



**INDIAN OVERSEAS BANK  
CENTRAL OFFICE  
CHENNAI**

**PRESS RELEASE – 29<sup>TH</sup> OCTOBER 2010  
PERFORMANCE HIGHLIGHTS – 30-09-2010**

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**YEAR ON YEAR GROWTH – FROM 30.09.2009 TO 30.09.2010**

**1. TOTAL BUSINESS:** Total business grew from ₹ 187853 crore as on 30.09.2009 to ₹ 206214 crore as on 30.09.2010 recording a year on year growth of 9.77%. This is an improvement of 7.64% over March 2010 (₹ 191577 crore).

**2. DEPOSITS:** Global deposits grew from ₹ 109435 crore as on 30.09.2009 to ₹ 118142 crore as on 30.09.2010 recording a year on year growth of 7.96%. This is an improvement of 6.63% over March 2010 (₹ 110795 crore).

**3. ADVANCES:** Global Gross Advances increased from ₹ 78418 crore as on 30.09.2009 to ₹ 88072 crore as on 30.09.2010 registering a growth of 12.31%. This is an improvement of 9.02% over March 2010 (₹ 80782 crore).

**4. OPERATING PROFIT:** Operating Profit of H1 (2010-11) increased by 9.80% to ₹ 1079.57 crore from ₹ 983.23 crore for the corresponding period of the previous year.

Operating Profit of Q2 (2010-11) increased by 11.01% to ₹ 615.66 crore as against ₹ 554.61 crore for the corresponding quarter of 2009-10.

**5. NET PROFIT:** Net Profit of H1 (2010-11) is ₹ 406.59 crore as against ₹ 477.82 crore for the corresponding period of the previous year (owing to higher provisions).

Net Profit of Q2 (2010-11) increased by 17.10% to ₹ 206.15 crore as against ₹ 176.04 crore for the corresponding quarter of 2009-10.

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**6. TOTAL INCOME:** Total Income of Q2 (2010-11) increased by 5.21% to ₹ 3074.73 crore as against ₹ 2922.34 crore for the corresponding quarter of 2009-10.

**7. INTEREST INCOME :** Interest income of Q2 (2010-11) increased by 9.81% to ₹ 2800.19 crore as against ₹ 2549.95 crore for the corresponding quarter of 2009-10.

**8. NON INTEREST INCOME:** Non interest income of Q2(2010-11) stood at ₹ 274.54 crore as against ₹ 372.39 crore for the corresponding quarter of 2009-10.

**Core Non Interest Income** (ie. Non Interest Income excluding profit on sale of investments – ₹ 14.74 crore in Q2 2010-11 and ₹ 150.49 crore in Q2 2009-10) **has increased by ₹ 37.90 crore for Q2 2010-11 as against the corresponding quarter of 2009-10.**

**9. INTEREST EXPENSES:** Interest Expenses for the quarter ended 30.09.2010 stood at ₹ 1843.89 crore as against ₹ 1765.33 crore for the corresponding quarter of 2009-10.

**10. (A) NET INTEREST INCOME:** Net interest income increased from ₹ 784.62 crore for Q2 of 2009-10 to ₹ 956.30 crore for Q2 of 2010-11 recording a percentage increase of 21.88%.

**(B) NET INTEREST MARGIN :** NIM has improved to 3.02% during the quarter (30.09.2010) from 2.73% for quarter ended 30.09.2009.

**11. CAPITAL ADEQUACY RATIO (CRAR):**

	Basel I	Basel II
Tier I	7.34%	7.69%
Tier II	5.21%	5.47%
Total	12.55%	13.16%

Total Capital funds of the Bank stands at ₹ 11611.76 crore as on 30.09.2010 as against ₹ 11703.61 crore as on 30.09.2009.

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**12. BUSINESS PER EMPLOYEE:** As on 30<sup>th</sup> September 2010, business per employee improved to ₹ 7.81 crore from ₹ 7.15 crore as at 30<sup>th</sup> September 2009.

**13. CREDIT DEPOSIT RATIO:** CD ratio is higher at 74.55% as on 30.09.2010 as against 71.66% as on 30.09.2009.

**14. CASA RATIO:** CASA Ratio has improved to 33.09% as on 30.09.2010 from 30.80% as on 30.09.2009.

**15. BOOK VALUE PER SHARE:** Book value per share has gone up from ₹ 110.70 (as on 30.09.2009) to ₹ 120.88 during the one year period ended 30<sup>th</sup> September 2010.

**16. EARNINGS PER SHARE (annualized) :** EPS for the quarter ended 30<sup>th</sup> September 2010 has improved to ₹ 15.14 from ₹ 12.93 for the corresponding quarter of 2009-10.

**17. NPA Management:** Gross NPA as at 30<sup>th</sup> September 2010 is at ₹ 3326 crore as against ₹ 2685 crore as on 30<sup>th</sup> September 2009, with Gross NPA ratio of 3.78% and 3.42% respectively. **The position has improved both in absolute and in percentage terms as against 31.03.2010 (₹ 3611 crore and 4.47%).**

Net NPA as at 30.09.2010 is ₹ 1765 crore as against ₹ 1224 crore as on 30.9.2009, with Net NPA ratio of 2.04% and 1.59% respectively. **The position has improved both in absolute and in percentage terms as against 31.03.2010 (₹ 1995 crore and 2.92%).**

**18. PROVISION COVERAGE RATIO :** Provision Coverage Ratio (PCR) has improved to 60.02% as on 30.09.2010. Reserve Bank of India has permitted our Bank to achieve the stipulated PCR of 70% by 31<sup>st</sup> March 2011.

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