**Expression of Interest (EOI) &**

**Letter of Authority for Participating in the E- Auction**

*(To be submitted on the letterhead by all the bidders participating in the E- Auction)*

To,

The General Manager,

Indian Overseas Bank

Stressed Assets Management Department,

Central Office: 763, Anna Salai, Chennai -600 002

**Subject: Expression of Interest & letter of authority for participation in the e-auction process for acquisition of Portfolio of Unsecured Education Loan NPA accounts under Swiss Challenge method in Lot 4 during Q4 of FY 2024-25.**

We \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (name of the company) refer to your Notification dated 10.02.2025 on proposed transfer of captioned financial assets (NPA) under Swiss Challenge method through e-auction. We hereby express our interest in participation in the proposed process. We further understand and confirm that:

1. This EOI is made with full understanding that: -

* The offer will be unconditional, irrevocable and binding on us in all respects.
* IOB reserve the right to reject or accept any offer, cancel the process for the proposed transfer process, and / or reject EOI.

1. We confirm to comply with all extant guidelines/ notification issued by SEBI/ RBI/ IBA / other regulators from time to time pertaining to transfer of stressed loan exposures and we are eligible and have the capacity to conclude the acquisition of captioned Financial Asset in accordance with the applicable laws and regulations of India.
2. We also confirm having read and agree to abide with all the terms of Notification dated 10.02.2025 for transfer of captioned NPA and Business Rules relating to the e- auction process under Swiss Challenge method.
3. We hereby confirm that we have adopted fair practices code in compliance with RBI notification dated 16.07.2020 and such other notifications of RBI given from time to time.
4. We hereby confirm that we comply with the Master Directions on Transfer of Loan Exposures, 2021 dated 24.09.2021 issued by RBI and we are not disqualified in terms of Section 29 A of the Insolvency and Bankruptcy Code, 2016 for acquisition of this financial asset.
5. In case of Transfer of Fraud Loan Exposures, we hereby confirm to take over the responsibilities of the Bank with respect to continuous reporting, monitoring, filing of complaints with law enforcement agencies and proceedings related to such complaints.
6. We hereby confirm that for acquisition of this financial asset, we have no conflict of interest with Bank and are not related, directly or indirectly, to Bank
7. We further undertake that the information furnished by us in this EOI and other documents submitted in connection therewith is true, correct, complete and accurate.
8. We have enclosed the signed copy of Non-Disclosure Agreement (NDA)
9. **Undertaking for participation in the e-Bidding process.**
10. The undersigned is authorized representative of the company.
11. We will participate in the on-line auction conducted by e- Procurement Technologies Ltd. (Auction Company) and submit our commercial bid. We shall also abide by the procedures prescribed for online auction by the auction company.
12. As per the terms of Notification dated 10.02.2025 and Business rules, we nominate Mr./Ms. \_\_\_\_\_\_\_\_\_\_\_\_\_\_, designated as \_\_\_\_\_\_\_\_\_\_\_\_\_\_ of our company to participate in the E- Auction.
13. We accordingly authorize Bank and / or the Auction Company to issue user ID and password to the above named official of our company.
14. Both Bank and the auction company shall contact the above named official for any and all matters relating to the E- Auction.
15. We confirm that Indian Overseas Bank and Auction Service Provider shall not be liable & responsible in any manner whatsoever for my/our failure to access & bid on the e-auction platform due to loss of internet connectivity, electricity failure, virus attack, problems with the PC, any other unforeseen circumstances etc before or during the auction event.
16. We, hereby confirm that we will honour the Bids placed by us during the auction process. We also understand that the Bank may debar us from participating in future tenders in case of failure to honour.
17. We undertake that our company shall be bound by the bids made by him/ her in the e- Auction.

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| Name & Designation of Authorized Representative |  |
| Signature of Authorized Representative |  |
| Mobile No. of Authorized Representative |  |
| Email id of Authorized Representative |  |

Yours Sincerely,

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(Signature)

Name of the Signatory:

Designation:

Company Seal