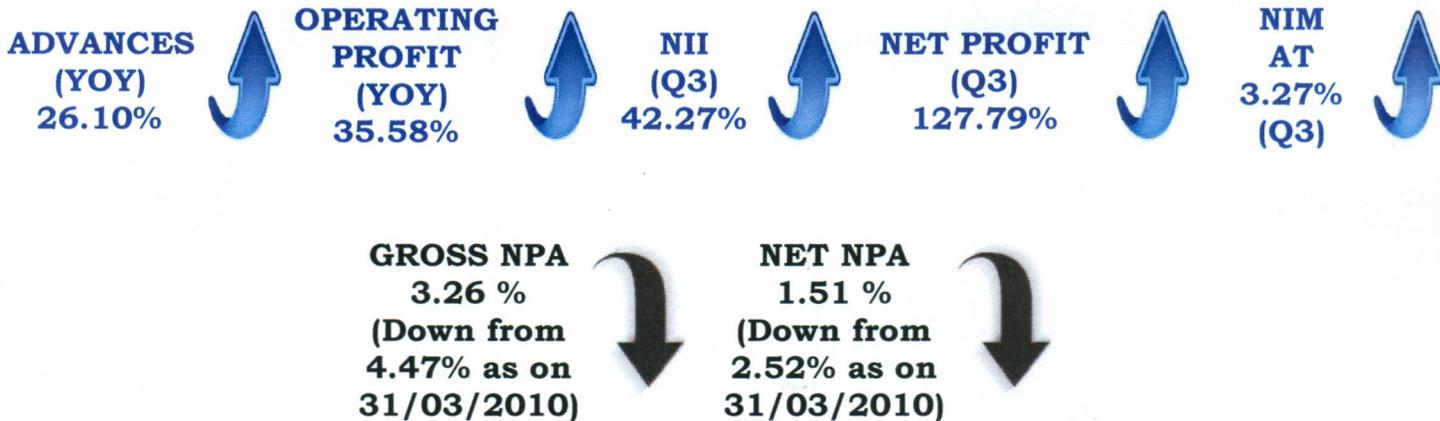




**INDIAN OVERSEAS BANK
CENTRAL OFFICE
CHENNAI**

**PRESS RELEASE – 28TH JANUARY 2011
HIGHLIGHTS – 31-12-2010**



YEAR ON YEAR GROWTH – FROM 31.12.2009 TO 31.12.2010

- 1. TOTAL BUSINESS:** Total business grew from ₹ 1,85,656 crore as on 31.12.2009 to ₹ 2,25,191 crore as on 31.12.2010 recording a year on year growth of **21.29%**.
- 2. DEPOSITS:** Global deposits grew from ₹ 1,06,249 crore as on 31.12.2009 to ₹ 1,25,062 crore as on 31.12.2010 recording a year on year growth of **17.71%**.
- 3. ADVANCES:** Global Gross Advances increased from ₹ 79,407 crore as on 31.12.2009 to ₹ 1,00,129 crore as on 31.12.2010 registering a growth of **26.10%**.
- 4. OPERATING PROFIT:** Operating Profit for the nine months ended December 2010 increased by **35.58%** to ₹ 1,883.69 crore from ₹ 1,389.32 crore for the corresponding period of the previous year.

Operating Profit of Q3 (2010-11) increased by **98.02%** to ₹ 804.12 crore as against ₹ 406.09 crore for the corresponding quarter of 2009-10.

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5. NET PROFIT: Net Profit for nine months ended 31/12/2010 is ₹ 638.25 crore as against ₹ 579.52 crore for the corresponding period of the previous year. This represents an increase of 10.13% over the corresponding period of the previous year.

Net Profit for Q3(2010-11) increased by **127.79%** to ₹ 231.66 crore as against ₹ 101.70 crore for the corresponding Q3 of 2009-10.

6. TOTAL INCOME: Total Income of Q3(2010-11) increased by **22.07%** to ₹ 3,452.86 crore as against ₹ 2,828.66 crore for the corresponding Q3 of 2009-10.

7. INTEREST INCOME : Interest income of Q3(2010-11) increased by **20.68%** to ₹ 3,101.64 crore as against ₹ 2,570.13 crore for the corresponding Q3 of 2009-10.

8. NON INTEREST INCOME: Non interest income for the Q3 of 2010-11 stood at ₹ 351.22 crore as against ₹ 258.52 crore for the corresponding Q3 of 2009-10 representing growth of **35.86%** for the period under review.

9. INTEREST EXPENSES: Interest Expenses for the quarter ended 31.12.2010 stood at ₹ 1,971.46 crore as against ₹ 1,775.73 crore for the corresponding quarter of 2009-10.

10. (A) NET INTEREST INCOME: Net interest income increased from ₹ 794.40 crore for Q3 of 2009-10 to ₹ 1,130.18 crore for Q3 of 2010-11 recording a percentage increase of **42.27%**.

(B) NET INTEREST MARGIN : NIM has improved to **3.27%** during the quarter (31.12.2010) from **2.69%** for quarter ended 31.12.2009.

11. CAPITAL ADEQUACY RATIO (CRAR):

	Basel I	Basel II
Tier I	6.79	7.25
Tier II	5.79	6.20
Total	12.58	13.45

Total Capital funds of the Bank stands at ₹ 12,581.99 crore as on 31.12.2010 as against ₹ 11,802.20 crore as on 31.12.2009.

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12. BUSINESS PER EMPLOYEE: As on 31st December 2010, business per employee improved to ₹ 8.61 crore from ₹ 6.89 crore as at 31st December 2009. Productivity has increased by **24.96%** on YoY basis.

13. CREDIT DEPOSIT RATIO: CD ratio is higher at 80.06% as on 31.12.2010 as against 74.74% as on 31.12.2009.

14. CASA RATIO: CASA Ratio has improved to 30.97% as on 31.12.2010 from 29.95% as on 31.12.2009.

15. BOOK VALUE PER SHARE: Book value per share has gone up from ₹ 112.57 (as on 31.12.2009) to ₹ 125.13 during the one year period ended 31st December 2010.

16. EARNINGS PER SHARE (annualized) : EPS for the quarter ended 31st December 2010 has improved to ₹ 17.01 from ₹ 7.47 for the corresponding quarter of 2009-10.

17. NPA Management: Gross NPA as at 31st December 2010 is at ₹ 3,264.50 crore as against ₹ 3,218.27 crore as on 31st December 2009, with Gross NPA ratio reduced to **3.26%** from **4.05%**. **The position has improved in percentage terms as against 31.12.2009.**

Net NPA as at 31.12.2010 is ₹ 1,487.61 crore as against ₹ 1,690.36 crore as on 31.12.2009, with Net NPA ratio decreased to **1.51%** from **2.17%** during the year.

Gross/Net NPA levels show a declining trend during the current financial year as tabulated below:

	₹ in crs			
	31.03.2010	30.06.2010	30.09.2010	31.12.2010
Gross NPA	3611.08	3570.88	3326.38	3264.50
Net NPA	1994.97	1794.41	1764.89	1487.61
Gross NPA %	4.47%	4.30%	3.78%	3.26%
Net NPA %	2.52%	2.21%	2.04%	1.51%

18. PROVISION COVERAGE RATIO: Provision Coverage Ratio (PCR) has improved to 65.37% as on 31.12.2010. Reserve Bank of India has permitted our Bank to achieve the stipulated PCR of 70% by 31st March 2011.

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