



Indian Overseas Bank

Central Office

Chennai

Press Release

02.02.2022

Performance Highlights – 31.12.2021

	(Rs. In Crores)					
	31.12.2021 (3 Months)	31.12.2020 (3 Months)		31.12.2021 (9 Months)	31.12.2020 (9 Months)	
Operating Profit	1527	1731	↓	4149	4172	↓
Net Profit / Loss	454	213	↑	1157	482	↑
Deposits	247118	234116	↑	247118	234116	↑
Gross Advances	148316	137469	↑	148316	137469	↑
Investments	97073	86691	↑	97073	86691	↑
Business Mix	492507	458276	↑	492507	458276	↑
CASA	105105	95830	↑	105105	95830	↑
CASA Ratio	42.53%	40.93%	↑	42.53%	40.93%	↑
Gross NPA	15427	16753	↓	15426	16753	↓
Net NPA	3587	3905	↓	3587	3905	↓
Net Interest Margin	2.40%	2.45%	↓	2.42%	2.46%	↓
Gross NPA Ratio	10.40%	12.19%	↓	10.40%	12.19%	↓
Net NPA Ratio	2.63%	3.13%	↓	2.63%	3.13%	↓
Cost to Income Ratio	44.62%	43.50%	↑	48.79%	48.10%	↑
PCR	92.33%	91.91%	↑	92.33%	91.91%	↑
CRAR	15.41%	11.49%	↑	15.41%	11.49%	↑
RoE	15.37%	13.63%	↑	16.73%	11.78%	↑
CD Ratio	60.02%	58.72%	↑	60.02%	58.72%	↑
RoA	0.62%	0.28%	↑	0.54%	0.21%	↑

- Profit for the quarter ended 31.12.2021 recorded at Rs.454 crores as against Rs.376 crores for the quarter ended 30.09.2021.
- Net NPA has improved to 2.63% which is less than 6.00% prescribed by RBI
- During the quarter GNPA reduced by Rs.240 crore. GNPA ratios stands at 10.40% reduced from 10.66% QoQ
- The provision coverage ratio improved to 92.33% as on 31.12.2021 as against 92.00% for the quarter ended 30.09.2021.
- Total Cash Recovery for December 2021 was Rs.1199.51 crore (includes Recovery from Tech write off of Rs.247.37 crore and sale to ARC of Rs.241.46 crore and Security Receipts) as against Rs.831.77 crore (includes Recovery from Tech write off of Rs.428.61 crore) in September 2021.





Performance Highlights for the Quarter ended December 31, 2020 - YoY

1. **Net Profit for the quarter ended 31st December 2021** increased to Rs.454 crore as against Rs.213 for the quarter ended December 2020, with an Y o Y increase of 113%.
2. **Operating Profit** for the quarter ended 31st December 2021 stood at Rs.1,527 crore as against Rs.1,731 crore for the quarter ended 31st December 2020.
3. **Total business** stood at Rs.492507 crore as on 31st December 2021 as against Rs.4,58,276 crore as on 31st December 2020 with an increase of 7.47%.
4. **Total deposits** increased to Rs.247118 crore as on 31st December 2021 as against Rs.234116 crore as on 31st December 2020, with an increase of 5.55%.
5. **Gross Advances** stood at Rs.148316 crore as on 31st December 2021 as against Rs.1,37,469 crore as on 31st December 2020, with an increase of 7.89%. The Bank has evolved a policy of not taking fresh exposures in stressed sectors, below hurdle rated accounts and BB and below rated accounts. The Bank has also exited from accounts in the stressed sectors, wherever feasible.
6. **CASA** of the Bank improved to 42.53% as on 31st December 2021 as against 40.93% as on 31st December 2020. Total CASA has increased from Rs.95,830 crores as on 31.12.2020 to Rs.105105 crore as on 31.12.2021, with an increase of 9.68%.
7. **Interest income** stood at Rs.4198 crores for the quarter ended 31st December 2021 compared to Rs.4244 crores for the quarter ended Dec 2020.
8. **Other income** for the quarter ended 31st December 2021 stood at Rs.1186 crore as against Rs.1543 crores for the quarter ended 31st Dec 2020
9. **Total income** for the quarter ended 31st December 2021 stood at Rs.5383 crore as against Rs.5787 crore for the quarter ended 31st Dec 2020.





10. **Total Expenditure reduced to** Rs.3856 crores for the quarter ended 31st December 2021 as against Rs.4055 crores for the quarter ended 31st Dec 2020.
11. **Gross NPA** as at 31st December 2021 stood at Rs.15427 crore i.e. 10.45% as against Rs.16753 crore i.e. 12.19% as at 31st December 2020. The GNPA reduced by 1.74% on YoY.
12. **Net NPA** is contained to Rs.3587 crore i.e. 2.63% as at 31st December 2021 as against Rs.3905 crore i.e. 3.13% as on 31st December 2020. The NNPA reduced by 0.49% YoY.
13. **Total recovery** including technical write off stood at Rs.1199.51 Crore for quarter ended 31st Dec 2021 as against Rs.1056 crore for the quarter ended 31st Dec 2020.
14. **Provision Coverage Ratio** improved to 92.33% as on 31st December 2021 as against 91.91% as on 31st December 2020.

Performance Highlights for the Nine Months ended December 31, 2021

1. **Net Profit for** Nine Months ended 31.12.2021 increased to Rs.1157 crore as against net profit of Rs.482 crore for the corresponding period of the previous year ended 31.12.2020, with an increase of 140%.
2. **Operating Profit** stood at Rs.4149 crore as on 31.12.2021 against Rs.4172 crore for Nine Months ended 31.12.2020.
3. **Interest income** stood at Rs.12515 crore for Nine Months ended 31.12.2021 as against Rs.12908 crore for the corresponding period.
4. **Non-interest Income** stood at Rs.3399 crore for Nine Months ended 31.12.2021 as against Rs.3543 crore for Nine Months ended 31.12.2020.
5. **Total income** for Nine Months ended 31.12.2021 stood at Rs.15914 crore as against Rs.16451 crore for the corresponding period.
6. **Total Expenditure** reduced to Rs.11,765 crore for Nine Months ended 31st December 2021 as against Rs.12,279 crore for Nine Months ended 31st December 2020.





7. **Gross NPA** reduced to Rs.15427 crore i.e. 10.45% for Nine months ended 31st Dec 2021 as against Rs.16,753 crore i.e. 12.19 % as at 31st December 2020. The GNPA reduced by 1.74% on YoY.
8. **Net NPA reduced to** Rs.3,587 crore i.e. 2.64% for Nine months ended 31st Dec 2021 as against Rs.3,905 crore i.e. 3.13 % as on 31st December 2020. The NNPA reduced by 0.49 % YoY.

❖ **CAPITAL ADEQUACY RATIO (CRAR):**

Particulars	Basel III as on 31.12.2021	Regulatory Requirement
CET I	12.94%	5.50%
Tier I	12.94%	7.00%
Tier II	2.47%	2.00%
Total CRAR	15.41%	9.00%*

* Excluding CCB

❖ **KEY FINANCIAL RATIOS:**

- **Average Cost of Deposit** is 4.22% as on 31.12.2021 as against 4.26% as on 30.09.2021.
- **Average Yield on Advances** is 7.52% as on 31.12.2021 as against 7.36% as on 30.09.2021.
- **Cost to Income Ratio** is 44.62% as on 31.12.2021 as against 48.46% as on 30.09.2021.
- **Net Interest Margin** is 2.40% for the quarter ended 31.12.2021 as against 2.43% as on 30.09.2021.
- **Credit Deposit Ratio** stood at 60.02% as on 31.12.2021 as against 58.57% as on 30.09.2021.

Achievement & Accolades

Digidhan Awards 2020-21: Bank has been awarded 2nd Position for achieving 2nd highest percentage of digital payment transactions under Small & Micro Public Sector Banks category by Ministry of Electronics & Information Technology, Government of India.

