



ಇಂಡಿಯನ್ ಓವರ್‌ಸೀಸ್ ಬ್ಯಾಂಕ್
इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

ಪ್ರಾದೇಶಿಕ ಕಛೇರಿ: 3ನೇ ಮಹಡಿ, ಲಕ್ಷ್ಮೀನಾರಾಯಣ ಕಾಂಪ್ಲೆಕ್ಸ್, 10/1, ಅರಮನೆ ರಸ್ತೆ, ವಸಂತನಗರ, ಬೆಂಗಳೂರು-52
ಕ್ಷೇತ್ರೀಯ ಕಾರ್ಯಾಲಯ : ತಿಂಸರಿ ಮಂಜಿಲ, ಲಕ್ಷ್ಮೀನಾರಾಯಣ ಕಾಂಪ್ಲೆಕ್ಸ್, 10/1, ಪೇಲೆಸ ರೋಡ್, ವಸಂತನಗರ, ಬೆಂಗಳೂರು-52
Regional Office : III Floor, Lakshminarayana Complex, 10/1, Palace Road, Vasanthnagar, Bengaluru -52

Auction of Banks Vehicle

Bank proposes to sell the following five (05) vehicles in "As is where is condition" to our Staff (including Ex-Staff) / Public

Sl. No	Regn. No	Make model	CC	Year of Make	Insurance	Remarks	Reserve price of the car ***
1	KA 04 MJ 6176	M Swift VXI	1197	2011	21.07.2019	Original RC	`2,20,000/-
2	KA 04 MJ 6181	M Swift VXI	1197	2011	21.07.2019	Duplicate RC	`2,17,500/-
3	KA 04 MJ 6182	M Swift VXI	1197	2011	21.07.2019	Duplicate RC	`2,20,000/-
4	KA 04 MJ 6852	M Alto K10 VXI	998	2011	09.08.2019	Original RC	`1,35,000/-
5	KA 04 MJ 6853	M Alto K10 VXI	998	2011	09.08.2019	Original RC	`1,40,000/-

*** Applicable GST on the bidding price of the vehicle is to be payable additionally
• Vehicle up to 1200 CC : 12%

Interested IOB Staff (including Ex-Staff) / Public shall send their application in the Bank's format (enclosed), in separate sealed covers for each vehicles, to Chief Regional Manager, Indian Overseas Bank, Regional Office, 10/1, Lakshminarayana Complex, 3rd Floor, Palace Road, Vasanthnagar, Bengaluru 560052, with **EMD of Rs. 5,000/- for Public and Rs. 3,000/- for IOB Staff (including Ex-Staff)** for each vehicle by way of Demand Draft favoring **Indian Overseas Bank** payable at **Bengaluru**

Prescribed form can be downloaded from IOB website www.iob.in or obtained in person by paying **application fee of Rs.500/-** for each vehicle separately to be submitted by way of Demand Draft favouring Indian Overseas Bank payable at Bengaluru. **Application cost is waived for Staff.**

Documents / Vehicle Inspection:

Copy of the documents relating to the above vehicle are available for inspection, at, Indian Overseas Bank, Regional Office, 10/1, Lakshminarayana Complex, 3rd Floor, Palace Road, Vasanthnagar, Bengaluru 560052.

Also vehicles may be inspected physically **from 24.11.2018 to 26.11.2018** between **14.00 Hrs and 17.00 hrs** at the following address:

Indian Overseas Bank Officers' Quarters
Thungabhadra Block, NGV Housing Complex,
Koramanagala, Bengaluru

After transfer of ownership of the vehicle, copy of registration certificate should be submitted along with the original registration certificate for verification only or transfer of ownership & production of proof, vehicle will be given for delivery.

Bank reserves the right to accept / reject any or all offers without assigning any reason thereof.

SCHEDULE FOR DISPOSAL OF VEHICLES:

DATE OF ANNOUNCEMENT	:	15.11.2018
INSPECTION OF VEHICLES	: :	24.11.2018 to 26.11.2018 14.00 Hrs to 17.00 Hrs
INSPECTION OF DOCUMENTS	: :	15.11.2018 to 06.12.2018 14.00 Hrs to 17.00 Hrs
LAST DATE FOR RECEIPT OF CLOSED COVERS	:	07.12.2018 at 16.00 HRS
OPENING OF CLOSED COVERS	:	10.12.2018 at 12.00 HRS



Indian Overseas Bank

Regional Office, 10/1, Lakshminarayana Complex, 3rd Floor
Palace Road, Vasanthnagar, Bengaluru - 560 052

TENDER FOR PURCHASE OF VEHICLES

From: (Name & address)
.....
.....
Mobile No:Phone No:
Email:

To

The Chief Regional Manager
Indian Overseas Bank,
10/1, Lakshminarayana Complex, 3rd Floor
Palace Road, Vasanthnagar, Bengaluru - 560 052

Dear Sir,

Sub: - Purchase of Vehicle – Regn. No.....

With reference to the advertisement dated 15.11.2018 towards purchase of vehicles, I/we submit my/our highest of offer for the captioned vehicle as below:

(1) Highest Amount Offered	(in figures) Rs..... (in words) Rupees only)
(2) GST @ 12% OR 18%	(in figures) Rs. (in words) Rupees
Total Amount (1+2)	(in figures) Rs. (in words) Rupees only)

**Vehicle upto 1200 CC : GST 12%

**Vehicle more than 1200 CC : GST 18%

I/we enclose the following: 1. Copy of IOB ID Card (for IOB Staff only) 2. Copy of Ration Card / Passport / Voters ID / Driving License / Aadhar card Copy as proof for the above address mentioned & general guideline duly signed by me/us.

I/we enclose a Demand Draft No..... Dateddrawn by for Rs. 5000/- (applicable for Public) Rs.3000/- (applicable only for IOB Staff / Ex-Staff) as EMD.

I/we enclose a Demand Draft No.....dateddrawn byfor Rs. 500/- as application fee (applicable for public)

I/we agree to abide by all Banks terms and conditions.

Yours faithfully,

Place :
Date :

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Signature & Name of the Applicant

GENERAL GUIDELINES

1. 5 nos. of Petrol driven vehicles can be inspected at IOB Officers Quarters, Thungabhadra Block, NGV Housing Complex, Koramangala, Bengaluru, from 24.11.2018 to 26.11.2018 between 14.00 to 17.00 hrs.
2. Earnest Money Deposit (EMD) should be submitted in the form of **Demand Draft** favouring **Indian Overseas Bank payable at Bengaluru for Rs. 5000/- for Public and Rs. 3000/- (applicable only for IOB Staff / Ex-Staff). Tender without EMD will be rejected.**
3. Application can be obtained from Regional Office Bengaluru and also be downloaded from our IOB website www.iob.in / IOB On-line Intranet
4. **Application Fees (for Public only) of Rs.500/-** should be submitted in the form of **Demand Draft** favouring **Indian Overseas Bank payable at Bangalore. Application fee is non-refundable. Tender without application fee (for Public) will be rejected. Application cost is waived for IOB Staff/Ex-Staff.**
5. If the tenderer wishes to apply for more than one vehicle, separate application forms, application fees and EMD (earnest money deposit) for each vehicle should be submitted along with tender.
6. **Any Tender below the floor price will be rejected.**
7. Applicable GST on the vehicle is to be payable by the bidder.
8. Tenders duly signed in with enclosure of Address of proof (copy of Driving License / Ration card / Voter ID / passport / Aadhar Card) and IOB ID Card Xerox copy as proof of Staff only be considered
9. Copy of the documents relating to the above vehicles are available for inspection at Indian Overseas Bank, Regional Office, 10/1, Lakshminarayana Complex, 3rd Floor, Palace Road, Vasanthnagar, Bengaluru 560052.
10. Tender Covers to be sealed and superscribed "**Tender for Purchase of Bank Car**"
11. Only sealed Tenders will be accepted till 16.00 Hrs on 07.12.2018 at Regional Office, 10/1, Lakshminarayana Complex, 3rd Floor, Palace Road, Vasanthnagar, Bengaluru 560052. The same will be opened @ 12.00 hrs on 10.12.2018 at Regional Office in the presence of available R.O. Executives & bidders (if available) at Regional Office.
12. Offer letter will be dispatched to the highest bidder.
13. Balance payment should be made within 7 days from the date of our offer letter.
14. **The vehicles will be delivered to the successful bidder only after submission of registration Certificate for effecting transfer of the ownership in the name of the bidder.**
15. The transfer of ownership should be effected immediately and vehicle should be taken delivery after full payment. Demurrage charges @ Rs 500 per day shall be levied for the delay after 15 days the dispatch date of offer letter to highest bidder, for each vehicle.
16. Bank has not liable for renewal of insurance policy at any point after expiry of policy.
17. EMD will be returned to the unsuccessful bidder.
18. In case of no response from the highest bidder (H-1) after 7 days from the offer letter, the EMD of the highest bidder shall be forfeited and offer will be extended to the 2nd highest bidder (H2) at H1 price.
19. **Bank reserve the right to accept / reject all / any tender without assigning reason thereof.**

1/We undertake to abide by all Banks' terms & condition.

Place :

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Date :

Signature & Name of the Applicant