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इण्डियन ओवरसीज़ बैंक, Indian Overseas Bank,

Asset Recovery Management Branch (2581)-Ahmedabad

Ground floor, Sharad Shopping Centre, Chinubhai tower,

Opp. Old Handloom House, Ashram Road, Ahmedabad - 380009

E-mail: job2581@iob.in; **Website:** www.iob.in; **Mob.** 9928813979

Date: 22.07.2024

**SALE NOTICE FOR SALE OF IMMOVABLE & MOVABLE PROPERTIES
[Under Proviso to Rule 8(6) & 6(2) of Security Interest (Enforcement) Rules]**

E-auction Sale notice for Sale of Immovable & Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 6(2) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower/s and guarantor/s that the below described immovable properties mortgaged / charged to the Secured creditor & movable properties hypothecated / charged to the Secured creditor, the **Physical** possession of which has been taken by the Authorized Officer of Indian Overseas Bank, Secured Creditor, will be sold on "As is where is" "As is what is" and "Whatever there is" condition on **13.08.2024** for recovery of **Rs.2,38,41,712.59 (Rupees Two crores Thirty Eight lakhs Forty One thousand seven hundred twelve and paise fifty nine only)** as on **22.07.2024** due to the Secured Creditor from the borrower **M/s Radhika Food Products** Guarantors **Mr. Nirajkumar Maheshkumar Tanna & Mr. Nishit Maheshkumar Tanna** and Mortgagors **M/s Radhika Food Products**.

DESCRIPTION OF THE SECURED ASSETS

| S. No. | Description of the Secured Assets # | Reserve Price | Earnest Money Deposit (EMD) |
|--------|---|----------------|-----------------------------|
| 1. | All that piece and parcel of Industrial Factory land admeasuring about 462.00 (33*14) Sq. Mtrs. and shed situated at Revenue Survey No. 61 paiki 1, Plot No. 29/1, Tarang Industrial Area, National Highway No. 8-B, Rajkot – Gondal Highway, Behind Raj Cooling, Opp. Shree Auto Products, Opp. Vandheshwar Mahadev Temple Road, Village – Hadamtala, Taluka – Kotda Sangani, District – Rajkot, Gujarat – 360030 in the name of partnership firm M/s Radhika Food Products which is bounded On North by Plot No. 29/2; On South by Plot No. 28; On East by 18.00 Mtrs. Road & On West by Plot No. 22. | Rs.34,10,000/- | Rs.3,41,000/- |



| S. No. | Description of the Secured Assets # | Reserve Price | Earnest Money Deposit (EMD) |
|--------|--|---|-----------------------------|
| 2. | Plant & Machinery at Industrial Factory situated at Revenue Survey No. 61 paiki 1, Plot No. 29/1, Tarang Industrial Area, National Highway No. 8-B, Rajkot – Gondal Highway, Behind Raj Cooling, Opp. Shree Auto Products, Opp. Vandheshwar Mahadev Temple Road, Village – Hadamtala, Taluka – Kotda Sangani, District – Rajkot, Gujarat – 360030. | Rs.6,23,000/- Plus applicable GST | Rs.62,300/- |

Type of Possession: Physical.

the sale shall be confirmed only if both the properties in S. No1 & S. No 2 are sold.

Date & Time of E-Auction: 13.08.2024 between 11:00 A.M. to 01:00 P.M.

Property Inspection date & Time: On 03.08.2024 between 11:00 AM to 01:00 PM

Known Encumbrance, if any: Nil as per Bank's Knowledge
*Bank's dues have priority over the Statutory dues

For detailed terms and conditions of the sale, please refer to the link provided in secured Creditor's website i.e. www.ioab.in & E-auction service provider's web portal: <https://ebkgray.in> For any property related queries, prospective bidders may contact Mr. Harfool Meena, Chief Manager on Mob. 8925952581 & Ms Aarti N Ajwani Manager on Mob. 7567762626.



Date: 22.07.2024
Place: Ahmedabad

[Signature]
Authorized Officer
Indian Overseas Bank

**The Successful highest bidder should pay 1% of the sale price as TDS under Section 194(IA) of Income Tax Act.
For Movables GST will be as applicable.**

This may also be treated as a notice under Rule 8(6), Rule 9(1) & Rule 6(2) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about holding of e-auction on the above-mentioned date.