

**INDIAN OVERSEAS BANK
INCOME STATEMENT
FOR THE PERIOD ENDED 31.12.2014**

In Rupees Thousand	Bank (in LKR)		Group (in INR)	
	Current	Previous	Current	Previous
	Period	Period	Period	Period
	From	From	From	From
	01.04.2014	01.04.2013	01.04.2014	01.04.2013
	to	to	to	to
	31.12.2014	31.12.2013	31.12.2014	31.12.2013
Interest Income	10,12,132	9,60,672	18,02,85,770	16,80,89,846
Interest expenses	2,61,014	2,28,623	13,90,03,827	12,64,28,243
Net Interest income	7,51,118	7,32,049	4,12,81,943	4,16,61,603
Fee and Commission income	94,561	1,00,476	67,30,232	60,24,150
Fee and Commission expenses	-	6,693		
Net fee and Commission income	94,561	93,783	67,30,232	60,24,150
Net gain / (loss) from trading	-	-	87,353	44,29,040
Net gain / (loss) from financial instruments designated at fair value through profit or loss	-	-	-	-
Net gain / (loss) from financial investments	-	-	-	-
Other operating income (net)	303	22,565	66,25,697	52,28,477
Total operating income	8,45,982	8,48,397	5,47,25,225	5,73,43,270
Impairment for loans and other losses	45,202	95,649	2,37,46,803	2,27,41,428
Individual Impairment			-	-
Collective Impairment	-		-	-
Others	45,202	95,649	2,37,46,803	2,27,41,428
Net Operating income	8,00,780	7,52,748	3,09,78,422	3,46,01,842
Personal expenses	43,272	28,742	1,94,64,550	1,78,83,888
Depreciation and amortisation	11,537	22,366	95,58,693	96,66,694
Other expenses	75,989	48,411	42,80,330	17,31,141
Operating profit / (loss) before value	6,69,982	6,53,229	(23,25,151)	53,20,119

added tax (VAT)				
Value added tax (VAT) on financial services	73,302	59,232	-	-
Operating profit / (loss) after value added tax (VAT)	5,96,680	5,93,997	(23,25,151)	53,20,119
Share or profits of associates and joint ventures			-	-
Profit / (loss) before tax	5,96,680	5,93,997	(23,25,151)	53,20,119
Tax expenses	75,447	95,414	25,73,061	19,86,015
Profit / (loss) for the period	5,21,233	4,98,583	(48,98,212)	33,34,104
Profit attributable to :				
Owners of the parent			-	-
Non-controlling interest				
Earnings per share on profit				
Basic earnings per ordinary share			-	-
Diluted earnings per ordinary share			-	-

**INDIAN OVERSEAS BANK
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31.12.2014**

In Rupees Thousand	Bank (In LKR)		Group (in INR)	
	Current Period From 01.04.2014 to 31.12.2014	Previous Period From 01.04.2013 to 31.12.2013	Current Period From 01.04.2014 to 30.09.2014	Previous Period From 01.04.2013 to 31.12.2013
Profit (loss) for the period	5,21,233	4,98,583	(48,98,212)	33,34,104
Other comprehensive income, net of tax				
Changes in revaluation surplus				
Actuarial gains and losses on defined benefit plans	-	-	-	-
Gains and losses (arising from translating the financial statements of a foreign operation				
Gains and losses on re - measuring available-for-sale financial assets				
Gains and losses on cash flow hedges				
Others				
Share of profits of associates and joint ventures				
Less : Tax expense / (income) relating to components of other comprehensive income				
Other comprehensive income for the period, net of taxes	-	-	-	-
Total comprehensive income for the period	5,21,233	4,98,583	(48,98,212)	33,34,104
Total comprehensive income for the period				
Attributable to :				
Owners of the parent				
Non -controlling interests				

INDIAN OVERSEAS BANK
STATEMENT OF FINANCAIL POSITION
AS AT 31.12.2014

In Rupees Thousand	Bank		Group	
	Current	Previous	Current	Previous
	Period	Period	Period	Period
	As at	As at	As at	As at
	31.12.2014	31.03.2014	31.12.2014	31.03.2014
	in LKR	in LKR(Audited)	in INR	in INR(Audited)
Assets				
Cash and cash equivalents.	4,35,945	16,17,680	12,61,03,662	11,92,85,724
Balances with central banks	63,095	72,284	30,323	72,04,449
Placements with banks	50,94,287	-	6,42,84,615	7,08,02,053
Derivative financial instruments	-	-	-	-
Other financial assets held-for-trading	-	-	-	-
Financial assets designated at fair value through profit or loss	-	-	-	-
Loans and receivables to Banks	8,29,000	45,000	5,22,38,443	1,18,33,502
Loans and receivables to other customers	1,86,71,103	1,97,48,376	1,66,14,17,726	1,74,70,44,167
Financial investments - Available -for -sale	2,040	2,040	22,22,53,389	18,10,54,837
Financial investments - Held -to -maturity	31,65,874	25,99,657	55,25,12,386	51,41,08,710
Investments in subsidiaries	-	-	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equeipment	1,61,273	1,99,583	2,53,55,449	2,60,43,772
Investment properties	-	-	-	-
Goodwill and tangible assets	-	13,635	-	-
Defffered tax assets	-	4,119	21,244	-
Other assets	3,19,226	40,437	6,52,72,506	7,16,71,187
Total assets	2,87,41,843	2,43,42,811	2,76,94,89,743	2,74,90,48,401
Liabilities				
Due to banks	1,88,85,600	1,58,60,700	43,05,903	11,90,57,205
Derivative financial instruments	-	-	-	-
Other financial assets held-for-trading	-	-	-	-
Financial liabilieis designated at fair value through profit or loss	-	-	-	-
Due to other customers	40,15,152	32,75,660	2,32,39,18,748	2,16,07,03,662

Other borrowings	-	-	-	-
Debts securities issued	-	-	-	-
Current tax liabilities	39,687	-	-	-
Deffered tax liabilities	(4,119)	-	27,29,877	27,29,892
Other provisions	1,99,592	34,662	5,80,923	6,02,341
Other liabilities	9,106	96,684	28,19,37,334	30,42,53,578
Due to subsidiaries	-	-	-	-
Subordinated term debts	-	-	-	-
Total liabilities	2,31,45,018	1,92,67,706	2,61,34,72,785	2,58,73,46,678
Equity				
Stated capital / Assigned capital	26,32,918	22,88,494	1,23,53,483	1,23,53,483
Statutory reserve fund	1,38,665	1,38,664	3,06,21,187	3,06,21,187
Retained earnings	22,94,794	21,17,499	-	-
Other reserves	5,30,448	5,30,448	11,30,42,288	11,87,27,053
Total shareholders' equity	55,96,825	50,75,105	15,60,16,958	16,17,01,723
Non-controlling interest				
Total equity	55,96,825	50,75,105	15,60,16,958	16,17,01,723
Total equity and liabilities	2,87,41,843	2,43,42,811	2,76,94,89,743	2,74,90,48,401
Contingent liabilities and commitments	26,62,808	30,60,388	74,02,79,955	70,26,27,841
Memorandum Information				
Number of Employees	27	28	32630	30623
Number of Branches	2	2	3351	3122

INDIAN OVERSEAS BANK
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31.12.2014

in LKR										
Bank	Stated capital/Assigned capital)							Total	Non-controlling interest	Total equity
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Reserve fund	Revaluation reserve	Reserves Retained earnings	Other reserves			
In Rupees Thousand										
Balance as at 01/04/14	-	-	26,32,918	1,34,798	-	21,39,168	1,17,339	50,24,223	-	50,24,223
Total comprehensive income for the year								-		-
Profit/(loss) for the year	-	-	-	-	-	5,21,233	-	5,21,233		5,21,233
Other comprehensive income (net of tax)						-		-		-
Total comprehensive income for the year	-	-	26,32,918	1,34,798	-	26,60,401	1,17,339	55,45,456	-	55,45,456
Transactions with equity holders, recognised directly in equity										
Share issue/increase of assigned capital										
Share options exercised										
Bonus issue										
Rights issue										
Transferres to reserve during the period										
Dividends to equity holdres										
Profit transferred to head office										
Gain / (loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)										
Others (Please specify)										
Total transactions with equity holders										
Balance as at 31.12.2014	-	-	26,32,918	1,38,665	-	27,07,903	1,17,339	55,96,825	-	55,96,825

in INR										
Group	Stated capital/Assigned capital)							Total	Non-controlling interest	Total equity
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Reserve fund	Revaluation reserve	Reserves Retained earnings	Other reserves			
In Rupees Thousand										
Balance as at 01/04/14	1,23,53,483	-	-	3,06,21,187	1,81,39,057	-	10,05,87,996	16,17,01,723	-	16,17,01,723
Total comprehensive income for the year								-		-
Profit/(loss) for the year	-	-	-	-	-	-	(48,98,212)	(48,98,212)		(48,98,212)
Other comprehensive income (net of tax)								-		-
Total comprehensive income for the year	1,23,53,483	-	-	3,06,21,187	1,81,39,057	-	9,56,89,784	15,68,03,511	-	15,68,03,511
Transactions with equity holders, recognised directly in equity										
Share issue/increase of assigned capital										
Share options exercised										
Bonus issue										
Rights issue										
Transferres to reserve during the period										
Dividends to equity holdres										
Profit transferred to head office										
Gain / (loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)										
Others (Please specify)										
Total transactions with equity holders										
Balance as at 31.12.2014	1,23,53,483	-	-	3,06,21,187	1,73,52,015	-	9,56,90,274	15,60,16,959	-	15,60,16,959

INDIAN OVERSEAS BANK
ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS
AS AT 31.12.2014

in LKR

a. Bank - Current period	HTF	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Others	Total
In Rupees Thousand								
ASSETS								
Cash and cash equivalents	-	4,35,945						4,35,945
Balances with central banks		63,095						63,095
Placements with banks		50,94,287						50,94,287
Derivative financial instruments								-
Other financial assets at fair value through profit or loss								-
Loans and receivables to banks		8,29,000						8,29,000
Loans and receivables to other Customers		1,86,71,103						1,86,71,103
Others							4,80,499	4,80,499
Financial investments	-		31,65,874		2,040			31,67,914
Total financial assets	-	2,50,93,430	31,65,874	-	2,040		4,80,499	2,87,41,843
In Rupees Thousand								
LIABILITIES								
Due to banks				1,88,85,600				1,88,85,600
Derivative financial instruments								-
Other financial liabilities at fair value through profit or loss								-
Due to other customers				40,15,152				40,15,152
Other borrowings							-	-
Debt securities issued								-
Total financial liabilities	0.00			2,29,00,752			-	2,29,00,752

Held for trading - HFT

Designated at fair value through profit or loss - Designated at fair value

Loans and receivables / deposits at amortised cost - Amortised cost

Held-to-maturity - HTM

Available-for-sale - AFS

Instruments of fair value and cash flow hedging - Hedging

INDIAN OVERSEAS BANK
ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS
AS AT 31.12.2013

in LKR

b. Bank - Previous period	HTF	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Others	Total
In Rupees Thousand								
ASSETS								
Cash and cash equivalents	-	82,316						82,316
Balances with central banks		1,37,012						1,37,012
Placements with banks		6,64,750						6,64,750
Derivative financial instruments								-
Other financial assets at fair value through profit or loss								-
Loans and receivables to banks		6,53,000						6,53,000
Loans and receivables to other Customers		1,73,14,957						1,73,14,957
Others							4,96,917	4,96,917
Financial investments	-		26,50,549		2,040			26,52,589
Total financial assets	-	1,88,52,035	26,50,549	-	2,040		4,96,917	2,20,01,541
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	HTF	Designated at fair value		Amortised cost	AFS	Hedging	Others	Total
In Rupees Thousand								
LIABILITIES								
Due to banks				1,49,05,500				1,49,05,500
Derivative financial instruments								-
Other financial liabilities at fair value through profit or loss								-
Due to other customers				19,89,718				19,89,718
Other borrowings							-	-
Debt securities issued								-
Total financial liabilities	0.00			1,68,95,218			-	1,68,95,218

Held for trading - HFT

Designated at fair value through profit or loss - Designated at fair value

Loans and receivables / deposits at amortised cost - Amortised cost

Held-to-maturity - HTM

Available-for-sale - AFS

Instruments of fair value and cash flow hedging - Hedging

INDIAN OVERSEAS BANK
SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)
AS AT 31.12.2014

Item	Bank		Group	
	31/12/14	31/03/14	31/12/14	31/03/14
		(Audited)		(Audited)
Regulatory Capital Adequacy				
Core Capital (Tier 1 Capital), Rs. '000	5066.30	5036.85	139159	140682
Total Capital Base, Rs. '000	4994.84	4971.24	195121	205525
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 5%)	51.97%	55.63%	7.24%	7.63%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 10%)	51.20%	54.90%	10.15%	11.15%
Assets Quality (Quality of Loan Portfolio)				
Gross Non-Performing Advances Ratio, % (net of interest in suspense)	10.15%	3.29%	8.12%	4.98%
Net-Non Performing Advances, % (net of interest in suspense and provision)	5.60%	0.13%	5.52%	3.20%
Profitability				
Interest Margin, %	3.80%	4.23%	2.12%	1.88%
Return on Assets (befor Tax), %	2.64%	2.82%	0.00%	0.32%
Return on Equity, %	12.96%	13.71%	0.00%	5.03%
Regulatory Liquidity				
Statutory Liquid Assets, Rs. '000	13573.66	16116.46	674963	589411
Statutory Liquid Assets Ratio, % (Minimum Requirement, 20%)				
Domestic Banking Unit	108.01%	90.62%		
Off - shore Banking Unit	94.34%	930.25%		

CERTIFICATION

We, the undersigned, being the Chief Executive Officer and the Compliance

Officer of Indian Overseas Bank certify jointly that :

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka
- (b) the informatin contained in these statements have been extracted from the unaudited financial statements of the bank unless indicated as audited.

Vairam Somasunderam
COUNTRY HEAD

Aslam Deen
COMPLIANCE OFFICER

19.02.2015

1) Loans and Receivables to Other Customers

In Rupees Thousand	Bank (in LKR)	
	Current	Previous
	Period	Period
	as at	as at
	31/12/2014	31/03/2014
Gross loans and receivables	18936867	19979407
(Less) : Individual impairment	265764	231031
Collective impairment	0	0
Net loans and receivables including those designated at fair value through profit or loss	18671103	19748376
(Less) : Loans and receivables designated at fair value through profit or loss		
Net loans and receivables	18671103	19748376

2) Loans and Receivables to Other Customers - By Product

In Rupees Thousand	Bank (inLKR)	
	Current	Previous
	Period	Period
	as at	as at
	31/12/2014	31/03/2014
By Product - Domestic Currecy		
Overdrafts	365550	880731
Term Loans	1828765	5959127
Lease Rentals Receivable		
Credit Cards		
Pawning		
Other Loans (Demand /TC)	32558	9917559
Sub Total	2226873	16757417
By Product - Foreign Currency		
Overdrafts	766058	
Term Loans	2563172	2990959
Other Loans (SLDB)	13115000	
Sub Total	16444230	2990959
Total	18671103	19748376

**3) Movements in Individual and Collective Impairment during the period for
Loans and Receivables for Other Customers**

In Rupees Thousand	Bank	
	Current	Previous
	Period as at 31/12/2014	Period as at 31/03/2014
Individual Impairment		
Opening balance at 01/04/2014	222526	286574
Charge/(Write back) to income Statement	66675	121924
Write-Off during the year	23437	185972
Other Movements		
Closing balance at 31/12/2014	265764	222526
Collective Impairment		
Opening balance at 01/04/2014		
Charge/(Write back) to income Statement		
Other Movements		
Closing balance at 31/12/2014	0	
Total Impairment	265764	222526

4) Due to Other Customers - By Product

In Rupees Thousand	Bank	
	Current	Previous
	Period as at 31/12/2014	Period as at 31/03/2014
By Product - Domestic Currency		
Demand Deposits (Current Accounts)	4,49,668	7,01,302
Savings Deposits	65,949	84,121
Fixed Deposits	7,60,271	14,80,472
Other Deposits (Dormant/Margin)	80,058	75,686
Sub Total	13,55,946	23,41,581
By Product - Foreign Currency		
Demand Deposits (Current Accounts)	1,86,508	24,418
Savings Deposits	3,44,088	6,55,774
Fixed Deposits	21,26,643	2,51,927
Other Deposits (Vostro Accounts)	1,967	1,960
Sub Total	26,59,206	9,34,079
Total	40,15,152	32,75,660