



**Indian Overseas Bank**  
**Regional Office, Erode**  
12/1, IOB Towers, A P T Road  
Park Road-Sathy Road Jn.  
Erode - 638 003

**Telephone: 0424-2220756**  
**E-Mail: erode-rogad@iob.in**

### Auction of Banks Vehicle

Bank proposes to sell the following 2 four wheelers - 1 Maruthi Swift Dzire and 1 Mahindra Bolero in " **As is where is condition**" to public/staff/Ex-Staff.

SL no	Regn. NO	Make	Year of Purchase	CC	Reserve Floor price of the vehicle with out GST in Rs*
1	TN 33 AS 3843	Maruti Swift Dzire	2010	1197	210000/-
2	TN 47 W 3745	Mahindra Bolero	2011	2523	300000/-

(\*GST is applicable(12% or 18%) on bidding price based on Cubic Capacity-CC)

Interested members shall send their application in the bank's format (enclosed), in separate sealed covers for each vehicles to "The Chief Regional Manager, Indian Overseas Bank, Regional Office Erode, 12/1, IOB Towers, A P T Road, Park Road-Sathy Road Jn, Erode - 638 003." **with EMD of Rs.5000/- per vehicle for Public and Rs.3000/- for the Staff/Ex-staff** by way of Demand Draft favoring Indian Overseas Bank payable at Erode

Prescribed form can be downloaded from IOB website <https://www.iob.in/tender.aspx> or obtained in person by from Regional office / respective branches.

**Application fee Rs.500/-** to be submitted by way of Demand Draft favoring Indian Overseas Bank payable at Erode, along with offer letter and EMD amount. **Application cost is waived for IOB Staff/Ex- Staff.**

#### Vehicle Inspection:

Copy of the documents relating to the above vehicle are available for inspection at IOB Regional Office Erode. Vehicles may be inspected physically on working days from 23.07.2024 to 30.07.2024 between 10.00 hrs and 17.00 hrs at the following address:

S.NO	Registration No	Vehicles can be inspected at
1	TN 33 AS 3843	Indian Overseas Bank, Regional Office, 12/1, IOB Towers, A P T Road, Park Road-Sathy Road Jn. Erode - 638 003
2	TN 47 W 3745	

After transfer of ownership of the vehicles , copy of registration certificate should be submitted along with the original registration certificate for verification or **on production of proof for transfer of ownership, the vehicle will be given for delivery.**

Bank reserves the right to accept/ reject any or all offers without assigning any reason thereof.

#### SCHEDULE FOR DISPOSAL OF VEHICLES:

1. DATE OF ANNOUNCEMENT : 22.07.2024
2. INSPECTION OF VEHICLES/DOCUMENTS : 23.07.2023 to 30.07.2024  
(10:00 Hrs to 17:00hrs)
3. LAST DATE FOR RECEIPT OF CLOSED COVERS : 01.08.2024 at 14.00 Hrs
4. OPENING OF CLOSED COVERS : 01.08.2024 at 15.00 Hrs



## General Guidelines

01. Vehicles can be inspected at respective branches/office on 23.07.2024 to 30.07.2024 on Bank working days between 10.00 to 17.00 hrs.
02. Application Fee should be submitted in the form of Demand draft favoring Indian Overseas Bank, payable at Erode, for Rs.500/- (for Public only). Tender without fee will be rejected. **Application fee is non- refundable. There shall be no application fee for the IOB Staff.**
03. Earnest Money Deposit (EMD) should be submitted in the form of demand draft favoring Indian Overseas Bank payable at Erode, for Rs.5000/- for Public and Rs.3000/- for IOB Staff/ Ex -Staff . **Tender without EMD will be rejected.**
04. Bidder shall quote applicable GST on the bided price of the vehicle.  
i.e for Vehicle upto 1200 CC : 12 %  
Vehicle More than 1200 CC : 18%
05. Applications can be obtained from Regional Office, Erode and also be downloaded from IOB website <https://www.iob.in/tender.aspx>
06. Any Tender below the floor price will be rejected.
07. Tenders duly signed in with enclosure of Address of proof (copy of Aadhaar/Voter Id / passport) only be considered & Xerox copy of ID card as proof for Staff.
08. Copy of the documents relating to the above vehicle are available for inspection, at IOB, Regional Office Erode.
10. Only Sealed Tenders will be accepted till 14.00 Hrs on 01.08.2024 at Indian Overseas Bank, Regional Office Erode, 12/1, IOB Towers, A P T Road, Park Road-Sathy Road Jn, Erode - 638 003. The same will be opened @ 15.00 hrs on the same day at Regional Office in the presence of available bidders along with CRM/AGM/ Chief Managers.
11. Offer letter will be dispatched to the highest bidder (H1).
12. Balance payment should be made within 7 days from the date of our offer letter.
13. In case of no response from the highest bidder (H1) after 7 days from the offer letter, the EMD of the highest bidder shall be forfeited and offer will be extended to the 2nd highest bidder (H2) at H1 price.
14. The vehicles will be delivered to the successful bidder only after submission of registration Certificate for effecting transfer of the ownership in the name of the bidder.
15. The transfer of ownership should be effected immediately and vehicle should be taken delivery after full payment. Demurrage charges @ Rs 500 per day shall be levied for the delay after 15 days the dispatch date of offer letter to highest bidder.
16. EMD will be returned to the unsuccessful bidder.
17. Application fee of Rs. 500/- will not be refunded.
18. Bank reserve the right to accept / reject all / any tender without assigning reason thereof.

I/we undertake to abide by all Banks' terms & condition.

Place:

( )

Date:

Signature & Name of the Applicant





Indian Overseas Bank  
 Regional Office, Erode  
 12/1, IOB Towers, A P T Road,  
 Park Road-Sathy Road Jn, Erode - 63803

TENDER FOR PURCHASE OF VEHICLES

From: (Name & address)

.....  
 .....

Mobile No: ..... Email ID:.....

To

The Chief Regional Manager  
 Indian Overseas Bank  
 Regional Office, Erode

Dear Sir/Madam,

Sub: Purchase of Vehicle – Reg No: **TN 33 AS 3843.**

With reference to the advertisement in Newspaper , Website([www.iob.in](http://www.iob.in)) dated.....towards purchase of vehicles. I / we submit my/our highest of offer for the captioned vehicle as below:

Highest Bid Amount without GST (A)	Rs.
GST (12%) (B) (Vehicle up to 1200 CC: 12%)	Rs.
Highest BID Amount with GST (C) = (A) + (B)	Rs.
(Rupees .....only).	

I/we enclose the following : 1.Copy of IOB ID Card (for IOB Staff/ Ex – Staff only) 2. Copy of Aadhar & guideline duly signed by me/us.

I/we enclose a Demand Draft no.....dated..... drawn By..... for Rs.5000/- (For public) and Rs.3000/-(for staff) as EMD.

I/we enclose a Demand Draft no.....dated.....drawn By.....for Rs.500/- as application fee (Applicable for Public).

I/we agree to abide by all banks terms and conditions.

Date:

Yours faithfully,

Place:

Signature & Name of the Applicant





Indian Overseas Bank  
 Regional Office, Erode  
 12/1, IOB Towers, A P T Road,  
 Park Road-Sathy Road Jn, Erode - 63803

TENDER FOR PURCHASE OF VEHICLES

From: (Name & address)

.....  
 .....

Mobile No: ..... Email ID:.....

To

The Chief Regional Manager  
 Indian Overseas Bank  
 Regional Office, Erode

Dear Sir/Madam,

Sub: Purchase of Vehicle – Reg No: **TN 47 W 3745.**

With reference to the advertisement in Newspaper , Website([www.iob.in](http://www.iob.in)) dated.....towards purchase of vehicles. I / we submit my/our highest of offer for the captioned vehicle as below:

Highest Bid Amount without GST (A)	Rs.
GST (18%) (B) (Vehicle more than 1200 CC: 18%)	Rs.
Highest BID Amount with GST (C) = (A) + (B)	Rs.
(Rupees ..... only).	

I/we enclose the following : 1.Copy of IOB ID Card (for IOB Staff/ Ex – Staff only) 2. Copy of Aadhar & guideline duly signed by me/us.

I/we enclose a Demand Draft no.....dated..... drawn By..... for Rs.5000/- (For public) and Rs.3000/-(for staff) as EMD.

I/we enclose a Demand Draft no.....dated.....drawn By.....for Rs.500/- as application fee (Applicable for Public).

I/we agree to abide by all banks terms and conditions.

Date:

Yours faithfully,

Place:

Signature & Name of the Applicant

