

**INDIAN OVERSEAS BANK**  
**INCOME STATEMENT**  
**FOR THE PERIOD ENDED 31.03.2022**

In Rupees Millions	Bank		Group	
	Current Period From 01.04.2021 to 31.03.2022 in LKR (Audited)	Previous Period From 01.04.2020 to 31.03.2021 in LKR (Audited)	Current Period From 01.04.2021 to 31.03.2022 in INR (Audited)	Previous Period From 01.04.2020 to 31.03.2021 in INR (Audited)
Interest Income	3,329	2,428	167,298	169,655
Interest expenses	292	584	104,187	110,670
<b>Net Interest income</b>	<b>3,037</b>	<b>1,844</b>	<b>63,111</b>	<b>58,985</b>
Fee and Commission income	224	126	10,070	9,162
Fee and Commission expenses	-	-	-	-
<b>Net fee and Commission income</b>	<b>224</b>	<b>126</b>	<b>10,070</b>	<b>9,162</b>
Net gains/(losses) from trading	7	10	327	323
Net fair value gains/(losses) on :				
financial assets at fair value through profit or loss	-	-	-	-
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets :				
at fair value through profit or loss			-	-
at amortised cost	-	-	-	-
at fair value through other comprehensive income	-	-	-	-
Net other operating income	2	2	38,634	46,105
<b>Total operating income</b>	<b>3,270</b>	<b>1,982</b>	<b>112,142</b>	<b>114,575</b>
Impairment charges	133	(214)	39,839	50,561
<b>Net Operating income</b>	<b>3,137</b>	<b>2,196</b>	<b>72,303</b>	<b>64,014</b>
Personal expenses	47	70	34,858	37,028
Depreciation and amortization expenses	3	4	11,120	11,443
Other expenses	78	65	8,535	7,146
<b>Operating profit / (loss) before VAT &amp; NBT on financial services</b>	<b>3,009</b>	<b>2,057</b>	<b>17,790</b>	<b>8,397</b>
Value added tax (VAT) on financial services	463	250	-	-
National building tax (VAT) on financial services	-	-	-	-
<b>Operating profit / (loss) after VAT &amp; NBT on financial services</b>	<b>2,546</b>	<b>1,807</b>	<b>17,790</b>	<b>8,397</b>
Share of profits of associates and joint ventures	-	-	-	-
<b>Profit / (loss) before tax</b>	<b>2,546</b>	<b>1,807</b>	<b>17,790</b>	<b>8,397</b>
Income Tax expenses	682	601	695	82
<b>Profit / (loss) for the period</b>	<b>1,864</b>	<b>1,206</b>	<b>17,095</b>	<b>8,315</b>
<b>Profit attributable to :</b>				
Equity Holders of the parent	1,864	1,206	17,095	8,315
Non-controlling interests				
<b>Earnings per share on profit</b>				
Basic earnings per ordinary share				
Diluted earnings per ordinary share				

**INDIAN OVERSEAS BANK**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31.03.2022**

In Rupees Millions	Bank		Group	
	Current Period From 01.04.2021 to 31.03.2022 in LKR	Previous Period From 01.04.2020 to 31.03.2021 in LKR	Current Period From 01.04.2021 to 31.03.2022 in INR	Previous Period From 01.04.2020 to 31.03.2021 in INR
<b>Profit (loss) for the period</b>	<b>1,864</b>	<b>1,206</b>	<b>17,095</b>	<b>8,315</b>
<b>Items that will be reclassified to income statement</b>				
Exchange differences on translation of foreign operations	-	-	-	-
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Debt instruments at fair value through other comprehensive income	-	-	-	-
Others (specify)	-	-	-	-
Less : Tax expense relating to items that will be reclassified to income statement	-	-	-	-
<b>Items that will not be reclassified to income statement</b>				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	-	-
Changes in revaluation surplus	32	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Others - Foreign Exchange gain from FCBU	1,892	148		
Less: Tax expense relating to items that will not be reclassified to income statement	18	-	-	-
<b>Other comprehensive income for the period, net of taxes</b>	<b>1,942</b>	<b>148</b>	-	-
<b>Total comprehensive income for the period attributable to :</b>	<b>3,806</b>	<b>1,354</b>	<b>17,095</b>	<b>8,315</b>
Equity holders of the parent	3,806	1,354	17,095	8,315
Non-controlling interests	-	-	-	-

**INDIAN OVERSEAS BANK**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31.03.2022**

In Rupees Millions	Bank		Group	
	Current Period As at 31.03.2022 in LKR (Audited)	Previous Period As at 31.03.2021 in LKR (Audited)	Current Period As at 31.03.2022 in INR (Audited)	Previous Period As at 31.03.2021 in INR (Audited)
<b>Assets</b>				
Cash and cash equivalents	7,538	2,859	169,067	124,208
Balances with central banks	339	113	1,896	2,059
Placements with banks	-	-	198,665	183,555
Derivative financial instruments	-	-	-	-
Financial assets recognized through profit or loss				
- measured at fair value	-	-	-	-
- designated at fair value	-	-	-	-
Financial assets at amortised cost				
- loans and advances	12,614	9,372	1,442,435	1,277,207
- debt and other instruments	7,649	46,912	769,710	721,843
Financial assets measured at fair value through other comprehensive income	2	2	210,187	231,040
Investments in subsidiaries	-	-	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	252	211	33,649	29,188
Investment properties	-	-	-	-
Goodwill and intangible assets	-	-	-	-
Deffered tax assets	-	-	62,632	63,011
Other assets	79	34	105,531	107,992
<b>Total assets</b>	<b>28,473</b>	<b>59,503</b>	<b>2,993,772</b>	<b>2,740,104</b>
<b>Liabilities</b>				
Due to banks	13	40,813	11,775	18,295
Derivative financial instruments	-	-	-	-
Financial liabilities recognized through profit or loss				
- measured at fair value	-	-	-	-
- designated at fair value	-	-	-	-
Financial liabilities at amortised cost				
- due to depositors	12,104	6,440	2,616,024	2,399,971
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	-	-	-
Debts securities issued	-	-	-	-
Retirement benefit obligations	5	8	25	34
Current tax liabilities	523	258	-	-
Deffered tax liabilities	17	64	8	8
Other provisions	256	171	-	-
Other liabilities	-	-	135,936	152,349
Due to subsidiaries	-	-	-	-
<b>Total liabilities</b>	<b>12,918</b>	<b>47,754</b>	<b>2,763,768</b>	<b>2,570,655</b>
<b>Equity</b>				
Stated capital / Assigned capital	2,289	2,289	189,024	164,370
Statutory reserve fund	531	438	35,620	29,268
OCI reserve	2,549	657	-	-
Retained earnings	9,752	7,963	-	-
Other reserves	434	402	5,360	(24,190)
<b>Total shareholders' equity</b>	<b>15,555</b>	<b>11,749</b>	<b>230,004</b>	<b>169,448</b>
Non-controlling interests	-	-	-	-
<b>Total equity</b>	<b>15,555</b>	<b>11,749</b>	<b>230,004</b>	<b>169,448</b>
<b>Total equity and liabilities</b>	<b>28,473</b>	<b>59,503</b>	<b>2,993,772</b>	<b>2,740,104</b>
<b>Contingent liabilities and commitments</b>	<b>11,350</b>	<b>6,796</b>	<b>979,989</b>	<b>682,764</b>
<b>Memorandum Information</b>				
Number of Employees	18	19	22,367	23,579
Number of Branches	1	1	3,214	3,217

Note: Amounts stated are net of impairment and depreciation.

**INDIAN OVERSEAS BANK**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31.03.2022**

Bank												
In Rupees Millions	LKR	Stated capital/Assigned capital			Reserves					Total	Non controlling interest	Total equity
		Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve fund	OCI reserve	Revaluation reserve	Retained earnings	Other reserves			
<b>Balance as at 01.04.2021 (Opening balance)</b>		-	-	2,289	438	657	58	7,963	344	11,749	-	11,749
<b>Total comprehensive income for the year</b>												
Profit/(loss) for the year (net of tax)		-	-	-	-	-	-	1,864	-	1,864	-	1,864
Other comprehensive income (net of tax)		-	-	-	-	1,892	32	18	-	1,942	-	1,942
<b>Total comprehensive income for the year</b>		-	-	2,289	438	2,549	90	9,845	344	15,555	-	15,555
<b>Transactions with equity holders, recognised directly in equity</b>												
Share issue/increase of assigned capital		-	-	-	-	-	-	-	-	-	-	-
Share options exercised		-	-	-	-	-	-	-	-	-	-	-
Bonus issue		-	-	-	-	-	-	-	-	-	-	-
Rights issue		-	-	-	-	-	-	-	-	-	-	-
Transfers to reserve during the period		-	-	-	93	-	-	(93)	-	-	-	-
Dividends to equity holdres		-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office		-	-	-	-	-	-	-	-	-	-	-
Gain / (loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)		-	-	-	-	-	-	-	-	-	-	-
Others (Please specify)		-	-	-	-	-	-	-	-	-	-	-
<b>Total transactions with equity holders</b>		-	-	-	93	-	-	(93)	-	-	-	-
<b>Balance as at 31.03.2022 (Closing balance)</b>		-	-	2,289	531	2,549	90	9,752	344	15,555	-	15,555

Group												
In Rupees Millions	INR	Stated capital/Assigned capital			Reserves				Other reserves	Total	Non controlling interest	Total equity
		Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve fund	OCI reserve	Revaluation reserve	Retained earnings				
<b>Balance as at 01.04.2021 (Opening balance)</b>		<b>164,370</b>	-	-	<b>29,268</b>	-	<b>22,205</b>	<b>(188,139)</b>	<b>141,744</b>	<b>169,448</b>	-	<b>169,448</b>
<b>Total comprehensive income for the year</b>												
Profit/(loss) for the year (net of tax)		-	-	-	-	-	-	17,095	-	<b>17,095</b>	-	<b>17,095</b>
Other comprehensive income (net of tax)		-	-	-	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the year</b>		<b>164,370</b>	-	-	<b>29,268</b>	-	<b>22,205</b>	<b>(171,044)</b>	<b>141,744</b>	<b>186,543</b>	-	<b>186,543</b>
<b>Transactions with equity holders, recognised directly in equity</b>												
Share issue/increase of assigned capital		24,654	-	-	-	-	-	-	16,346	<b>41,000</b>	-	<b>41,000</b>
Share options exercised		-	-	-	-	-	-	-	-	-	-	-
Bonus issue		-	-	-	-	-	-	-	-	-	-	-
Rights issue		-	-	-	-	-	-	-	-	-	-	-
Transfers to reserve during the period		-	-	-	6,352	-	-	-	4,721	<b>11,073</b>	-	<b>11,073</b>
Dividends to equity holdres		-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office		-	-	-	-	-	-	-	-	-	-	-
Gain / (loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)		-	-	-	-	-	5,691	-	-	<b>5,691</b>	-	<b>5,691</b>
Others (Please specify)		-	-	-	-	-	(400)	(8,950)	(4,953)	<b>(14,303)</b>	-	<b>(14,303)</b>
<b>Total transactions with equity holders</b>		<b>24,654</b>	-	-	<b>6,352</b>	-	<b>5,291</b>	<b>(8,950)</b>	<b>16,114</b>	<b>43,461</b>	-	<b>43,461</b>
<b>Balance as at 31.03.2022 (Closing balance)</b>		<b>189,024</b>	-	-	<b>35,620</b>	-	<b>27,496</b>	<b>(179,994)</b>	<b>157,858</b>	<b>230,004</b>	-	<b>230,004</b>

**INDIAN OVERSEAS BANK  
STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 31.03.2022**

In Rupees Millions	Bank (in LKR)		Group(in INR)	
	Current Period 31.03.2022 (Audited)	Previous Period 31.03.2021 (Audited)	Current Period 31.03.2022 (Audited)	Previous Period 31.03.2021 (Audited)
<b>Cash flows from operating activities</b>				
Interest receipts	3,329	2,428	167,298	169,655
Interest payments	(292)	(584)	(104,187)	(110,670)
Net commission receipts	224	126	10,070	9,162
Trading income	7	10	327	323
Payments to employees	(47)	(70)	(34,858)	(37,028)
VAT & NBT on financial services	(463)	(250)	-	-
Receipts from other operating activities	2	3	38,634	46,105
Payments on other operating activities	(214)	144	(59,494)	(86,095)
<b>Operating profit before change in operating assets &amp; liabilities</b>	<b>2,546</b>	<b>1,807</b>	<b>17,790</b>	<b>(8,547)</b>
<b>(Increase) / decrease in operating assets</b>				
Balances with Central Bank of Sri Lanka			-	-
Financial assets at amortised cost – loans & advances			-	-
Other assets (please specify)	(3,775)	(2,605)	(176,937)	(39,699)
<b>Increase / (decrease) in operating liabilities</b>				
Financial liabilities at amortised cost – due to depositors	-	-	-	-
Financial liabilities at amortised cost – due to debt securities holders	-	-	-	-
Financial liabilities at amortised cost – due to other borrowers	-	-	-	-
Other liabilities (please specify)	5,962	1,555	222,885	94,719
<b>Net cash generated from operating activities before income tax</b>				
Income tax paid	(418)	(313)	(7,481)	(1,369)
<b>Net cash (used in) / from operating activities</b>	<b>4,315</b>	<b>444</b>	<b>56,257</b>	<b>45,104</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	2	(1)	(549)	(667)
Proceeds from the sale of property, plant & equipment	-	-	69	187
Purchase of financial investments	39,263	(33,685)	-	-
Proceeds from the sale and maturity of financial investments	-	-	-	-
Net purchase of intangible assets	-	-	-	-
Net cash flow from acquisition of investment in subsidiaries, joint ventures and associates	-	-	-	-
Net cash flow from disposal of subsidiaries, associates and joint ventures	-	-	-	-
Dividends received from investment in subsidiaries & associates	2	2	-	-
Others (please specify)	-	-	-	-
<b>Net cash (used in) / from investing activities</b>	<b>39,267</b>	<b>(33,684)</b>	<b>(480)</b>	<b>(479)</b>
<b>Cash flows from financing activities</b>				
Net proceeds from the issue of ordinary share capital	-	-	-	-
Net proceeds from the issue of other equity instruments	-	-	-	-
Net proceeds from the issue of subordinated debt	-	-	-	-
Repayment of subordinated debt	-	-	-	-
Interest paid on subordinated debt	-	-	(1,860)	(3,202)
Dividend paid to non-controlling interest	-	-	-	-
Dividend paid to shareholders of the parent company	-	-	-	-
Dividend paid to holders of other equity instruments	-	-	-	-
Others (please specify)	(40,800)	9,892	6,650	21,330
<b>Net cash (used in) / from financing activities</b>	<b>(40,800)</b>	<b>9,892</b>	<b>4,790</b>	<b>18,128</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>2,782</b>	<b>(23,348)</b>	<b>59,969</b>	<b>67,157</b>
Cash & cash equivalents at the beginning of the period	2,864	26,064	307,763	240,607
Exchange difference in respect of cash & cash equivalent	1,892	148	-	-
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>7,538</b>	<b>2,864</b>	<b>367,732</b>	<b>307,763</b>

**INDIAN OVERSEAS BANK**  
**SELECTED PERFORMANCE INDICATORS (BASED ON REGULATORY REPORTING)**  
**31.03.2022**

Financial Parameters	Bank		Group	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
	in LKR million (Audited)	in LKR million (Audited)	in INR million (Audited)	in INR million (Audited)
<b>Regulatory Capital Adequacy (LKR in Millions)</b>				
Common Equity Tier 1	14,362	11,373	124,281	144,622
Core (Tier 1) Capital	14,362	11,373	124,281	144,622
Total Capital Base	14,514	11,486	160,503	171,577
<b>Regulatory Capital Ratios (%)</b>				
Common Equity Tier 1 Capital (%) (Minimum Requirement - 7.00%)	53.38%	54.20%	10.71%	12.91%
Tier 1 Capital Ratio (%) (Minimum Requirement - 8.50%)	53.38%	54.20%	10.71%	12.91%
Total Capital Ratio (%) (Minimum Requirement - 12.50%)	53.94%	54.74%	13.83%	15.32%
<b>Leverage Ratio (Minimum Requirement - 3%)</b>	44.86%	18.47%	4.07%	5.22%
<b>Regulatory Liquidity</b>				
Statutory Liquid Assets (LKR in Millions)	30,712	48,804	919,446	888,071
Statutory Liquid Assets Ratio, % (Minimum Requirement, 20%)				
Domestic Banking Unit	56.90%	143.67%	25.83%	26.39%
Off - shore Banking Unit	99.78%	93.56%		
Total Stock of High-Quality Liquid Assets (LKR in Millions)	7,155	5,439	720,489	636,520
Liquidity Coverage Ratio (%) (Minimum Requirement - 100%)				
Rupee (%)	2996.00%	7617.85%		
All Currency (%)	191.52%	827.63%	177.90%	168.91%
Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)	156%	597.70%	150.90%	NA
<b>Assets Quality (Quality of Loan Portfolio)</b>				
Gross Non-Performing Advances Ratio % (net of IIS)	1.02%	1.39%	9.82%	11.69%
Net-Non Performing Advances, % (net of IIS and provision)	0.00%	0.13%	2.65%	3.58%
<b>Profitability</b>				
Interest Margin %	4.97%	4.78%	2.41%	2.39%
Return on Assets (befor Tax) %	5.50%	4.68%	0.59%	0.31%
Return on Equity %	20.96%	21.75%	17.89%	13.21
Impaired Loans (Stage 3) Ratio (%)	0.09%	-	NA	NA
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	100.00%	-	NA	NA

### Corporate Governance

The Bank facilitates good Corporate Governance by its commitments for ethical practices in the conduct of its business to ensure transparency and efficiency. Objectives can be summarized as, to protect and enhance share holder value, to protect the interest of all share holders. This will ensure transparency and integrity in communication and to make available full accurate and clear information to all stakeholders concerned, to ensure accountability for excellent customer service levels.

Bank's full statement on Corporate Governance can be found in the Bank's Annual Report at [https://www.ioab.in/Annual\\_Reports.aspx](https://www.ioab.in/Annual_Reports.aspx)

## **Risk Management**

Risk taking is an integral part of the banking business. Banks assume various types of risks in its activities, while providing different kinds of services based on its risk appetite. In the normal course of business, a bank is exposed to various risks including Credit Risk, Market Risk and Operational Risk. With a view to manage such risks efficiently and strengthen its risk management systems, bank has put in place various risk management measures and practices which includes policies, tools, techniques, monitoring mechanism and Management Information System.

The Bank has adopted the new Capital Adequacy Framework (Basel II) with effect from January 2008. In line with Regulator's guidelines, the Bank adopted the Standardized Approach (SA) for computation of Credit Risk Capital, Basic Indicator approach for calculating the capital for Operational Risk and Standardized Measurement Method (SMM) for Market Risk Capital computation. The Bank has put in place a Board approved Policy on Internal Capital Adequacy Assessment Process (ICAAP) to address second pillar requirements.

## **Certification**

We, the undersigned, being the Chief Executive Officer and the Compliance Officer of Indian Overseas Bank certify jointly that:

(a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka.

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(b) The information contained in these statements have been extracted from the **audited** financial statement of the Bank.

**Shameer S**

Country Head

Date: 27.06.2022

**Sachini R h Fernandopulle**

Compliance Officer

Date: 27.06.2022



**INDIAN OVERSEAS BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS**  
**AS AT 31.03.2022**

<b>a. Bank - Current period</b>				
<b>In Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>FVOCI</b>	<b>Total</b>
<b>ASSETS</b>				
Cash and cash equivalents	7,538	-	-	7,538
Balances with central banks	339	-	-	339
Placements with banks	-	-	-	-
Derivative financial instruments	-	-	-	-
Loans and advances	12,614	-	-	12,614
Debt instruments	7,649	-	-	7,649
Equity instruments	-	-	2	2
Others (specify)	-	-	-	-
<b>Total financial assets</b>	<b>28,140</b>	<b>-</b>	<b>2</b>	<b>28,142</b>

<b>In Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>Total</b>
<b>LIABILITIES</b>			
Due to banks	13	-	13
Derivative financial instruments	-	-	-
Financial liabilities			
- due to depositors	12,104	-	12,104
- due to debt securities holders	-	-	-
- due to other borrowers	-	-	-
Debt securities issued	-	-	-
<b>Total financial liabilities</b>	<b>12,117</b>	<b>-</b>	<b>12,117</b>

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income

<b>b. Bank - Previous Period - 31.03.2021</b>				
<b>In Rupees Millions</b>	<b>AC</b>	<b>FVPL</b>	<b>FVOCI</b>	<b>Total</b>
<b>ASSETS</b>				
Cash and cash equivalents	2,859	-	-	2,859
Balances with central banks	113	-	-	113
Placements with banks	-	-	-	-
Derivative financial instruments	-	-	-	-
Loans and advances	9,372	-	-	9,372
Debt instruments	46,912	-	-	46,912
Equity instruments	-	-	2	2
Others (specify)	-	-	-	-
<b>Total financial assets</b>	<b>59,256</b>	<b>-</b>	<b>2</b>	<b>59,258</b>

In Indian Rupees Millions	AC	FVPL	Total
<b>LIABILITIES</b>			
Due to banks	40,813	-	40,813
Derivative financial instruments	-	-	-
Financial liabilities			
- due to depositors	6,440	-	6,440
- due to debt securities holders	-	-	-
- due to other borrowers	-	-	-
Debt securities issued	-	-	-
<b>Total financial liabilities</b>	<b>47,253</b>	<b>-</b>	<b>47,253</b>

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income

<b>c. Group - Current period</b>				
In Indian Rupees Millions	AC	FVPL	FVOCI	Total
<b>ASSETS</b>				
Cash and cash equivalents	169,067			169,067
Balances with central banks	1,896			1,896
Placements with banks	198,665			198,665
Derivative financial instruments				-
Loans and advances	1,442,435			1,442,435
Debt instruments	769,710			769,710
Equity instruments			210,187	210,187
Others (specify)				-
<b>Total financial assets</b>	<b>2,581,773</b>	<b>-</b>	<b>210,187</b>	<b>2,791,960</b>

In Indian Rupees Millions	AC	FVPL	Total
Due to banks	11775.00		11,775
Derivative financial instruments			-
Financial liabilities			-
- due to depositors	2616024.00		2,616,024
- due to debt securities holders			-
- due to other borrowers			-
Debt securities issued			-
<b>Total financial liabilities</b>	<b>2,627,799</b>	<b>-</b>	<b>2,627,799</b>

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income

<b>d. Group - Previous period - 31.03.2021</b>				
In Indian Rupees Millions	AC	FVPL	FVOCI	Total

<b>ASSETS</b>				
Cash and cash equivalents	124,208			124,208
Balances with central banks	2,059			2,059
Placements with banks	183,555			183,555
Derivative financial instruments				-
Loans and advances	1,277,207			1,277,207
Debt instruments	721,843			721,843
Equity instruments			231,040	231,040
Others (specify)				-
<b>Total financial assets</b>	<b>2,308,872</b>	<b>-</b>	<b>231,040</b>	<b>2,539,912</b>

In Indian Rupees Millions	AC	FVPL	Total
Due to banks	18,295		18,295
Derivative financial instruments			-
Financial liabilities			-
- due to depositors	2,399,971		2,399,971
- due to debt securities holders			-
- due to other borrowers			-
Debt securities issued			-
<b>Total financial liabilities</b>	<b>2,418,265</b>	<b>-</b>	<b>2,418,265</b>

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income

**INDIAN OVERSEAS BANK**  
**ANALYSIS OF LOANS & ADVANCES, COMMITMENTS, CONTINGENCIES AND**  
**IMPAIRMENT**  
**AS AT 31.03.2022**

In Rupees Millions	Bank	
	Current Period as at 31.03.2022 In LKR	Previous Period as at 31.03.2021 In LKR
<b>Product-wise Gross loans &amp; advances</b>		
<b>By Product - Domestic Currency</b>		
Overdrafts	414	674
Term Loans	2,967	2,620
Lease Rentals Receivable	-	-
Credit Cards	-	-
Pawning	-	-
Other Loans (Demand /Staff/Bills/NPA)	131	131.45
<b>Sub Total</b>	<b>3,512</b>	<b>3,425</b>
<b>By Product - Foreign Currency</b>		
Overdrafts		
Term Loans	2,775	5,041
Guarantees		
Bonds		
Other Loans (Demand /Staff/Bills/NPA)	6,517	969
<b>Sub Total</b>	<b>9,292</b>	<b>6,010</b>
<b>Total</b>	<b>12,804</b>	<b>9,435</b>
<b>Product-wise commitments and contingencies</b>		
<b>By Product - Domestic Currency</b>		
Guarantees		
Bonds		
Undrawn credit lines	289	1,165
Letters of Credits		
Bills of Exchange		
Other Contigent Items		
<b>Sub Total</b>	<b>289</b>	<b>1,165</b>
<b>By Product - Foreign Currency</b>		
Guarantees		
Bonds		
Undrawn credit lines		
Letters of Credits	1,319	880
Bills of Exchange	3,166	2,112

Other Contigent Items		
<b>Sub Total</b>	<b>4,485</b>	<b>2,992</b>
<b>Total</b>	<b>4,774</b>	<b>4,157</b>
<b>Stage-wise impairment on loans &amp; advances, commitments and contingencies</b>		
<b>Gross loans &amp; advances, commitments and contingencies</b>		
Less : Accumulated impairment under stage 1	69	7
Accumulated impairment under stage 2	0	-
Accumulated impairment under stage 3	127	63
<b>Net value of loans &amp; advances, commitments and contingencies</b>	<b>17,382</b>	<b>13,523</b>
<b>Movement of impairment during the period</b>		
<b>Under Stage 1</b>	<b>7</b>	<b>7</b>
Charge/(Write back) to income statement	62	0
Write-off during the year		(0)
Other movements	-	-
Closing balance as 31.03.2022	<b>69</b>	<b>7</b>
<b>Under Stage 2</b>	<b>-</b>	<b>0</b>
Charge/(Write back) to income statement	-	(0)
Write-off during the year	-	-
Other movements	-	-
Closing balance as 31.03.2022	<b>0</b>	-
<b>Under Stage 3</b>	<b>63</b>	<b>235</b>
Charge/(Write back) to income statement	64	(172)
Write-off during the year	-	-
Other movements	-	-
Closing balance 31.03.2022	<b>127</b>	<b>63</b>
<b>Total impairment</b>	<b>196</b>	<b>70</b>

**INDIAN OVERSEAS BANK**  
**ANALYSIS OF FINANCIAL DEPOSITS**  
**AS AT 31.03.2022**

In Rupees Millions	Bank	
	Current Period as at 31.03.2022	Previous Period as at 31.03.2021
<b>By Product - Domestic Currency</b>		
Demand Deposits (Current Accounts)	1,884	237
Savings Deposits	118	69
Fixed Deposits	970	815
Other (Dormant/Margin/Vostro)	20	66
<b>Sub Total</b>	<b>2,992</b>	<b>1,187</b>
<b>By Product - Foreign Currency</b>		
Demand Deposits (Current Accounts)	43	13
Savings Deposits	2,352	1,252
Fixed Deposits	6,685	3,960
Other (Dormant/Margin/Vostro)	5	21
<b>Sub Total</b>	<b>9,085</b>	<b>5,246</b>
<b>Total</b>	<b>12,077</b>	<b>6,433</b>