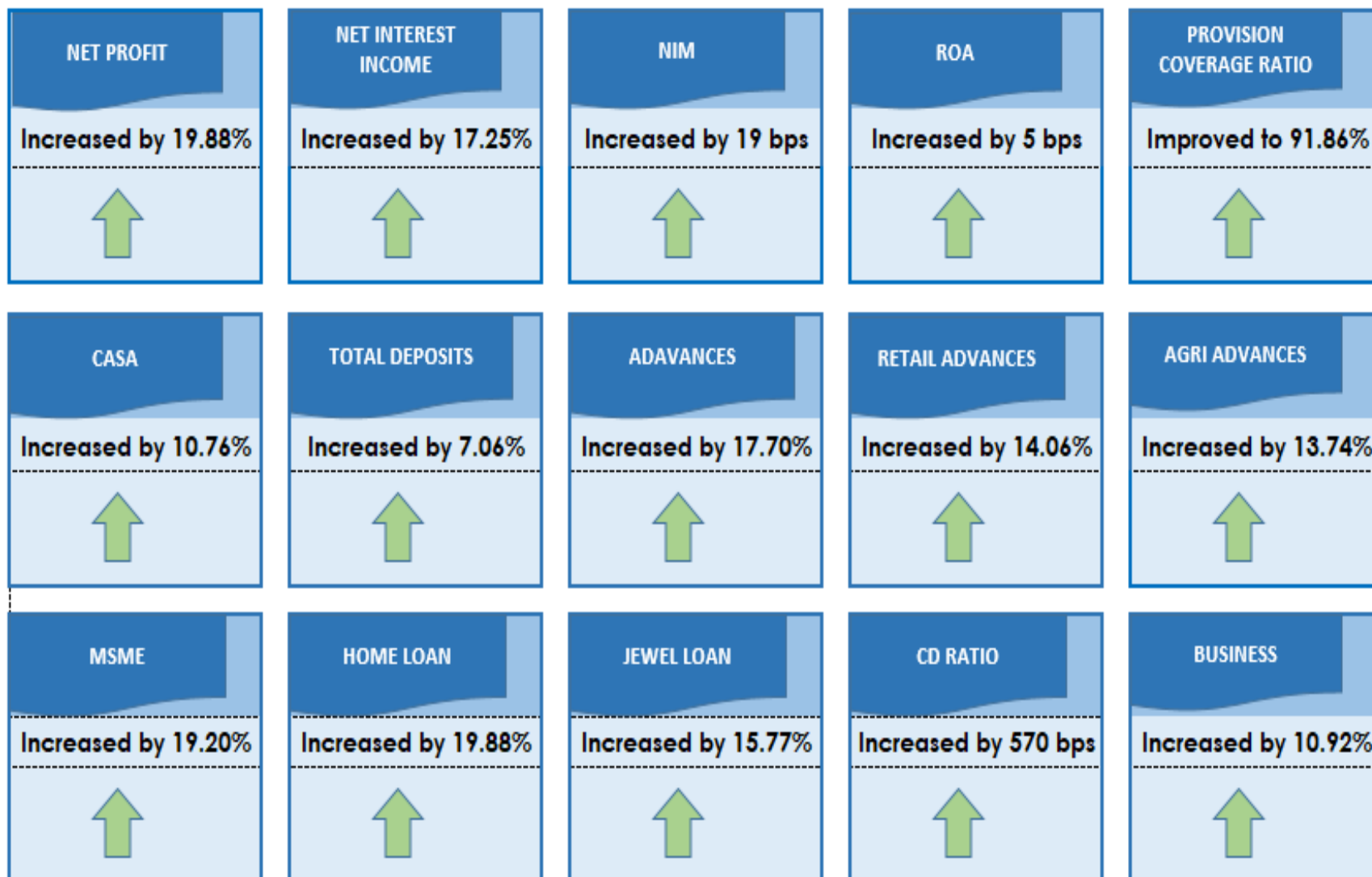




इण्डिय ओवरसीज़ बैंक
Indian Overseas Bank

PERFORMANCE ANALYSIS Q1 JUNE 2022-23
06.08.2022

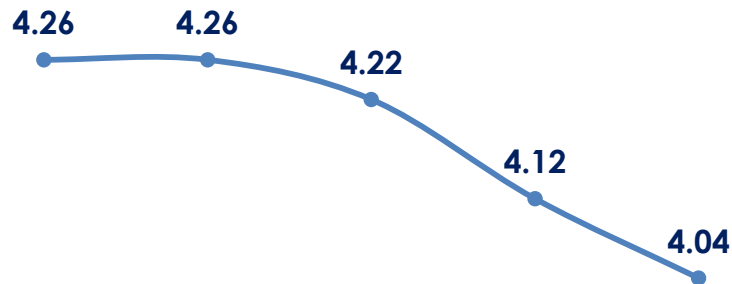
PERFORMANCE HIGHLIGHTS Q1 JUN 2022 (Y-o-Y)



PERFORMANCE RATIOS- QUARTERLY

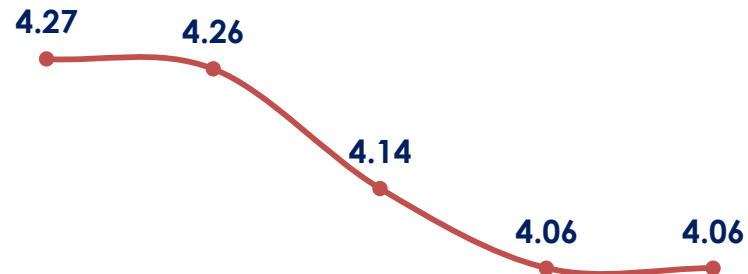


Cost of Deposits %



Jun-21 Sep-21 Dec-21 Mar-22 Jun-22

Cost of Funds %



Jun-21 Sep-21 Dec-21 Mar-22 Jun-22

Yield on Investment %



Jun-21 Sep-21 Dec-21 Mar-22 Jun-22

Yield on Advances %



Jun-21 Sep-21 Dec-21 Mar-22 Jun-22

PERFORMANCE RATIOS- QUARTERLY



Yield on Funds %



Jun-21 Sep-21 Dec-21 Mar-22 Jun-22

Net Interest Margin %



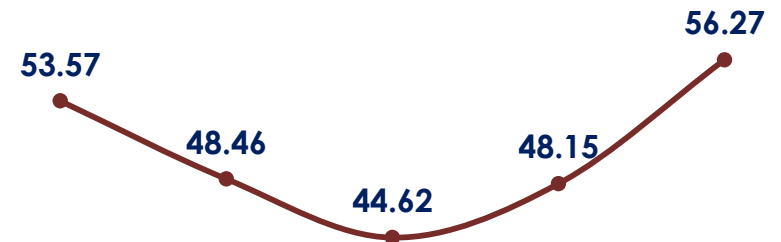
Jun-21 Sep-21 Dec-21 Mar-22 Jun-22

Return on Assets %



Jun-21 Sep-21 Dec-21 Mar-22 Jun-22

Cost to Income %



Jun-21 Sep-21 Dec-21 Mar-22 Jun-22

FINANCIALS- AT A GLANCE



Rs. in Crore

Particulars	Quarter			Growth %	
	Q1 21-22	Q4 21-22	Q1 22-23	Y-o-Y	Q-o-Q
Interest Income	4063	4215	4435	9.16%	5.23%
Interest Expenses	2567	2605	2681	4.44%	2.92%
Net Interest Income	1496	1610	1754	17.25%	8.98%
Non Interest Income	1092	1504	593	-45.70%	-60.57%
Operating Income	2588	3114	2347	-9.31%	-24.62%
Operating Expenses	1386	1499	1321	-4.69%	-11.87%
Operating Profit	1202	1614	1026	-14.64%	-36.43%
Total Provisions	875	1062	634	-27.54%	-40.30%
Net Profit/Loss	327	552	392	19.88%	-28.99%

TOTAL INCOME



Rs. in Crore

IOB

Particulars	Quarter			Growth %	
	Q1 21-22	Q4 21-22	Q1 22-23	Y-o-Y	Q-o-Q
Interest on Loans	2614	2688	2865	9.60%	6.58%
Interest on Investment	1403	1464	1516	8.05%	3.57%
Other Interest Income	46	63	54	17.39%	-14.05%
Total Interest Income	4063	4215	4435	9.16%	5.23%
Exchange & Commission	209	308	260	24.40%	-15.58%
Profit on Sale of Investment	482	232	183	-62.03%	-21.12%
Loss on revaluation of Investment	-261	0	-478	-	-
Profit on Exchange	235	237	237	0.85%	0.00%
All other Income	427	727	391	-8.43%	-46.22%
Total Non Interest Income	1092	1504	593	-45.70%	-60.57%
Total Income	5155	5719	5028	-2.46%	-12.08%

Loss on revaluation of investment for Q1 22-23 is due to:

- 1.Revaluation of investment on account of category transfer :Rs.137.57 Crores
2. Additional MTM provisions for investments: Rs.340.16 Crores

TOTAL EXPENSES



Rs. in Crore IOB

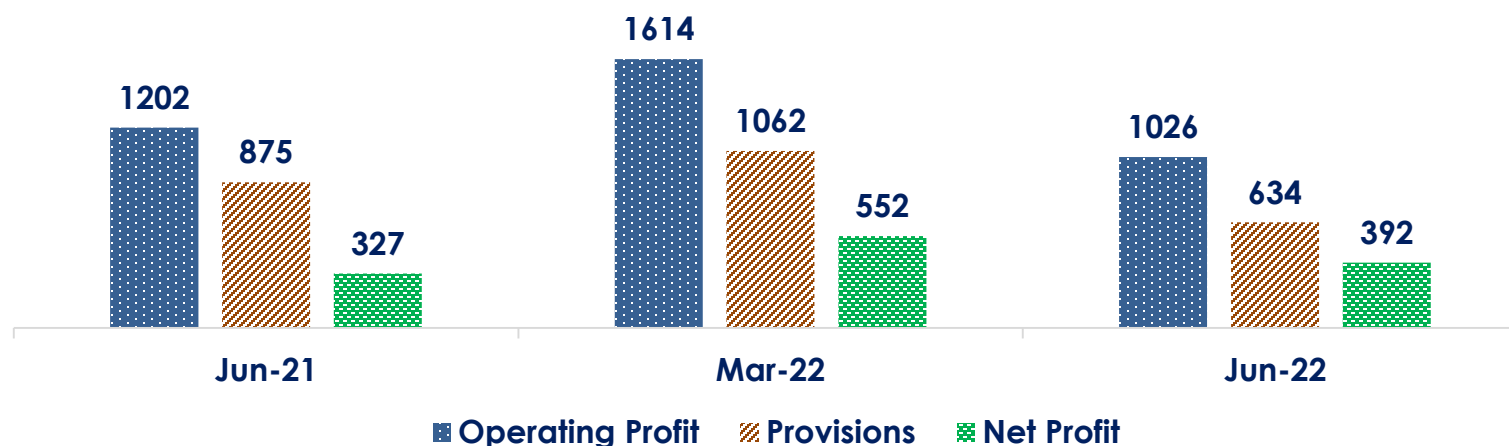
Particulars	Quarter			Growth %	
	Q1 21-22	Q4 21-22	Q1 22-23	Y-o-Y	Q-o-Q
Interest on Deposits	2520	2559	2604	3.33%	1.76%
Interest on Borrowings	47	46	77	63.83%	67.39%
Total Interest Expenses	2567	2605	2681	4.44%	2.92%
Staff Expenses	939	950	850	-9.48%	-10.53%
Other Expenses	447	549	471	5.37%	-14.21%
Operating Expenses	1386	1499	1321	-4.69%	-11.87%
Total Expenses	3953	4104	4002	1.24%	-2.49%

PROVISIONS & PROFIT



Rs. in Crore IOB

Particulars	Quarter			Growth %	
	Q1 21-22	Q4 21-22	Q1 22-23	Y-o-Y	Q-o-Q
Operating Profit	1202	1614	1026	-14.64%	-36.43%
Provisions	875	1062	634	-27.54%	-40.30%
of which NPA Provisions	1010	569	133	-86.83%	-76.62%
Other Provisions	-135	493	501	-	1.63%
Net Profit	327	552	392	19.88%	-28.99%



VALUATIONS



Particulars	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22
*Return on Equity (%)	14.57	13.22	15.37	18.12	12.51
*Basic & Diluted Earning per Share	0.19	0.20	0.24	0.29	0.21
*Price Earning Ratio	147.90	114.25	84.71	62.11	79.29
Book value per share (in Rs)	4.11	6.13	6.37	6.54	6.73
Price/Book value (in Rs)	6.83	3.71	3.20	2.78	2.44
Adjusted Book value (in Rs)	1.68	4.15	4.47	4.51	4.77
Price/Adjusted Book value (in Rs)	16.74	5.48	4.55	4.02	3.45

*Quarterly

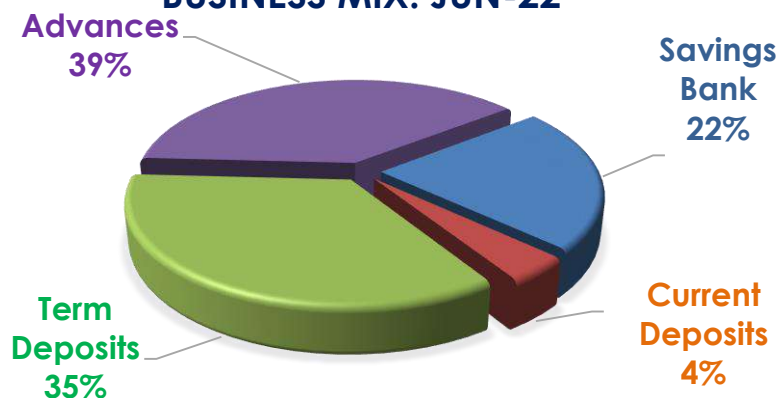
BUSINESS PERFORMANCE- GLOBAL

Rs. in Crore

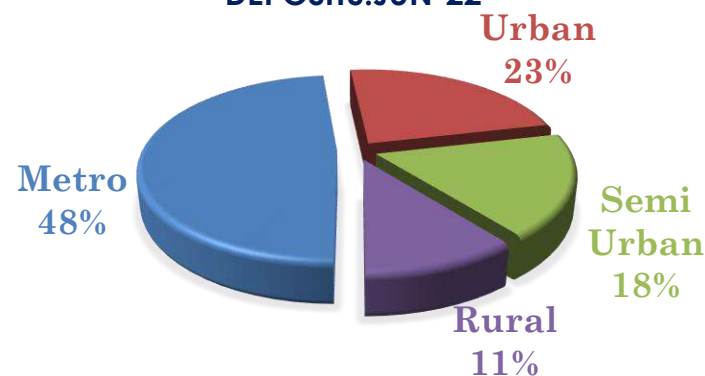


Particulars	Jun-21	Mar-22	Jun-22	Y-o-Y (%)	Q-o-Q (%)
CASA	101129	113877	112012	10.76%	-1.64%
a)Retail Term Deposits	128818	137234	136781	6.18%	-0.33%
b)Bulk Deposits	9976	7649	7728	-22.53%	1.03%
c)Overseas Term Deposits	3017	3400	3523	16.77%	3.62%
Term Deposits (a+b+c)	141812	148282	148032	4.39%	-0.17%
Total Deposits	242941	262159	260044	7.04%	-0.81%
Advances	138944	155801	163544	17.70%	4.97%
Business Mix	381885	417960	423588	10.92%	1.35%
CASA%	41.63%	43.44%	43.07%	144 bps	(36 bps)
CD Ratio%	57.19%	59.43%	62.89%	570 bps	346 bps

BUSINESS MIX: JUN-22



POP CATEGORY WISE DISTRIBUTION OF DEPOSITS:JUN-22



DEPOSITS COMPOSITION



Rs. in Crore

Parameters	Jun-21	Mar-22	Jun-22	Y-o-Y variation		Q-o-Q variation	
				Amount	%	Amount	%
Domestic-Deposits							
Savings Bank	86597	96276	94790	8193	9.46%	-1486	-1.54%
Current Account	13356	15731	15419	2063	15.45%	-312	-1.98%
CASA	99953	112007	110209	10256	10.26%	-1798	-1.61%
Term Deposits	138794	144883	144509	5715	4.12%	-374	-0.26%
Deposits	238747	256890	254718	15971	6.69%	-2172	-0.85%
CASA%	41.87%	43.60%	43.27%	140 bps		(33 bps)	
Overseas- Deposits							
Savings Bank	221	225	221	0.4	0.19%	-3.6	-1.59%
Current Account	955	1645	1581	626	65.57%	-64	-3.88%
CASA	1176	1870	1803	627	53.28%	-67	-3.60%
Term Deposits	3017	3400	3523	506	16.77%	123	3.62%
Global Deposits							
CASA	101129	113877	112012	10883	10.76%	-1865	-1.64%
Term Deposits	141812	148283	148032	6220	4.39%	-251	-0.17%
Deposits	242941	262159	260044	17103	7.04%	-2115	-0.81%
CASA%	41.63%	43.44%	43.07%	144 bps		(36 bps)	

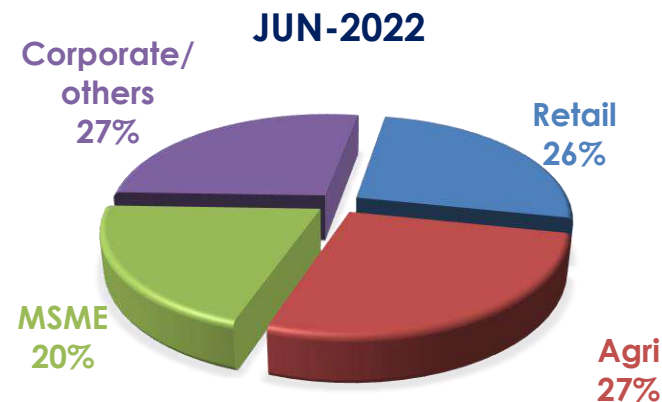
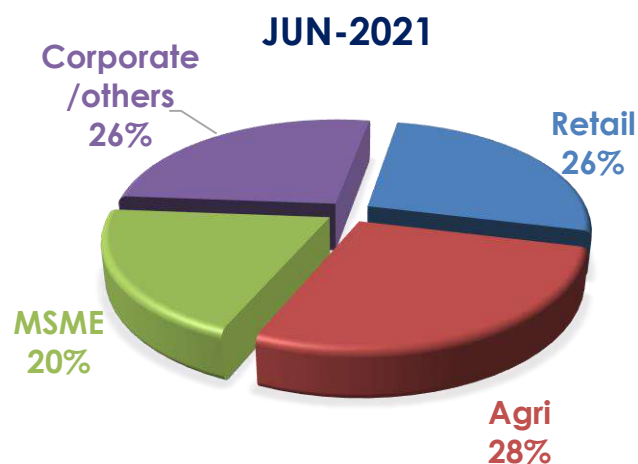
RISK SPREAD- ASSETS



Rs. in Crore **IOB**

Parameters	Jun-21	Mar-22	Jun-22	Y-o-Y variation		Q-o-Q variation	
				Amount	%	Amount	%
Retail	33577	36961	38297	4720	14.06%	1336	3.61%
Agri	35673	38577	40575	4902	13.74%	1998	5.18%
MSME	25545	29494	30450	4905	19.20%	956	3.24%
Corporate/others	34258	38170	40937	6679	19.50%	2767	7.25%
Domestic Advances	129053	143202	150259	21206	16.43%	7057	4.93%
Overseas Advances	9891	12599	13285	3394	34.31%	686	5.44%
Global Advances	138944	155801	163544	24600	17.70%	7743	4.97%
RAM to Domestic Adv (%)	73.45%	73.35%	72.76%	(69 bps)		(59 bps)	

Domestic Share of Advances



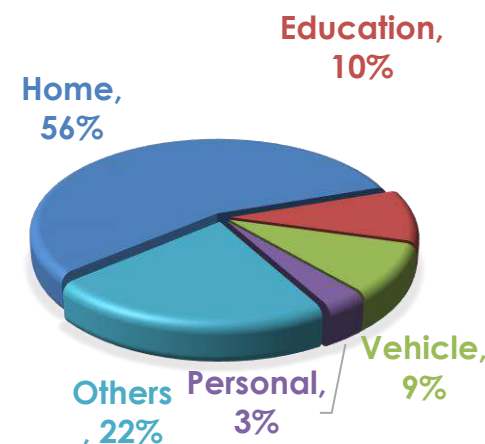
RAM PERFORMANCE

Rs. in Crore

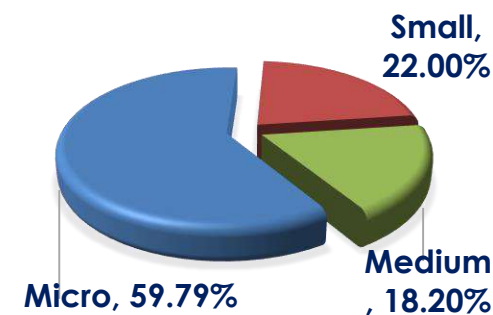


Parameters	Jun-21	Mar-22	Jun-22	Y-o-Y	Q-o-Q
RETAIL CREDIT	33576	36961	38297	14.06%	3.62%
<i>Of which</i>					
Home	17854	20483	21403	19.88%	4.49%
Education	4568	3916	3655	-19.99%	-6.66%
Vehicle	3249	3492	3570	9.89%	2.26%
Personal	855	1095	1237	44.68%	12.93%
Others	7050	7975	8432	19.60%	5.73%
AGRI	35673	38577	40575	13.74%	5.18%
MSME	25545	29494	30450	19.20%	3.24%
<i>Of which</i>					
Micro	16007	18544	18207	13.75%	-1.82%
Small	5925	6531	6699	13.07%	2.57%
Medium	3613	4419	5543	53.42%	25.45%

RETAIL BREAK UP: Jun-22

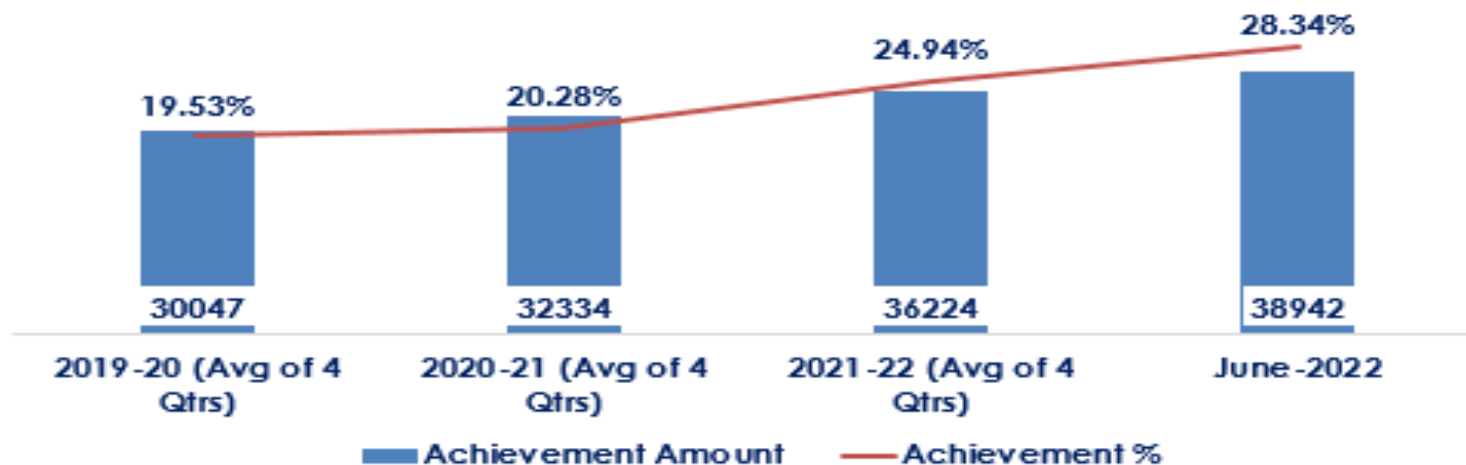


MSME BREAK UP: JUN-22



AGRI ADVANCES – PRIORITY SECTOR

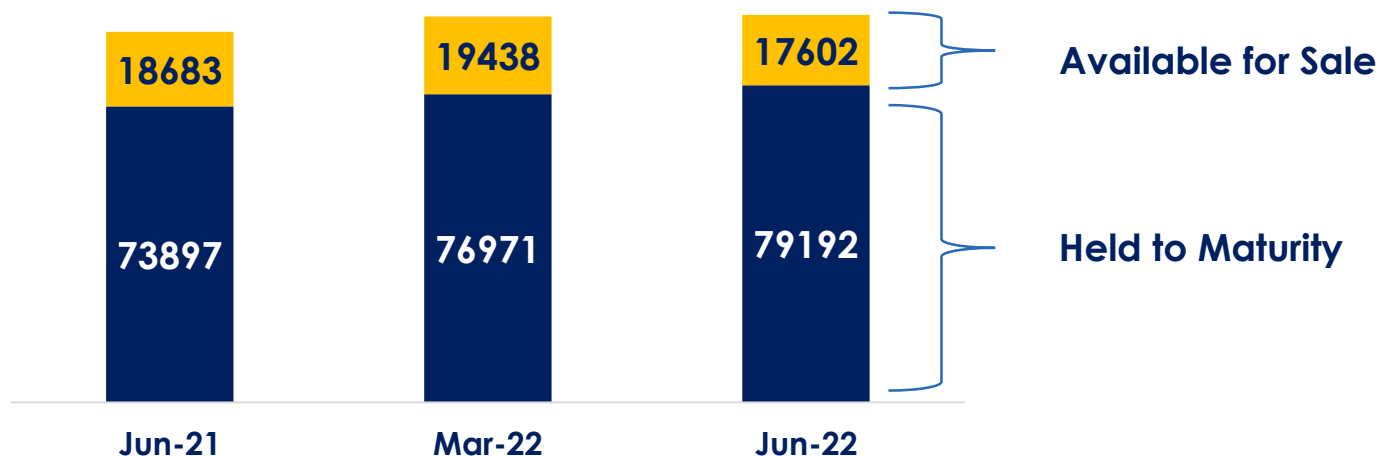
Rs. in Crore



Financial Year	ANBC	Target	Achievement	
		(18% of ANBC)	Amount	%
2019-20 (Avg of 4 Qtrs)	153880	27698	30047	19.53%
2020-21 (Avg of 4 Qtrs)	159442	28699	32334	20.28%
2021-22 (Avg of 4 Qtrs)	145248	26145	36224	24.94%
June-2022	137410	24734	38942	28.34%

INVESTMENTS

Rs. in Crore



Parameters	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22
Domestic Investments	92580	91211	93145	96409	96794
SLR	61669	60288	84777	66154	68225
Non SLR	30911	30923	8368	30255	28569
Held to Maturity	73897	74067	75301	76971	79192
Available for Sale	18683	17144	17214	19438	17602
Held for Trading	0	0	630	0	0
Investment by Overseas Branches	3901	4095	3928	4207	4123
Global Investments	96480	95306	97073	100616	100917

NPA MANAGEMENT

Rs. in Crore



Details	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22
i) Opening Gross NPAs	16323	15952	15666	15427	15299
a. Cash Recoveries	412	325	269	284	379
b. Upgradation	356	282	152	178	260
c. Write-Offs	793	1155	1119	702	367
d. Sale to ARCs	23	28	0	40	0
e. Other Reductions	31	8	0	0	0
ii) Total Reductions (a+b+c+d+e)	1616	1798	1540	1203	1006
iii) Fresh Slippages to NPA category	1159	1449	1256	981	551
iv) Other Debits	86	63	45	94	76
Closing Gross NPAs (i-ii+iii+iv)	15952	15666	15427	15299	14919
Gross NPA (%)	11.48%	10.66%	10.40%	9.82%	9.12%
Net NPAs (Absolute)	3998	3741	3587	3825	3698
Net NPA (%)	3.15%	2.77%	2.63%	2.65%	2.43%
Provision Coverage Ratio	91.56%	92.00%	92.33%	91.66%	91.86%

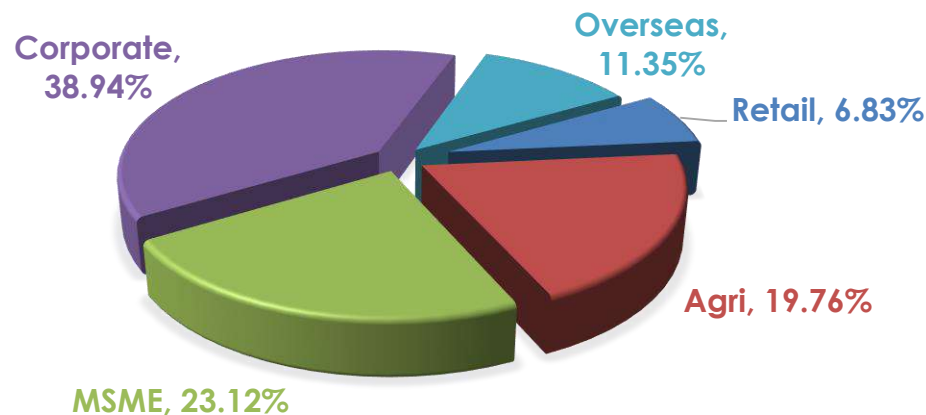
SEGMENTAL NPAs

Rs. in Crore



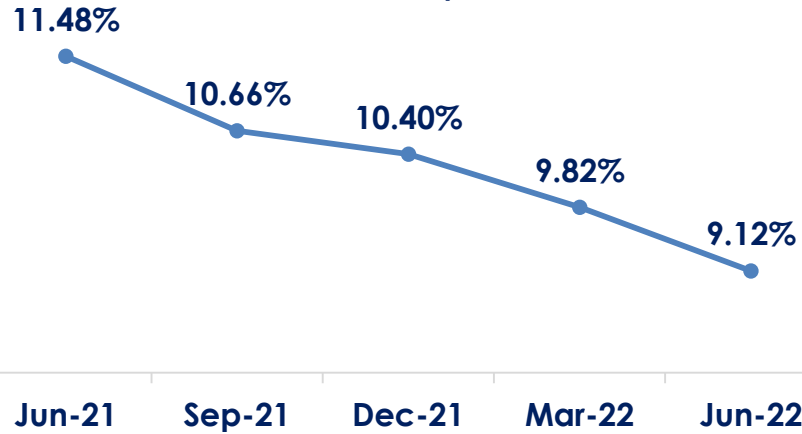
Segmental NPAs	Jun-21		Mar-22		Jun-22	
	NPA	Ratio %	NPA	Ratio %	NPA	Ratio %
Retail	1515	4.51%	1292	3.49%	1019	2.66%
Agri	2630	7.37%	3039	7.88%	2948	7.27%
MSME	3519	13.78%	3411	11.56%	3450	11.33%
Corporate	6715	19.60%	5918	15.50%	5809	14.19%
Overseas	1573	15.90%	1639	13.01%	1693	12.74%
Total	15952	11.48%	15299	9.82%	14919	9.12%

SHARE OF NPA –JUN 2022

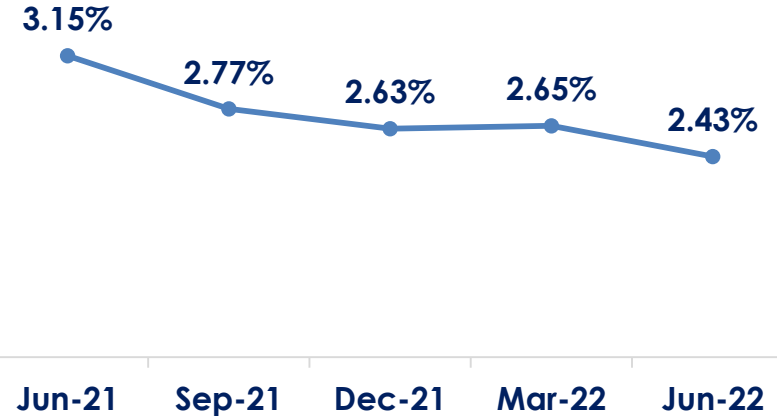


MOVEMENT OF NPA

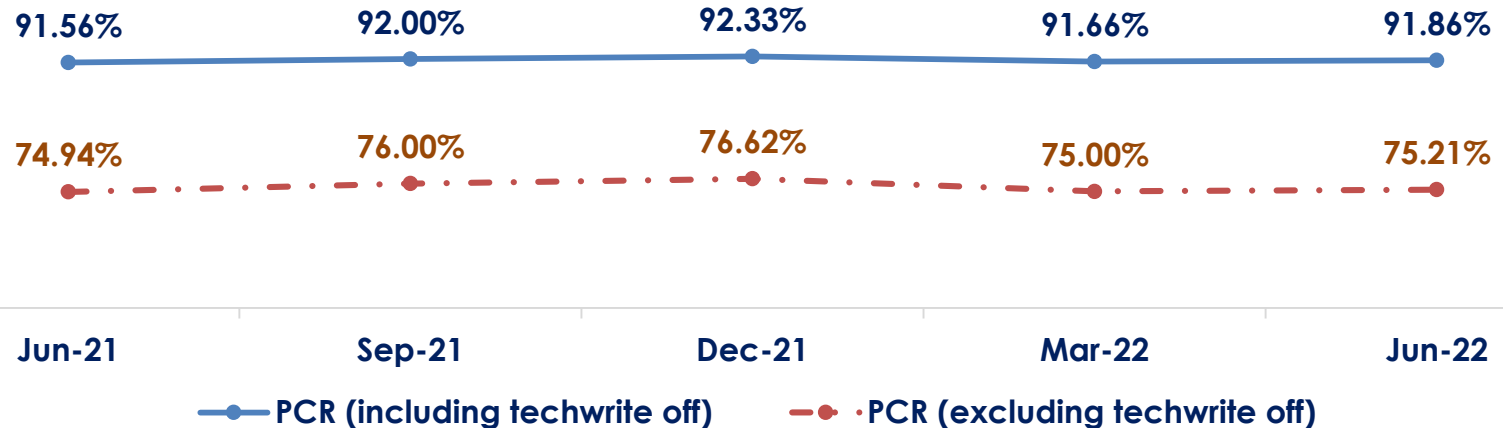
GNPA %



NNPA %



PCR %



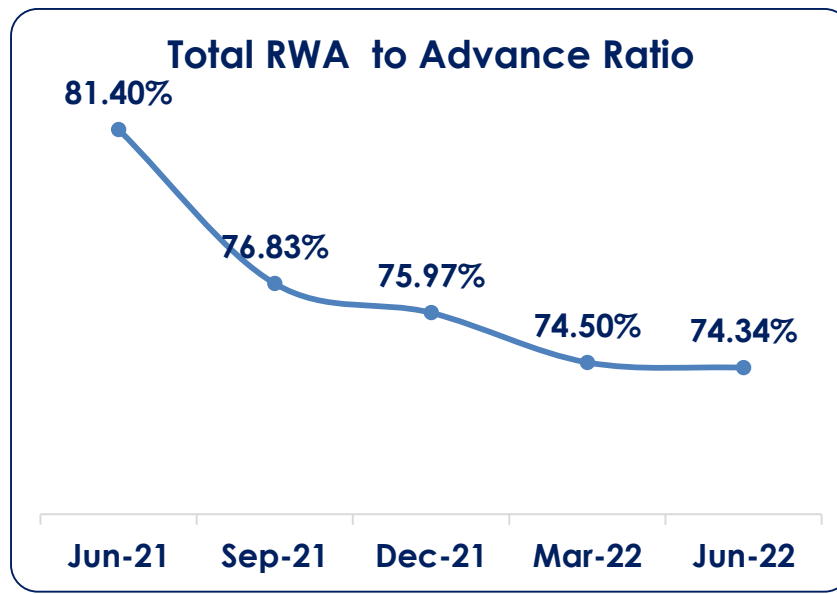
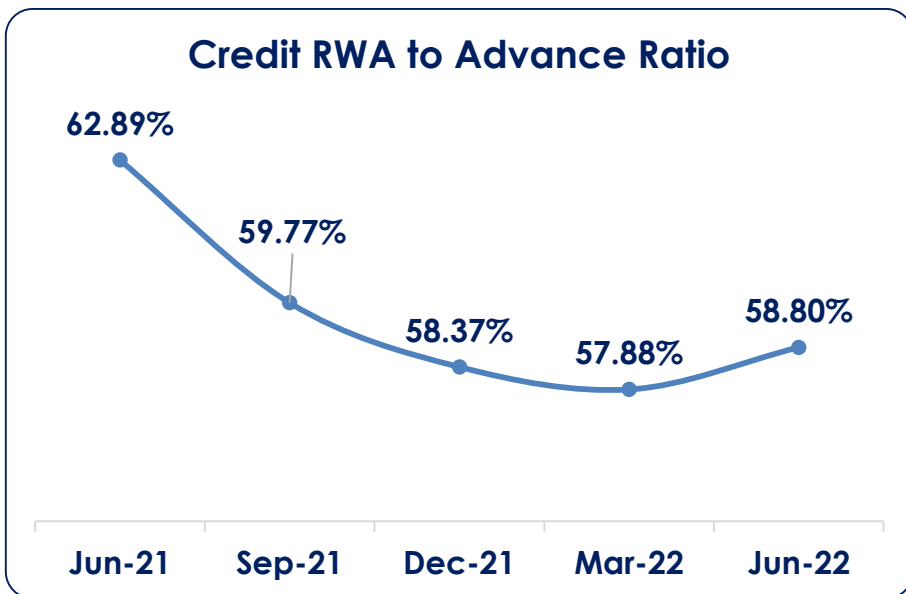
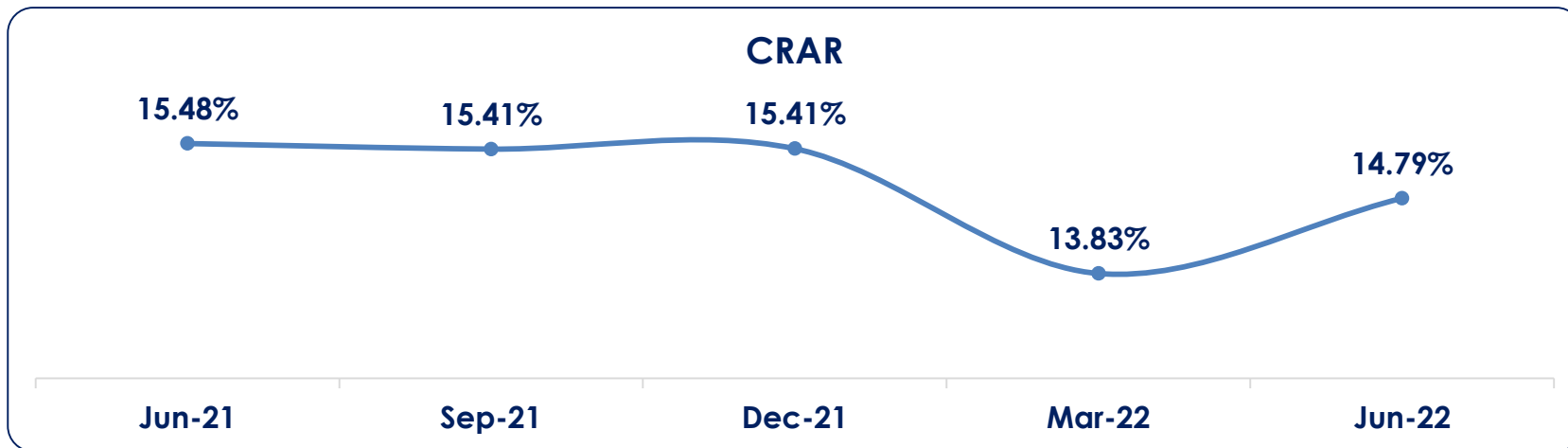
CAPITAL ADEQUACY

Rs. in Crore



Particulars	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22
Market Risk RWA	12325	11687	12153	12491	10352
Operational Risk RWA	13402	13402	13402	13402	15066
Credit Risk RWA	87376	87827	86579	90176	96162
Total RWA (A)	113104	112917	112134	116069	121580
CET 1	14662	14502	14513	12428	14279
CET 1%	12.96%	12.84%	12.94%	10.71%	11.75%
Tier 1	14662	14502	14513	12428	14279
Tier 1%	12.96%	12.84%	12.94%	10.71%	11.75%
Tier 2	2842	2898	2772	3622	3697
Tier 2%	2.51%	2.57%	2.47%	3.12%	3.04%
Total Capital (B)	17504	17400	17285	16050	17976
CRAR (B/A)	15.48%	15.41%	15.41%	13.83%	14.79%
Total RWA to Advance Ratio	81.40%	76.83%	75.97%	74.50%	74.34%
Credit RWA to Advance Ratio	62.89%	59.77%	58.37%	57.88%	58.80%

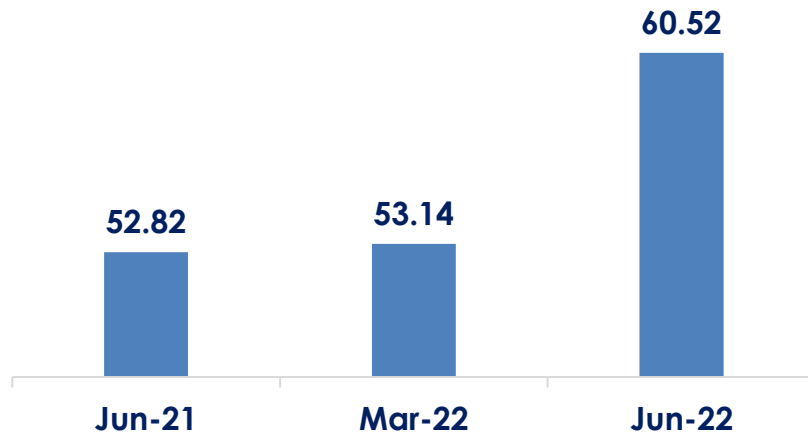
MOVEMENT OF CRAR & RWAs



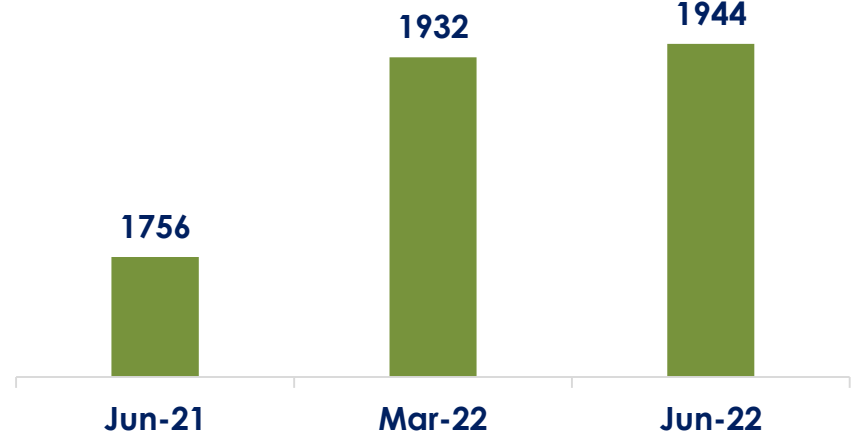
FINANCIAL INCLUSION



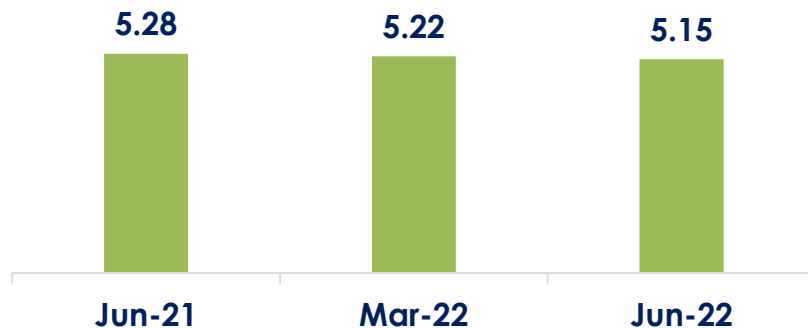
PMJDY Account
(Number in Lakhs)



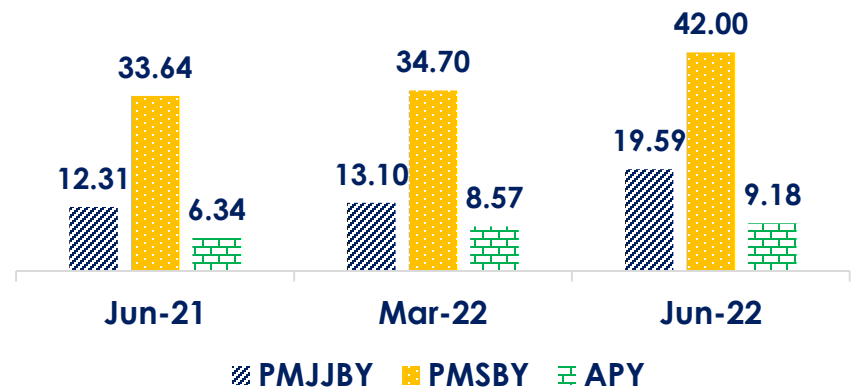
PMJDY Account Balance
(Rs in Cr)



PMJDY Zero balance Accounts
(Number in Lakhs)



Jansuraksha Schemes
(Number in lakhs)



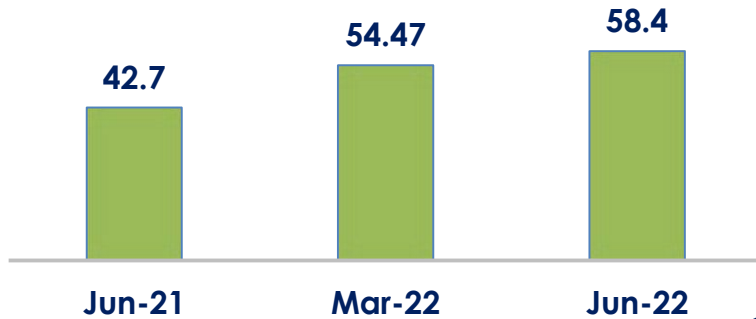
DIGITAL INITIATIVES



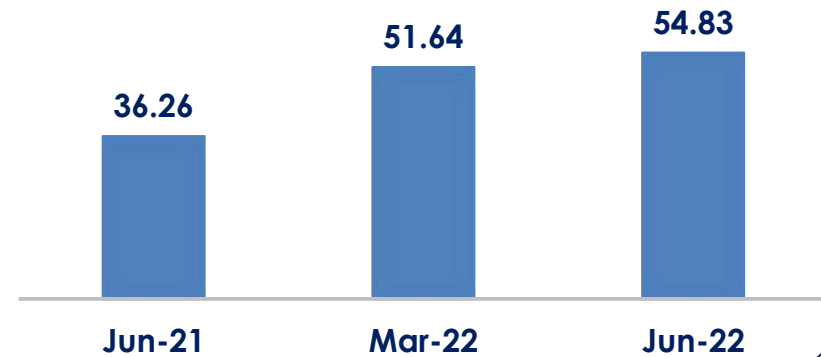
DIGITAL OUTREACH



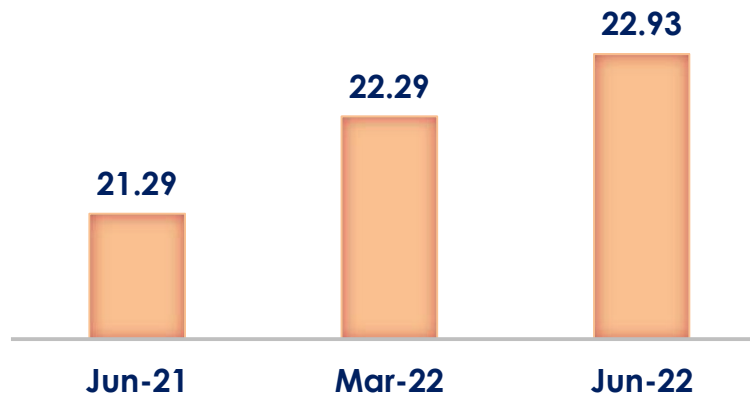
UPI REGISTERED USERS (IN LAKHS)



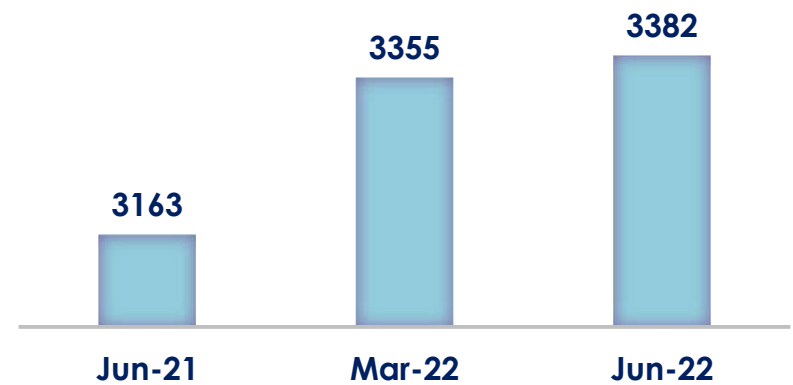
MOBILE BANKING REGISTERED USERS (IN LAKHS)



INTERNET BANKING USERS (IN LAKHS)



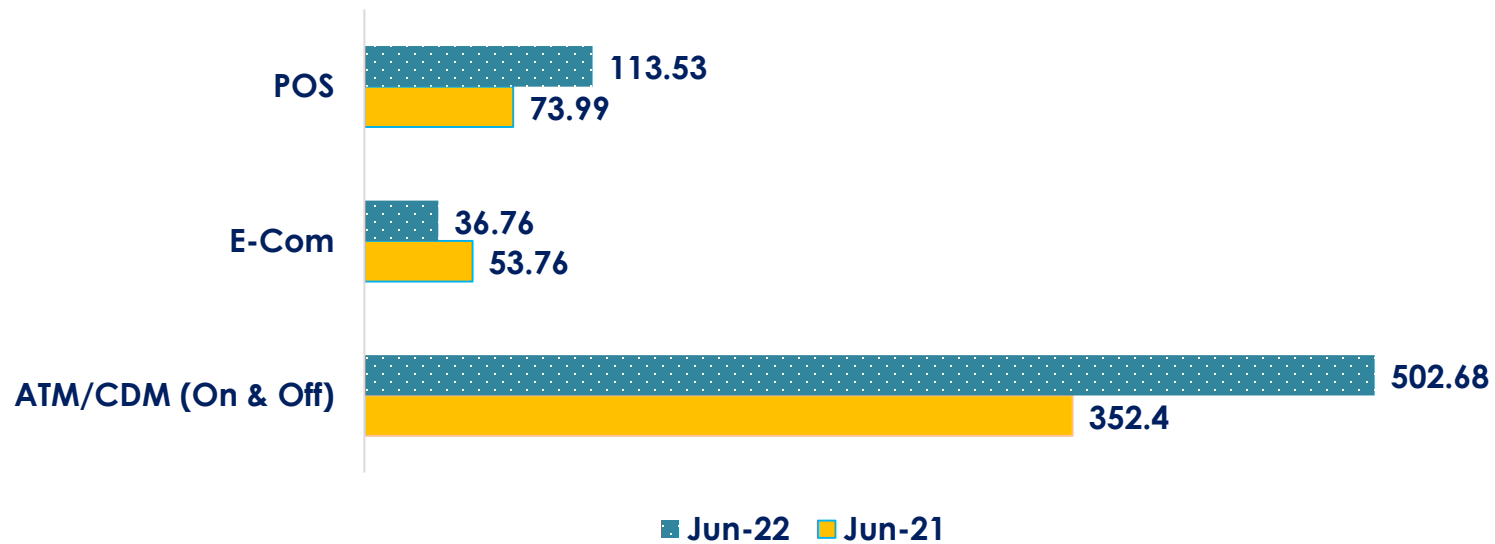
ATM / CDM (NO OF OUTLETS)



DIGITAL OUTREACH






Alternate Delivery Channels Number of Transactions in Lakhs

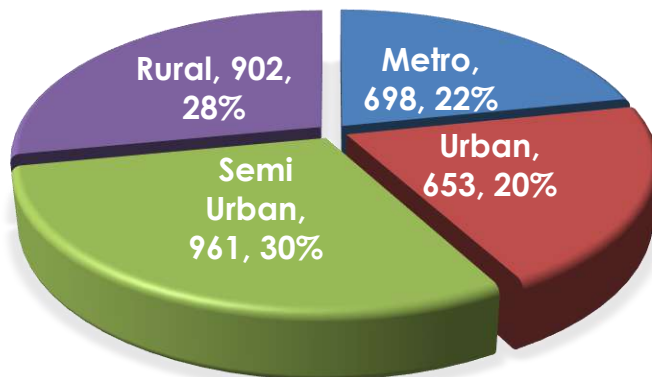


CUSTOMER TOUCH POINTS

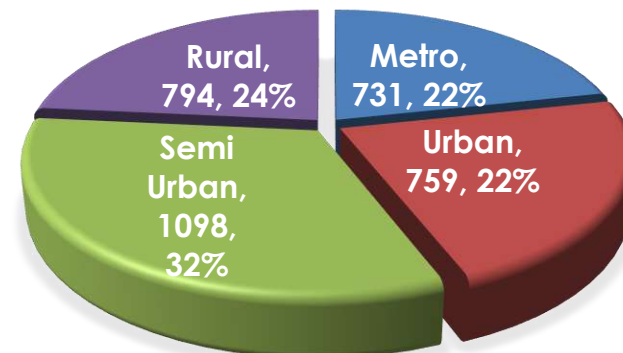


Domestic Presence		Jun-21	Mar-22	Jun-22
 Branches		3217	3214	3214
 ATM		3163	3355	3382
 BC		2739	2659	2639







JUN-22 BRANCHES



JUN-22 ATM



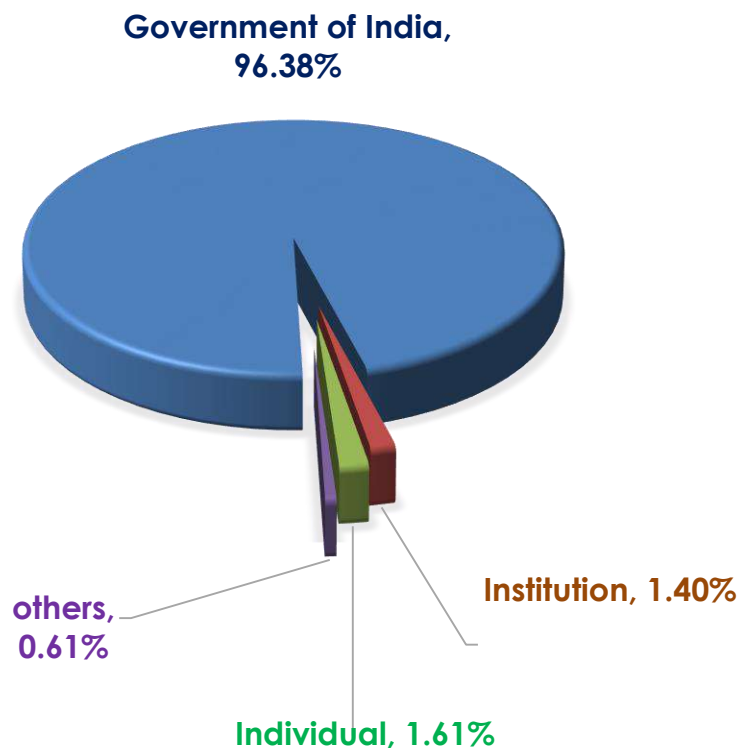
GLOBAL FOOTPRINTS

Overseas Branches	 Singapore	 Hong Kong	 Colombo	 Bangkok
JV Subsidiary	 Malaysia			
Remittance Centre	 Singapore- Serengoon Road			

STRATEGIC INVESTMENTS–JOINT VENTURE

- ✓ Indian Overseas Bank (35%) has a Joint Venture Bank in Malaysia with Bank of Baroda(40%) and Union Bank of India (25%), named “India International Bank (Malaysia) Berhad”

SHARE HOLDING PATTERN JUN-2022



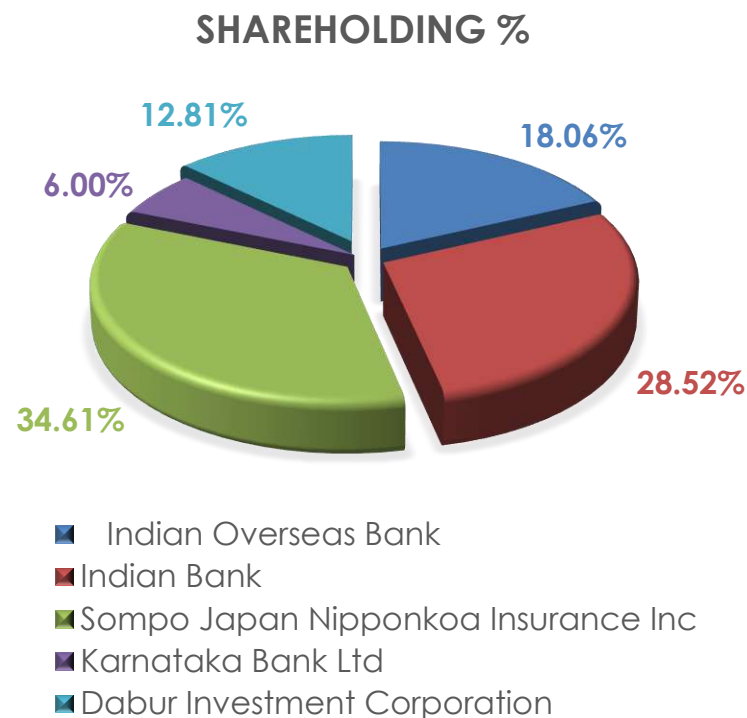
Category of Shareholder	%share
Government of India	96.38%
FI/Banks	1.25%
Foreign Portfolio Investor (Corporate)	0.07%
Mutual Funds	0.06%
Insurance Companies	0.02%
Individual	1.61%
ESOP/ESOS/ESPS	0.34%
Bodies Corporate	0.17%
NRI	0.05%
HUF	0.05%

STRATEGIC INVESTMENTS – JOINT VENTURE



IOB entered into Non Life Insurance Business with Universal Sampo General Insurance (USGI) Company Limited with equity participation of **18%** along with the other Banks and Institutions

Name of Entity	Shareholding %	Investment
Indian Overseas Bank	18.06%	66
Indian Bank	28.52%	105
Sampo Japan Nipponkoa Insurance Inc	34.61%	127
Karnataka Bank Ltd	6.00%	22
Dabur Investment Corporation	12.81%	47
Total	100.00%	368



- USGIC has entered into Bancassurance tie up with Indian Bank, IOB & Karnataka Bank.
- IOB entered into Corporate Agency arrangements with effect from 20th December 2008 for distribution of USGI products.

- Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute “forward-looking statements”.
- These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Indian Overseas Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Thank You

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