



इण्डियन ओवरसीज़ बैंक

क्षेत्रीय कार्यालय-सी. पी. स्क्वायर, मालवीय नगर,

पुरानी विधानसभा के सामने भोपाल -03

**Indian Overseas Bank**

Regional Office: C.P.Square,2 Malviya Nagar

Opp. Old Vidhan Sabha, Bhopal - 462 003 M.P.

RO/PREM/BHO/ / 2019-20

व. क्षे. प्र. 0755-2570202

0755-4925649

E-mail: [2253roplan@iobnet.co.in](mailto:2253roplan@iobnet.co.in)

Date-01.09.2020

## “Public Auction of Banks Vehicle”

**Bank proposes to sell the following vehicles in “As is where”:-**

No	Vehicle No	Make/Model	Year of Make	Reserve price
1	MP09 CM4738	Maruti Swift LXI	2013	122500(plus 12% GST Extra)

Interested member shall send the application in the Bank’s Format (enclosed) , in separate sealed covers for each vehicles to the Chief Manager , Indian Overseas Bank , Regional Office,General Administration Dept. C.P square Malviya Nagar Opposite Old Vidhan Sabha Bhopal (M.P.) with EMD of **Rs. 5,000/- for General public and Rs.3 000/- for the staff/ex-staff** for each vehicle by way of Demand Draft favouring **INDIAN OVERSEAS BANK payable at BHOPAL.**

Prescribed form can be downloaded from IOB website <https://www.iob.in/tender.aspx> or obtained in person by paying a fee of Rs 250/- for each vehicle separately by way of demand draft favoring Indian Overseas Bank between 14.00hrs to 17.00 hrs on working days from 01.09.2020 to 09.09.2020. Application fee is waived for Staff/Ex-Staff members

**VEHICLE INSPECTION :-** Vehicles is presently parked at Indian Overseas Bank Y N Road Indore which can be inspected on working days from 01.09.2020 to 09.09.2020 at mentioned branch between 14.00 hrs to 17.00 hrs ..:-

No.	Vehicle No	Branch address
1	MP09 M4738	<b>Y N Road branch:</b> - 6/2, Sangai Manor, 1 st Floor, Near Rani Sati Gate, Opp. Talwalkar Gym, Yashwant Niwas Road, Indore, Pin - 452003 (M.P.) <b>Contact No. 0731- 2433527, 0731-2436527</b>

After transfer of ownership of the vehicle, copy of registration certificate should be submitted along with the original registration for verification of delivery of the vehicle.

Bank reserve the right to accept & reject any or all offers without assigning any reason therefore.

### **SCHEDULE FOR DISPOSAL OF VEHICLES:-**

- 1. Date of announcement :-** **01.09.2020**
- 2. Inspection of Vehicle /Documents :-** **01.09.2020 to 09.09.2020**  
**1400 hrs to 1700 hrs**
- 3.Last Date for receipt of closed covers:** **10.09.2020 @ 1400 hrs.**
- 4.Opening of closed covers :-** **10.09.2020 @ 1600 hrs.**



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**INDIAN OVERSEAS BANK**

क्षेत्रीय कार्यालय, भोपाल / **Regional Office, Bhopal**

**General Administration Department**

**PUBLIC AUCTION: - TENDER FOR PURCHASE OF BANK VEHICLES**

From: (Name & address)

.....  
.....  
.....  
.....

Mobile No. .... Phone No. ....

Email: - .....

To,  
Chief Manager  
Indian Overseas Bank  
2, C.P. Square Malviya Nagar,  
Near old vidhan sabha Bhopal (M.P.)  
pin code : 462003

Dear Sir,

**Sub: - Purchase of Vehicle: - Regn. No MP09 CM4738**

With reference to the advertisement in IOB Internet date ..... towards purchase of vehicles.

I/We submit my/our highest of offer for the captioned vehicle as below: -

Highest amount offered Rs.....

(Rupees. ....only )

I/we enclose a Demand Draft no.....dated .....drawn

On .....for Rs. 250/- as application fee

I/we enclose the following: 1. Aadhar card Copy & guidelines duly signed by me/us.

I/we enclose a Demand Draft no.....dated .....drawn

On .....for Rs. 5000/- as EMD (general public) and for Rs.3,000/-  
(Staff/ex-staff)

I/we agree to abide by all banks terms and conditions.

Yours faithfully,

Place :

Date:-

( )  
Signature & Name of the Applicant

## GENERAL GUIDELINES

1. Bank vehicle is parked at **YN Road branch Indore** and can be inspected on working days from 01.09.2020 to 09.09.2020 between 14.00 hrs to 17.00 hrs
2. Earnest Money deposit should be submitted in the form of demand draft favoring Indian Overseas Bank payable at Bhopal, for 5000/- per vehicle for general public and Rs.3000/- for the staff/ex-staff. Tender without EMD will be rejected.
3. Applications can be obtained from our office between 14.00 to 17.00 hrs on working days from 01.09.2020 to 09.09.2020 and also be downloaded from IOB website <https://www.iob.in/tender.aspx>.
4. In case the application form is downloaded from IOB Website, the application fee shall be submitted along with the offer.
5. Application fee should be submitted in the form of demand draft favoring Indian Overseas Bank payable at Bhopal, for Rs.250/- per vehicle. Application fees is nonrefundable. Tender without application fee will be rejected.
6. Application cost is waived for staff/ex-staff members.
7. Any tender below the floor price will be rejected.
8. Tenders duly signed in with enclosure of Address of proof(copy of Ration Card/ Voter Id/ passport/ UIDAI ) only be considered & IOB ID card xerox copy as proof of staff.
9. Copy of the documets relating to the above vehicle are available for inspection, at Indian Overseas Bank Indore Y N Road branch.
10. Sealed Tenders will be accepted till (1400 hrs on 10.09.2019) at Indian Overseas Bank, Regional Office,General Administration Dept. C.P square Malviya Nagar Opposite Old Vidhan Sabha Bhopal (M.P.) with EMD by way of Demand Draft.The same will be opened on **10.09.2020 AT 1600 hrs**.in the presence of available GAD Officers, Executives & interested bidders.
11. Offer letter will be dispatched to the highest bidder.
12. Balance payment should be made within a week's time fro the date of our offer letter.
13. In case of no response from the highest bidder (H-1), the EMD of the same shall be forfeit and offer extended to H-2 bidder after negotiation for H-1 Price.
14. The vehicles will be delivered to the successful bidder only after submission of Registration Certificate for effecting transfer of the ownership in the name of the bidder.
15. The transfer of ownership should be effected immediately and vehicle should be taken delivery after full payment. Demurrage charges @ Rs 500/-per vehicle, per day shall be levied for the delay after 15 days from the date of Bid Allotment Letter.
16. EMD will be returned to the unsuccessful bidders.
17. Application fee of Rs. 250/- will not be refunded.
18. GST @12% for vehicle up to 1200 cc and 18% for vehicle more than 1200 cc on the Bided price is payable.
19. Bid should be submitted in **Yellow sealed cover** specifically mentioning the "**Bid for Vehicle Auction**" on the sealed cover.
20. Bank reserve the right to accept /reject all / any tender without assigning reason thereof .

I/we undertake to abide by all Bank's terms & conditions.

Yours faithfully,

Place :-

Date :-

( )  
Signature & Name of the Applicant