



**INDIAN OVERSEAS BANK
CENTRAL OFFICE
CHENNAI**

PRESS RELEASE

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**FINANCIAL PERFORMANCE HIGHLIGHTS FOR THE QUARTER
ENDED 30th June 2015**

1. TOTAL BUSINESS: Total business grew from Rs.3,99,188 crore as on 30.06.2014 to Rs.4,07,026 crore as on 30th June 2015 recording a growth of 1.96 %.

2. DEPOSITS: Total deposits grew from Rs.2,21,879 crore as on 30.06.2014 to Rs.2,32,064 as on 30th June 2015 recording a year on year growth of 4.59 %.

3. ADVANCES: Gross Advances stood at Rs.1,74,962 crore as on 30.06.2015.

4. OPERATING PROFIT: Operating Profit for the three months period ended 30th June 2015 stood at Rs.556.31 crore.

5. NET PROFIT: Net Profit for the three months period ended 30th June 2015 is Rs.14.76 crore.

6. TOTAL INCOME: Total income for the quarter ended 30.06.2015 stood at Rs.6,672.11 crore as against Rs.6,284.69 crore for the corresponding quarter of last year, registering a growth of 6.16%.

7. INTEREST INCOME: Interest income for the quarter ended 30.06.2015 stood at Rs.6,137.27 crore as against Rs.6,007.04 crore for the corresponding quarter of last year, registering a growth of 2.16 %.

8. INTEREST EXPENDED: The interest expenses for the quarter ended 30.06.2015 stood at Rs.4,808.25 crore.

9. NON INTEREST INCOME: Non-interest income (including profit on sale of investment of Rs.79.64 crore) for the quarter ended 30.06.2015 stood at Rs.534.84 crore.

10. NET INTEREST INCOME: Net interest income stood at Rs.1,329.02 crore for Q1 of 2015-16.





11. NPA MANAGEMENT: Gross NPA as on 30.06.2015 stood at Rs. 16,451.20 crore as against Rs. 14,922.45 crore as on 31.03.2015 with Gross NPA ratio of 9.40% and 8.33% respectively.

Net NPA as on 30.06.2015 stood at Rs.10,640.43 crore as against Rs.9,813.33 crore as on 31.03.2015 with Net NPA ratio of 6.31% and 5.68% respectively.

12. PROVISION COVERAGE RATIO: Provision Coverage Ratio (PCR) stood at 50.79% as on 30.06.2015.

13. CAPITAL ADEQUACY RATIO (CRAR):

	Basel III
CET 1	6.33%
Tier I	7.06%
Tier II	2.69%
Total	9.75%

Total **Capital funds** of the Bank stood at Rs.19610.78 crore under Basel III as on 30.06.2015 as against Rs. 19644.23 crore as on 31.03.2015.

14. BUSINESS PER EMPLOYEE: Business per employee for the quarter ending 30.06.2015 stood at Rs.12.83 crore as against Rs.12.77 crore for the corresponding quarter of the previous year.

15. KEY FINANCIAL RATIOS:

15.1. NET INTEREST MARGIN: NIM stood at 1.92% during the quarter ending 30.06.2015 as against 1.87% for the quarter ended 31.03.2015.

15.2. CREDIT DEPOSIT RATIO: CD Ratio for Q1 of 2015-16 stood at 75.39 % as against 79.91 % for the corresponding quarter of the previous year.

15.3. CASA RATIO: CASA Ratio stood at 25.44% as on 30.06.2015 as against 24.50% as on 30.06.2014.

15.4. BOOK VALUE PER SHARE: Book value per share stood at Rs.100.90 as on 30.06.2015 as against Rs. 100.75 as on 31.03.2015.

