



**INDIAN OVERSEAS BANK**  
**CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002**  
**UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014**

Sl.No.	Particulars	Rs. in Lacs			
		Quarter ended 30.06.2014 (Reviewed)	Quarter ended 31.03.2014 (Audited)	Quarter ended 30.06.2013 (Reviewed)	Year ended 31.03.2014 (Audited)
1	Interest Earned (a) + (b) +(c)+ (d)	<b>600704</b>	<b>587475</b>	540263	2268373
	(a) Interest/discount on advances/bills	456461	442284	415324	1728245
	(b) Income on Investments	129098	129725	117245	499020
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	9428	15466	7694	37090
	(d) Others	5717	0	0	4018
2	Other Income	27765	60118	78452	216934
<b>3</b>	<b>TOTAL INCOME (1+2)</b>	<b>628469</b>	<b>647593</b>	<b>618715</b>	<b>2485307</b>
4	Interest Expended	458016	446409	408642	1710692
5	Operating Expenses (i) + (ii)	101812	82075	104631	374891
	(i) Employees Cost	68434	40111	70547	236261
	(ii) Other Operating Expenses	33378	41964	34084	138630
<b>6</b>	<b>TOTAL EXPENDITURE (4+ 5) excluding Provisions &amp; Contingencies</b>	<b>559828</b>	<b>528484</b>	<b>513273</b>	<b>2085583</b>
<b>7</b>	<b>OPERATING PROFIT before Provisions &amp; Contingencies (3-6)</b>	<b>68641</b>	<b>119109</b>	<b>105442</b>	<b>399724</b>
8	Provisions (other than tax) and Contingencies	29927	120426	84301	347840
9	Exceptional Items	0	-32420	0	-32420
10	Net Profit(+) / Loss(-) from Ordinary Activities before Tax (7-8-9)	38714	31103	21141	84304
11	Tax Expense	11542	4270	8562	24130
12	Net Profit(+) / Loss(-) from Ordinary Activities after Tax (10-11)	27172	26833	12579	60174
13	Extraordinary Items (net of tax expense)	0	0	0	0
<b>14</b>	<b>Net Profit(+) / Loss(-) for the period (12-13)</b>	<b>27172</b>	<b>26833</b>	<b>12579</b>	<b>60174</b>
15	Paid-up Equity Share Capital (Face Value of each share - Rs.10/-)	123535	123535	92410	123535
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)	1328910	1328910	1088866	1328910
17	Analytical Ratios				
	(i) Percentage of shares held by Govt. of India	73.80	73.80	73.80	73.80
	(ii) (a) Capital Adequacy Ratio (%) (Basel II)	NA	11.15	11.28	11.15
	(b) Capital Adequacy Ratio (%) (Basel III)	10.61	10.78	10.93	10.78
	(iii) Earning per share (EPS) - in rupees				
	a) Basic and Diluted EPS before Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized)	2.20	2.29	1.36	6.05
	b) Basic and Diluted EPS after Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized)	2.20	2.29	1.36	6.05
	(iv) NPA Ratios				
	(a) Gross NPA	1035083	902048	743169	902048
	(b) Net NPA	664362	565812	458040	565812
	(c) % of Gross NPA	5.84	4.98	4.45	4.98
	(d) % of Net NPA	3.85	3.20	2.81	3.20
	(e) Return on Assets (Annualized)	0.39	0.39	0.19	0.23

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<b>UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014</b>				
18	Public Shareholding			
	Number of shares	323637467	323637467	242137467
	Percentage of Share holding	26.20	26.20	26.20
19	Promoters and Promoter Group Shareholding			
	(a) Pledged/Encumbered			
	- Number of Shares.			
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)		Nil	
	- Percentage of Shares (as a % of the total share capital of the company)			
	(b) Non-encumbered			
	- Number of Shares.	91 17 10 848	91 17 10 848	68 19 57 833
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.80	73.80	73.80
<b>PLACE : CHENNAI (ATUL AGARWAL) (A D M CHAVALI) (M NARENDRA)</b>				
<b>Date : 26.07.2014 EXECUTIVE DIRECTOR EXECUTIVE DIRECTOR CHAIRMAN &amp; MANAGING DIRECTOR</b>				
<b>NOTES</b>				
1	The above financial results are drawn in accordance with the accounting policies consistently followed by the Bank.			
2	The working results for the Quarter ended 30/06/2014 have been arrived at after considering provision for NPAs, Standard Assets, Unhedged Forex Exposures, Restructured Advances, Depreciation on Investments & Non-Performing Investments, as per RBI guidelines. Provision for taxes, Depreciation on Fixed Assets and other usual and necessary provisions have been estimated and apportioned on proportionate basis and are subject to adjustment, if any, at the year end.			
3	Based on the available data, available financial statements and the declaration from borrowers wherever received, the Bank has estimated the liability of Rs 29.35 Crore on Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular dated January 15, 2014. The estimated amount has been fully provided during this quarter.			
4	In accordance with the RBI circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, an amount of Rs. 12.33 crore has been charged to Profit & Loss Account for the quarter towards the additional Gratuity fund requirement of Rs. 246.56 crore arising on account of amendment made to Payment of Gratuity Act, 1972, which is being amortized over a period of five years from financial year 2010-11. Remaining unamortized gratuity fund liability carried forward as on 30/06/2014 is Rs.36.985 crore.			
5	Additional Pension Fund Liability crystallised as a result of exercise of second pension option of serving employees was Rs. 758.65 crore. In accordance with RBI circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09/02/2011, this liability is to be amortized over a period of five years from financial year 2010-11 and Rs. 37.93 crore has been charged for this quarter. Remaining unamortized Pension Fund liability carried forward as on 30/06/2014 is Rs. 113.80 crore.			
6	In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated 1st July, 2013, banks are required to make Pillar 3 disclosures under Basel III capital requirements with effect from 30th September, 2013. The disclosures are being made available on our website at the following link <a href="http://www.iob.in/investor_cell.aspx">http://www.iob.in/investor_cell.aspx</a> .			
7	In accordance with RBI guidelines, the Bank has shifted the Securities from AFS to HTM category amounting to Rs 3697.12 crore and HTM to AFS category amounting to Rs 796.73 crore during the quarter and the resultant depreciation of Rs. 253.48 crore has been charged to revenue.			
8	Provision of Rs.33 crore has been made during the quarter towards arrears for wage revision, which will be effective from 1st November 2012, pending negotiation by IBA, to make an aggregate provision of Rs 220 crore up to 30.06.2014.			
9	During the quarter, Non-performing Financial Assets aggregating to Rs. 914.17 crore (net of NPA provisions) were assigned to Asset Reconstruction Companies for an aggregate consideration of Rs.954.62 crore.			
10	The Provision Coverage Ratio of the Bank as on 30.06.2014 stood at 52.85%			
11	The above financial results, have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 26th July, 2014.			
12	Previous period/year figures have been regrouped/reclassified wherever necessary.			
13	The position of Investors' Complaints for the period 01/04/2014 to 30/06/2014 is as under: Pending complaints at the beginning of the Quarter - 1 Complaints received during the Quarter - 58 Complaints redressed during the Quarter - 59 Closing balance at the end of the Quarter - 0			
<b>PLACE : CHENNAI (ATUL AGARWAL) (A D M CHAVALI) (M NARENDRA)</b>				
<b>Date : 26.07.2014 EXECUTIVE DIRECTOR EXECUTIVE DIRECTOR CHAIRMAN &amp; MANAGING DIRECTOR</b>				



**INDIAN OVERSEAS BANK**  
**CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002**  
**SEGMENT RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014**

Rs in Lacs

Particulars	Quarter ended 30.06.2014 (Reviewed)	Quarter ended 31.03.2014 (Audited)	Quarter ended 30.06.2013 (Reviewed)	Year ended 31.3.2014 (Audited)
<b>1) Segment Revenue</b>				
a) Treasury Operations	1 23 974	1 48 867	1 69 524	5 92 049
b) Corporate / Wholesale Banking	2 88 636	2 71 051	2 88 113	11 31 545
c) Retail Banking	2 04 954	1 92 221	1 45 596	6 93 969
d) Other Banking Operations	5 161	35 396	15 453	63 539
e) Unallocated	5 744	58	29	4 205
<b>Total</b>	<b>6 28 469</b>	<b>6 47 593</b>	<b>6 18 715</b>	<b>24 85 307</b>
Less: Inter segment Revenue	0	0	0	0
<b>Income from Operations</b>	<b>6 28 469</b>	<b>6 47 593</b>	<b>6 18 715</b>	<b>24 85 307</b>
<b>2) Segment Results after Provisions &amp; Before Tax</b>				
a) Treasury Operations	- 19 033	16 372	39 723	1 17 439
b) Corporate / Wholesale Banking	40 666	68 463	44 763	1 73 410
c) Retail Banking	38 437	39 159	7 673	1 08 807
d) Other Banking Operations	2 842	- 4 921	13 269	- 4 071
e) Unallocated	5 729	36	14	4 139
<b>Operating Profit</b>	<b>68 641</b>	<b>1 19 109</b>	<b>1 05 442</b>	<b>3 99 724</b>
Less: Provisions & Contingencies	29 927	74 706	84 301	347,840
Less: Income tax	11 542	17 570	8 562	24,130
Less: Exceptional items	0	0	0	-32,420
<b>Net Profit</b>	<b>27 172</b>	<b>26 833</b>	<b>12 579</b>	<b>60 174</b>
<b>3) Capital Employed : Segment Assets-Segment Liabilities</b>				
a) Treasury Operations	5 89 715	5 51 363	4 76 484	5 51 363
b) Corporate / Wholesale Banking	7 45 544	7 38 465	6 27 369	7 38 465
c) Retail Banking	2 24 642	1 86 098	87 163	1 86 098
d) Other Banking Operations	28 725	4 198	35 485	4 198
e) Unallocated	52 940	1 36 896	1 31 518	1 36 896
<b>Total</b>	<b>16 41 566</b>	<b>16 17 020</b>	<b>13 58 019</b>	<b>16 17 020</b>
<b>GEOGRAPHIC SEGMENTS</b>				
<b>Revenue</b>				
Domestic	6 00 400	6 19 471	5 93 197	23 74 507
Overseas	28 069	28 122	25 518	1 10 800
<b>Total</b>	<b>6 28 469</b>	<b>6 47 593</b>	<b>6 18 715</b>	<b>24 85 307</b>
<b>Assets</b>				
Domestic	253 06 056	252 27 104	224 10 630	252 27 104
Overseas	22 33 468	22 63 380	24 79 498	22 63 380
<b>Total</b>	<b>275 39 524</b>	<b>274 90 484</b>	<b>248 90 128</b>	<b>274 90 484</b>
<b>Place: Chennai      (ATUL AGARWAL)                      (A D M CHAVALI)                      (M NARENDRA)</b> <b>Date : 26.07.2014    EXECUTIVE DIRECTOR                      EXECUTIVE DIRECTOR                      CHAIRMAN &amp; MANAGING DIRECTOR</b>				

