

LOAN AGAINST PROPERTY

Individuals (Residents or Non-Residents) and Non-Individuals



Scheme Features

- Age Criteria
 - for Individuals : **20 to 60 years**
 - for Non-Individuals: **3 years in same line of activity**
- Income and Employment Criteria
 - Salaried
 - Minimum Gross Salary per month – **Rs.30,000/-**
 - Minimum Service Period in Current Organization: **2 years**
 - Self Employed/ Professional
 - Minimum Net Annual Income: **Rs. 3,00,000/-** after deduction of proposed EMI
 - Should be in same line of activity for past 2 years.
- Maximum Loan Limit: **Rs. 20 Crores** for Individuals and **Rs 40.00 Crores** for Non-Individuals
- Margin: **50% of Forced Sale Value** of the property
- Tenure: **12 to 180 months** subject to the loan amount sanctioned
- Rate of Interest: **Starting 9.85%**



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