**TENDER FOR PURCHASE OF VEHICLES**

From: (Name & address)

.....  
.....

Mobile No: ..... Phone No: .....

Email: .....

**To**

The General Manager  
Indian Overseas Bank, Central office  
GAD, 5<sup>th</sup> floor, Annex building, 763 Anna salai,  
Chennai-600 002

**Dear Sir,**

Sub: - Purchase of Vehicle – Regn. No.....

With reference to the advertisement dated ..... towards purchase of vehicles,  
I/we submit my/our highest of offer for the captioned vehicle as below:

<b>Highest Amount without GST</b>	Rs.
Vehicle up to 1200 CC: 12 % / Vehicle more than 1200 CC: 18%) = <b>GST (... .%)</b>	Rs.
<b>Highest Amount with GST</b>	<b>Rs.</b>
<b>(Rupees..... only)</b>	

I/we enclose the following: 1. Aadhar card Copy & guideline duly signed by me/us.

I/we enclose a Demand Draft no..... dated .....drawn  
by .....for Rs. ....as EMD.

I/we enclose a Demand Draft no..... dated .....drawn by  
.....for Rs. 200/- as fee.

I/we agree to abide by all banks terms and conditions.

Yours faithfully,

Place :

Date :

( ..... )  
Signature & Name of the Applicant

## GENERAL TERM AND CONDITION

1. Five numbers of Petrol driven vehicles can be **inspected** at Staff Training College , Indian Overseas Bank, No.230,7/A -Jawaharlal Nehru Road, Old Thirumangalam, Anna Nagar, Chennai, Pin -600 040,Tamilnadu on working days between 14.00 to 17.00 hrs.
2. Copy of the **documents relating** to the 05 number of petrol driven vehicle are available for inspection, at Indian Overseas Bank, General Administration Department,5th Floor, Annex Building, Central Office,763, Anna Salai, Chennai-600002 on working days between 14.00 to 17.00 hrs.
3. Fee should be submitted in the form of demand draft favoring Indian Overseas Bank, General Administration department payable at Chennai-600002, for 200/- per vehicle. Tender without fee will be rejected. There shall be no application fee for the IOB Staff.
4. Earnest Money deposit should be submitted in the form of demand draft favoring Indian Overseas Bank, General Administration department payable at Chennai-600002, for 5000/- per vehicle for four-wheeler and Rs. 1000/- for two-wheeler. Tender without EMD will be rejected. (For IOB staff, EMD of Rs 3000/- per vehicle for two wheelers and Rs 500/- for two-wheeler), Employee ID should be submitted for the same)
5. Bidder shall quote applicable GST on the bided price of the vehicle. i.e for
  - Vehicle upto 1200 CC : 12 %
  - Vehicle more than 1200 CC : 18%
6. Applications can be obtained from GAD and be downloaded from IOB website <https://www.iob.in/tender.aspx>
7. If the tenderer wishes to apply for more than one vehicle, separate application forms fee and EMD (earnest money deposit) for each vehicle should be submitted along with tender.
8. Any Tender below the floor price will be rejected.
9. Tenders duly signed in with enclosure of Address of proof (copy of Ration card / Voter Id / passport /UIDAI) only be considered.
10. Copy of the documents relating to the above vehicle are available for inspection, at Indian overseas bank, GAD, 5<sup>th</sup> floor, Annex building central office ,763, Anna Salai Chennai.
11. Sealed Tenders will be accepted till **14.30 Hrs on 14.08.2024** at 5<sup>th</sup> floor annex Building, General Administration Department (In a tender box kept opposite to DGM's cabin), IOB, 763 Anna salai Chennai-600 002. The same will be opened @

15.00 hrs on the same day at Central office in the presence of available GAD Executives & bidders at central office.

12. Offer letter will be dispatched to the highest bidder.
13. Balance payment should be made within 7 days from the date of our offer letter.
14. In case of no response from the highest bidder after 7 days from the offer letter, the EMD of the highest bidder shall be forfeited and offer will be extended to the 2<sup>nd</sup> highest bidder at H1 price.
15. The vehicles will be delivered to the successful bidder only after submission of registration Certificate for effecting transfer of the ownership in the name of the bidder.
16. The transfer of ownership should be effected immediately and vehicle should be taken delivery after full payment. Demurrage charges @ Rs 500 per day shall be levied for the delay after 15 days the dispatch date of offer letter to highest bidder, for each vehicle.
17. EMD will be returned to the unsuccessful bidder.
18. Application fee of Rs. 200/- will not be refunded.
19. Bank reserve the right to accept / reject all / any tender without assigning reason thereof.

I/we undertake to abide by all Banks' terms & condition.

Place :  
Date :

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Signature & Name of the Applicant