

Indian Overseas Bank Central Office, 763, Anna Salai Chennai - 600002		Advances – Permanent Ref No. ADV/128 /2024-25 Date: 13.12.2024 Issuing Department: MSME
--	---	--

To all Indian Branches, Regional Offices and Other Offices

MSME Policy

1. Preamble:

Micro, Small and Medium Enterprise (MSME) sector has been a very important sector of the Indian economy, contributing significantly to employment generation, innovation, exports, and inclusive growth of the economy. The MSME sector also contributes in a significant way to the growth of the Indian economy with its vast network.

Bank has therefore formulated a separate policy document for MSME Sector to have a standardized approach towards the MSMEs and to have a reference material to one and all dealing with MSME matters. The MSME Policy is a formal policy document describing therein the Bank's role & approach to meet the need of the MSME clients. All the latest guidelines related to MSME sector & priority sector issued by the RBI & Government of India have been incorporated in the policy.

Our Bank board has approved the MSME Policy. The Policy is valid for a period of three (3) years from the date of approval of the policy by Board i.e., till 30.11.2027 subject to annual review.

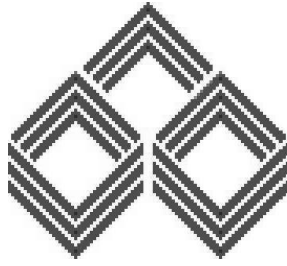
Conclusion:

We advise the Regional Offices and Branches to go through the policy and ensure strict compliance of the guidelines as per the policy.

अमित श्रीवास्तव (AMIT SRIVASTAVA)

उप महाप्रबंधक Deputy General Manager (विभाग प्रमुख/HOD)

Indian Overseas Bank



MSME Policy (2024)

MSME Department Central Office Chennai

	Contents	Page No.
CHAPTER-1: POLICY OVERVIEW		
1.1	Introduction	1
1.2	Background	2
1.3	Objectives	2
1.4	Scope	3
1.5	Ownership	3
1.6	Concluding Remarks	3
CHAPTER-2: MICRO, SMALL AND MEDIUM ENTERPRISES		
2.1	Definition of Micro, Small and Medium Enterprises	4
2.2	Udhyam Registration Certificate/ Udhyam Assist Certificate	4
2.3	Composite criteria of investment and turnover for classification	5
2.4	Calculation of investment in plant and machinery or equipment	6
2.5	Exclusions from list of plant & machineries / equipment	6
2.6	Calculation of turnover	7
2.7	Classification of MSME Priority Sector	8
2.8	Khadi and Village Industries Sector (KVI)-	8
2.9	Other Finance to MSMEs	8
CHAPTER- 3: RBI GUIDELINES & INTERNAL GUIDELINES OF MSME PRIORITY SECTOR LENDING		
3.1	MSME- PRIORITY SECTOR LENDING (RBI Guidelines & Internal Guidelines thereof)	10
3.2	Targets/ Sub-Targets for lending to micro, small and medium enterprises (MSME) - as per priority sector guidelines	10
3.3	Common Guidelines/ instructions for lending	10
3.4	MSME Online Loan Application of the Bank	11
3.5	MSME Portal of the Bank	11
3.6	MSME Proposals Processing through Loan Origination System	12
3.7	Common Application form:	12
CHAPTER-4: GUIDELINES ON MSME FINANCE		
4.1	Due Diligence	13
4.2	Term Loan	13
4.3	Working Capital Assessment	14
4.4	Non-Fund Limits (LG/ LC/ Forward Contract)	15
4.5	Composite Loan	15
4.6	Margin Norms	15
4.7	Collateral Security	16
4.8	Guarantee Schemes	17
4.9	Debt Restructuring for MSMEs	18
4.10	Rating of MSME Accounts	19
4.11	New Scoring Model for MSME	20
4.12	Financial Benchmarks for MSME Loans	20
4.13	Processing Fee/Upfront fee and other Charges for MSME Loans	21

4.14	Guidelines on Digital Lending	21
CHAPTER-5: BANK'S OTHER POLICIES AND PRODUCTS		
5.1	Framework for Revival and Rehabilitation of MSMEs	22
5.2	Policy on Trade Receivables Discounting System (TREDS)	23
5.3	Policy on Transaction involving transfer of assets through direct assignment of cash flows and underlying securities:	23
5.4	Policy for Financing to Ship Breaking Industry:	24
5.5	Policy on Cluster Based Finance:	24
5.6	Policy on Co-Lending	24
5.7	Start-ups	25
5.8	Schemes under MSME	25
CHAPTER-6: GOVERNMENT INITIATIVES TO PROMOTE MSMEs		
6.1	Pradhan Mantri MUDRA Yojna (PMMY)	26
6.2	Standup India:	26
6.3	Prime Minister's Employment Generation Programme (PMEGP)	26
6.4	National Urban Livelihoods Mission (NULM)	27
6.5	PM SVANidhi	27
6.6	Cluster-Based Lending Approach	27
6.7	Co-Lending Based Approach	28
6.8	Online Application Facility	28
6.8.1	PSB loans in 59minutes	28
6.8.2	Standup-Mitra	29
6.8.3	Udyam-Mitra	29
6.8.4	Jan-Samarth Portal for Government Sponsored Schemes	29
6.9	MSME High Intensive Branches/ MSME Focused Branches / Specialized SME Branches	30
6.10	MSME Nodal Officers	30
6.11	Credit Linked Capital Subsidy Scheme (CLCSS)	30
6.12	Banking Codes and Standards Board of India (BCSBI)	30
6.13	Micro and Small Enterprises Sector – The Imperative of Financial Literacy and Consultancy Support	31
6.14	General Credit Card (GCC) Scheme	31
6.15	Streamlining flow of credit to Micro and Small Enterprises (MSEs) for facilitating timely and adequate credit flow during their 'Life Cycle	31
6.16	Delayed Payments by Companies to Micro/Small Enterprise units:	31
6.17	Structured Mechanism for monitoring the credit growth to the MSE sector	32
CHAPTER-7: COMMITTEES ON FLOW OF CREDIT TO MSE SECTOR		
7.1	Report of the High-Level Committee on Credit to SSI (now MSE) (Kapur Committee)	34
7.2	Report of the Committee to Examine the Adequacy of Institutional Credit to SSI Sector (now MSE) and Related Aspects (Nayak Committee)	34
7.3	Report of the Working Group on Flow of Credit to SSI (Now MSE) Sector (Ganguly Committee)	35
7.4	Working Group on Rehabilitation of Sick SMEs	36

	(Chairman: Dr. K.C. Chakrabarty)	
7.5	Prime Minister's Task Force on Micro, Small and Medium Enterprises	36
7.6	Working Group to Review the Credit Guarantee Scheme for Micro and Small Enterprises	36
MSME BSR Purpose Code & Activity Code Annexure I		37

CHAPTER-1

POLICY OVERVIEW

1.1 Introduction:

The Micro Small and Medium Enterprises (MSMEs) sector is a major contributor to the socio-economic development of the country. In India, the sector has gained significant importance due to its contribution to Gross Domestic Product (GDP) of the country and exports. The sector has also contributed immensely with respect to entrepreneurship development especially in semiurban and rural areas of India. MSME sector accounts for significant share in employment, number of enterprises, manufacturing output and exports. Over the years, the sector has emerged as a platform for growth and development of entrepreneurship and bedrock of innovations, resulting in diversified development and import substitution.

Development of the MSME sector has been a priority of Government of India due to its significant contribution towards economic growth, employment generation, balanced regional development, overall poverty reduction and emergence as an important vehicle for attaining inclusive growth in the country.

The contribution of the sector in the economy is currently constrained due to several challenges affecting growth of the sector. Some of the major ones are mentioned below:

- a). Policy and institutional interventions.
- b). Accelerating growth and enabling formalization.
- c). Addressing infrastructural bottlenecks.
- d). Facilitating capacity building.
- e). Facilitating access to credit and risk capital.
- f). Technological interventions for improving underwriting standards and delivery.
- g). Enabling market linkage and tie-up with public procurement platforms.

Combinations of Digital Public Infrastructure, Progressive regulation and new market forces have the potential to energize the MSME lending sector. Emergence of a digital lending value chain will provide fast turnaround and easy accessibility for MSME borrowers and use new data and credit scoring algorithms to provide new types of risk adjusted lending products. This infrastructure can operate at a scale, break access barriers and provide MSMEs with the ability to access finance and scale to reach their potential.

In order to enable identification and facilitate development of MSMEs, Government of India has enacted the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 on 16th July, 2006. The MSMED Act, 2006, was enacted with an aim to enable MSME entrepreneurs for increasing their worth and efficiency so that they may sustain the competition, enlarge their scope of

activity and enlist them among the top performers. Further to broaden the scope of MSMEs, Government of India modified/amended the MSME act, based on the recommendations of the advisory committee in July 2020 changed the classifications of MSMEs.

1.2 Background:

Bank has, therefore, designed a separate document - MSME Policy - to have a standardized approach towards the MSMEs and have a reference material to one and all dealing with MSME matters.

The MSME Policy is a formal policy document mentioning therein the Bank's role & approach for meeting the need of the MSME clients. Lending to MSMEs being an integral part of MSMED Act and priority sector lending guidelines of RBI is also discussed in the policy, wherever applicable.

1.3 Objectives:

The MSME Policy is based on the following principles:

- Enlarging the MSME client base through aggressive credit marketing.
- Addressing the credit needs of the existing MSME clients for judicious and prompt credit decision.
- Bank's approach towards credit appraisal skills and strategies on the one hand and flexibility and innovation on the other hand.
- To ensure that the socio-economic obligations of the Bank are fully met.
- To ensure continuous growth of loan assets while keeping those assets performing and standard.
- To have a comprehensive Management Information System based on a reliable data base and endeavors to mitigate and reduce risk associated with the lending by fine tuning systems and controls.
- Ensuring compliance of all the directives, guidelines issued by Government/Reserve Bank of India and other regulatory authorities on MSME credit matters. The Bank would follow the guidelines in all aspects issued from time to time by the authorities. MSME Department, Central Office to communicate MSME related schemes/guidelines of Government Authorities issued from time to time for growth of MSME credit portfolio.
- In case of varying interpretations of these guidelines, the Bank will adopt reasonable interpretation as determined by GM/ HOD, MSME Department, CO without deviating from the spirit behind the guidelines.
- One of the basic objectives of issuing this Policy is to create awareness among the Field level functionaries regarding needs of the sector and guidelines issued thereof.

1.4 Scope:

- The Policy would deal with all MSME credit related matters such as fund based, non-fund based and other forms of credit dispensation of MSME credit.
- Since other credit related areas have been dealt in detail in Loan Policy document, those aspects are not covered in the MSME Policy to avoid duplication. Hence, the MSME Policy should be read along with the Loan Policy document [LPD].
- The Policy will cover all types of MSME customers such as Individuals, Proprietorship, Partnerships, Limited Liability Partnership, Association of persons, companies registered under Indian Companies Act, SHG, JLG, Cooperative Society etc.
- This policy has been made in compliance with all RBI & extant regulatory guidelines issued till date.
- The guidelines enumerated in the policy are applicable for all Branches/Regional offices.
- In view of the changes that are taking place in the financial sector, action may be called for at a short notice and therefore it is necessary that the MD & CEO is empowered to take decisions on exceptions or deviations. Such modifications should be placed before the Board for information at the time of review of policy.

1.5 Ownership:

MSME Department, CO shall frame, design/review/fine tune/modify all policies/procedures in relation to MSME credit in the Bank, with the approval of Board of Directors.

1.6 Concluding Remarks:

The MSME loan policy will operate within the overall loan policy of the Bank and subject to guidelines / instructions of Regulatory Authorities /RBI/ Government of India. In case of any clause in the MSME Policy contradicts with our Loan Policy, then guidelines of Loan Policy shall prevail. New/Revised guidelines received from Regulatory Authority/RBI/Government will automatically form part of this policy and will be placed to the board at the time of review/renewal of the policy. This policy is valid for three years subject to review annually or at an earlier date, as may be required by the bank for accommodating the emerging requirements. MD & CEO is empowered to extend the validity of the policy for 6 months.

CHAPTER-2 MICRO, SMALL AND MEDIUM ENTERPRISES

2.1 Definition of Micro, Small and Medium Enterprises:

Government of India (GoI), vide [Gazette Notification S.O. 2119 \(E\) dated June 26, 2020](#), had notified new criteria for classifying the enterprises as Micro, Small and Medium enterprises. The new criteria have come into effect from July 1, 2020. As per new definition, there is no distinction between Manufacturing and Service MSMEs. Earlier, the MSMEs were defined on the basis of investment only, but now the revised definition also includes turnover of the unit/firm/company. An enterprise shall be classified as a Micro, Small or Medium enterprise on the basis of the following criteria, namely:

Classification	Criteria
Micro Enterprise	A <i>micro enterprise</i> , where the investment in plant and machinery or equipment does not exceed one crore rupees and turnover does not exceed five crore rupees.
Small Enterprise	A <i>small enterprise</i> , where the investment in plant and machinery or equipment does not exceed ten crore rupees and turnover does not exceed fifty crore rupees.
Medium Enterprise	A <i>medium enterprise</i> , where the investment in plant and machinery or equipment does not exceed fifty crore rupees and turnover does not exceed two hundred and fifty crore rupees.

RBI vide its notification RBI /2021-2022/67 FIDD.MSME & NFS.BC.No.13 /06.02.31 /202122 dated July 7, 2021 has decided to include **Retail and Wholesale trade** as MSMEs for the limited purpose of Priority Sector Lending and they would be allowed to be registered on Udyam Registration Portal for the NIC Codes 45,46 & 47 and activities mentioned against them.

2.2 Udyam Registration Certificate/Udyam Assist Certificate:

- Udyam registration certificate / Udyam assist certificate is mandatory for all above enterprises.
- It is mandatory for the branches to obtain/capture Udyam Registration Certificate/ Number for the existing and new borrowers. However, it is not applicable for loans granted under PMSVANIDHI Scheme.
- Aadhaar Number is mandatory for filing Udyam Registration. Aadhaar number shall be of the proprietor in the case of proprietorship firm, managing partner in case of partnership firm and of karta in the case of Hindu Undivided family (HUF).

- d) In case of company or a limited liability company partnership or a cooperative society or a society or trust, the organization or its authorized signatory shall provide its GSTIN and PAN.
- e) All existing enterprise are required to register again on the Udyam Registration portal, even though they previously were in possession Udyog Adhaar Number.
- f) All the above enterprises are required to register online on the Udyam Registration portal and obtain 'Udyam Registration Certificate'. For PSL purposes banks shall be guided by the classification recorded in the Udyam Registration Certificate (URC).
- g) Accounts will be classified as Micro, Small & Medium on the basis of Udyam Registration Certificate.
- h) Annual review for classification of MSME accounts is done on the basis of URN classification of the account.
- i) Retail and Wholesale trade are included as MSMEs for the limited purpose of priority sector lending and are allowed to be registered on Udyam Registration Portal.
- j) The certificate issued on Udyam Assist Portal (UAP) to Informal Micro Enterprises (IMEs) shall be treated at par with Udyam Registration Certificate for the purpose of availing Priority Sector Lending benefits. IMEs with an Udyam Assist Certificate shall be treated as micro enterprises for the purpose of PSL classification.
- k) Udyam Registration Number (URN) is mandatory for getting guarantee coverage under Credit Guarantee Scheme from January 16,2023 onwards. In this regard, obtaining URN of each beneficiary has been made mandatory while submitting application for coverage under the scheme to extend the guarantee coverage.
- l) To obtain URN of all the existing beneficiaries covered under Credit Guarantee Scheme of CGTMSE and update it in CGTMSE's portal using path: Member Login >> Guarantee maintenance >> Modify borrower details >> provide CGPAN and update URN.

2.3 Composite criteria of investment and turnover for classification:

- i. A composite criterion of investment and turnover shall apply for classification of an enterprise as micro, small or medium.
- ii. If an enterprise crosses the ceiling limits specified for its present category in either of the two criteria of investment or turnover, it will cease to exist in that category and be placed in the next higher category, but no enterprise shall be placed in the lower category unless it goes below the ceiling limits specified for its present category in both the criteria of investment as well as turnover.
- iii. All units with Goods and Services Tax Identification Number (GSTIN) listed against the same Permanent Account Number (PAN) shall be collectively treated as one enterprise and the turnover and investment figures for all

of such entities shall be seen together and only the aggregate values will be considered for deciding the category as micro, small or medium enterprise.

2.4 Calculation of investment in plant and machinery or equipment:

- i. The calculation of investment in plant and machinery or equipment will be linked to the Income Tax Return (ITR) of the previous years filed under the Income Tax Act, 1961.
- ii. In case of a new enterprise, where no prior ITR is available, the investment will be based on self-declaration of the promoter of the enterprise and such relaxation shall end after the 31st of March of the financial year in which it files its first ITR.
- iii. The expression "plant and machinery or equipment" of the enterprise, shall have the same meaning as assigned to the plant and machinery in the Income Tax Rules, 1962 framed under the Income Tax Act, 1961 and shall include all tangible assets (other than land and building, furniture and fittings). The purchase (invoice) value of a plant and machinery or equipment, whether purchased first hand or second hand, shall be taken into account excluding Goods and Services Tax (GST), on self-disclosure basis, if the enterprise is a new one without any ITR.
- iv. The cost of certain items specified in the *Explanation I* to sub-section (1) of Section 7 of the MSMED Act 2006 shall be excluded from the calculation of the amount of investment in plant and machinery.

NOTE: - The online form for Udyam Registration captures depreciated cost as on 31st March each year of the relevant previous year. Therefore, the value of Plant and Machinery or Equipment for all purposes of the [Notification No. S.O. 2119\(E\) dated June 26, 2020](#) and for all the enterprises shall mean the Written Down Value (WDV) as at the end of the Financial Year as defined in the Income Tax Act and not cost of acquisition or original price, which was applicable in the context of the earlier classification criteria.

2.5 Exclusions from list of plant & machineries / equipment:

The cost of the following plant & machinery / equipment etc. would be excluded for computation of investment value.

- i. Equipment such as tools, jigs, dies, moulds, and spare parts for maintenance and the cost of consumable stores.
- ii. Installation cost of plant & machinery; iii. Research & development and pollution control equipment.
- iv. Power generation set and extra transformer installed by the enterprise as per the Regulations of the State Electricity Board.
- v. Bank charges and Service Charges paid to the National Small Industries Corporation or the State Small Industries Corporation; vi. Procurement or Installation of cables, wiring bars, electrical control panels (not mounted on individual machines)

- vii. Oil circuit breakers or miniature circuit breakers which are necessarily to be used for providing electrical power to the plant and machinery or for safety measures.
- viii. Gas producing plants.
- ix. Transportation charges (other than sales tax or value-added tax and excise duty) for indigenous machinery from the place of their manufacture to the site of the enterprise).
- x. Charges paid for technical know-how for erection of plant machinery.
- xi. Such storage tanks which store raw materials and finished products only and are not linked with the manufacturing process.
- xii. Fire-fighting equipment; and xiii. Such other items as may be specified, by notification from time to time.

In case of Service Enterprises, the original cost to exclude furniture, fittings and other items not directly related to the services rendered. Cost of Land and Building should be excluded while computing the investments in P& M / Equipment for both Manufacturing & Service Industries.

In case of imported machinery/equipment, the following duty/charges/costs shall be included in calculating their value:

- i. Import Duty (excluding miscellaneous expenses such as transportation from the port to the site of the factory, demurrage paid at the port);
- ii. Shipping Charges.
- iii. Customs Clearance charges; and iv. Sales Tax or Value-added Tax.

2.6 Calculation of turnover:

- i. Exports of goods or services or both, shall be excluded while calculating the turnover of any enterprise whether micro, small or medium, for the purposes of classification.
- ii. Information as regards turnover and exports turnover for an enterprise shall be linked to the Income Tax Act or the Central Goods and Services Act (CGST Act) and the GSTIN.

In case of an upward change in terms of investment in plant and machinery or equipment or turnover or both, and consequent re-classification, an enterprise will maintain its prevailing status till expiry of one year from the close of the year of registration. In case of reverse-graduation of an enterprise, whether as a result of re- classification or due to actual changes in investment in plant and machinery or equipment or turnover or both, and whether the enterprise is registered under the Act or not, the enterprise will continue in its present category till the closure of the financial year and it will be given the benefit of the changed status only with effect from 1st April of the financial year following the year in which such change took place. Other aspects relating to registration of enterprises, grievance redressed, etc. are mentioned in the Gazette Notification S.O. 2119 (E) dated June 26, 2020.

2.7 Classification of MSME Priority Sector:

- a) All bank loans to MSMEs shall qualify under priority sector without any credit cap.
- b) The clubbing of investments of two or more enterprises under the same ownership for the purpose of classification of industrial undertakings as MSME has been rescinded.
- c) Investments in Securitized Assets, transfer of pool of loan assets through direct assignments / outright purchases and investments in Inter Bank Participation Certificates (IBPCs) on risk sharing basis shall be eligible for classification under respective categories of priority sector provided the underlying assets are eligible to be categorized under the respective categories of priority sector as per RBI guidelines.
- d) The outstanding Priority Sector lending certificates bought by the bank will be eligible for classification under respective categories of priority sector provided the assets are originated by banks and are eligible to be classified as priority sector advances and fulfill the Reserve Bank of India guidelines on priority sector lending certificates.
- e) To increase liquidity support for the MSME sector, factoring transactions taking place through TReDS (Trade Receivables Discounting System) shall be eligible for classification under priority sector.
- f) **Udyam Registration Certificate [URC]/Udyam Assist Certificate [UAC] is compulsory to classify the accounts under Micro, Small & Medium Enterprises [MSME]. Accounts will be classified as Micro, Small & Medium Enterprises on the basis of Udyam Registration Certificate [URC]/ Udyam Assist Certificate [UAC].**
- g). **For PSL purpose bank shall be guided by the classification recorded in the Udyam Registration Certificate [URC]/ Udyam Assist Certificate [UAC].**

For classification an MSME asset under Priority Sector Lending [PSL], the guidelines published in RBI circular vide RBI/FIDD/2020-21/72, Master Directions FIDD.CO.Plan.BC.5/04.09.01/2020-21 dated 04.09.2020 last updated on 21.06.2024 will be applicable and revised guidelines whenever issued will be followed for PSL classification of an MSME asset.

2.8 Khadi and Village Industries Sector (KVI):

All loans to units in the KVI sector will be eligible for classification under the subtarget of 7.5 percent prescribed for Micro Enterprises under priority sector.

2.9 Other Finance to MSMEs:

- i. Loans up to Rs 50 crore to Start-ups, as per definition of Ministry of Commerce and Industry, Govt. of India.
- ii. Loans to entities involved in assisting the decentralized sector in the supply of inputs and marketing of output of artisans, village, and cottage industries. In respect of UCBs, the term “entities” shall not include

- institutions to which UCBs are not permitted to lend under the RBI guidelines / the legal framework governing their functioning.
- iii. Loans to co-operatives of producers in the decentralized sector viz. artisans, village, and cottage industries (Not applicable for UCBs).
 - iv. Loans sanctioned by banks to NBFC-MFIs and other MFIs (Societies, Trusts etc.) which are members of RBI recognized Self-Regulatory Organization (SRO) for the sector for on-lending to MSME sector.
 - v. Loans to registered NBFCs (other than MFIs) for on-lending to Micro & Small Enterprises.
 - vi. Credit outstanding under General Credit Cards (including Artisan Credit Card, Laghu Udyami Card, Swarojgar Credit Card and Weaver's Card etc. in existence and catering to the non-farm entrepreneurial credit needs of individuals).
 - vii. Overdraft to Pradhan Mantri Jan-Dhan Yojana (PMJDY) account holders as per limits and conditions prescribed by Department of Financial Services, Ministry of Finance from time to time, will qualify as achievement of the target for lending to Micro Enterprises.
 - viii. Outstanding deposits with SIDBI and MUDRA Ltd. on account of priority sector shortfall.
 - ix. Loan to PM SVANidhi Borrowers.

CHAPTER-3

RBI GUIDELINES & INTERNAL GUIDELINES OF MSME PRIORITY SECTOR LENDING

3.1 MSME- PRIORITY SECTOR LENDING (RBI Guidelines & Internal Guidelines thereof):

Priority Sector Lending shall continue to be a chosen area of the Bank. Bank will endeavor to exceed the overall share of 40% of Adjusted Net Bank Credit (ANBC) or Credit Equivalent Amount of Off-Balance Sheet Exposure, whichever is higher as at the end of the previous year. Further the sub-target for lending to Micro Enterprises, under priority sector, is 7.5% of ANBC or Credit Equivalent Amount of Off-Balance Sheet Exposure, whichever is higher as at the end of the previous year.

Bank loans to Micro, Small and Medium Enterprises, for both manufacturing and service sectors are eligible to be classified under the priority sector as per the norms.

3.2 TARGETS/ SUB-TARGETS FOR LENDING TO MICRO, SMALL AND MEDIUM ENTERPRISES (MSME) - as per Priority Sector Guidelines:

- i. Advances to Micro, Small and Medium Enterprises (MSME) sector shall be reckoned in computing achievement under the overall Priority Sector target of 40 percent of Adjusted Net Bank Credit (ANBC) or credit equivalent amount of Off-Balance Sheet Exposure, whichever is higher.
- ii. Bank is required to achieve a sub-target of 7.5 percent of ANBC or Credit Equivalent Amount of Off-Balance Sheet Exposure, whichever is higher, for lending to Micro Enterprises.
- iii. In terms of the recommendations of the Prime Minister's Task Force on MSMEs, the Bank has to achieve:
 - **20 percent** year-on-year growth in credit to micro and small enterprises,
 - **10 percent** annual growth in the number of micro enterprise accounts and
 - **60 percent** of total lending to MSE sector as on corresponding quarter of the previous year to Micro enterprises.

3.3 COMMON GUIDELINES / INSTRUCTIONS FOR LENDING:

- i. **All the loan applications received manually or online, from the MSME borrowers to be acknowledged** and it is to be ensured that a running serial number is recorded on the application form as well as on the acknowledgement receipt.
- ii. Bank has introduced Online-Loan Application Received Register, where in Bank can access the journey of the proposal from the date of receipt to sanction. Bank shall develop online application tracking system in coordination with IT Team.

- iii. All loan applications for MSE units up to a credit limit of Rs. 25 lakh should be disposed of within 14 days and for credit limit above Rs.25 lakh to be disposed as under, provided the loan applications are complete in all respects and accompanied by a "check list".

Limits /Loans	Time Limit Not Exceeding
Adhoc Limit	15 Working Days.
Review/Renewal/Enhancement of existing limits/Loans	30 Working Days.
Fresh Loans/Limits	45 Working Days.

The processing of the loan application and decision to be conveyed within the prescribed time limit as mentioned above. The time limit shall start from the date of submission of complete information/data by the applicant. However, the MSME applications received through www.psbloansin59minutes.com portal is to be sanctioned within 07 days of date of In-principal approval from the portal.

- iv. Loan applications rejection register (either manually or digitally) shall be maintained at Branches wherein the date of receipt, sanction/rejection/disbursement with reasons thereof shall be recorded. In case of rejection/curtailment of MSE loan proposal, a reference to higher authorities should be made; In case of proposals from SC/ST, rejection should be at a level higher than that of Branch Manager.

3.4 MSME Online Loan Application of the Bank:

Bank has introduced the online application module for MSME entrepreneurs. Customer can apply through www.iob.in >>> MSME>> Apply Online. The MSME applicants have facility to apply online for a loan. Under the module, the entire application for MSE is available online to the applicant. Applicant may choose his preferred branch and shall fill up the entire application form. A unique application id will be generated by the system. Online acknowledgement will also be generated. Bank shall develop online application tracking system in coordination with IT Team.

The Bank pursues tie-ups with Fintech companies engaged in development of innovative financial technologies and providing an end-to-end credit dispensation solution.

3.5 MSME Portal of the Bank:

Bank has set up an MSME Portal on its website which displays following relevant information and data pertaining to MSME customers: -

- Online system of acknowledgement of loan application.
- Format of loan application form with check list

- MSME policy of the Bank
- Presence in MSME clusters
- Interest Rates/ Service charges on MSMEs.
- Our Bank's Products for MSMEs

3.6 MSME Proposals Processing through Loan Origination System (LOS):

Our Bank has developed a Loan Origination System (LOS) for faster and robust processing of loan proposals. We have implemented various MSME schemes under LOS and implementation of few other MSME schemes is under process which will be implemented at the earliest.

3.7 Common Application form:

Indian Banks' Association (IBA) Managing Committee has approved a Simplified Common Loan Application Form for MSMEs to be used by the Bank for loans up to Rs.2.00 crore. Bank has adopted the same and circulated among all the branches for use.

CHAPTER-4

GUIDELINES ON MSME FINANCE

Advances to MSME sector will be assessed like any other advance (except for the specific relaxations and concessions given in this policy) and credit decisions will be taken based on viability, merits and commercial judgment in each case as per general norms of lending. The credit appraisal will be made in a transparent and non-discriminatory manner.

All genuine and just requirements of the MSME units will be considered and adequate amount of credit will be sanctioned to ensure that the unit does not suffer for want of funds at a later date.

Necessary credit support will be extended to MSME units for business restructuring, modernization, expansion, diversification and technological up gradation as may be required from time to time.

The following type of credit facilities will be extended to MSME units.

1. Term Loans
2. Project Finance
3. Working Capital Finance
4. Purchase and discounting of Bills
5. Negotiation of Bills
6. Non-fund-based facilities such as LC and LG
7. Pre shipment/Post shipment finance
8. Credit facilities under Bank's special credit schemes.
9. Any other type of credit depending on specific need

4.1 Due Diligence:

Due Diligence as per Bank extant guidelines to be carried out while providing the credit facilities to the MSME borrowers.

4.2 Term Loan:

- Term loan may be for normal capital expenditure, acquisition of fixed assets, expansion of existing operational facilities, Working capital term loan etc.
- Moratorium period should be considered depending on requirement of the project / proposal and as per existing guidelines of the bank.
- Maximum duration of loans including moratorium period shall be up to 10 years, based on cash flow.
- In case of Consortium lending, the holiday period as decided by the leader Bank /institution may be considered for acceptance.
- In case of Multiple Banking, the holiday period, as permitted by the Bank/Institution, with major share, may be accepted.

- Term Loan can be considered to the MSME borrowers as per the existing guidelines of the Bank.
- For loans under Government sponsored schemes and Bank's special credit schemes, maximum repayment as per particular scheme shall be considered.
- **All the MSME loans will be NON-EMI based.**

4.3 Working Capital Assessment:

a) Turnover method - for working capital limits requirement up to Rs.7.50 Crores, turnover method would be applicable as per Nayak Committee Recommendations.

Branches/ROs to adopt simplified procedures for sanction of Working Capital Limits to MSEs i.e., 25% of the projected and accepted annual turnover could be extended as Working Capital limit to MSE units requiring aggregate fund based working capital limits up to Rs.7.50 Crores. In such cases where 25% of the accepted Turn Over is extended as working capital, the borrower shall bring in 6.25% of the accepted turnover as margin for the proposed working capital limit. Current Ratio of 1.25 to be maintained. Respective sanctioning authority may accept lower current ratio on case-to-case basis.

b) Working Capital Assessment for Digital Portion: For those units enjoying working capital limits up to Rs 5.00 Crores, Branch/ROs would consider extending working capital up to 30% of the digital portion of the turnover projected. The borrower shall bring in 7.50% of the accepted digital turnover as margin.

c) MPBF (Maximum Permissible Bank Finance) method: It is conventional method of assessing working capital for units with longer operating cycle and / or for units requiring working capital more than Rs. 7.50 Crores and up to Rs.10.00 Cr. The assessment is based on the buildup of Current Assets and Current Liabilities. 25% of Current Assets should be brought in by the borrower/promoter by way of net working capital contribution. As a measure of incentives for exports, stipulation of providing margin on export receivables may be waived. As such the minimum margin required will be 25% of total Current Assets excluding export receivables.

Further for MSE units 20% of Current Assets should be brought in by the borrower/promoter by way of net working capital contribution as MSE units maintaining current ratio of 1.25:1 shall be considered acceptable.

d) Cash Budget method: Where working capital requirement is more than Rs.10 crore assessments should be carried out under cash budget method.

This is applied to certain seasonal industries such as tea and sugar and to specific industry. Besides, sanctioning authority may apply the cash budget system where they feel this system is more appropriate as in case of construction contractor or revenue is recognized on progressive billing basis, etc.

Under this method, the peak level cash deficit will be the level of total working capital finance to be extended to the borrower. The peak level cash deficit will

be ascertained from the projected Cash Budget statement submitted by the borrower. The cash budget statement would comprise of projected receipts and payments for the next 12 months on account of business operations including advance payment, mobilization advance, non-business operations, cash flow from capital accounts and other sundry items.

Working capital limits above Rs.10 Crores, may be assessed as per the Cash Budget method or as per MPBF method.

4.4 Non-Fund Limits (LG/ LC/ Forward Contract):

The non-fund limits are sanctioned as per need-based requirements of the borrower. The proposals for non-fund facilities should be dealt with same diligence as in case of funded limits.

4.5 Composite Loan:

A composite loan up to Rs.1.00 crore can be sanctioned comprising both term loan and working capital to MSMEs through single window based on the track record and financials of the borrower as per delegated authority. Branches/Offices which have sanctioned Term Loan singly or jointly must also sanction working capital limit singly (or jointly) to avoid delay in commencement of commercial production thereby ensuring that there are no cases where term loan has been sanctioned and working capital facilities are yet to be sanctioned

4.6 Margin Norms:

- a) No margin is required for loans up to Rs.50000/-.
- b) Minimum margin requirements for loans/credit facilities above Rs.50000/- are as under:

Term Loan	Margin
Loans above Rs.50000/- and up to Rs.5 Lakhs	Minimum 10%
Loans above Rs.5 Lakhs	Minimum 20%
Financing second-hand machineries	Minimum 50%

Working Capital against Inventories	Margin
Loans above Rs.50000/- and up to Rs.5 Lakhs	Minimum 15%
Loans above Rs.5 Lakhs	Minimum 20%

Working Capital against Book Debts	Margin
Loans above Rs.50000/-	Minimum 25%

Working Capital (Bills Discounting)	Margin
Bills under LC (Inland/ Foreign)	Nil
Bills under Non-LC (Inland/ Foreign)	Minimum 10%

Non-Fund Based	Margin
Letter of Credit (DP/DA)	Minimum 10%
Letter of Guarantee (Performance)	Minimum 10%
Letter of Guarantee (Financial)	Minimum 20%

Land Purchase	Margin
Purchase of land for construction of Factory/ Shop/ Office. The loan towards purchase of land shall not exceed 50% of the total project cost which includes Purchase of land and construction of Factory/ Shop/ Office.	Minimum 25% on Registration Price or FMV whichever is lower

- c) For loans under Government sponsored schemes and Bank's special credit schemes, margin will be obtained as stipulated in the scheme even if it is different from the levels indicated in our Loan Policy Document.
- d) Other than above margin norms to be followed as specified in Loan Policy Document of our Bank. Branches/Regional offices should adhere the same for lending under MSME segment.
- e) In exceptional cases, margins lesser than indicated in Loan Policy Document can be prescribed for MSME with the approval of the appropriate authority as per prevailing delegated power.

4.7 Collateral Security:

- a. Reserve Bank of India has mandated not to accept collateral security in case of loans up to Rs 10 lakhs extended to units in the MSE sector. The said loans can be covered under CGTMSE or CGFMU or any other Credit Guarantee Schemes formed by the State/Central Govt. agencies.
- b. All MSME credit up to Rs.5.00 crores will also be granted without any collateral security and third-party guarantee where CGTMSE guarantee is available. Collateral can be taken only if CGTMSE cover is not available for the unit. Bank will cover all eligible advances under CGTMSE. When an MSME borrower prefers collateral security to CGTMSE Cover for loans above Rs. 10 Lakhs and, up to Rs. 500 lakhs, Bank will accede to the borrower's request. Such preference of the borrower and Bank's acceptance of the collateral security will be recorded.
- c. For all MSME advances of above Rs. 500 lakhs, suitable collateral security and/or third-party guarantee may be taken based on risk perception and judgment of sanctioning authority.

- d. No MSME proposals, however, should be rejected for want of tangible collateral security alone, if otherwise the Bank is satisfied with regard to viability of the project.
- e. In case of rejection of MSME proposals for any reason, the rejection should be conveyed to the applicant, only with the Consent of the next higher Authority.

4.8 Guarantee Schemes:

a) Credit Guarantee Scheme of Credit Guarantee Fund Trust for Micro & Small Enterprises (CGTMSE):

Credit facilities sanctioned to Micro & Small units defined as per MSMED act 2006, on the basis of investment in Plant & Machineries/ Equipment and falling under manufacturing & services sector including retail trade can be covered under CGTMSE.

Maximum Quantum of loan to a single borrower, in his lifetime, eligible for guarantee coverage should not exceed Rs 500 lakhs. CGTMSE has "Hybrid Security" product, allowing guarantee cover for the portion of credit facility not covered by collateral security. In the partial collateral security model, the MUs will be allowed to obtain collateral security for a part of the credit facility, whereas the remaining part of the credit facility, up to a maximum of Rs. 500.00 Lacs, can be covered under Credit Guarantee Scheme of CGTMSE. CGTMSE will however, have notional second charge on the primary security as well as on the collateral security provided by the borrower for the credit facility.

CGTMSE has removed the tenure Cap of 10 Years for Coverage of Working Capital facilities under Credit facilities under Credit Guarantee scheme. However, a review would be undertaken after each block of five years by CGTMSE.

Special provision for Informal Micro Enterprises (IME) under credit guarantee scheme – The guarantee coverage will be available where the credit facilities up to Rs. 20.00 Lakhs and extent of guarantee coverage will be 85%. For Details of the scheme, circular number 238/2023-24 (Ref. No. CGTMSE/229) dated 14.02.2024 issued by CGTMS may be referred.

b) Credit Guarantee Fund for Micro Units (CGFMU):

Under the CGFMU scheme, the guarantee coverage is available on a portfolio basis for the Retail Trade loans under MUDRA, sanctioned up to Rs.10 lakhs. However, these coverage guidelines are dynamic in nature and are subject to change based on the operational feasibility from time to time.

c) Credit Guarantee Scheme for Standup India (CGSSI):

In order to increase the pace of lending under Standup India Scheme, Government of India introduced Credit Guarantee Scheme for Standup India (CGSSI). It facilitates Credit Guarantee Coverage of all eligible accounts sanctioned under Stand-up India. The guarantee coverage is available for the loans sanctioned between Rs. 10 lacs to Rs. 100 lacs.

d) Credit Enhancement Guarantee Scheme for Scheduled Castes (CEGSSC):

The scheme is envisaged for extending Term Loans or Composite Loans (combination of term loan, working capital facility and non-fund based facility) to SC entrepreneurs engaged in Small and Medium enterprises. The borrower engaged in Manufacturing / Trading / Service Sector may be considered for financial assistance. Working capital and non-fund-based facility can be availed only along with term loan facility and not independently.

e) Credit Guarantee Scheme for Start-ups (CGSS):

Government of India has also introduced **Credit Guarantee Scheme for Startups (CGSS)** for providing credit guarantees to loans extended by its Member Institutions. CGSS is aimed at providing credit guarantee up to a specified limit against loans extended by Member Institutions (MIs) to finance eligible borrowers viz. entities recognised as 'startups' by DPIIT. CGSS is operated by the National Credit Guarantee Trustee Company (NCGTC) Limited. The Scheme has been operationalized on 1st April, 2023.

Detailed guidelines on CGTMSE, CGFMU, CGSSI and CEGSSC are communicated to Branches / Administrative Offices at periodical intervals.

The various credit guarantee schemes/ interest schemes of the Government are subject to periodical changes. Any change in the guidelines in guarantee schemes/interest schemes by the guarantee providing Agency/Authority will automatically form a part of this policy.

In view of the same, GM / HOD, MSME will be competent authority to enact any changes in the guidelines in guarantee schemes/ interest schemes in line with statutory/regulatory direction.

4.9 Debt Restructuring for MSMEs:

a) It is advised to follow the guidelines/instructions on debt restructuring pertaining to MSMEs contained in the "Master Circular – Prudential Norms on Income Recognition, Asset Classification and Provisioning Pertaining to Advances" issued by BSMD, CO from time to time [Transient Series Circular No05/2024-25 dated 13.04.2024 and subsequent guidelines issued on the subject be referred].

- b) Framework for Revival and Rehabilitation of Micro, Small & Medium Enterprises for revival of potentially viable sick units/enterprises.
- c) Non-discretionary One Time Settlement scheme for recovery of nonperforming loans for the MSE sector. Please refer to circular issued by SAMD vide circular PERM/Misc/03/2024-25 dated 12.04.2024, Master/03/2024-25 dated 14.05.2024 and other circulars to be issued by the SAMD from time to time.
- d) Timely and adequate flow of credit to the MSE sector be ensured.

4.10 Rating of MSME Accounts

a) Internal Rating:

- Loans above Rs.2.00 lac and below Rs.1.00 crore accounts should be rated under ICON rating model.
- Loan Rs.1.00 crore and above are to be rated under CRISIL RAM rating model.

Guidelines for Internal Rating of Borrowal Accounts to be followed as advised from time to time. Concept of Dynamic rating to be followed as per extant guidelines

b) External Rating for Borrowal accounts:

As per the Basel III Guidelines issued by RBI, the risk weights for a few segments are based on External Rating. To be eligible for risk weight purposes, the rating should be in force and confirmed from the monthly bulletin of the concerned rating agency and to be ensured our Bank's Name and exposure are reflected in Press Release (PR) Of Rating Company. Hence for such borrowers where the lender's credit facilities are not disclosed in the borrowers Credit Rating Report from CRAs, Risk weightage of 100% or 150% as applicable for unrated exposures to be applied for the said borrowers, also duly factoring the same in the borrower's costing and pricing.

The rating agency should have reviewed the rating at least once during the previous 15 months. As per present guidelines from RBI, unrated exposures having aggregate credit limit of more than Rs. 200.00 Crore from the Banking system and aggregate exposure from banking system of more than 100 crore which were rated earlier and subsequently have become unrated will attract 150% risk weights, bank shall restrict taking such exposures.

- All MSME borrowal accounts and accounts under various MSME credit schemes having an exposure **up to Rs. 50.00 Crores are exempted from compulsory External Rating.**
- All the MSME borrowal accounts and accounts under various MSME credit schemes having aggregate exposure **above Rs. 50.00 crores are to be compulsorily "externally rated".**

For any deviation in aforesaid external rating can be taken up with CAC on case-to-case basis.

4.11 New Scoring Model for MSME:

New Scoring Model for MSME is designed to assess and filter the entry level MSME applicants. (Credit Limits from Rs. 2 Lacs and above up to Rs. 200 Lacs) The applicant is eligible for bank finance, provided the marks scored by him/her are 60% and above. Before processing the new MSME proposals, (loan amount of Rs. 2 Lacs and above up to Rs. 200 lacs), they must be rated under the New Scoring Model, to arrive at a decision whether to consider the proposal or not. In addition to the above, Branches/Regions to continue to do rating under ICON/RAM rating as applicable for the proposals qualified under the New Scoring Model.

4.12 Financial Benchmarks for MSME Loans:

1. Current Ratio- 1.33 desirable, however 1.25 is acceptable for MSE.
2. Deferred liability to Tangible net worth ratio i.e., DL/TNW- 2:1 (Maximum)
3. Total outside liability to Tangible Net worth i.e., TOL/TNW – 4:1 (Maximum)
4. While the desirable DSCR would be above 2: 1, average DSCR of 1.5: 1 with minimum DSCR of 1.2: 1 can be accepted on merits. For MSME units located in backward areas an average DSCR of 1.5, with a minimum of 1.2 in any year can be accepted.
5. Book debts: Maximum period 120 days, can be extended up to 180 days as per discretion.
6. Financial Benchmark Ratios for select MSME Industries (loans with exposure \geq Rs 5 crores):

MSME/ Industries	Current Ratio	TOL/TNW	Debt/Equity	DSCR	
				Avg.	Min
Infra. Power	1 .25: 1	4:1	2:1	2:1	1.2:1
Infra Road	1 .25: 1	4:1	2:1	2:1	1.2:1
Other Infra (Including Telecom)	1 .25: 1	4:1	2:1	2:1	1.2:1
Iron & Steel	1 .25: 1	4:1	2:1	2:1	1.2:1
Textiles	1 .25: 1	4:1	2:1	2:1	1.2:1
Gems & Jewellery	1.50: 1	3:1	2:1	2:1	1.2:1
Food Processing	1 .25: 1	4:1	2:1	2:1	1.2:1

- The above ratios are indicative/desirable to the MSME loans with exposure of more than or equal to Rs. 5 Crores for the above identified industries. However, the respective sanctioning authorities are permitted to relax the above Benchmark indicative financial ratios on merits of the case.
- The existing indicative/desirable financial benchmarks will continue to be applied for all other Industries irrespective of the exposure classified under MSME portfolio and for loans below Rs. 5.00 crores for the above identified industries under MSME.

4.13 Processing Fee/Upfront fee and other Charges for MSME Loans:

Service charges circulars issued by Banking operation department [BOD] time to time may be referred for processing fee/upfront fee and other charges for MSME credit facilities. Latest service charges circular issued by BOD on 10.06.2024 vide circular no-MISC/31/2024-25. Any deviation can be permitted by HLCC GM case to case basis.

For Closure Charges: -

- There are no pre- payment/ foreclosure charges for MSME loans/ credit facilities if pre-payment / foreclosure is done from Internal accruals /owned funds by the borrower.
- If MSME credit facilities are taken over by other financial institution, then foreclosure charges are applicable as per service charges circular issued by BOD.

4.14 Guidelines on Digital Lending: -

Bank is having a separate policy on Digital Lending. Please refer to Policy on Digital Lending issued by CSSD Department vide circular number ADV/415/2022-23 dated 10.02.2023.

CHAPTER-5

Bank's Other Policy and Products

5.1 Framework for Revival and Rehabilitation of MSMEs:

The Ministry of Micro, Small and Medium enterprises, Government of India vide their gazette notification dated May 29, 2015 had notified a Framework for Revival and Rehabilitation of Micro, Small and Medium enterprises to provide a simpler and faster mechanism to address the stress in the accounts of MSMEs and to facilitate the promotion and development of MSMEs.

The Revival and Rehabilitation of MSME units having loan limits up to Rs 25 crores would be undertaken under this framework. The revised framework supersedes earlier guidelines on Rehabilitation of Sick, Micro and Small enterprises except those relating to reliefs and concessions for Rehabilitation of potentially viable units and one-time settlement.

The salient features of the framework are as under:

- i) Before a loan account of an MSME turns into a Non performing asset (NPA), Banks or creditors should identify incipient stress in the account by creating three sub categories under the special mention accounts (SMA) category as given in the framework.
- ii) Any MSME borrower may also voluntarily initiate proceedings under this framework.
- iii) Committee approach to be adopted for deciding corrective action plan.
- iv) Timelines have been fixed for taking various decisions under the framework.

Brief guidelines of the scheme

1. The scheme is applicable for MSMEs having loan limits of up to Rs.25.00 crores including consortium and Multiple Banking Accounts (MBA). Restructuring of loan accounts with exposure of above Rs.25.00 crores will be governed by the extant guidelines on CDR/JLF Mechanism.

2. Identification of incipient stress:

Before a MSME account becomes NPA, Banks or creditors should identify incipient stress in the account by creating three sub-categories under Special Mention Account (SMA) viz. SMA O, SMA I & SMA 2. We have taken up with IT Department to enable branches to generate SMA Report for all MSME accounts. Any MSME borrower may voluntarily also initiate proceedings under this framework, if the enterprise reasonably apprehends failure of its business or its inability / likely inability to pay debts or there is erosion in net worth.

3. Committee for stressed MSME:

All Regional Offices having exposure to MSME sector shall constitute a committee at Regional Office level. These committees will be Standing Committees and will resolve the reported stress of the MSME accounts of the branches falling under their jurisdiction. In case of consortium of Banks / MBA, the consortium leader or the bank having largest exposure under MBA shall refer the case to its committee for Corrective Action Plan (CAP).

For detail guidelines on Framework for Revival and Rehabilitation of MSMEs, please refer to circular ADV/028/16-17 dated 30.06.2016 & ADV/66/2024-25 dated 23.08.2024.

5.2 POLICY ON TRADE RECEIVABLES DISCOUNTING SYSTEM (TREDS):

Trade Receivables Discounting System (TReDS) platform is an institutional mechanism set up for financing of trade receivables of MSME suppliers from corporates and other buyers including Government Departments and Public Sector Undertakings (PSUs) through multiple financiers: Under this arrangement both the sellers and buyers of the bank will be benefited by discounting the trade receivables. The MSME seller will have quicker realization of their receivables at a competitive interest rate to ease out their liquidity problems. For the buyer too, the advantage would be compliance with MSMED Act 2006 stable supplier base and better terms with MSME vendors. For further details, MSME circular ADV/185/2024-25 dated 01.04.2024 on TReDS policy and any subsequent amendments to be referred.

5.3 Policy on Transaction involving transfer of assets through direct assignment of cash flows and underlying securities:

a). Securitization involves pooling of homogeneous assets and the subsequent sale of the cash flows from these asset pools to investors. The securitization market is primarily intended to redistribute the credit risk away from the originators to a wide spectrum of investors who can bear the risk, thus aiding financial stability and provide additional source of funding.

b) Assets Eligible for Securitization: Under these guidelines, our bank can transfer a single standard asset or a part of such asset or a portfolio of such assets to financial entities through an assignment deed with the certain exceptions.

c) Detailed policy on Transaction involving transfer of assets through direct assignment of cash flows and underlying securities approved by the board is in place.

For further details, MSME circular ADV/231/2021-22 dated 07.10.2021 on said policy and any subsequent amendments to be referred.

5.4 Policy for Financing to Ship Breaking Industry:

Ship breaking or ship demolition is a type of ship disposal involving the breaking up of ships for scrap recycling. Most ships have a lifespan of 25-30 years, after which their repair and maintenance costs increase significantly, making them uneconomical to operate. Ship breaking /recycling is the process of dismantling a vessel's structure for scrapping or disposal whether conducted at a beach, pier, or dry dock. It includes a wide range of activities, from removing all gear and equipment to cutting down and recycling the ship's infrastructure. This industry is mainly located in India, Pakistan, China, and Bangladesh. India is the most dominant player, and it accounts for 50% of the total tonnage broken. The major centers in India are at Mumbai (Darukhani Yard), Sosiya in Gujarat (Alang yard) and Kolkata (Kidarpur Plot). There are about 250 Indian Companies involved in ship breaking industry and are located mostly at Alang in Gujarat, where nearly 85% of India's ship breaking activity takes place and on a very limited scale at Mumbai and Kolkata. For further details, MSME circular ADV/21/2024-25 dated 14.05.2024 on said policy and any subsequent amendments to be referred.

5.5 Policy on Cluster Based Finance:

The Ministry of Micro, Small and Medium Enterprises (MSME), Government of India (GoI) has adopted the Cluster Development approach as a key strategy for enhancing the productivity and competitiveness as well as capacity building of Micro and Small Enterprises (MSEs) and their collectives in the country.

A cluster is a group of enterprises located within an identifiable and as far as practicable, contiguous area or a value chain that goes beyond a geographical area and producing same/similar products/complementary products/ services, which can be linked together by common physical infrastructure facilities that help address their common challenges. For further details, MSME circular ADV/401/2022-23 dated 11.01.2023 on said policy and any subsequent amendments to be referred.

5.6 Policy on Co-Lending:

RBI has launched loan co-origination scheme vide its circular no. FIDD.CO.Plan.BC.08/04.09.OI/2018-19 dated 21 .09.2018 and based on the feedback received from the stakeholders issued another circular no FIDD.CO.Plan.BC.No.8/04.09.OI/2020-21 dated 05.11.2020, rechristened as "Co-Lending Model" (CLM).

Co-Lending is Joint contribution of credit by both the lenders i.e Bank & NBFCs, it should also involve sharing of risk and reward between Banks and NBFCs.

Co lending is to improve the flow of credit to the unserved and underserved sector of economy and make available funds to the ultimate beneficiary at an affordable cost, considering the lower cost of funds from banks and greater reach of the NBFCs/HFCs. For further details, please refer circular ADV/135/202324 dated 11.12.2023 on said policy and any subsequent amendments to be referred.

5.7 Start-Up:

In order to build a strong ecosystem for nurturing innovation, startups and encouraging investments in the startup ecosystem of the country, the Government of India launched the Startup India initiative on 16th January 2016.

Under the Startup India initiative, the Government constantly undertakes various efforts for the development and growth of startup ecosystem in the country. In order to meet the objectives of the initiative, the Government unveiled an Action Plan for Startups comprising of schemes and incentives envisaged to create a vibrant startup ecosystem in the country. The Action Plan comprises of 19 action items spanning across areas such as “Simplification and handholding”, “Funding support and incentives” and “Industry-academia partnership and incubation”.

Under this initiative, **our bank has opened its first Start-Up Branch in Chennai** which provides funding support to eligible Start-ups recognized by the Department of Promotion of Industry and Internal Trade [DPIIT] once the product is developed and moved to production to have scalable business model with high potential for creation of wealth & employment.

Government of India has also introduced **Credit Guarantee Scheme for Startups (CGSS)** for providing credit guarantees to loans extended by its Member Institutions. CGSS is aimed at providing credit guarantee up to a specified limit against loans extended by Member Institutions (MIs) to finance eligible borrowers viz. entities recognised as ‘Startups’ by DPIIT. CGSS is operated by the National Credit Guarantee Trustee Company (NCGTC) Limited. The Scheme has been operationalized on 1st April, 2023.

5.8 Schemes under MSME:

Several Credit schemes are available for lending to MSME sectors. Some schemes are sponsored by the Govt (Ex. PMEGP, PMSvandhi, MUDRA, PM Vishwakarma etc.) whereas some are developed by the bank either to tackle specific needs of general MSME borrowers or to cater the needs of specific segment. The schemes are meant to assist the branches in extending finance to the targeted groups, but not meant to create air-tight financing formulas.

Branches can finance even beyond the schemes. The finance can be granted outside the scheme. Scheme should not be treated as impediments for finance to eligible borrowers who do not confirm to salient features of the scheme.

CHAPTER-6

Government Initiative to Promote MSMEs

6.1 Pradhan Mantri MUDRA Yojna (PMMY):

Micro Units Development and Refinance Agency (MUDRA) is a Public Sector Financial Institution which was launched by the Prime Minister on 08-04-2015. The prime objective behind setting up of this Agency is for “Funding the unfunded” and “Formalizing the informal”. MUDRA aims at providing refinance /finance to the last mile Financial Institutions” which are in the business of financing micro enterprises in manufacturing, trading, and services sector in rural and urban areas. Accordingly, MUDRA would be extending refinance to the Banks for their lending to Micro Enterprises in the country.

MUDRA has categorized exposure to Micro Units into different buckets based on amount of Loan. The details of classification are as under:

- i. Shishu: Loan amount up to Rs.50,000/-
- ii. Kishore: Loan amount exceeding Rs.50000/- and up to Rs.5.00 Lakhs
- iii. Tarun: Loan amount exceeding Rs.5.00Lakhs up to Rs.10.00Lakhs

6.2 Standup India:

STAND UP INDIA is an initiative taken by the Honourable Prime Minister of India which basically aims to promote entrepreneurship among SC/STs and Women entrepreneurs. Standup India scheme facilitates Bank loans between Rs. 10 Lakhs to Rs. 100 Lakhs for SC / ST / Women beneficiaries for starting green field projects. This enterprise may engage in manufacturing, services or trading sector.

6.3 Prime Minister's Employment Generation Programme (PMEGP):

The Ministry of Micro, Small and Medium enterprises, Govt of India has launched a credit linked subsidy programme called Prime Minister's Employment Generation Programme (PMEGP) by merging the two schemes that were in operation till 31.03.2008 viz Prime Ministers Rojgar Yojana (PMRY) and Rural Employment Generation Programme (REGP) for generation of employment opportunities through establishment of Micro enterprises in rural as well as urban areas. PMEGP is a central sector scheme being administered by the Ministry of MSME.

The Scheme is implemented by Khadi and Village Industries Commission (KVIC), as the nodal agency at the National level. At the State level, the Scheme is implemented through State KVIC Directorates, State Khadi and Village Industries

Boards (KVIBs) and District Industries Centres (DICs) and banks. The Government subsidy under the Scheme is routed by KVIC through the identified Banks for eventual distribution to the beneficiaries / entrepreneurs in their Bank accounts.

6.4 National Urban Livelihoods Mission (NULM):

The Existing Swarna Jayanti Shahari Rozgar Yojana (SJSRY) has been restructured as National Urban Livelihoods Mission (NULM). The Self Employment Programme (SEP) component of NULM focuses on providing financial assistance through a provision of interest subsidy on loans to support establishment of individual & group enterprises and self-help groups (SHGs) of urban poor

6.5 PM SVANIDHI:

The ministry of Housing and urban affairs has launched PM SVANidhi Scheme – A micro credit facility for street vendors of **urban area** on 1st June 2020. The scheme is to provide loan to the street vendors at an affordable rate to resume their livelihood affected by COVID-19.

In Line with the guidelines of Ministry of Housing and Urban Affairs, the scheme is launched in our Bank. The Scheme is fully funded by Ministry of Housing and Urban Affairs.

For detail guidelines on the said Government Scheme, please refer to circulars issued by the department vide circular ADV/50/2020-21 dated 16.07.2020, ADV/77/20-21 dated 31.08.2020, ADV/259/2020-21 dated 09.12.2020, ADV/228/21-22 dated 27.09.2021, ADV/331/22-23 dated 21.06.2022 & ADV/361/22-23 dated 17.09.2022.

6.6 Cluster-Based Lending Approach:

Cluster based approach for financing MSME units is expected to result in less transaction costs, and risk mitigation, besides providing an appropriate scale for improvement in infrastructure.

The Ministry of Micro, Small and Medium Enterprises has approved a list of clusters under the Scheme of Fund for Regeneration of Traditional Industries (SFURTI) and Micro and Small Enterprises Cluster Development Programme (MSE-CDP) located in 121 Minority Concentration Districts. **We have issued a separate policy for Cluster based finance vide MSME circular ADV/401/2022-23 dated 11.01.2023**

Our bank being a SLBC convenor in the state of Tamilnadu (Other State, if any) shall adhere with the clause 5.5 of RBI circular Ref. FIDD. MSME & NFS.12/06.02.31/2017-18 dated 24.07.2017 (updated on 11.06.2024).

6.7 Co-Lending Based Approach:

Reserve Bank of India under its circular no RBI/2020-21/ 63, FIDD. Co. Plan. BC. No.8/ 04.09.01/2020-21 dated 5th November 2020 has permitted Banks to CoLend with all registered NBFCs (including HFCs) based on prior agreement.

NBFCs (including HFCs) have acquired niche in providing loans to hitherto new to credit customers in MSME sector and have in place, IT enabled tech platform that facilitate end to end loan life cycle management. Apart from the same, NBFCs (including HFCs) are nimble footed and have acquired expertise over the years in originating and underwriting credit in shortest possible time. We need to leverage the expertise of NBFCs (including HFCs) to build MSME portfolio of the bank. **We have issued a separate policy for Co-lending.**

6.8 Online Application Facility

6.8.1 PSB loans in 59minutes:

Govt. of India launched a transformative initiative in MSME credit space by launching portal www.psbloansin59minutes.com. This web portal is enabled for in principle approval for MSME loans having value minimum of Rs.1.00 Lacs and maximum up to Rs.5.00 Crore within 59 minutes. The Portal sets a new benchmark in loan processing and reduces the turnaround time. Subsequent to this in principle approval, the loan is required to be sanctioned & disbursed in 7-8 working days.

The contactless module process is a straight through process, which involves making use of machine-based analytics (ITR, Bank statement, GST, Aadhaar based KYC credit model etc.) to help lenders take informed decision within 59 minutes, thus reducing the turnaround time for in principle sanction. The borrower can procure in principle sanction (after providing consent to share requisite information) which is then to be followed by visits / due diligence and physical verification of credentials. The process from in principle sanction stage to disbursement of loan is taken care by respective banks.

The platform presents an attractive opportunity for public sector banks to adapt the solutions for their requirements and improve their processes. With adoption of contactless lending platform, the time between an application, sanction and disbursement would be reduced significantly. Accordingly, all Banks have been on boarded on the platform and on-boarding of MSME customers is required for according in principle approval. Customers can also onboard through Market place URL i.e., <https://www.psbloansin59minutes.com> through which Customer has to opt for bank of their choice.

The detailed operational modalities for the usage of the subject portal are already issued separately.

6.8.2 Standupmitra:

Government of India has unveiled Standupmitra portal, a virtual marketplace, where MSME entrepreneurs can apply for loans online through <https://www.standupmitra.in/>, which can be accessed by Bankers and Standupmitra team. As per the preference given by the entrepreneur's, concerned Bank / branch has to pick up the proposal for processing, sanctioning and disbursement. The same is to be updated on the portal simultaneously. All branches have to log in to the portal for verification of proposals submitted by the customers on daily basis.

6.8.3 Udyamimitra:

Udyamimitra is a portal developed by SIDBI for submitting the online loan applications by the MSME entrepreneurs with various Banks which can be accessed through <https://udyamimitra.in/>.

6.8.4 "JanSamarth" Portal for Government Sponsored Schemes:

Government of India through Department of Financial Services (DFS) has taken an initiative towards setting up of a project named NPCGS "National Portal for Credit Linked Government Schemes" under Government's Aatmanirbhar Bharat Abhiyan, which is a single online portal for rolling out various Central/State Government credit linked schemes under Retail, Agriculture and MSME sector. NPCGS has been developed by Online PSB Loans Limited (OPL). Following credit linked Government Schemes would be included phase wise in the portal:

Phase-I	
Education Schemes	CSIS, Padho Pardesh, Dr Ambedkar
Housing Schemes	PM Awas Vojna (PMAY)
Agriculture Infra Schemes	CABC, AMI, AIF
Livelihood Schemes	NRLM, NULM
Business activity Schemes	PM SVANidhi, Stand Up India, Mudra,
Phase- II	
State Government Schemes	

The portal requires MLIs to define the benchmark for product specific parameters in order to give in principle approval of the application received through the portal. Accordingly, the parameter for each scheme is defined on the portal. The applications received from the National Portal are passed through Bank's CRM for the purpose of lead management and eventually the lead will be processed in Bank's Loan Origination System (LOS) by the users. The

detail process flow and SOPs is shared by the respective functional department.

6.9 MSME High Intensive Branches/ MSME Focused Branches/ Specialized SME Branches:

- a) Presently, Bank has identified 144 MSME Focused Branches and 22 Specialized SME Branches to expand the MSME business across the country. Bank shall increase number of MSME specialized branches in pan India based on the potential of respective area.
- b) In order to open more MSME specialised branches, Bank shall categorise more general branches as a MSME specialised branches having 60% or more of their advances to MSME sector.
- c) Bank shall endeavour to increase specialized MSME branches in identified clusters/centres with preponderance of small enterprises to enable the entrepreneurs to have easy access to the bank credit and to equip bank personnel to develop requisite expertise.

6.10 MSME Nodal Officers:

One MSME Nodal Officers is nominated at each Regional Office to cater the business requirement and to address the issues related to MSME.

6.11 Credit Linked Capital Subsidy Scheme (CLCSS):

The objective of Credit Linked Capital Subsidy Scheme (CLCSS) is to facilitate technology up-gradation in Micro and Small enterprises (MSEs) by providing capital subsidy of 15 percent (limited to maximum of Rs. 15.00 lakhs) on institutional finance availed by them for induction of well-established and improved technology in the specified 51 sub-sectors or products approved under the scheme. Maximum limit of eligible loan for calculation of subsidy under the Scheme is Rs. 100.00 lakhs.

The scheme aims at facilitating technology up gradation by providing 15% up front capital subsidy to MSEs including tiny, khadi, village and coir industrial units. Calculation of admissible subsidy will be done with reference to the purchase price of plant and machinery instead of term loan disbursed to the beneficiary unit.

Bank is implementing the scheme through Teynampet Branch, Chennai as a nodal branch. The details of the scheme are circulated through separate guidelines from time to time.

6.12 Banking Codes and Standards Board of India (BCSBI):

The Banking Codes and Standard Board of India (BCSBI) have formulated a Code of Bank's Commitment to Micro and Small Enterprises. This is a voluntary Code, which sets minimum standards of banking practices for banks to follow when they are dealing with Micro and Small Enterprises (MSEs) as defined in the Micro Small and Medium Enterprises Development (MSMED) Act, 2006. It provides protection to MSE and explains how banks are expected to deal with MSE for their day-to-day operations and in times of financial difficulty. **While**

BCSBI has initiated the process of its dissolution, Bank may continue to follow their commitments.

6.13 Micro and Small Enterprises Sector – The Imperative of Financial Literacy and Consultancy Support:

Keeping in view the high extent of financial exclusion in the MSME sector, it is imperative for banks that maximum number of units are brought within the fold of the formal banking sector. The lack of financial literacy, operational skills, including accounting and finance, business planning etc. represent formidable challenge for MSE borrowers underscoring the need for facilitation by banks in these critical financial areas. Moreover, MSE enterprises are further handicapped in this regard by absence of scale and size. To effectively and decisively address these handicaps, RBI vide their circular RPCD.MSME & NFS.BC.No.20/06.02.31/2012-13 dated August 1, 2012 has advised that the banks could either separately set up special cells at their branches, or vertically integrate this function in the Financial Literacy Centres (FLCs) set up by them, as per their comparative advantage. **Bank has already set up 24 Financial Literacy Centres named as "SNEHA" as per guidelines of RBI.**

6.14 General Credit Card (GCC) Scheme:

In order to enhance the coverage of GCC Scheme to ensure greater credit linkage for all productive activities within the overall Priority Sector guidelines and to capture all credit extended to individuals for non-farm entrepreneurial activity, the GCC guidelines have been revised by Reserve Bank of India. The terms and conditions of the credit facilities extended in the form of GCC shall be as per the Board approved policies of the bank, within the overall framework laid down by RBI.

6.15 Streamlining flow of credit to Micro and Small Enterprises (MSEs) for facilitating timely and adequate credit flow during their 'Life Cycle':

In order to provide timely financial support to MSEs facing financial difficulties during their "Life Cycle", RBI vide circular FIDD.MSME & NFS.BC.No.60/06.02.31/2015-16 dated August 27, 2015, has issued the guidelines so as to facilitate timely and adequate availability of credit to viable MSE borrowers especially during the need of funds in unforeseen circumstances. The RBI guidelines are detailed as under:

- i. To extend standby credit facility in case of term loans
- ii. Additional Working Capital to meet with emergent needs of MSE units
- iii. Mid-term review of regular working capital limits, where banks are convinced that changes in the demand pattern of MSE borrowers require increasing the existing credit limits of the MSMEs, every year based on the actual sales of the previous year.
- iv. Timelines for Credit Decisions

6.16 Delayed Payments By Companies to Micro/Small Enterprise units:

Under Delayed Payment Act, April 1993 (Amended in 1998), interest on delayed payment by Corporate to Small Scale units and Ancillary Industrial Undertakings, penal provisions have been incorporated to take care of delayed payments to MSME units.

After the enactment of the Micro, Small and Medium Enterprises Development (MSMED) Act 2006, the existing provisions of the Interest on Delayed Payment Act, 1998 to Small Scale units and Ancillary Industrial Undertakings, have been strengthened as under:

- i) Whenever any supplier, supplies any goods or renders service to any buyer, the buyer shall make payments in the following manner:
 - a) On or before the date agreed upon between him (buyer) and the supplier in writing or
 - b) Where there is no agreement in this behalf, before the appointed day.

However, in no case the period agreed upon between the supplier and the buyer in writing shall exceed 45 days from the day of acceptance or day of deemed acceptance.

- ii) In case the buyer fails to make payment of the amount to the supplier, as mentioned under (i) above, the buyer shall be liable to pay compound interest with monthly rests to the supplier on that amount from the appointed day or, on the date agreed on, at three times of the Bank Rate notified by Reserve Bank of India.
- iii) For any goods supplied or services rendered by the supplier, the buyer shall be liable to pay the interest as advised at (ii) above.
- iv) In case of dispute with regard to any amount due, a reference shall be made to the Micro and Small Enterprises Facilitation Council, constituted by the respective State Government.

Further, banks have been advised by Reserve Bank of India to fix sub-limits within the overall working capital limits to the large borrowers specifically for meeting the payment obligation in respect of purchases from MSMEs.

Branches should take note of the above provisions of the MSMED Act, 2006 while verifying the receivables shown by the SME Borrower in their Book Debts Statement as well as annual balance sheet by cross-checking if these receivables appear in the respective buyers' audited balance sheet(s). For the same reason, if any Corporate or other buyers (of any SME suppliers' products) happen to be our Bank's borrowers, branches should verify whether the dues to the supplier (SMEs) are reflected in their audited balance sheet(s).

6.17 Structured Mechanism for monitoring the credit growth to the MSE sector:

- a) **Credit Proposal Tracking System (CPTS):** Banks shall put in place a CPTS/ equivalent tracking mechanism to facilitate central registration and a system of e-tracking of all MSME loan applications. This mechanism shall automatically generate an acknowledgement of the application, having a unique application serial number for both physical and online applications. Further, it shall also be ensured that the acknowledgement and status of the application is sent automatically to the applicants. Bank shall develop online application tracking system in co-ordination with IT Team.

- b) **Monitoring the loan application disposal process:** Bank shall monitor the loan application disposal process and pendency beyond sanction time norms at appropriate levels on a quarterly basis. The position in this regard shall be displayed on bank's website in the format specified by RBI within one month from the end of the preceding quarter.
- c) **Reasons for rejection of loan applications:** Banks shall, convey to the MSME borrowers in writing the main reason/ reasons which, in the opinion of the bank after due consideration, have led to rejection of the loan applications, as per the Board approved sanction time norms.
- d) **Comprehensive Performance MIS:** Bank shall implement a system-driven comprehensive performance management information system (MIS) at branches and supervisory levels (region, CO). The Performance should be critically evaluated on a regular basis. The credit flow to the MSME sector shall also be reviewed by the Board of the banks at periodic intervals.

CHAPTER-7

COMMITTEES ON FLOW OF CREDIT TO MSE SECTOR (As per RBI Master Direction on lending to Micro Small & Medium Enterprises)

7.1 Report of the High-Level Committee on Credit to SSI (now MSE) (Kapur Committee):

Reserve Bank of India had appointed a one-man High-Level Committee (June 30, 1998) headed by Shri S L Kapur, (IAS, Retd.), Former Secretary, Government of India, Ministry of Industry to suggest measures for improving the delivery system and simplification of procedures for credit to SSI sector.

The Committee made 126 recommendations covering wide range of areas pertaining to financing of SSI sector. These recommendations were examined by the RBI and accepted 88 recommendations which include the following important recommendations:

- i. Delegation of more powers to branch managers to grant ad-hoc limits.
- ii. Simplification of application forms.
- iii. Freedom to banks to decide their own norms for assessment of credit requirements.
- iv. Opening of more specialized SSI branches.
- v. Enhancement in the limit for composite loans to Rs. 5 lakh. (Since enhanced to Rs.1 crore);
- vi. Banks to pay more attention to the backward states.
- vii. Special programmes for training branch managers for appraising small projects.
- viii. Banks to make customers grievance machinery more transparent and simplify the procedures for handling complaints and monitoring thereof.

A circular was issued by RBI vide RPCD.No. PLNFS.BC.22/06.02.31/98-99 dated August 28, 1998 thereby advising implementation of the Kapur Committee Recommendations.

7.2 Report of the Committee to Examine the Adequacy of Institutional Credit to SSI Sector (now MSE) and Related Aspects (Nayak Committee):

The Committee was constituted by Reserve Bank of India in December 1991 under the Chairmanship of Shri P. R. Nayak, the then Deputy Governor to examine the issues confronting SSIs (now MSE) in the matter of obtaining finance. The Committee submitted its report in 1992. All the major recommendations of the Committee have been accepted and the banks have been inter-alia advised to:

- i. Give preference to village industries, tiny industries, and other smallscale units in that order, while meeting the credit requirements of the small-scale sector.

- ii. Grant working capital credit limits to SSI (now MSE) units computed on the basis of minimum 20% of their estimated annual turnover whose credit limit in individual cases is up to Rs.2 crore [since raised to Rs.5 crore].
- iii. Ensure that there should not be any delay in sanctioning and disbursement of credit. In case of rejection/curtailment of credit limit of the loan proposal, a reference to higher authorities should be made.
- iv. Not to insist on compulsory deposit as a "quid pro-quo" for sanctioning the credit.
- v. Open specialized SSI (now MSE) bank branches or convert those branches which have a fairly large number of SSI (now MSE) borrowal accounts, into specialized SSI (now MSE) branches.
- vi. Standardize loan application forms for SSI (now MSE) borrowers; and vii. Impart training to staff working at specialized branches to bring about attitudinal change in them.

A circular was issued by RBI vide RPCD. PLNFS/ BC. No. 61/06.0262/ 2000-01 dated March 2, 2001 thereby advising implementation of the Nayak Committee Recommendations.

7.3 Report of the Working Group on Flow of Credit to SSI (Now MSE) Sector (Ganguly Committee):

A "Working Group on Flow of Credit to SSI sector" was constituted under the Chairmanship of Dr. A S Ganguly. The Committee made 31 recommendations covering wide range of areas pertaining to financing of SSI sector. The recommendations pertaining to RBI and banks have been examined and RBI has accepted 8 recommendations so far and communicated the following to banks for implementation which are as under:

- i. Adoption of cluster-based approach for financing MSME sector.
- ii. Sponsoring specific projects as well as widely publicizing successful working models of NGOs by Lead Banks which service small and tiny industries and individual entrepreneurs.
- iii. Sanctioning of higher working capital limits by banks operating in the Northeast region to SSIs (now MSE), based on their commercial judgment due to the peculiar situation of hilly terrain and frequent floods causing hindrance in the transportation system.
- iv. Exploring new instruments by banks for promoting rural industry and to improve the flow of credit to rural artisans, rural industries, and rural entrepreneurs.

7.4 Working Group on Rehabilitation of Sick SMEs (Chairman: Dr. K.C. Chakrabarty):

In the light of the recommendations of the Working Group on Rehabilitation of Sick MSEs (Chairman: Dr. K.C. Chakrabarty, the then CMD of Punjab National Bank), following was advised by RBI:

- i. To put in place loan policies governing extension of credit facilities, Restructuring/Rehabilitation policy for revival of potentially viable sick units/enterprises and non- discretionary One Time Settlement scheme for recovery of non-performing loans for the MSE sector, with the approval of the Board of Directors and
- ii. To implement the recommendations with regard to timely and adequate flow of credit to the MSE sector.

To consider implementation of the recommendations, inter alia, that lending in case of all advances up to Rs 2 crores may be done on the basis of scoring model. To undertake a review of the loan policy governing extension of credit facilities to the MSE sector, with a view to using Board approved credit scoring models in evaluation of the loan proposals of MSE borrowers.

7.5. Prime Minister's Task Force on Micro, Small and Medium Enterprises:

A High-Level Task Force was constituted by the Government of India (Chairman: Shri T K A Nair), in January 2010, to consider various issues raised by Micro, Small and Medium Enterprises (MSMEs).

The Task Force recommended several measures having a bearing on the functioning of MSMEs, viz., credit, marketing, labour, exit policy, infrastructure/technology/skill development and taxation. The comprehensive recommendations cover measures that need immediate action as well as medium term institutional measures along with legal and regulatory structures and recommendations for North-Eastern States and Jammu & Kashmir.

It was urged to keep in view the recommendations made by the Task Force and take effective steps to increase the flow of credit to the MSE sector, particularly to the micro enterprises.

7.6 Working Group to Review the Credit Guarantee Scheme for Micro and Small Enterprises:

RBI has advised not to accept collateral security in the case of loans up to Rs 10 Lakh extended to units in the MSE sector and strongly encourage branch level functionaries to avail of the CGS cover.

MSME BSR Purpose Code

BSR Purpose Code No	Purpose Description
122	MINING & AGGLOMERATION OF HARD COAL
123	MINING & AGGLOMERATION OF HARD LIGNITE
124	EXTRACTION & AGGLOMERATION OF PEAT
125	EXTRACTION OF CRUDE PETROLEUM AND NATURAL GAS
126	SERVICE ACTIVITIES INCIDENTAL TO OIL & GAS EXTRACT
127	MINING OF URANIUM AND THORIUM ORES
128	CONCENTRATION OF URANIUM AND THORIUM ORES.
129	IRON ORES
130	HEMATITE MAGNETITE
131	LIMONITE
132	SIDERITE OR TACONITE
133	PRODUCTION OF SINTERED IRON ORES
134	MANGANESE ORES
135	CHROMIUM ORES
136	ALUMINUM ORES (BAUXITE)
137	COPPER ORES
138	GOLD AND SILVER ORES
139	LEAD AND ZINC ORES
140	TITANIUM (ILMENITE AND RUTILE) ORES;
141	NIOBIUM ORES
142	TANTALUM ORES
143	VANDIUM OR ZIRCONIUM ORES
144	NICKEL
145	TIN BEARING ORES
146	COBALT
147	TUNGSTEN
148	MOLYBDEMUM
149	ANTIMONEY AND OTHER NON FERROUS METAL ORES.
150	QUARRYING OF STONE SAND CLAYS AND OTHER MINERALS F
151	QUARRYING OF MARBLE GRANITE AND SLATE
152	QUARRYING OF OTHER BUILDING & MONUMENTAL STONE DOL
153	OPERATION OF SAND AND GRAVEL PITS BASALT / PORPHYR
154	RAW MATERIAL USED FOR LIME OR CEMENT MANUFACTURE O
155	MINING /QUARRYING OF LIMESTONE LIME SHELL KANKAR
156	MINING/ QUARRYING OF CALCAREOUS MINERALS INCLUDING
157	REFRACTORY NON-CLAY MINERALS LIKE AND ALUSITE KYAN
158	CHEMICALS AND FERTILIZERS
159	EXTRACTION OF SALT
160	PRECIOUS STONES
223	HANDLOOM TEXTILES & KHADI (SPINNING WEAVING DYEIN
224	MADE-UP TEXTILE ARTICLES
225	TARPAULIN
228	SHAWLS BLANKETS CARPETS DURRIES DRUGGETS & RUGS
229	THREAD THREAD BALL MAKING NETS TAPES NEWAR AND WIC

230	EMBROIDERY WORK MAKING OF LACES AND FRINGES
231	ZARI AND ZARI WORK
232	MAKING OF ORNAMENTAL TRIMMINGS
233	GASMANTLES
234	WADDING OF TEXTILE MATERIALS LIKE SANITARY TOWELS
235	MADE-UP CANVAS GOODS LIKE TENTS AND SAILS
236	METALLISED YARN OR GIMPED YARN
237	WATERPROOF TEXTILES
238	OTHER TEXTILE & TEXTILE GOODS
239	WEARING APPARELS READY MADE GARMENTS
240	KHADI GARMENTS
241	DRESSING & DYEING OF FUR
242	MANUFACTURE OF ARTICLES OF FUR & PELT PRODUCTS
243	EMBROIDERING & EMBOSSED OF LEATHER ARTICLES
244	TANNING CURING FINISHING EMBOSSED JAPANNING AND
245	FLAYING & CURING OF RAW HIDES & SKINS
246	TANNING & FINISHING OF SOLE & INDUSTRIAL LEATHER V
247	LEATHER & ITS PRODUCTS LIKE SUITCASE HANDBAG SADDL
248	LEATHER FOOTWEAR MADE BY HAND OR BY ANY PROCESS.
249	ALL OTHER TYPES OF FOOTWEAR MADE OF VULCANISED OR
250	SAW MILLING & PLANKING OF WOOD
251	UNASSEMBLED WOOD FLOORING INCLUDING PARQUET FLOOR
252	RAILWAY SLEEPERS.
253	VENEER SHEETS
254	PLYWOOD LAMINATED BOARD PARTICLE BOARD AND OTHER P
255	BUILDERS CARPENTRY & JOINERY
256	STRUCTURAL WOODEN GOODS (INCLUDING TREATED TIMBER)
257	PREFABRICATED BUILDINGS PREDOMINANTLY OF WOOD
258	WOODEN CONTAINERS: WOODEN BOXES BARRELS PLYWOOD CH
259	OTHER WOODEN CONTAINERS & PRODUCTS MADE ENTIRELY O
260	OTHER PRODUCTS OF WOOD ARTICLES OF CORK STRAW & PL
262	NEWSPRINT.
263	CORRUGATED PAPER & PAPER BOARD & OF CONTAINERS OF
264	SACKS & PAPER BAGS CARD BOARD BOXES ETC
265	CRAFT PAPER
266	PUBLISHING OF BOOKS BROCHURE MUSICAL BOOKS & OTHER
267	PUBLISHING OF NEWSPAPER PERIODICALS & JOURNALS.
268	PUBLISHING OF RECORDED MEDIA
269	PRINTING OF NEWSPAPERS MAGAZINES PERIODICALS JOURN
270	SERVICE ACTIVITIES RELATED TO PRINTING LIKE ENGRAV
271	REPRODUCTION OF RECORDED MEDIA.
272	COKE OR COKE OVEN PRODUCTS
273	OPERATION OF COKE OVENS CHIEFLY FOR THE PRODUCTION
274	LIGNITE RETORT CARBON
275	RESIDUAL PRODUCTS SUCH AS COAL TAR OR PITCH COAL G
276	AGGLOMERATION OF COKE.
277	REFINED PETROLEUM PRODUCTS.

278	PROCESSING OF NUCLEAR FUEL.
279	BASIC CHEMICALS (HEAVY INDUSTRY ORGANIC OR INORGANI
280	TURPENTINE & RESINS OF VEGETABLE ORIGIN.
281	FERTILIZERS & NITROGEN COMPOUNDS.
282	PLASTIC IN PRIMARY FORM & OF SYTHETIC RUBBER:
283	AMINOR RESINS PHONOLIC RESINS POLYURETHANE CELLULO
284	CHEMICAL DERIVATIVES NATURAL POLYMERS
285	MODIFIED NATURAL POLYMER OTHER PLASTICS IN PRIMARY
286	MIXTURES OF SYNTHETIC RUBBER & NATURAL RUBBER OR R
287	PESTICIDES & OTHER AGRO CHEMICALS PRODUCTS.
288	PAINTS VARNISHES & SIMILAR COATINGS PRINTING INK &
289	PHARMACEUTICALS MEDICINAL CHEMICALS & BOTANICALS P
290	AYURVEDIC/ HOMEOPATHIC/ UNANI PHARMACEUTICAL PREPA
291	VETERINARY PREPARATIONS SURGICAL DRESSINGS
292	SOAPS OF ALL TYPE WAXES & POLISHES/ ORGANIC SURFAC
293	DETERGENTS/ PERFUMES/ COLOGNE /TOOTHPASTE /TOOTHPO
294	COSMETICS & TOILETRIES HAIR OIL SHAMPOO HAIR DYE E
295	PRE-SHAVE AFTERSHAVE PREPARATIONS ANTI RESPIRANTS
296	HAIR OIL SHAMPOO HAIR DYE ETC
297	AGARBATTI & OTHER ODORIFEROUS PREPARATIONS
298	MATCHES & FIREWORKS EXPLOSIVES AMMUNITIONS.
299	ESENTIAL OILS /MODIFICATION BY CHEMICAL PROCESSES
300	PHOTCHEMICAL SENSITISED FILMS & PAPERS.
301	GELATIN & GELATIN DERIVATIVES GLUES OF ANIMAL ORIG
302	OTHER PREPARED ADHESIVES INCLUDING ADHESIVES BASED
303	FINE CHEMICALS & OTHER CHEMICAL PRODUCTS N.E.C
304	ANTI KNOCK PREPARATIONS/ PROCESSED SALT AND OTHER
305	ANTI FREEZE PREPARATIONS
306	LIQUIDS FOR DHYRAULIC TRANSMISSION
307	COMPOSITE DIAGNOSTIC OR LABORATORY REAGENTS
308	WRITING OR DRAWING INK
309	PROCESSED SALT AND OTHER CHEMICAL PRODUCTS
310	MAN MADE FIBRES.
311	RUBBER TYRES AND TYRE PRODUCTS.
312	OTHER RUBBER PRODUCTS LIKE RUBBER PLATES SHEETS ST
313	RUBBER CONVEYOR OR TRANSMISSION BETS OR BELTING
314	RUBBER CONTRACEPTIVES BALLOONS HOT WATER BAGS ETC.
315	PLASTIC PRODUCTS / PACKING PRODUCTS/ BATHING TUBS
316	SPECTACLES FRAMES /MOULDED INDUSTRIAL ACCESSORIES
317	TABLEWARE KITCHENWARE AND OTHER HOUSEHOLD & TOILET
318	VACUUM FLASKS & OTHER VACUUM VESSELS PLASTIC HEADG
319	FIBRE GLASS & PRODUCTS.
320	GLASS & GLASS PRODUCTS INCLUDING GLASS FIBRE FLOAT
321	NON-STRUCTURAL NON-REFRACTORY CERAMIC WARE
322	ORNAMENTAL ARTICLES OF STONE & OTHER STONEWARE CER
323	CERAMIC STATUTES & OTHER ORNAMENTAL ARTICLES CERAM
324	REFRACTORY CEMENTS

325	REFRACTORY CERAMIC PRODUCTS LIKE REFRACTORY BRICKS
326	STRUCTURAL NON-REFRACTORY CLAY & CERAMIC PRODUCTS
327	CERAMIC PRODUCTS THAT ARE USED IN METALLURGICAL OP
328	CEMENT LIME & PLASTER.
329	ARTICLES OF CONCRETE CEMENT & PLASTER INCLUDING AS
330	CUTTING SHAPING & FINISHING OF STONES
331	MICA & MICA PRODUCTS/ GYPSUM BOARDS/ GRAPHITE PROD
332	ASBESTOS YARN & FABRIC MINERAL INSULATING MATERIAL
333	PRODUCTS OF GLASS WOOL FOR HEAT - INSULATING ARTIC
334	BASIC IRON & STEEL
335	FERRO ALLOYS
336	NON-ALLOY STEEL PRIMARY/ SEMI FINISHED/ FINISHED L
337	STAINLESS STEEL PRODUCTS
338	BASIC PRECIOUS & NON-FERROUS METALS LIKE COPPER AL
339	CASTING OF IRON & STEEL
340	CASTING OF NON-FERROUS METALS.
341	STRUCTURAL METAL PRODUCTS
342	TANKS RESERVOIRS & CONTAINERS OF METAL
343	CENTRAL HEATING BOILERS & RADIATORS
344	RESERVOIRS TANKS & SIMILAR CONTAINERS OF TYPES NOR
345	STEAM GENERATORS EXCEPT CENTRAL HEATING HOT WATER
346	FORGING PRESSING STAMPING & ROLL FORMING OF METAL
347	TREATMENT & COATING OF METALS GENERAL MECHANICAL E
348	CUTLERY HAND TOOLS SMALL TOOLS GENERAL Y DOMESTIC
349	OTHER FABRICATED METAL PRODUCTS. (EXCLUDING MACHINE
350	ENGINES & TURBINES / ITS PARTS & ACCESSORIES.
351	PUMPS COMPRESORS INDUSTRIAL TAPS & VALVES.
352	BEARINGS GEARS GEARING & DRIVING ELEMENTS.
353	MANFUACATURE OF OVENS FURNACES & FURNACE BURNERS M
354	LIFTING & HANDLING EQUIPEMENT LIFTS ELEVATORS LIQU
355	REFRIGERATORS OR FREEZING EQUIPMENT & FURNITURE DE
356	FIRE EXITINGUISHERS /EQUIPMENT / CLOTHES DRYERS
357	PACKING & WRAPPING MACHINERY WEIGHING MACHINERY FI
358	DISTILLING & RECTIFYING PLANTS HEAT EXCHANGERS MAC
359	OTHER GENERAL PURPOSE MACHINERY N.E.C INCLUDING PA
360	TRACTORS HARVESTORS & OTHER HEAVY MACHINERY FOR US
361	MACHINE TOOLS.
362	MACHINERY FOR MINING QUARRYING & CONSTRUCTION.
363	MACHINERY FOR FOOD / BEVERAGE AND TOBACCO PROCESSI
364	MACHINERY FOR TEXTILE APPAREL & LEATHER PRODUCTION
365	LIGHT AGRI. & FORESTRY MACHINERY & EQUIPMENT INCLU
366	PARTS & ACCESSORIES FOR AGRI & FORESTRY MACHINERY
367	OTHER MACHINERY & EQUIPMENT FOR USE IN AGRI HORTIC
368	MACHINERY FOR METALLURGY
369	CONVERTERS INGOT MOULDS LADIES & CASTING MACHINES
370	METAL ROLLING MILLS & ROLLS FOR SUCH MILLS.
371	WEAPONS & AMMUNITION.

372	OTHER SPECIAL PURPOSE MACHINERY N.E.C INCLUDING PA
373	DOMESTIC APPLIANCES N.E.C - LIKE OIL STOVES HURRIC
374	ELECTRIC FANS VACUUM CLEANERS / ELECTRIC MOTORS /
375	SOLAR COOKERS AIR/WATER HEATING SYSTEM ETC. EXCEPT
376	IMMERSION WATER HEATERS/ HOT PLATES/ GEYSER ELECTR
377	ELECTRIC DISHWASHERS / LANUNDRY EQUIPMENT/ ELECTRI
378	COMPUTER PRINTERS & OTHER COMPUTER PERIPHERALS /AU
379	OFFICE ACCOUNTING & COMPUTING MACHINERY ELECTRONIC
380	CALCULATORS / CASH REGISTERS /POSTAGE FRANKING MAC
381	ELECTRIC MOTORS GENERATORS & TRANSFORMERS.
382	ELECTRICITY DISTRIBUTION & CONTROL APPRATUS LIKE S
383	BOARDS PANELS CONSOLES CABINETS & OTHER BASES
384	INSULATED WIRE & CABLE WIRE & OTHER INSULATED COND
385	ACCUMULATORS PRIMARY CELLS & PRIMARY BATTERIES.
386	ELECTRIC LAMPS & LIGHTING EQUIPEMENT.
387	OTHER ELECTRICAL EQUIPMENT N.E.C.
388	ELECTRONIC VALVES & TUBES & OTHER ELECTRONIC COMPON
389	TV & RADIO TRANSMITTERS & APPARATUS FOR LINE TELEP
390	TV & RADIO RECEIVERS SOUND OR VIDEO RECORDING OR R
391	MEDICAL & SURGICAL EQUIPMENT & ORTHOPEDIC APPLIANC
392	INSTRUMENTS & APPLIANCES FOR MESURING CHECKING TES
393	INDUSTRIAL PROCESS CONTROL EQUIPMENT
394	OPTICAL INSTRUMENTS & PHOTOGRAPHIC EQUIPMENT.
395	WATCHES & CLOCKS.
396	MOTOR VEHICLES LIKE MOTOR CARS/ JEEPS STATION WAGO
397	BODIES FOR MOTOR VEHICLES
398	TRAILERS & SEMI TRAILERS
399	CONTAINERS FOR TRANSPORT OF GOODS BY TRANSPORT.
400	PARTS & ACCESSORIES FOR MOTOR VEHICLES & THEIR ENG
401	BUILDING & REPAIRING OF SHIPS & FISHING TRAWLERS.
402	BUILDING & REPAIRING OF YACHTS & OTHER VESSELS FOR
403	CONSTRUCTION & REPAIR OF FLOATING STRUCTURES USED
404	RAILWAY & TRAMWAY LOCOMOTIVES & ROLLING STOCK
405	RLY LOCOMOTIVES PARTS& ACCESSORIES
406	AIRCRAFT & SPACECRAFT
407	FLYING BALLOONS GLIDERS HANG GLIDERS & OTHER NON-P
408	ITS PARTS & ACCESSORIES
409	MOTORCYCLES MOPEDS SCOOTERS AUTORICKSHAWS TEMPOS &
410	ENGINES SIDE CARDS & OTHER SPECIALIZED PARTS & ACC
411	BICYCLES/ CYCLE RICKSHAWS & INVALID CARRIAGES
412	PARTS & ACCESSORIES FOR BICYCLES CYCLE RICKSHAWS &
413	BULLOCK-CARTS PUSHCARTS TONGAS & HAND CARTS ETC
414	OTHER TRANSPORT EQUIPMENT N.E.C
415	FURNITURE & FIXTURES MADE OF WOOD CANE REED METAL
416	JEWELLERY & RELATED ARTICLES & MINTING OF CURRENCY
417	DIAMOND CUTTING & POLISHING.
418	MUSICAL INSTRUMENTS.

419	SPORTS & ATHELETIC GOODS.
420	GAMES & TOYS.
421	STATIONERY ARTICLES LIKE PENS PENCILS PENCIL LEADS
422	IMITATION JEWELLERY / BROOMS & BRUSHES FLOOR SWEEP
423	PAINT PADS & ROLLERS E/ UMBRELLAS / WALKING STICKS
424	BUTTONS/ PRESS FASTENERS /SNAP FASTENERS PRESS STU
425	SMOKING PIPES COMBS HAIR SLIDES & CIGARETTE LIGHTS
426	VACUUM FLASKS & OTHER VACUUM VESSELS FOR HOUSEHOLD
427	ARTICLES OF HUMAN HAIR & OTHER ARTICLES OF PERSONA
428	LINOLEUM & HARD SURFACE FLOOR COVERINGS
429	MISCELLANEOUS DECORATIVE ARTICLES N.E.C.
430	ARTICLES MADE FROM IVORY BONES & HORNS
431	ARTIFICIAL FLOWERS & OTHER NOVELTIES & PRESENTATIO
432	MAKING OF CANDLES TAPERS & THE SIMILAR PRODUCTS OF
433	RECYLING OF METAL WASTE & SCRAP. RECYLING OF NON M
434	HYDRO ELECTRIC POWER PLANTS
435	COAL BASED THERMAL POWER PLANTS
436	OIL BASED THERMAL POWER PLANTS
437	ATOMIC REACTOR POWER PLANTS &
438	OTHER POWER PLANTS USING CONVENTIONAL FUELS
439	GENERATED FROM HYDRO ELECTRIC POWER PLANTS
440	GENERATED FROM COAL BASED THERMAL POWER PLANTS
441	GENERATED FROM OIL BASED THERMAL POWER PLANTS
442	GENERATED FROM ATOMIC REACTOR POWER PLANTS
443	GENERATED FROM OTHER POWER PLANTS USING CONVENTION
444	ENERGISATION OF PUMPSETS/ WELLS
445	ADVANCES TO STATE ELECTRICITY BOARDS FOR PUMPSETS/
446	TO HOUSEHOLDS / INDUSTRIAL/ COMMERCIAL & OTHER USE
447	BIOGAS ENERGY
448	SOLAR ENERGY
449	OTHER NON-CONVENTIONAL SOURCES
450	MFR OF GAS/DISTBN OF GASEOUS FUELS THROUGH MAINS
451	STEAM & HOT WATER SUPPLY
452	COLLECTION PURIFICATION & DISTRIBUTION OF WATER
453	ALTERATION/ ADDITION/ REPAIR & MAINTENANCE ON OWN
454	ALTERATION/ ADDITION/ REPAIR & MAINTENANCE ON A FE
455	ALTERATION /ADDTION/ REPAIR & MAINTENANCE ON OWN
456	ALTERATION /ADDTION/ REPAIR & MAINTENANCE ON A FEE
457	CONSTN & MAINTENANCE OF SPORTS STADIUM
458	SPECIAL TRADE LIKE FOUNDATION WORK /WATER WELL /DR
459	MAINTENANCE OF INDUSTRIAL PLANTS OTHER THAN POWER
460	LOAN FOR SETTING OF INDUSTRIAL ESTATES
461	REPAIR OF INSTALLATIONS LIKE PLUMBING & DRAINAGE
462	INSTALLATION OF HEATING & AIR CONDITIONING SYSTEMS
463	ELECTRICAL INSTALLATION WORK FOR S ETC
464	BUILDING COMPLETION
465	TRANSMISSION LINE/ HYDRO-ELECTRIC PROJECTS

466	TRANSMISSION LINE /POWER PLANTS
467	TRANSMISSION LINE/ TELECOM PROJECTS
468	MAINTENANCE OF ROADS / RAIL BEDS/ BRIDGES /TUNNELS
469	MAINTENANCE OF ROPEWAYS /PORTS/ HARBOURS & RUNWAYS
470	MAINTENANCE OF WATERWAYS
471	OTHER INFRASTRUCTURE WATER RESERVOIRS/IRRIGATION &
472	SALE OF ALL KINDS OF MOTOR VEHICLES
473	LORRIES /TRAILERS AND SEMI TRAILERS
474	TWO-WHEELERS AND THREE-WHEELERS
475	SALE OF ALL KINDS OF PARTS AND ACCESSORIES OF MOTO
476	MAINTENANCE AND REPAIR OF MOTOR VEHICLES TWO AND T
477	AUTOMATIVE FUEL
478	WHOLESALE ON A FEE OR CONTRACT BASIS
479	FOOD PROCUREMENT
480	FOOD GRAINS (CEREALS AND PULSES)
481	TOBACCO & TOBACCO PRODUCTS
482	FOOD AND BEVERAGES
483	FRUITS AND VEGETABLES/DAIRY PRODUCTS /EGGS&EDIBLE
484	SUGAR CONFECTIONERY & BAKERY PRODUCTS /X COFFEE /
485	SEEDS/AGRICULTURAL RAW MATERIAL & LIVE ANIMALS
486	DIAMONDS GEMS AND JEWELLERY
487	PHARMACEUTICAL AND MEDICAL GOODS;
488	TEXTILES/CLOTHING AND FOOTWEAR&OTHER HOUSEHOLD GOO
489	TRAVEL ACCESSORIES AND CLEANING MATERIALS
490	COTTON
491	JUTE AND MESTA
492	FERTILIZERS AND PESTICIDES AND DISTRIBUTION OF THE
493	SOLID LIQUID AND GASEOUS FUELS AND RELATED PRODUCT
494	METALS AND METAL ORES
495	CONSTN MATERIALS/HARDWARE/PLUMBING & HEATING EQUIP
496	OTHER INTERMEDIATE PRODUCTS WASTE AND SCRAP
497	AGRICULTURAL MACHINERY AND EQUIPMENT
498	MACHINERY EQUQIPMENT AND SUPPLIES
499	HANDICRAFTS
500	CARPETS
501	NON-SPECIALIZED WHOLESALE TRADE OF ANY PARTICULAR
502	NON-SPECIALIZED RETAIL TRADE IN STORES AND CONSUME
503	PUBLIC UTILITY SERVICES THRO CONSUMER CO-OP STORES
504	SPECIALIZED STORES OF FOOD BEVERAGES AND TOBACCO
508	DIAMONDS, GEMS & JEWELLERY
509	CONSTRUCTION MATERIALS/ HARDWARE PAINTS AND GLASS
510	TEXTILES/CLOTHING AND FOOTWEAR&LEATHER GOODS & TRA
511	HOUSEHOLD APPLIANCES ARTICLES AND EQUIPMENT;
512	WATCHES&CLOCKS/COMPUTERS&NON-CUSTOMIZED SOFTWARE/P
513	FIREWOOD COAL AND KEROSENE OIL AND COOKING GASES
514	BOOKS/STATIONERY&DISTRIBUTION OF NEWSPAPERS/SPORTS

515	FLOWERS AND PLANTS/PET ANIMALS/WALL PAPER AND FLOO
516	PHARMA & MEDICAL GOODS/COSMETIC/TOILET ARTICLES
517	OTHER RETAIL TRADE NOT CLASSIFIED ELSEWHERE
518	SECOND HAND GOODS IN STORES AND THE PAWN SHOPS
519	NOT IN STORES E.G. VIA MAIL ORDER HOUSES
520	TELE-SHOPPING/VIA STOCKS AND MARKETS/VIA INTERNET
521	HOTELS/ MOTELS&RESORTS/CAMPING SITES&OTHER SHORT-S
522	RESTAURANT FACILITIES WITH THE PROVISION OF LODGIN
523	SLEEPING CARS WHEN CARRIED ON BY SEPARATE UNITS
524	RESTAURANTS/BARS AND CANTEENS
525	CATERERS-INCLUDING DOOR TO DOOR SERVICES
526	EVENT CATERING AND OTHER FOOD SERVICE ACTIVITIES
527	TRAVEL AGENCIES AND TOUR OPERATORS/TOUR ASSISTANCE
528	TRANSPORT BY INTER-URBAN RAILWAYS
529	REGULAR URBAN/SUBURBAN OR INTER URBAN TRANSPORT OF
530	OPERATION OF SCHOOL BUSSES/TOWN-TO-AIRPORT/STATION
531	LAND TRANSPORT BY MAN OR ANIMAL DRAWN VEHICLES
532	FREIGHT TRANSPORT BY MAN OR ANIMAL DRAWN VEHICLES
533	TAXI/AUTO-RICKSHAWS/SCOOTERS/RENTAL OF PRIVATE CAR
534	TRUCKS/ BUSES/ TEMPOS ETC. REFRIGERATED VANS
535	OPERATION OF PUMP STATIONS & MAINTENANCE OF THE PI
536	SEA AND COASTAL WATER TRANSPORT
537	INLAND WATER TRANSPORT
538	SCHEDULED AIR TRANSPORT
539	NON-SCHEDULED AIR TRANSPORT
540	WAREHOUSING / STORAGE (FOR TRANSPORT PURPOSES)
541	OPERATION OF RAILWAY STATIONS/BUS STATIONS/HIGHWAY
542	LEFT-LUGGAGE FACILITIES AT RAILWAY STATIONS/BUS ST
543	OPERATION OF PIERS/DOCKS/PILOTAGE & LOADING AND UN
544	LOADING AND UNLOADING OF VESSELS
545	OPERATION OF TERMINALS/FLYING FACILITIES/RADIO BEA
546	TRANSPORT OPERATORS&RELATED ASSITANCE ACTIVITIES
547	POST AND COURIER ACTIVITIES
548	STD/ISD BOOTHS/PAGING/E-MAIL/VIDEO CONFERENCING/IN
549	CELLULAR PHONES
550	MAINTENANCE OF TELECOM NETWORK;
551	DOMESTIC COMMERCIAL BANKS
552	FOREIGN BANKS
554	RRB-FOR OTHER PURPOSES
555	LOCAL AREA BANKS
558	STATE CO-OPERATIVE BANKS
561	DISTRICT CENTRAL CO-OPERATIVE BANKS (DCCBS)
562	URBAN CO-OPERATIVE BANKS (UCBS)
563	APEX CO-OPERATIVE HOUSING FINANCE SOCIETIES
565	OTHER CO-OPERATIVE CREDIT INSTITUTIONS
566	DEVELOPMENTAL FINANCIAL INSTITUTIONS (E.G. NABARD/
568	NBFCS-FOR-ON-LENDING TO SMES (MFG ENTERPRISES)

569	NBFCS-FOR-ON-LENDING TO SMES (SERVICE ENTERPRISES)
570	NBFCS-IN THE HOUSING SECTOR (HOUSING FIANCE COMPAN
571	NBFCS-FOR ON-LENDING FOR EDUCATIONAL PURPOSES (TO
572	NBFCS-GENERAL PURPOSES LOANS
573	AGRICULTURAL FINANCE CORPORATIONS
574	MUTUAL FUNDS INCLUDING UNIT TRUST OF INDIA
575	SHROFFS&OTHER INDIGENOUS BANKERS (INCLUDE PAWN BR
576	INDIRECT FINANCE TO SME (MFG ENTERPRISES)
577	INDIRECT FINANCE TO SME (SERVICE ENTERPRISES)
578	INDIRECT FINANCE TO HOUSING SECTOR (LOANS TO NHB O
579	OTHER FINANCIAL INTERMEDIATION
580	LIFE INSURANCE
581	NON-LIFE INSURANCE
582	PENSION FUNDING
584	SECURITIES TRADING COMPANIES/BROKING FIRMS/ PRIMAR
585	INDUSTRIAL DEVELOPMENT BOARDS/CORPORATIONS/FEDERAT
586	MERCHANT BANKING/FINANCIAL SERVICES COMPANIES
587	LOANS FOR ACTIVITIES AUXILIARY TO FINANCIAL INTERM
588	GENERAL/DIVERSIFIED/UNSPECIFIED ACTIVITIES OF SHGS
589	LOANS FOR ACTIVITIES AUXILIARY TO INSURANCE&PENSIO
590	REAL ESTATE - BUYING & SELLING OF PROPERTY
591	REAL ESTATE - LIQUI RENT/LEASING OF PROPERTY
592	REAL ESTATE - MAINTENANCE OF SELF/LEASED PROPERTY
593	REAL ESTATE - SERVICES OF AGENTS & BROKERS
594	REAL ESTATE - HOTEL INDUSTRY
595	REAL ESTATE- HOSPITAL INDUSTRY
596	REAL ESTATE - LIQUIRENT NOT INCLUDED UNDER CRE
597	COMM. REAL ESTATE -OTHERS
598	COMM. REAL ESTATE - HOTELS LEASED / NOT MANAGED BY OWNERS
599	COMM. REAL ESTATE - HOSPITALS LEASED / NOT MANAGED BY OWNERS
600	COMM. REAL ESTATE - LIQUIRENT
601	COMM. REAL ESTATE- RH (COMMERCIAL PROPERTY HAVING RESIDENTIAL HOUSING)
602	COMM. REAL ESTATE - GUARANTEE -FINANCIAL
603	COMM. REAL ESTATE - GUARANTEE -PERFORMANCE
604	COMM. REAL ESTATE- LETTER OF CREDIT
605	COMM. REAL ESTATE- ACCEPTANCE & ENDORSEMENT
606	COMM. REAL ESTATE- ANY OTHER INDIRECT EXPOSURE
607	RENTING OF LAND/ WATER&AIR TRANSPORT EQUIPMENT
608	RENTING OF CONSTRUCTION AND CIVIL ENGINEERING MACH
609	RENTING OF OFFICE MACHINERY AND EQUIPMENT & COMPUT
610	ALL OTHER RENTING AND NON-FINANCIAL LEASING OF MAC
611	RENTING OF PERSONAL AND HOUSEHOLD GOODS
612	HARDWARE CONSULTANCY
613	SOFTWARE PUBLISHING

614	PRODUCTION/SUPPLY&DOCUMENTATION OF READY-MADE SOFT
615	SOFTWARE CONSULTANCY AND SUPPLY
616	ACTIVITIES WITH ANALYSIS DESIGN AND PROGRAMMING O
617	ACTIVITIES WITH DEVELOPMENT / PRODUCTION/ SUPPLY
618	DATA PROCESSIONG ON AN HOURLY OR TIMESHARE BASIS
619	MGT OR OPERATION OF DATA PROCESSING FACILITIES ON
620	DATA BASE DEVELOPMENT / DATA STORAGE
621	DATA BASE AVAILABILITY IN A CERTAIN ORDER / SEQUEN
622	IT PLACEMENT SERVICES
623	OTHER COMPUTER RELATED ACTIVITIES (MULTIMEDIA PRESE
624	RESEARCH AND EXPERIMENTAL DEVT ON NATURAL SCIENCES
625	RESEARCH AND EXPERIMENTAL DEVT ON SOCIAL SCIENES A
626	PROFESSIONAL SERVICES (EXCEPT MEDICAL&ENGINEERING/T
627	LEGAL SERVICES RENDERED BY ADVOCATES/BARRISTERS SO
628	ACCOUNTING BOOK-KEEPING AND AUDITING ACTIVITIES/T
629	MARKET RESEARCH AND PUBLIC OPINION POLLING
630	BUSINESS & MANAGEMENT CONSULTANCY ACTIVITIES
631	ACTIVITIES IN CONNECTION WITH PROJECT MANAGEMENT
632	ACTIVITIES OF MANAGEMENT HOLDING COMPANIES
633	ARCHITECTURAL ENGINEERING AND OTHER TECHNICAL ACTI
634	ADVERTISING AND PUBLICITY CONCERNS
635	MERGER ACQUISITION & RESTRUCTURING OF COMPANIES
636	OTHER PROFESSIONAL SCIENTIFIC AND TECHNICAL SERVIC
637	SERVICES LIKE BUILDING CLEANING ACTIVITIES /PHOTOG
638	OTHER PROFESSIONAL ACTIVITIES AND SERVICES LIKE PH
639	BUSINESS BROKERAGE ACTIVITIES/PHOTOSTAT BLUE-PRINT
640	SERVICES RENDERED BY LAISON OFFICES ETC
641	AGENCIES THAT PROVIDE HEALTHCARE/EDUCATION/CULTURA
642	MUNICIPAL CORPORATIONS /MUNICIPALITIES/WATER DRAIN
643	PRIMARY AND SECONDARY EDUCATION
644	HIGHER EDUCATION
645	TECHNICAL AND VOCATIONAL EDUCATION
646	HOSPITAL ACTIVITIES OF GENERAL AND SPECIALISED HOS
647	ACTIVITIES OF SANATORIA ASYLUMS/REHABILITATION CEN
648	MEDICAL AND DENTAL PRACTICE ACTIVITIES
649	CONSULTATION AND TREATMENT ACTIVITIES OF GENERAL P
650	ACTIVITIES FOR HUMAN HEALTH
651	ACTIVITIES OF AYURVEDA PRACTITIONERS
652	UNANI PRACTITIONERS HOMEOPATHS/PHYSIOTHERAPISTS O
653	PHYSICAL FITNESS CENTRES
654	INDEPENDENT DIAGNOSTIC/PATHOLOGICAL LABORATORIES
655	INDEPENDENT BLOOD BANKS
656	INDEPENDENT AMBULANCE ACTIVITIES ETC
657	VETERINARY ACTIVITIES (CLINICAL-PATHOLOGICAL AND O
658	SOCIAL WORK-COMMUNITY AND WELFARE SERVICES ORGANIS
659	SOCIAL WORK-COMMUNITY AND WELFARE SERVICES ORGANIS

660	SEWAGE AND REFUSE DISPOSAL SANITATION AND SIMILAR
661	ACTIVITIES OF BUSINESS EMPLOYERS AND PROFESSIONAL
662	INDUSTRY ASSOCIATIONS CHAMBER OF COMMERCE AND SIM
663	ASSOCIATION OF WRITERS / PAINTERS / LAWYERS / DOCT
664	SERVICES RENDERED BY RELIGIOUS POLITICAL AND OTHE
665	MOTION PICTURE AND VIDEO PRODUCTION AND DISTRIBUTI
666	OTHER ENTERTAINMENT ACTIVITIES LIKE RADIO AND TELE
667	DRAMATIC ARTS MUSIC AND OTHER ARTS AND RELATED AC
668	ACTIVITIES OF BALL ROOMS /VIDEO PARLORS /DISCOT
669	CIRCUS/ PUPPET SHOWS AND OTHER KINDS OF ENTERTAINM
670	NEWS AGENCY ACTIVITIES
671	LIBRARY ARCHIVES MUSEUMS AND OTHER CULTURAL ACTI
672	LIBRARY AND INFORMATION CENTRES/
673	ARCHIEVES ACTIVITIES/
674	AUDIO / VIDEO CASSETT AND CD ROM LIBRARIES
675	MUSEUM ACTIVITIES AND PRESERVATION OF HISTORICAL S
676	BOTANICAL AND ZOOLOGICAL GARDENS AND NATURE RESERV
677	SPORTING AND OTHER RECRETIONAL ACTIVITIES
678	ADVANCES AVAILED BY ARTISANS AND CRAFTSMEN LIKE C
679	ADVANCES AVAILED BY JEWELERS / HAIR-DRESSES / B
680	PERSONAL SERVICES SUCH AS LAUNDRIES / SALOONS BEA
681	BPOS / CALL CENTRES / IT ENABLED SERVICES
682	MAINTENANCE AND REPAIR OF MOTOR VEHICLES TWO-AND
683	REPAIRS OF PERSONAL AND HOUSEHOLD GOODS
684	MAINTENANCE AND REPAIR OF OFFICE ACCOUNTING AND C
685	MAINTENANCE AND REPAIR OF COMPUTER HARDWARE & PERI
686	MAINTENANCE OF COMPUTER SOFTWARE
687	MAINTENANCE AND REPAIR OF COMMUNICATION EQUIPMENTS
688	MAINTENANCE AND REPAIR OF OTHER ITEMS LIKE CAPITAL

MSME Activity Code

LINK_CODE	LINK_NAME	ACTIVITY_CD	ACTIVITY_NAME
21	INDUSTRY - OTHER ENGINEERING	29208	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	29209	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	29301	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	30001	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	30002	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	31101	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	31201	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	31301	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	31401	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	31501	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	31901	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	33101	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	33201	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	33301	All Engineering - Others
29	INDUSTRY - OTHER INDUSTRIES	36903	Other Industries
29	INDUSTRY - OTHER INDUSTRIES	36904	Other Industries
29	INDUSTRY - OTHER INDUSTRIES	36905	Other Industries
29	INDUSTRY - OTHER INDUSTRIES	36906	Other Industries
29	INDUSTRY - OTHER INDUSTRIES	36907	Other Industries
29	INDUSTRY - OTHER INDUSTRIES	36909	Other Industries
29	INDUSTRY - OTHER INDUSTRIES	37001	Other Industries
29	INDUSTRY - OTHER INDUSTRIES	41001	Other Industries
28	INDUSTRY - OTHER INFRASTRUCTURE	45019	Other Infrastructure
19	INDUSTRY - OTHER METAL PRODUCTS	27201	Other Metal & Metal Products
19	INDUSTRY - OTHER METAL PRODUCTS	27302	Other Metal & Metal Products
19	INDUSTRY - OTHER METAL PRODUCTS	28101	Other Metal & Metal Products
19	INDUSTRY - OTHER METAL PRODUCTS	28901	Other Metal & Metal Products
10	INDUSTRY - PAPER & ITS PRODUCTS	22101	Paper & Paper Products
10	INDUSTRY - PAPER & ITS PRODUCTS	21002	Paper & Paper Products
11	INDUSTRY - PETROLEUM COAL PRODUCTS	23101	Petroleum coal products and nuclear fuel
11	INDUSTRY - PETROLEUM COAL PRODUCTS	23201	Petroleum coal products and nuclear fuel
11	INDUSTRY - PETROLEUM COAL PRODUCTS	23301	Petroleum coal products and nuclear fuel
25	INDUSTRY - POWER	40101	Power
25	INDUSTRY - POWER	40102	Power
25	INDUSTRY - POWER	40103	Power
25	INDUSTRY - POWER	40104	Power

25	INDUSTRY - POWER	40105	Power
25	INDUSTRY - POWER	40201	Power
25	INDUSTRY - POWER	40301	Power
25	INDUSTRY - POWER	45011	Power
27	INDUSTRY - ROADS & PORTS	45013	Roads & Ports
15	INDUSTRY - RUBBER & ITS PRODUCTS	25101	Rubber Plastic & their products
15	INDUSTRY - RUBBER & ITS PRODUCTS	25102	Rubber Plastic & their products
15	INDUSTRY - RUBBER & ITS PRODUCTS	25201	Rubber Plastic & their products
26	INDUSTRY - TELECOMMUNICATION	45012	Telecommunication
22	INDUSTRY - VEHICLE & ITS PARTS	34101	Vehicles Vehicle parts and transport Eq
22	INDUSTRY - VEHICLE & ITS PARTS	34201	Vehicles Vehicle parts and transport Eq
22	INDUSTRY - VEHICLE & ITS PARTS	34301	Vehicles Vehicle parts and transport Eq
22	INDUSTRY - VEHICLE & ITS PARTS	35101	Vehicles Vehicle parts and transport Eq
22	INDUSTRY - VEHICLE & ITS PARTS	35201	Vehicles Vehicle parts and transport Eq
22	INDUSTRY - VEHICLE & ITS PARTS	35301	Vehicles Vehicle parts and transport Eq
22	INDUSTRY - VEHICLE & ITS PARTS	35901	Vehicles Vehicle parts and transport Eq
22	INDUSTRY - VEHICLE & ITS PARTS	35909	Vehicles Vehicle parts and transport Eq
8	INDUSTRY- LEATHER & ITS PRODUCTS	19101	Leather & Leather Products
8	INDUSTRY- LEATHER & ITS PRODUCTS	19102	Leather & Leather Products
8	INDUSTRY- LEATHER & ITS PRODUCTS	19201	Leather & Leather Products
8	INDUSTRY- LEATHER & ITS PRODUCTS	19202	Leather & Leather Products
9	INDUSTRY -WOOD & ITS PRODUCTS	20101	Wood & Wood Products
9	INDUSTRY -WOOD & ITS PRODUCTS	36101	Wood & Wood Products
6	INDUSTRY-MANMADE TEXTILES	17105	Man-made Textiles
6	INDUSTRY-MANMADE TEXTILES	18102	Man-made Textiles
5	INDUSTRY-MINING & QUARRYING	10001	Mining and Quarrying (Including Coal)
5	INDUSTRY-MINING & QUARRYING	11101	Mining and Quarrying (Including Coal)
5	INDUSTRY-MINING & QUARRYING	11201	Mining and Quarrying (Including Coal)

5	INDUSTRY-MINING & QUARRYING	12001	Mining and Quarrying (Including Coal)
5	INDUSTRY-MINING & QUARRYING	13101	Mining and Quarrying (Including Coal)
5	INDUSTRY-MINING & QUARRYING	13201	Mining and Quarrying (Including Coal)
5	INDUSTRY-MINING & QUARRYING	14101	Mining and Quarrying (Including Coal)
7	INDUSTRY-OTHER TEXTILES	17201	Other Textiles
7	INDUSTRY-OTHER TEXTILES	17204	Other Textiles
7	INDUSTRY-OTHER TEXTILES	17209	Other Textiles
7	INDUSTRY-OTHER TEXTILES	18101	Other Textiles
7	INDUSTRY-OTHER TEXTILES	18201	Other Textiles
41	PERSONAL LOANS - CONSUMER DURABLES	95003	Consumer Durables
41	PERSONAL LOANS - CONSUMER DURABLES	95013	Consumer Durables
44	PERSONAL LOANS - CREDIT CARD O/S	95008	Credit Card Outstanding
44	PERSONAL LOANS - CREDIT CARD O/S	95018	Credit Card Outstanding
45	PERSONAL LOANS - EDUCATION	95004	Education
45	PERSONAL LOANS - EDUCATION	95014	Education
42	PERSONAL LOANS - HOUSING	95001	Housing (including Priority Sector Housing)
42	PERSONAL LOANS - HOUSING	95011	Housing (including Priority Sector Housing)
43	PERSONAL LOANS - LOAN AGAINST SHARES	95015	Advances to individuals against share b
46	PERSONAL LOANS - OTHERS	95009	Other Personal Loans
46	PERSONAL LOANS - OTHERS	95019	Other Personal Loans
46	PERSONAL LOANS - OTHERS	99999	Other Personal Loans
46	PERSONAL LOANS - VEHICLE LOANS	95002	Vehicle Loans
46	PERSONAL LOANS - VEHICLE LOANS	95012	Vehicle Loans
37	SERVICES - COMMERCIAL REAL ESTATE	70001	Commercial Real Estate Loans
31	SERVICES - COMPUTER SOFTWARE	72201	Computer Software
31	SERVICES - COMPUTER SOFTWARE	72209	Computer Software
38	SERVICES - NBFC	65911	Non-Banking Financial Companies
38	SERVICES - NBFC	65922	Non-Banking Financial Companies
38	SERVICES - NBFC	65923	Non-Banking Financial Companies
38	SERVICES - NBFC	65924	Non-Banking Financial Companies
38	SERVICES - NBFC	65929	Non-Banking Financial Companies

39	SERVICES - OTHER THAN NBFC	65101	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	65102	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	65104	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	65109	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	65903	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	65906	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	65907	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	65908	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	65910	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	65931	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	65932	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	65933	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	65934	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	65935	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	65939	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	66001	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	66002	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	66003	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	67102	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	67103	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	67104	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	67105	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	67201	Banking and Finance other than NBFCs
39	SERVICES - OTHER THAN NBFC	67301	Banking and Finance other than NBFCs
40	SERVICES - OTHERS	51201	Other Services

40	SERVICES - OTHERS	64101	Other Services
40	SERVICES - OTHERS	64201	Other Services
40	SERVICES - OTHERS	64202	Other Services
40	SERVICES - OTHERS	71101	Other Services
40	SERVICES - OTHERS	71201	Other Services
40	SERVICES - OTHERS	71301	Other Services
40	SERVICES - OTHERS	72101	Other Services
40	SERVICES - OTHERS	72301	Other Services
40	SERVICES - OTHERS	72901	Other Services
40	SERVICES - OTHERS	72909	Other Services
40	SERVICES - OTHERS	73001	Other Services
40	SERVICES - OTHERS	75001	Other Services
40	SERVICES - OTHERS	80001	Other Services
40	SERVICES - OTHERS	80002	Other Services
40	SERVICES - OTHERS	80003	Other Services
40	SERVICES - OTHERS	85101	Other Services
40	SERVICES - OTHERS	85102	Other Services
40	SERVICES - OTHERS	85201	Other Services
40	SERVICES - OTHERS	85301	Other Services
40	SERVICES - OTHERS	90001	Other Services
40	SERVICES - OTHERS	91101	Other Services
40	SERVICES - OTHERS	91901	Other Services
40	SERVICES - OTHERS	92101	Other Services
40	SERVICES - OTHERS	92109	Other Services
40	SERVICES - OTHERS	92201	Other Services
40	SERVICES - OTHERS	92301	Other Services
40	SERVICES - OTHERS	92401	Other Services
40	SERVICES - OTHERS	93001	Other Services
40	SERVICES - OTHERS	93002	Other Services
40	SERVICES - OTHERS	93003	Other Services
40	SERVICES - OTHERS	93101	Other Services
40	SERVICES - OTHERS	93102	Other Services
40	SERVICES - OTHERS	93103	Other Services
40	SERVICES - OTHERS	93104	Other Services
40	SERVICES - OTHERS	93105	Other Services
40	SERVICES - OTHERS	93106	Other Services
40	SERVICES - OTHERS	93109	Other Services
34	SERVICES - PROFESSIONAL SERVICES	74101	Professional Services
34	SERVICES - PROFESSIONAL SERVICES	74201	Professional Services
34	SERVICES - PROFESSIONAL SERVICES	74301	Professional Services
34	SERVICES - PROFESSIONAL SERVICES	74401	Professional Services
34	SERVICES - PROFESSIONAL SERVICES	74901	Professional Services
36	SERVICES - RETAIL TRADE	50001	Retail Trade

36	SERVICES - RETAIL TRADE	50002	Retail Trade
36	SERVICES - RETAIL TRADE	50003	Retail Trade
36	SERVICES - RETAIL TRADE	50005	Retail Trade
36	SERVICES - RETAIL TRADE	52101	Retail Trade
36	SERVICES - RETAIL TRADE	52102	Retail Trade
36	SERVICES - RETAIL TRADE	52201	Retail Trade
36	SERVICES - RETAIL TRADE	52311	Retail Trade
36	SERVICES - RETAIL TRADE	52312	Retail Trade
36	SERVICES - RETAIL TRADE	52313	Retail Trade
36	SERVICES - RETAIL TRADE	52319	Retail Trade
36	SERVICES - RETAIL TRADE	52401	Retail Trade
36	SERVICES - RETAIL TRADE	52501	Retail Trade
32	SERVICES - TOURISM & HOTELS & RESTAURANTS	55101	Tourism and Hotels and Restaurants
32	SERVICES - TOURISM & HOTELS & RESTAURANTS	55201	Tourism and Hotels and Restaurants
32	SERVICES - TOURISM & HOTELS & RESTAURANTS	55301	Tourism and Hotels and Restaurants
35	SERVICES - WHOLESALE TRADE	51101	Wholesale Trade (other than food procure
35	SERVICES - WHOLESALE TRADE	51202	Wholesale Trade (other than food procure
35	SERVICES - WHOLESALE TRADE	51203	Wholesale Trade (other than food procure
35	SERVICES - WHOLESALE TRADE	51204	Wholesale Trade (other than food procure
35	SERVICES - WHOLESALE TRADE	51205	Wholesale Trade (other than food procure
35	SERVICES - WHOLESALE TRADE	51301	Wholesale Trade (other than food procure
35	SERVICES - WHOLESALE TRADE	51302	Wholesale Trade (other than food procure
35	SERVICES - WHOLESALE TRADE	51303	Wholesale Trade (other than food procure
35	SERVICES - WHOLESALE TRADE	51401	Wholesale Trade (other than food procure
35	SERVICES - WHOLESALE TRADE	51402	Wholesale Trade (other than food procure
35	SERVICES - WHOLESALE TRADE	51403	Wholesale Trade (other than food procure
35	SERVICES - WHOLESALE TRADE	51404	Wholesale Trade (other than food procure
35	SERVICES - WHOLESALE TRADE	51405	Wholesale Trade (other than food procure
35	SERVICES - WHOLESALE TRADE	51406	Wholesale Trade (other than food procure
35	SERVICES - WHOLESALE TRADE	51409	Wholesale Trade (other than food procure

35	SERVICES - WHOLESALE TRADE	51501	Wholesale Trade (other than food procure
35	SERVICES - WHOLESALE TRADE	51502	Wholesale Trade (other than food procure
35	SERVICES - WHOLESALE TRADE	51901	Wholesale Trade (other than food procure
35	SERVICES - WHOLESALE TRADE	51902	Wholesale Trade (other than food procure
35	SERVICES - WHOLESALE TRADE	51909	Wholesale Trade (other than food procure
33	SERVICES -SHIPPING	61101	Shipping
33	SERVICES -SHIPPING	61201	Shipping
30	SERVICES -TRANSPORT OPERATORS	60101	Transport Operators
30	SERVICES -TRANSPORT OPERATORS	60201	Transport Operators
30	SERVICES -TRANSPORT OPERATORS	60202	Transport Operators
30	SERVICES -TRANSPORT OPERATORS	60203	Transport Operators
30	SERVICES -TRANSPORT OPERATORS	60204	Transport Operators
30	SERVICES -TRANSPORT OPERATORS	60301	Transport Operators
30	SERVICES -TRANSPORT OPERATORS	62001	Transport Operators
30	SERVICES -TRANSPORT OPERATORS	62101	Transport Operators
30	SERVICES -TRANSPORT OPERATORS	63001	Transport Operators
30	SERVICES -TRANSPORT OPERATORS	63011	Transport Operators
30	SERVICES -TRANSPORT OPERATORS	63012	Transport Operators
30	SERVICES -TRANSPORT OPERATORS	63013	Transport Operators
30	SERVICES -TRANSPORT OPERATORS	63019	Transport Operators
2	AGRI INFRASTRUCTURE	1153	Agriculture & Allied Activities
2	AGRI INFRASTRUCTURE	1181	Agriculture & Allied Activities
2	AGRI INFRASTRUCTURE	1402	Agriculture & Allied Activities
3	AGRI ANCILLARY SERVICES	1182	Agriculture & Allied Activities
3	AGRI ANCILLARY SERVICES	1401	Agriculture & Allied Activities
3	AGRI ANCILLARY SERVICES	52301	Retail Trade - Agri products
3	AGRI ANCILLARY SERVICES	52302	Retail Trade - Agri products
3	AGRI ANCILLARY SERVICES	52303	Retail Trade - Agri products
3	AGRI ANCILLARY SERVICES	65103	RRB - onlending to Agri & Allied Activities
3	AGRI ANCILLARY SERVICES	65901	Co-op Inst - PACS
3	AGRI ANCILLARY SERVICES	65902	Co-op Inst - FSS- LAMPS
3	AGRI ANCILLARY SERVICES	65904	State Co-op Agri & Rural Dev. Banks
3	AGRI ANCILLARY SERVICES	65905	Primary Co-op Agri & Rural Dev. Banks
3	AGRI ANCILLARY SERVICES	65909	Co-op Marketing Societies
3	AGRI ANCILLARY SERVICES	65921	NBFC – on lending to Agri & allied Activities
3	AGRI ANCILLARY SERVICES	67101	Agro Industries corporations
1	FARM CREDIT	1101	Agriculture & Allied Activities
1	FARM CREDIT	1102	Agriculture & Allied Activities
1	FARM CREDIT	1103	Agriculture & Allied Activities

1	FARM CREDIT	1104	Agriculture & Allied Activities
1	FARM CREDIT	1105	Agriculture & Allied Activities
1	FARM CREDIT	1106	Agriculture & Allied Activities
1	FARM CREDIT	1107	Agriculture & Allied Activities
1	FARM CREDIT	1108	Agriculture & Allied Activities
1	FARM CREDIT	1109	Agriculture & Allied Activities
1	FARM CREDIT	1111	Agriculture & Allied Activities
1	FARM CREDIT	1119	Agriculture & Allied Activities
1	FARM CREDIT	1121	Agriculture & Allied Activities
1	FARM CREDIT	1123	Agriculture & Allied Activities
1	FARM CREDIT	1124	Agriculture & Allied Activities
1	FARM CREDIT	1125	Agriculture & Allied Activities
1	FARM CREDIT	1126	Agriculture & Allied Activities
1	FARM CREDIT	1127	Agriculture & Allied Activities
1	FARM CREDIT	1129	Agriculture & Allied Activities
1	FARM CREDIT	1151	Agriculture & Allied Activities
1	FARM CREDIT	1152	Agriculture & Allied Activities
1	FARM CREDIT	1154	Agriculture & Allied Activities
1	FARM CREDIT	1157	Agriculture & Allied Activities
1	FARM CREDIT	1159	Agriculture & Allied Activities
1	FARM CREDIT	1201	Agriculture & Allied Activities
1	FARM CREDIT	1202	Agriculture & Allied Activities
1	FARM CREDIT	1203	Agriculture & Allied Activities
1	FARM CREDIT	1204	Agriculture & Allied Activities
1	FARM CREDIT	1209	Agriculture & Allied Activities
1	FARM CREDIT	1409	Agriculture & Allied Activities
1	FARM CREDIT	2001	Agriculture & Allied Activities
1	FARM CREDIT	5001	Agriculture & Allied Activities
4	FOOD & AGRO PROCESSING	15101	Food Processing - Others
4	FOOD & AGRO PROCESSING	15102	Food Processing - Others
4	FOOD & AGRO PROCESSING	15103	Food Processing - Others
4	FOOD & AGRO PROCESSING	15104	Edible oils & Vanaspati
4	FOOD & AGRO PROCESSING	15201	Food Processing - Others
4	FOOD & AGRO PROCESSING	15301	Food Processing - Others
4	FOOD & AGRO PROCESSING	15302	Food Processing - Others
4	FOOD & AGRO PROCESSING	15303	Food Processing - Others
4	FOOD & AGRO PROCESSING	15401	Food Processing - Others
4	FOOD & AGRO PROCESSING	15402	Sugar
4	FOOD & AGRO PROCESSING	15403	Sugar
4	FOOD & AGRO PROCESSING	15404	Food Processing - Others
4	FOOD & AGRO PROCESSING	15405	Food Processing - Others
4	FOOD & AGRO PROCESSING	15406	Tea
4	FOOD & AGRO PROCESSING	15407	Food Processing - Others
4	FOOD & AGRO PROCESSING	15408	Edible oils & Vanaspati
4	FOOD & AGRO PROCESSING	15409	Food Processing - Others
4	FOOD & AGRO PROCESSING	15501	Beverages & Tobacco
4	FOOD & AGRO PROCESSING	15502	Beverages & Tobacco

4	FOOD & AGRO PROCESSING	16001	Beverages & Tobacco
4	FOOD & AGRO PROCESSING	16003	Beverages & Tobacco
4	FOOD & AGRO PROCESSING	17101	Cotton Textiles
4	FOOD & AGRO PROCESSING	17102	Jute Textiles
4	FOOD & AGRO PROCESSING	17103	Other Textiles
4	FOOD & AGRO PROCESSING	17104	Other Textiles
4	FOOD & AGRO PROCESSING	17202	Jute Textiles
4	FOOD & AGRO PROCESSING	17203	Other Textiles
4	FOOD & AGRO PROCESSING	21001	Paper & Paper Products
10	INDUSTRY - PAPER & ITS PRODUCTS	21003	Paper & Paper Products
17	INDUSTRY - CEMENT & ITS PRODUCTS	26901	Cement and Cement Products
17	INDUSTRY - CEMENT & ITS PRODUCTS	26902	Cement and Cement Products
17	INDUSTRY - CEMENT & ITS PRODUCTS	26903	Cement and Cement Products
17	INDUSTRY - CEMENT & ITS PRODUCTS	26904	Cement and Cement Products
17	INDUSTRY - CEMENT & ITS PRODUCTS	26905	Cement and Cement Products
24	INDUSTRY - CONSTRUCTION	45001	Construction
24	INDUSTRY - CONSTRUCTION	45002	Construction
24	INDUSTRY - CONSTRUCTION	45003	Construction
24	INDUSTRY - CONSTRUCTION	45004	Construction
24	INDUSTRY - CONSTRUCTION	45005	Construction
13	INDUSTRY - DRUGS & PHARMACEUTICALS	24203	Drugs & Pharmaceuticals
20	INDUSTRY - ELECTRONICS	32101	Electronics
12	INDUSTRY - FERTILISER	24103	Fertiliser
23	INDUSTRY - GEMS & JEWELLERY	36901	Gems and Jewellery
23	INDUSTRY - GEMS & JEWELLERY	36902	Gems and Jewellery
16	INDUSTRY - GLASS & GLASSWARE	25202	Glass and glassware
16	INDUSTRY - GLASS & GLASSWARE	26101	Glass and glassware
18	INDUSTRY - IRON & STEEL	27101	Iron & Steel
18	INDUSTRY - IRON & STEEL	27301	Iron & Steel
14	INDUSTRY - OTHER CHEMICAL PRODUCTS	24101	Chemical and Chemical products - others
14	INDUSTRY - OTHER CHEMICAL PRODUCTS	24102	Chemical & Chemical Products - Others
14	INDUSTRY - OTHER CHEMICAL PRODUCTS	24104	Chemical & Chemical Products - Others
14	INDUSTRY - OTHER CHEMICAL PRODUCTS	24201	Chemical & Chemical Products - Others
14	INDUSTRY - OTHER CHEMICAL PRODUCTS	24202	Chemical & Chemical Products - Others
14	INDUSTRY - OTHER CHEMICAL PRODUCTS	24204	Chemical & Chemical Products - Others

14	INDUSTRY - OTHER CHEMICAL PRODUCTS	24211	Chemical & Chemical Products - Others
14	INDUSTRY - OTHER CHEMICAL PRODUCTS	24212	Chemical & Chemical Products - Others
14	INDUSTRY - OTHER CHEMICAL PRODUCTS	24213	Chemical & Chemical Products - Others
14	INDUSTRY - OTHER CHEMICAL PRODUCTS	24214	Chemical & Chemical Products - Others
14	INDUSTRY - OTHER CHEMICAL PRODUCTS	24219	Chemical & Chemical Products - Others
14	INDUSTRY - OTHER CHEMICAL PRODUCTS	24301	Chemical & Chemical Products - Others
21	INDUSTRY - OTHER ENGINEERING	29101	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	29109	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	29201	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	29202	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	29203	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	29204	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	29205	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	29206	All Engineering - Others
21	INDUSTRY - OTHER ENGINEERING	29207	All Engineering - Others
