

Schedule of Charges:

- 1. Fees and Charges:** Charges and fees, as may be applicable from time to time, are payable by Cardholders for specific services provided by Bank to the Cardholder or for defaults committed by the Cardholder with reference to his/her Card account.

Bank retains the right to alter any charges or fees from time to time or to introduce any new charges or fees, as it may deem appropriate, with due intimation to cardholders.

- a) Joining fee, Annual fee and Supplementary Card fee;

IOB Credit card Variants	Joining fee	Annual fee	Supplementary card fee
VISA Classic	NIL	NIL	NIL
VISA GOLD	NIL	NIL	NIL
RuPay Classic*	NIL	NIL	NIL
RuPay Platinum*	NIL	250+GST	NIL
RuPay Select*	NIL	500+GST	NIL

*These variants are proposed to be launched.

- b) **Cash Advance Fee:**

The Cardholder can use the Card to withdraw cash from domestic/international ATMs. A transaction fee would be levied on all such withdrawals and would be billed to the Cardholder in the next statement. A transaction fee of 2.25% or Rs.22.50 per Rs.1000/- will be levied. The transaction fee is subject to change at the discretion of Bank. All cash advances also carry a finance charge equal to charges on revolving credit (please refer schedule of charges) from the date of withdrawal until the date of full payment.

- c) **Forex Conversion Fee:** 2.50% on international transactions. The exchange rate used to convert Foreign Currency transaction into INR will be determined by VISA/Master/ Rupay, as the case may be, basis the exchange rates governed by them on the date the transaction is settled with Indian Overseas Bank, which may not be the same date on which the transaction was made. The Foreign currency transaction fee will be applied on the INR converted amount shared by VISA/ Master/Rupay.
- d) **Fuel Surcharges:** 1.00% or Rs.10.00 per 1000/-
- e) **PIN Replacement Charges:** Rs.20/- each incident.
- f) **Card Replacement Charges:** Rs.100/- per card.
- g) **Over Limit charges:** Once Card limit is exhausted Rs.100/- will be charged as over limit fee.
- h) **Late Payment fee:** If card member fails to pay at least the minimum dues, Late Fee of Rs.100/- will be charged after 3 days from the due date. The number of days past due and late payment charges shall, however, be computed from the payment due date mentioned in the credit card statement.
- i) **GST on charges:** Currently 18% GST is applicable (as per GOI) on charges applied by bank.