



इण्डियन ओवरसीज़ बैंक Indian Overseas Bank
क्षेत्रीय कार्यालय Regional Office
गाँधीपुरम कोयम्बतूर, Gandhipuram Coimbatore

Ph : 0422 – 2497171/4371714

Auction of Bank`s Vehicles

Bank proposes to sell the following 6 vehicles in "As is where is condition" :

Sl. No	Make	No of Vehicle s	Registration Number	Reserve price of the car
1	Mahindra Bolero Van	One (1)	TN 38 AU 6339 2008 model	Rs. 1,75,000/-plus 18%GST

Interested members shall send their application in the bank's format (enclosed), in separate sealed covers for each vehicle, to Chief Regional Manager, Indian Overseas Bank, Regional Office, 11/952 Crosscut Road Gandhipuran, Coimbatore – 641012 with EMD of **Rs. 5,000/-** for public and **Rs.3000/-** for staff for each vehicle by way of Demand Draft payable at Gandhipuram , favoring Indian Overseas Bank.

Prescribed form can be downloaded from IOB website <https://www.iob.in/tender.aspx> or obtained in person by paying a fee of Rs 500/- for each vehicle separately (no fee for staff) by way of demand draft favoring Indian Overseas Bank between 14.00hrs to 17.00 hrs on working days from 29.02.2020 to 06.03.2020.

Vehicle Inspection:

Copy of the documents relating to the above vehicles are available for inspection, at Indian overseas bank , Regional Office, Cross cut road, Coimbatore-641012. Also vehicles may be inspected physically on working days from 29.02.2020 to 06.03.2020 between 14.00 Hrs and 17.00 hrs at the following address:

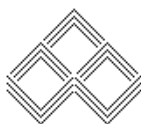
Indian Overseas Bank,
Regional Office,
11/952 Crosscut Road,
Gandhipuram,
Coimbatore -641012.

After transfer of ownership of the vehicle, copy of registration certificate should be submitted to us for our records (Original Registration Certificate to be produced for verification). Address/ID Proof to be submitted for delivery of the vehicle (s).

Bank reserves the right to accept / reject any or all offers without assigning any reason thereof.

SCHEDULE FOR DISPOSAL OF VEHICLES:

- | | |
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| 1. DATE OF ANNOUNCEMENT | : 28.02.2020 |
| 2. INSPECTION OF VEHICLES /DOCUMENTS | : 29.02.2020 to 06.03.2020
14.00 Hrs to 17.00 Hrs.
Strictly only on working days |
| 3. LAST DATE FOR RECEIPT OF CLOSED COVERS | : 06.03.2020 at 14.30 HRS |
| 4. OPENING OF CLOSED COVERS | : 07.03.2020 at 15.00 HRS |



**Indian Overseas Bank
Regional Office
Cross Cur Road
Gandhipuram,Coimbatore – 641012**

TENDER FOR PURCHASE OF VEHICLES

From: (Name & address)

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Mobile No:Phone No:

Email:

To

The Chief Regional Manager
Indian Overseas Bank,Regional Office
Cross Cut Road, Gandhipuram
Coimbatore-641012

Dear Sir,

Sub: - Purchase of Vehicle – Regn. No.....

With reference to the advertisement towards purchase of vehicles, I/we submit my/our highest offer for the captioned vehicle as below:

(1) Highest amount offered	(in figures) Rs : (in words) Rs :
(2) GST 18 %	Rs :
(3) Total amount (1 + 2)	(in figures) Rs : (in words) Rs :

I/we enclose a Demand Drafft no.....dateddrawn onfor Rs. 500/- as application fee.

I/we enclose the following: 1. Aadhar card Copy& guidelines duly signed by me/us.

I/we enclose a Demand Drafft no.....dateddrawn onfor Rs. 5000/- or Rs.3000/- as EMD

I/we agree to abide by bank`s terms and conditions.

Yours faithfully,

Place :

Date :

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Signature & Name of the Applicant

GENERAL GUIDELINES

1. Vehicles can be inspected at Indian Overseas Bank, Regional Office, Cross Cut Road, Gandhipuram, Coimbatore-641012, Tamil Nadu on working days between 14.00 to 17.00 hrs from 29.02.2020 to 06.03.2020.
2. Applications can be obtained from our office between 14.00 to 17.00 hrs on working days from 29.02.2020 to 06.03.2020 and also be downloaded from IOB website <https://www.iob.in/tender.aspx>.
3. Application fee should be submitted in the form of demand draft favoring Indian Overseas Bank payable at Gandhipuram, for Rs.500/- per vehicle.(No application fee for staff). Application fees is non refundable. Tender without application fee will be rejected.
4. In case the application form is downloaded from IOB Website, the application fee shall be submitted along with the offer.
5. Earnest Money deposit should be submitted in the form of demand draft favoring Indian Overseas Bank payable at Gandhipuram, for 5000/- for public and Rs.3000/- per vehicle for all. Tender without EMD will be rejected.
6. If the tenderer wishes to apply for more than one vehicle, separate application forms along with application fee and EMD (earnest money deposit) for each vehicle should be submitted.
7. Any Tender below the floor price will be rejected.
8. Tenders duly signed in with enclosure of Address of proof (copy of Ration card / Voter Id / passport /UIDAI) only be considered.
9. Copy of the documents relating to the above vehicle are available for inspection , at Indian overseas bank, Regional Office, Cross Cut Road, Gandhipuram-641012, Coimbatore.
10. Sealed Tenders will be accepted till 14.30 Hrs on 06.03.2020 at Indian Overseas Bank ,Regional Office, Cross Cut Road,Gandhipuram,Coimbatore-641012 Tamilnadu. The same will be opened @ 15.00 hrs on 07.03.2020 at our office in the presence of available RPC members & bidders.
11. Bid confirmation letter will be dispatched to the highest bidder.
12. Balance payment should be made within 7 days from the date of our offer letter.
13. In case of no response from the highest bidder after 7 days from the offer letter, the EMD of the highest bidder shall be forfeited and offer will be extended to the 2nd highest bidder at H1 price.

14. The vehicles will be delivered to the successful bidder only after submission of registration Certificate for effecting transfer of the ownership in the name of the bidder.
15. The transfer of ownership should be affected immediately and vehicle should be taken delivery after full payment. Demurrage charges @ Rs 500/-per vehicle, per day shall be levied for the delay after 15 days from the date of Bid Allotment Letter.
16. EMD will be returned to the unsuccessful bidders.
17. Application fee of Rs. 500/- will not be refunded.(no fee for staff)
18. Bank reserves the right to accept / reject all / any tender without assigning reason thereof.
19. GST @12% for vehicle up to 1200 cc and 18% for vehicle more than 1200 cc on the Bided price is payable.

I/We undertake to abide by Bank`s terms and conditions.

Place :
Date :

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Signature & Name of the Applicant