



**Indian Overseas Bank
General Admn Section
Regional Office,
Vettukattil Building
M G Road
Ernakulam**

Telephone:0484 2376949

Auction of Bank's Vehicle

Bank proposes to sell the following vehicle in "As is where is and as is what is "condition to our Staff (including Ex-Staff)/Public.

Sl. No	Regn No.	Make	Model	Floor price of the car
1	KL13W6686	Maruthi	Alto K10LX1	Rs.112500/-+GST@12%
2.	KL7BT5144	Maruthi	Alto K10LX1	Rs. 94100/-+GST@12%

Interested staff (including Ex-staff)/Public shall send their application in the bank's format (enclosed), in separate covers for the vehicle, to The Chief Regional Manager, Indian Overseas Bank, Regional Office, Ernakulam with EMD of Rs. 5,000/- for public and Rs.3000/- for IOB Staff(including Ex-Staff)for the vehicle by way of Demand Draft payable at Ernakulam Favouing "Indian Overseas Bank" .

Prescribed form can be downloaded from our intranet (job online)/Bank's website www.ioab.in or obtained in person from our above mentioned address. Application fee Rs.250/- to be submitted by way of Demand Draft favoring Indian Overseas Bank, payable at Ernakulam along with the offer and EMD. Application fee is waived for Staff.

Vehicle Inspection:

Copy of the documents relating to the above vehicles are available for inspection , **at Indian overseas bank ,Regional Office, Ernakulam and Kannur.** Also vehicles may be inspected physically on working days from 22.7.2019 between 14.00 Hrs and 17.00 hrs at the following address:

Vehicle Details	Address
KL13W6686	Indian Overseas Bank CW30/1289 ,Fort Road,Kannur 670001
KL7BT5144	Indian Overseas Bank Vettukattil Building, Regional Office, Ernakulam

After transfer of ownership of the vehicle, copy of registration certificate should be submitted along with the original registration certificate for verification of delivery of the vehicle.

Bank reserves the right to accept / reject any or all offers without assigning any reason thereof.

SCHEDULE FOR DISPOSAL OF VEHICLES:

- | | |
|---|-------------|
| <input type="checkbox"/> DATE OF ANNOUNCEMENT | : 8.7.2019 |
| <input type="checkbox"/> INSPECTION OF VEHICLES /DOCUMENTS | 22.7.2019 |
| Between 14.00 Hrs and 17.00 Hrs. | |
| <input type="checkbox"/> LAST DATE FOR RECEIPT OF CLOSED COVERS | : 29.7.2019 |
| <input type="checkbox"/> OPENING OF CLOSED COVERS | : 30.7.2019 |

**Indian Overseas Bank
Regional Office
Ernakulam**

TENDER FOR PURCHASE OF VEHICLES

From: (Name & address)

.....
.....
.....

Mobile No:Phone No:

Email:

To

The Chief Regional Manager
Indian Overseas Bank,
Regional Office,
Ernakulam

Dear Sir,

Sub: - Purchase of Vehicle – Regn. No.....

With reference to the advertisement in Newspaper IOB Intranet/Internet dated 17.7.2019 towards purchase of vehicles, I/we submit my/our highest of offer for the captioned vehicle as below:

Highest Amount offered : Rs.....

(Rupees.....
.....only)

I/we enclose the following: 1. Copy of IOB ID Card(for IOB Staff only) 2.Copy of Passport/voters ID/ Aadhaar card as proof for the above mentioned along with the address proof copy & general guideline duly signed by me/us.

I/we enclose a Demand Draft no.....dateddrawn byfor Rs. 5000/- (applicable for public)/Rs.3000/- applicable only for IOB staff/Ex-staff as EMD and DD nodated Drawn by for Rs.250/- as Application fees (for Public only).

I/we agree to abide by all banks terms and conditions.

Yours faithfully,

Place :

(Signature & Name of the Applicant)

Date :

GENERAL GUIDELINES

- Earnest Money deposit should be submitted in the form of demand draft favouring Indian Overseas Bank, payable at Ernakulam for Rs.5000/- for General public and Rs.3000/- for IOB Staff(including EX Staff) for each vehicle separately . Tender without EMD will be rejected.
- Applications can be obtained from the above mentioned address and can also be downloaded from our website www.iob.in and IOB Intranet. Application fees (for public only) of Rs.250/- should be submitted in the form of Demand draft favoring Indian Overseas Bank payable at Ernakulam. **Application fees is non-refundable.** Application cost is waived for IOB staff/Ex-Staff.
- Any Tender below the floor price will be rejected.
- Tenders duly signed in with enclosure of Address proof (copy of Ration card / Voter Id / passport /UIDAI) only be considered & IOB ID card Xerox copy as proof of staff.
- Copy of the documents relating to the above vehicles are available for inspection, at Indian overseas bank, RegionalOffice ,Ernakulam
- Sealed Tenders will be accepted till 15.00 Hrs on 29.7.2019 at Indian Overseas Bank, Regional Office, Ernakulam.The same will be opened @ 15.00hrs on 30.7.2019 at Regional office in the presence of available Officials & bidders at Regional office.
- Offer letter will be dispatched to the highest bidder.
- Balance payment should be made within a week's time from the date of our offer letter.
- The vehicles will be delivered to the successful bidder only after submission of registration Certificate for effecting transfer of the ownership in the name of the bidder.**
- The transfer of ownership should be effected immediately and vehicle should be taken delivery after full payment. Demurrage charges @ Rs 500 per day shall be levied for the delay after 15 days from the dispatch date of offer letter to highest bidder, for the vehicle.
- EMD will be returned to the un-successful bidders.
- EMD will be forfeited to the H1 Bidder if the H1 bidder refuse to take the car.
- Bank reserve the right to accept / reject all / any tender without assigning reason thereof.

I/we undertake to abide by all Banks' terms & condition.

Place :
Date :

(Signature & Name of the Applicant)