



INDIAN OVERSEAS BANK
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002
UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2012

Rs. In Lacs

SL.NO	Particulars	Quarter Ended			9 Months Period Ended		Year ended
		31.12.2012 (Reviewed)	30.09.2012 (Reviewed)	31.12.2011 (Reviewed)	31.12.2012 (Reviewed)	31.12.2011 (Reviewed)	31.03.2012 (Audited)
1	Interest Earned (a) + (b) +(c)+ (d)	5 33 314	5 10 403	4 60 426	15 44 993	12 98 453	17 89 708
	(a)Interest/discount on advances/bills	4 13 491	3 86 815	3 51 294	11 90 961	9 84 822	13 58 986
	(b) Income on Investments	1 12 329	1 09 246	1 01 282	3 25 025	2 89 117	3 94 136
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	7 494	7 224	7 850	21 890	24 514	32 254
	(d) Others	-	7 118	-	7 118	-	4 332
2	Other Income	51 384	41 101	41 107	1 30 154	1 17 743	1 68 104
3	TOTAL INCOME (1+2)	5 84 698	5 51 504	5 01 533	16 75 147	14 16 196	19 57 812
4	Interest Expended	3 95 159	3 85 782	3 38 269	11 49 391	9 30 894	12 88 091
5	Operating Expenses (i) + (ii)	87 834	85 017	81 028	2 58 670	2 32 123	3 16 307
	(i) Employees Cost	60 639	56 240	54 580	1 73 082	1 57 477	2 08 298
	(ii) Other Operating Expenses	27 195	28 777	26 448	85 588	74 646	1 08 009
6	TOTAL EXPENDITURE (4+ 5) excluding Provisions & Contingencies	4 82 993	4 70 799	4 19 297	14 08 061	11 63 017	16 04 398
7	OPERATING PROFIT before Provisions & Contingencies (3-6)	1 01 705	80 705	82 236	2 67 086	2 53 179	3 53 414
8	Provisions (other than tax) and Contingencies	81 097	55 158	66 748	1 88 297	1 84 884	2 23 644
9	Exceptional Items	-	-	-	-	-	-
10	Net Profit(+) / Loss(-) from Ordinary Activities before Tax (7-8-9)	20 608	25 546	15 488	78 789	68 295	1 29 770
11	Tax Expense	8 958	9 703	4 661	27 953	16 164	24 758
12	Net Profit(+) / Loss(-) from Ordinary Activities after Tax (10-11)	11 650	15 843	10 827	50 836	52 131	1 05 013
13	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14	Net Profit(+) / Loss(-) for the period (12-13)	11 650	15 843	10 827	50 836	52 131	1 05 013
15	Paid-up Equity Share Capital (Face Value of each share - Rs.10/-)	79 700	79 700	61 875	79 700	61 875	79 700
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting)	9 98 940	9 98 940	7 54 619	9 98 940	7 54 619	9 98 940
17	Analytical Ratios						
	(i) Percentage of shares held by Govt. of India	69.62	69.62	65.87	69.62	65.87	69.62
	(ii) (a) Capital Adequacy Ratio (%) (Basel I)	10.78	11.02	10.89	10.78	10.89	11.95
	(b) Capital Adequacy Ratio (%) (Basel II)	11.65	12.07	11.84	11.65	11.84	13.32
	(iii) Earning per share (EPS) - in rupees						
	a) Basic and Diluted EPS before Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized)	1.46	1.99	1.75	6.38	8.43	16.93
	b) Basic and Diluted EPS after Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized)	1.46	1.99	1.75	6.38	8.43	16.93
	(iv) NPA Ratios						
	(a) Gross NPA	6 51 557	5 92 960	3 97 189	6 51 557	3 97 189	3 92 007
	(b) Net NPA	3 59 514	3 37 799	1 59 974	3 59 514	1 59 974	1 90 744
	(c) % of Gross NPA	4.13	3.87	3.00	4.13	3.00	2.74
	(d) % of Net NPA	2.33	2.25	1.23	2.33	1.23	1.35
	(e) Return on Assets (Annualized)	0.19	0.27	0.21	0.29	0.35	0.52
18	Public Shareholding						
	Number of shares	24 21 37 467	24 21 37 467	21 12 00 000	24 21 37 467	21 12 00 000	24 21 37 467
	Percentage of Share holding	30.38	30.38	34.13	30.38	34.13	30.38





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SL.NO	Particulars	Quarter Ended			9 Months Period Ended		Year ended
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19	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares.						
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)						
	(b) Non-encumbered						
	- Number of Shares.	55 48 60 731	55 48 60 731	40 75 49 343	55 48 60 731	40 75 49 343	55 48 60 731
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	69.62	69.62	65.87	69.62	65.87	69.62
NOTES							
1	The above financial results have been drawn in accordance with the accounting policies consistently followed by the Bank.						
2	The working results for the Quarter / 9 Months ended 31.12.2012 have been arrived at after considering provision for NPAs, Standard Assets, Restructured Advances, Depreciation on investments & Non-Performing Investments as per RBI guidelines. Provision for taxes, Depreciation on Fixed Assets and other usual and necessary provisions have been estimated and apportioned on proportionate basis and are subject to adjustment, if any, at the year end.						
3	In accordance with the RBI circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, an amount of Rs. 12.33 crore has been charged to Profit & Loss Account for the quarter (Rs. 36.99 crore for 9 Months) towards the additional Gratuity fund requirement of Rs. 246.30 crore arising on account of amendment made to Payment of Gratuity Act, 1972, which is being amortized over a period of five years from financial year 2010-11. Remaining unamortized gratuity fund liability carried forward as on 31.12.2012 is Rs.110.67 crore.						
4	Additional Pension Fund Liability crystallised as a result of exercise of second pension option of serving employee was Rs. 758.65 crore. In accordance with RBI circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09/02/2011, this liability is to be amortized over a period of five years from financial year 2010-11 and Rs. 37.93 crore has been charged for this quarter (Rs. 113.79 crore for 9 Months). Remaining unamortized Pension Fund liability carried forward as on 31.12.2012 is Rs. 341.42 crore.						
5	The Provision Coverage Ratio of the Bank as on 31.12.2012 stood at 59.00 %. The Bank has created Counter-cyclical Provisioning Buffer of Rs.764.06 crore as on 31.12.2012 as against the total requirement of Rs 811.06 crore as on 30.09.2010 (the cut off date prescribed by RBI). The Bank is in the process of building up the balance amount before 31.03.2013 as permitted by RBI.						
6	Previous period/year figures have been regrouped/reclassified wherever necessary.						
7	The above financial results, subjected to "Limited Review" by Statutory Central Auditors, have been reviewed by the Audit Committee of the Board, approved and taken on record by the Board of Directors of the Bank at the meeting held on 30.01.2013.						
8	The position of Investors' Complaints for the period 01/10/2012 to 31.12.2012 is as under: Pending complaints at the beginning of the Quarter - 0 Complaints received during the Quarter - 186 Complaints redressed during the Quarter - 185 Closing balance at the end of the Quarter - 1						

PLACE : CHENNAI
 Date : 30.01.2013

A D M CHAVALI
 EXECUTIVE DIRECTOR

A K BANSAL
 EXECUTIVE DIRECTOR

M NARENDRA
 CHAIRMAN & MANAGING DIRECTOR



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INDIAN OVERSEAS BANK
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002
SEGMENT RESULTS FOR THE THE PERIOD ENDED 31ST DECEMBER 2012

Particulars	Rs in Lacs					
	Quarter Ended			9 Months Period Ended		Year ended
	31.12.2012 (Reviewed)	30.09.2012 (Reviewed)	31.12.2011 (Reviewed)	31.12.2012 (Reviewed)	31.12.2011 (Reviewed)	31.03.2012 (Audited)
Segment Revenue						
a) Treasury Operations	1 30 721	1 26 267	1 16 302	3 70 849	3 28 311	4 52 006
b) Corporate / Wholesale Banking	2 91 575	2 72 411	2 40 199	8 30 022	6 87 327	9 56 512
c) Retail Banking	1 41 502	1 32 063	1 31 743	4 18 502	3 54 339	4 82 400
d) Other Banking Operations	20 874	13 543	13 257	48 528	46 098	62 312
e) Unallocated	26	7 218	32	7 246	121	4 582
Total	5 84 698	5 51 502	5 01 533	16 75 147	14 16 196	19 57 812
Less: Inter segment Revenue						
Income from Operations	5 84 698	5 51 502	5 01 533	16 75 147	14 16 196	19 57 812
2) Segment Results after Provisions & Before Tax						
a) Treasury Operations	(3,690)	33 889	58 353	43 618	41 991	42 366
b) Corporate / Wholesale Banking	74 042	35 340	23 219	1 53 575	1 43 588	1 86 783
c) Retail Banking	19 618	6 424	8 714	53 579	62 734	1 10 578
d) Other Banking Operations	11 727	(2,138)	(8,070)	9 146	4 781	9 161
e) Unallocated	8	7 188	20	7 168	85	4 527
Operating Profit	1 01 705	80 703	82 236	2 67 086	2 53 179	3 53 415
Less: Provisions & Contingencies including taxes & Exceptional Items	90 055	64 860	71 409	2 16 250	2 01 048	2 48 402
Net Profit	11 650	15 843	10 827	50 836	52 131	1 05 013
3) Capital Employed : Segment Assets-Segment Liabilities						
a) Treasury Operations	3 93 006	4 00 550	3 32 455	3 93 006	3 32 455	4 00 163
b) Corporate / Wholesale Banking	5 28 161	5 17 271	3 92 732	5 28 161	3 92 732	5 40 560
c) Retail Banking	2 22 294	2 27 533	1 07 954	2 22 294	1 07 954	1 75 402
d) Other Banking Operations	28 609	26 362	28 262	28 609	28 262	5 905
e) Unallocated	72 784	61 856	1 22 377	72 784	1 22 377	70 735
Total	12 44 854	12 33 572	9 83 780	12 44 854	9 83 780	11 92 765
GEOGRAPHIC SEGMENTS						
Revenue						
Domestic	5 56 123	5 27 350	4 80 042	15 99 826	13 59 944	18 80 139
Overseas	28 575	24 152	21 491	75 321	56 252	77 674
Total	5 84 698	5 51 502	5 01 533	16 75 147	14 16 196	19 57 813
Assets						
Domestic	212 17 481	2 09 13 498	1 90 01 526	2 12 17 481	1 90 01 526	2 01 52 180
Overseas	19 15 355	19 18 146	17 14 815	19 15 355	17 14 815	18 12 638
Total	2 31 32 836	2 28 31 644	2 07 16 341	2 31 32 836	2 07 16 341	2 19 64 818

PLACE : CHENNAI Date : 30.01.2013	A D M CHAVALI EXECUTIVE DIRECTOR	A K BANSAL EXECUTIVE DIRECTOR
		M NARENDRA CHAIRMAN & MANAGING DIRECTOR

